

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2008**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-1.11)

| | | |
|--|---|--|
| 1. Person Reporting (last name, first, middle initial) Quarles, William D. | 2. Court or Organization US Dist Ct for the Dist of MD | 3. Date of Report 04/15/2009 |
| 4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) US District Judge (Active) | 5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report | 6. Reporting Period 01/01/2008 to 12/31/2008 |
| 7. Chambers or Office Address 310 US Courthouse 101 W. Lombard St. Baltimore, MD 21201 | 8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____ | |
| IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page. | | |

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

| | <u>POSITION</u> | <u>NAME OF ORGANIZATION/ENTITY</u> |
|----|-----------------|------------------------------------|
| 1. | | |
| 2. | | |
| 3. | | |
| 4. | | |
| 5. | | |

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

| | <u>DATE</u> | <u>PARTIES AND TERMS</u> |
|----|-------------|--------------------------|
| 1. | | |
| 2. | | |
| 3. | | |

RECEIVED
 2009 APR 21 A 11:07
 FINANCIAL DISCLOSURE OFFICE

FINANCIAL DISCLOSURE REPORT

Page 2 of 6

Name of Person Reporting

Quarles, William D.

Date of Report

04/15/2009

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

| <u>DATE</u> | <u>SOURCE AND TYPE</u> | <u>INCOME</u> (yours, not spouse's) |
|-------------|--|--|
| 1. 2008 | Maryland State Retirement Agency--fixed retirement benefit | \$34,816.10 |
| 2. | | |
| 3. | | |
| 4. | | |

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

| <u>DATE</u> | <u>SOURCE AND TYPE</u> |
|-------------|--|
| 1. 2008 | US Pretrial Services Agency, Baltimore, MD |
| 2. | |
| 3. | |
| 4. | |

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

| <u>SOURCE</u> | <u>DATES</u> | <u>LOCATION</u> | <u>PURPOSE</u> | <u>ITEMS PAID OR PROVIDED</u> |
|---------------|--------------|-----------------|----------------|-------------------------------|
| 1. | | | | |
| 2. | | | | |
| 3. | | | | |
| 4. | | | | |
| 5. | | | | |

FINANCIAL DISCLOSURE REPORT

Page 3 of 6

Name of Person Reporting

Quarles, William D.

Date of Report

04/15/2009

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)* NONE *(No reportable gifts.)*

| | <u>SOURCE</u> | <u>DESCRIPTION</u> | <u>VALUE</u> |
|----|---------------|--------------------|--------------|
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)* NONE *(No reportable liabilities.)*

| | <u>CREDITOR</u> | <u>DESCRIPTION</u> | <u>VALUE CODE</u> |
|----|-----------------|--------------------|-------------------|
| 1. | Bank of America | Credit line | None |
| 2. | Bank of America | Credit card | J |
| 3. | M & T Bank | Credit line | None |
| 4. | Chase | Credit card | None |
| 5. | | | |

FINANCIAL DISCLOSURE REPORT

Page 4 of 6

Name of Person Reporting

Quarles, William D.

Date of Report

04/15/2009

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

| A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure | B. Income during reporting period | | C. Gross value at end of reporting period | | D. Transactions during reporting period | | | | |
|---|---|---|---|---|---|-------------------------------|---------------------------------|--------------------------------|---|
| | (1) Amount Code 1 (A-H) | (2) Type (e.g., div., rent, or int.) | (1) Value Code 2 (J-P) | (2) Value Method Code 3 (Q-W) | (1) Type (e.g., buy, sell, redemption) | (2) Date Month - Day | (3) Value Code 2 (J-P) | (4) Gain Code 1 (A-H) | (5) Identity of buyer/seller (if private transaction) |
| 1. Bank of America account | A | Interest | J | T | | | | | |
| 2. MD State Retirement Plan | E | Distribution | O | W | | | | | |
| 3. Constellation Energy common stock | A | Dividend | J | T | Buy | 0708 | J | | |
| 4. Homewood Fed S&L | A | Interest | J | T | | | | | |
| 5. Farm land Essex County, VA | | None | J | W | | | | | |
| 6. IRA T Rowe Price Prime Rsv | A | Interest | J | T | | | | | |
| 7. Chesapeake Bank | B | Interest | M | T | | | | | |
| 8. Kopernik S & L | B | Interest | M | T | | | | | |
| 9. Essex Nat'l Securities Fund | A | Dividend | J | T | | | | | |
| 10. Alliance Bernstein Cap Rsv Fund | A | Dividend | J | T | | | | | |
| 11. Alliance Growth & Inc Fund | A | Dividend | J | T | | | | | |
| 12. Federated Cap Inc Fund | A | Dividend | J | T | | | | | |
| 13. MFS MD Municip Bond Fund | A | Dividend | J | T | | | | | |
| 14. Dreyfus Premier State Muni Bond Fund MD | A | Dividend | J | T | | | | | |
| 15. IRA Monumental Life | A | Dividend | J | T | | | | | |
| 16. PNC Bank f/k/a/ Mercantile savings account | A | Interest | J | T | | | | | |
| 17. US Savings Bonds | A | Interest | J | T | | | | | |

| | | | | | |
|--|---|--|---|--|-------------------------|
| 1. Income Gain Codes: (See Columns B1 and D4) | A = \$1,000 or less F = \$50,001 - \$100,000 | B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 | C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 | D = \$5,001 - \$15,000 H2 = More than \$5,000,000 | E = \$15,001 - \$50,000 |
| 2. Value Codes (See Columns C1 and D3) | J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000 | K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 | L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 | M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 | |
| 3. Value Method Codes (See Column C2) | Q = Appraisal U = Book Value | R = Cost (Real Estate Only) V = Other | S = Assessment W = Estimated | T = Cash Market | |

FINANCIAL DISCLOSURE REPORT

Page 5 of 6

Name of Person Reporting

Quarles, William D.

Date of Report

04/15/2009

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Part VII Information continued:

Constellation Energy A Dividend J T Buy 08/08 J

Constellation Energy A Dividend J T Buy 09/08 J

Constellation Energy A Dividend J T Sold (all) 09/08 J A

FINANCIAL DISCLOSURE REPORT

Page 6 of 6

| | |
|--------------------------|----------------|
| Name of Person Reporting | Date of Report |
| Quarles, William D. | 04/15/2009 |

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature _____


NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544