

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2006**

1. Person Reporting (last name, first, middle initial) Riley, William J	2. Court or Organization Eighth Circuit Court of Appeal	3. Date of Report 05/15/2007
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Circuit Judge - Active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final	6. Reporting Period 01/01/2006 to 12/31/2006
	5b. <input type="checkbox"/> Amended Report	
7. Chambers or Office Address Roman Hruska U.S. Courthouse 111 South 18th Plaza, #4303 Omaha, NE 68102-1322	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: *The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.*

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of instructions.)*

NONE *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Member/Partner & Assistant Manager	Riley Quest, L.L.C.
2. Adjunct Professor	University of Nebraska, College of Law
3. Adjunct Professor	Creighton University, College of Law
4. Delegate to House of Delegates	Nebraska State Bar Association since 1998
5. Member	Professionalism Committee, Nebraska State Bar Association
6. Member, National Trial Competition Committee	American College of Trial Lawyers since 11/2002
7. Treasurer, Nebraska Chapter	American Board of Trial Advocates
8. Master/Judicial Member	Robert M. Spire Inns of Court
9. Trustee, Board of Trustees	MidAmerica Council, Boy Scouts of America

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 FINANCIAL
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II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of instructions.)*

NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 04/2006	University of Nebraska-Lincoln, College of Law, Adjunct Faculty teaching trial advocacy, Thursday evenings, Spring 2007
2. 04/2006	Creighton University, College of Law, Adjunct Faculty teaching trial practice, Thursday evenings, Fall 2006

3. 04/01/75

Profit Sharing and 401(k) Retirement Plan, Fitzgerald, Schorr, Barnettler & Brennan, P.C., L.L.O., former law firm,
no control after termination 8/15/2001

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1. Fall 2006	Creighton University, College of Law	\$ 2,000
2. Spring2006	University of Nebraska, College of Law	\$ 7,500
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2006	Part-time - Omaha Public Library Foundation, Interim Director
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. Federal Circuit Bar Association	Panel participant at Bench/Bar Conference (June 28-July 1, 2006) Albuquerque, NM
2.	
3.	
4.	
5.	

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	Reduced Membership	American Board of Trial Advocates	\$ 450.0
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. First National Bank of Omaha Accounts	A	Interest	K	T					
2. Mass Mutual Life Insurance - Cash Values		None	L	T	Withdraw Div	8/10	J		
3. Riley Quest, L.L.C. [REDACTED] Farm minority interest)		None	L	W					
4. Marasico Growth Fund	A	Dividend	J	T					
5. IRA #1	A	Dividend	M	T					
6. -Janus Twenty Fund									
7. -Janus Growth & Income									
8. -Weitz Value Fund									
9. -Marsico Focus Fund									
10. IRA - #2	A	Dividend	L	T					
11. -American Century Income & Growth Fund									
12. -Marsico Growth & Income Fund									
13. American Century Equity Income									
14. IRA - #3	A	Dividend	J	T					
15. -Janus Fund									
16. -Janus Twenty Fund									
17. Dain Rauscher 403(b) Account	A	Div. & Int.	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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05/15/2007

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18. -Fidelity Adv. Gr. Opp. - T Fund					Sold	10/21	K	A	
19. -Evergreen Gro. - A Fund									
20. Fidelity Adv. Grow & Inc.-T					Buy	10/21	J		
21. Fidelity Adv. Divers Intl.-T					Buy	10/21	J		
22. Fidelity Adv. MidCap II CL-T					Buy	10/21	J		
23. Fidelity Adv. Val Leaders-T					Buy	10/21	J		
24. Fidelity Adv. LVGD Co. S&K CL-T					Buy	10/21	J		
25. First National Bank of Omaha - Profit Sharing & 401(k) FSB&B	D	Div. & Int.	P1	T					
26. -U.S. Government Obligation Money Market Fund at FNB									
27. -Berkshire Hathaway, Inc. Class A & Class B Common									
28. -Baron Asset Fund									
29. -Marsico Focus Fund									
30. -Marsico Growth & Income Fund									
31. Baron Growth Fund									
32. Clipper Fund									
33. Harris Oakmark Fund									
34. Oakmark Equity & Income I Fund									

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35. Oakmark Select Fund CL I									
36. T Rowe Price Equity Income Fund									
37. Marsico 21st Century Fund									
38. -Weitz Value Fund									
39. -Weitz Hickory Fund									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature 

Date May 15, 2007

NOTE: IF YOU SIGN OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL PENALTIES.

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544