

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2007

1. Person Reporting (last name, first, middle initial) Watkins, William K	2. Court or Organization U.S. District Court, M.D. AL	3. Date of Report 07/23/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Court Judge	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address U.S. Courthouse 1 Church Street, E300 Montgomery, AL 36104	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Manager/Sole Member	Rosewood Martin, LLC
2.	Managing Member	DQV, LLC
3.	Director, Shareholder	Powermaster, Inc.
4.		
5.		

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 DISCLOSURE OFFICE

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income** NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2007	Vickers & Smith, PLLC Legal fees earned prior to entry into service with court	\$ 2,500
2. 2007	Shannon Saunders, Esq. Legal fees earned prior to entry into service with court	\$ 10,000
3. 2007	Beasley Allen, et al. Legal fees earned prior to entry into service with court	\$ 38,147
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)* NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2007	Troy University Salary
2.	
3.	
4.	

IV. REIMBURSEMENTS *- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)* NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Wachovia Bank	DQV, LLC Real Estate Loan	N
2.	Troy Bank and Trust Company	Turkey Mountain Real Estate Loan	L
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Rental - DQV, LLC (51% interest), Troy, AL	D	Int./Div.	N	R					
2. Pike Co. Al. Farm #1 *See VIII		None	O	W	BUY	5/10	J		Todd & Pam Pearlstein
3. Farm (1/4 interest), Coffee County, AL		None	L	W					
4. North Carolina Lot 1 (Appraisal 7/23/04)	B	Rent	M	Q					
5. North Carolina Lot 2		None	K	R					
6. North Carolina Land (Appraisal 8/8/02)		None	N	Q					
7. Barn Property Troy, AL *See VIII		None	K	W	BUY	5/10	J		Todd & Pam Pearlstein
8. Pike Co. Farm #2		None			SELL	5/3	N	G	Green Land Co., Inc.
9. Pike Co. Farm #2 - Mineral		None			SELL	5/3	J	A	Green Land Co., Inc.
10. Pike Co. Lot (1/2 interest) *See VIII		None			SELL	5/10	J	A	Todd & Pam Pearlstein
11. Pike Co. Farm #3		None	L	W					
12. Pike Co. Farm #4		None			SELL	1/3	M	E	Tom Mason
13. Pike Co. Farm #4 - Mineral		None	J	W					
14. Pike Co. Farm #5 - Mineral		None	J	W					
15. Pike Co. Farm #6 (19% interest)		None	K	W					
16. Pike Co. Farm #6 (19% interest) - Mineral		None	J	W					
17. CKT, LLC (1/3 interest), Real Estate Development	A	Int./Div.			SELL	12/31	O	G	RKT Cole, C Griffin

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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18. WE, LLC (50% interest)		None	J	W					
19. Powermaster, Inc. (1/3 interest)		None	K	W					
20. A.G.E., Jt. Ten/Centennial Money Mkt. Trust	B	Int./Div.	M	T					
21. Regions Financial Corp. - common	A	Dividend	J	T					
22. American Funds -Investment Co. of America Class C shares	A	Dividend	J	T					
23. [A.G.E. - WKW - SEP] Centennial Money Mkt Trust	A	Interest	J	T					
24. Wachovia Corp. - Common	B	Dividend	K	T					
25. E. D. Moseley Note		None	J	U					
26. Wachovia Bank - Dimensions Acct.	A	Interest	J	T					
27. Principal: Variable Universal Life Policy	A	Int./Div.	J	T					
28. Principal #302 WKW 318 Variable Universal Life	A	Int./Div.	J	U					
29. Northwestern Mutual TM 010 Extraordinary Life	A	Int./Div.	J	T					
30. American Funds - Capital Income Builder Fund Class F	D	Int./Div.	M	T					
31. Macatawa Bank	B	Int./Div.	L	T					
32. American Funds - Investment Co. America Class A Shares	B	Int./Div.	L	T					
33. Seligman Communications & Info. Fund Class D Shares	A	Int./Div.	J	T					
34. American Funds - Wash Mutl Invs Fd Inc Class A Shares	B	Int./Div.	L	T					

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3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

- VII. Line 2. Filer previously owned 2/3 interest in Farm #1 and minerals. In 2007, filer obtained remaining 1/3 interest in farm, including minerals, in land swap with Pearlsteins. Title to land & minerals will not be reported separately henceforth.
- VII. Line 7. Filer previously owned 1/2 interest in Barn property. In 2007, filer obtained remaining 1/2 interest from Pearlsteins in the land swap referenced above.
- VII. Line 10. Filer conveyed this land to Pearlsteins in land swap referenced above.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature 

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544