

**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2011**

*Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)*

<b>1. Person Reporting (last name, first, middle initial)</b>  Cogburn, Jr., Max O.	<b>2. Court or Organization</b>  U.S. District Court, North Carolina	<b>3. Date of Report</b>  05/15/2012
<b>4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</b>  U.S. District Judge - Active	<b>5a. Report Type (check appropriate type)</b> <input type="checkbox"/> Nomination <input type="checkbox"/> Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final <b>5b.</b> <input type="checkbox"/> Amended Report	<b>6. Reporting Period</b>  01/01/2011 to 12/31/2011
<b>7. Chambers or Office Address</b>  Suite 110, 100 Otis Street Asheville, NC 28801		
<b>IMPORTANT NOTES:</b> <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.</i>		

**I. POSITIONS.** *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Trustee (resigned March 11, 2011)	Trust 1
2. Member	Cogburn & Brazil, P.A.
3.	
4.	
5.	

**II. AGREEMENTS.** *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

**FINANCIAL DISCLOSURE REPORT**

Page 2 of 6

Name of Person Reporting

Cogburn, Jr., Max O.

Date of Report

05/15/2012

**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income** NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2011	Cogburn & Brazil, P.A. - Salary	\$20,673.10
2.		
3.		
4.		

**B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.***(Dollar amount not required except for honoraria.)* NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

**IV. REIMBURSEMENTS** – *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children, see pp. 25-27 of filing instructions.)* NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	North Carolina Association of Defense Attorneys	June 16-18, 2011	Hilton Head, SC	Annual Meeting	Registration, hotel, meals, mileage
2.	South Carolina Bar Association	October 20-22, 2011	Charleston, SC	CLE-Seminar	Hotel, meals, mileage
3.					
4.					
5.					

**FINANCIAL DISCLOSURE REPORT**

Page 3 of 6

Name of Person Reporting

Cogburn, Jr., Max O.

Date of Report

05/15/2012

**V. GIFTS.** *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)* NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

**VI. LIABILITIES.** *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)* NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	First Citizens Bank	Secured loan on [REDACTED] business property (1/4 of amount)	O
2.	HomeTrust Bank	Secured loan on office building (1/5 of amount)	O
3.	First Bank (formerly Bank of Asheville)	Loan for [REDACTED] businesses	M
4.			
5.			

**FINANCIAL DISCLOSURE REPORT**

Page 4 of 6

Name of Person Reporting <b>Cogburn, Jr., Max O.</b>	Date of Report <b>05/15/2012</b>
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**VII. INVESTMENTS and TRUSTS** -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

	A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
		Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
1.	Cogburn ██████ Properties, LLC Buncombe Co, NC- Land Holding	A	Rent	P1	W					
2.	Ranchland Incorporated, Buncombe County, N.C. - Land Holding	A	Rent	P1	W					
3.	Pisgah View Ranch, Inc. - Operating Business		None	M	W					
4.	Pisgah Highland Conservancy LLC Buncombe Co NC-Land Holding		None	M	R					
5.	Trust 1, McDowell County - Note and Deed of Trust (Y)									
6.	MET Life: Whole Life - (No Control) (Y)	A	Int./Div.			Closed	06/08/11	K		
7.	Lincoln: Whole Life - (No Control)	A	Int./Div.	J	T					
8.	IRA Account (Y)									
9.	-Van Kampen Growth Fund (Sole Asset)									
10.	Westar Financial Services Corp (Y)									
11.	Fuse Science (formerly Double Eagle Stock)		None	J	T					
12.	Franklin Ltd Maturity U.S. Gov Securities (Bonds)	B	Int./Div.	J	T					
13.	Paul Revere: Whole Life (Y)		None			Closed	01/10/11	L		
14.	Ohio National: Universal Non-Variable (No Control)	C	Int./Div.	L	T	Buy	01/10/11	L		
15.										
16.										
17.										

1. Income Gain Codes (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

**FINANCIAL DISCLOSURE REPORT**

Page 5 of 6

<b>Name of Person Reporting</b>	<b>Date of Report</b>
Cogburn, Jr., Max O.	05/15/2012

**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of report.)*

VII. Investments and Trusts, page 4, lines 1-3.

The first three entries in this section refer to two holding companies and an operating business for a contiguous piece of [REDACTED] owned real estate. The property is owned equally [REDACTED]. The land is divided into two holding companies, Cogburn [REDACTED] Properties, LLC and Ranchland Incorporated. The third company, Pisgah View Ranch, Inc. operates a guest ranch on the property. [REDACTED] own another separate piece of land, which is held in the Pisgah Highland Conservancy, LLC (see entry 4), the date of purchase was December 23, 2008 and the purchase price was \$170,000.00.

VII. Investments and Trusts, page 4, line 5. The debtor on the note and deed of trust owned by the Trust is Wildcat Mountain, LLC.

**FINANCIAL DISCLOSURE REPORT**

Page 6 of 6

<b>Name of Person Reporting</b> Cogburn, Jr., Max O.	<b>Date of Report</b> 05/15/2012
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**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature s/ Max O. Cogburn, Jr.

**NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)**

Committee on Financial Disclosure  
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