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mentActo/1978Rev.112007

FOR CALENDAR YEAR 2006 . (5 c. app. §§ 101-w;

1. Person Reporting (last name, first, middle initial) Adelman, Lynn S 2. Court or Organization Eastern District of Wisconsin 3. Date of Report 05/10/2007

4. Title (Article III judges indicate active or senior status; magistrate judges indicate full-or part-time) District Judge Active Sa. Report Type (check appropriate type) D Nomination, Date D Initial Annual D Final 6. Reporting Period 0110112006 to 12/31/2006 Sb. D Amended Report

7. Chambers or Office Address 517 E. Wisconsin Ave. Rm. 364 Milwaukee, WI 53202 8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer Date

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

(EJ NONE (No reportable positions.)

POSITION NAME OF ORGANIZATION/ENTITY

I.

2.

3.

4.

5.

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

(EJ NONE (No reportable agreements.)

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PARTIES AND TERMS

I.

2.

3.

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III.

NON-INVESTMENT IN CO ME. (Reporting individual and spouse; see pp. 17-24 of instructions.)

A.

Filer's Non-Investment Income

D NONE (No reportable non-investment income.)

SOURCE AND TYPE INCOME (yours, not spouse's)

I. 2006 State of Wisconsin -Pension/Retirement \$ 17,856.00

2.

2006 State of Wisconsin -Deferred Compensation \$ 12,746.00

3.

4.

5.

B. Spouse's Non-Investment Income I/you were married during any portion of the reporting year, complete this section.

-

(Dollar amount not required except for honoraria.)

D NONE (No reportable non-investment income.) SOURCE AND TYPE

I. 2006 Attorney -self employed

2.

3.

4.

5.

IV.

REIMBURSEMENTS transportation, lodging, food, entertainment (Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

D NONE (No reportable reimbursements.) SOURCE DESCRIPTION

I.

Office of Defender Services Miami, Florida --spoke at seminar --(transportation)

2.

3.

4.

Fordham University New York, NY --spoke at sentencing workshop (food, transportation) Page 3 of 8

V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)

[ZU NONE (No reportable gifts.)

SOURCE DESCRIPTION

I.

2.

4.

5.

VI.

LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-33 of instructions.)

[ZU NONE (No reportable liabilities.)

CREDITOR DESCRIPTION VALUE CODE

I.

2.

3.

4.

5.

VII.

INVESTMENTS and TRUSTS -income, value, transactions (Includes those of the spouse and dependent children. See PP· 34-60 of filing instructions.)

D NONE (No reportable income, assets, or transactions.)

B.

A.

c.

Description of Assets Income during Gross value at end of reporting period (including trust assets) reporting period

D.

Transactions during reporting period

(I)

Type (e.g. buy, sell, redemption) (2) Date Month Day (3) Value Code 2 (J-P) (4) Gain Code I (A-H) (5) Identity of buyer/seller (if private transaction)

(!)

(I)

(2)

Method Code 3 (Q-W) Amount Type (e.g. Value Place "(X)" after each asset Value Code I div., rent, exempt from prior disclosure Code 2 (A-H) or int.) (J-P)

I.

Income Gain Codes: A = \$! ,000 or less B = \$ 1,001 -\$2,500 c=\$2,501 -\$5,000 0 =\$5,00 I -\$15,000 E =\$15,00 I \$50,000 (See Columns BI and 04) F=\$50,001-\$100,000 G =\$100,00 I -\$1,000 ,000 HI =\$ 1,000,001 -\$5,000,000 H2 =More than \$5 ,000,000

2.

Value Codes J =\$15,000or less K =\$J 5,00 I -\$50,000 L=\$50,001 -\$100,000 M =\$100,001 -\$250,000 (See Columns C1 and 03) N =\$250,00 I -\$500,000 0=\$500,00 I -\$1,000,000 PI =\$1,000,001 -\$5,000,000 P2=\$5,000,001 -\$25,000,000

3.

Value Method Codes P3 =\$25,000,00 I -\$50,000,000 R =Cost (Real Estate Only) P4 =More than \$50,000,000 T =Cash Market (See Column C2) Q =Appraisal V=Other S =Assessment U=Book Value W=Estimated FINANCIAL DISCLOSURE REPORT Adelman, Lynn S 0511012007 Page 5 of 8 VIL INVESTMENTS and TRUSTS -income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 offWng instructions.) D NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) B. Income during reporting period c. Gross value at end of reporting period D. Transactions during reporting period Place "(X)" after each asset exempt from prior disclosure (1) Amount Code 1 (A-H) (2) Type (e.g. div., rent, or int.)

(1)

Value Code 2 (J-P) (2) Value Method Code 3 (Q-W) (I) Type (e.g. buy, seII, redemption) (2) Date Month Day

(3)

Value Code 2 (J-P) (4) Gain Code 1 (A-H) (5) Identity of buyer/seller (if private transaction)

18.

Citizen's Bank of Mukwonago A Interest J T

19.

Citizen's Bank ofMunkowago A Interest J T

20. Mutual Savings Bank A Interest J T

21. Citizen's Bank ofMukownago A Interest J T

22. Citizen's Bank ofMukownago 23. Business -plant nurse A Interest None J T

24. Wells Fargo Mun. Fund B Interest K T

25. Puerto Rico 4.875% B Interest L T

26. Puerto Rico 5.0% A Interest K T

27. Puerto Rico 5.0% A Interest K T

28. Puerto Rico 5.0% B Interest L T

29. Eaton Vance Tax MOD c Dividend N T

30. Eaton Vance Mut. FDTR c Dividend N T

31. Alliance Growth & Income A Dividend L T

32. Guam Power Auth. Rev. c Interest L T

33. Midcap SPDR A Dividend J T

34. NASDAQ JOO A Dividend J T

1.

Income Gain Codes: A =\$1,000 or less B =\$1,001 -\$2,500 c=\$2,501 -\$5,000 D =\$5,001 -\$15,000 E=\$15,001
\$50,000 (See Columns B 1 and D4) F=\$50,001 -\$100,000 G =\$100,001 -\$1,000,000 HI =\$1,000,001. \$5,000,000
H2=More than \$5,000,000

2.

Value Codes J=\$15, 000 or less K=\$15,001 -\$50,000 L=\$50,001 -\$100,000 M =\$100,001 • \$250,000 (See
Columns C1 and D3) N =\$250,001 • \$500,000 O=\$500,001. \$1,000,000 P1 =\$1,000,001 -\$5,000,000 P2
=\$5,000,001 • \$25,000,000

3.

Value Method Codes P3 =\$25,000,001 -\$50,000,000 R =Cost (Real Estate Only) P4 =More than \$50,000,000 T =Cash Market (See Column C2) Q =Appraisal V=Other S =Assessment U=Book Value W=Estimated

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VII.

INVESTMENTS and TRUSTS income, value, transactions (Includes those of the spouse and dependent children. See PP&middledot; 34-60 of filing

- instructions.)

D NONE (No reportable income, assets, or transactions.)

A.

Description of Assets (including trust assets)

Place "(X)" after each asset exempt from prior disclosure

B. c. D. Income during Gross value at end of Transactions during reporting period reporting period reporting period
(1) (2) (I) (2) (I} (2) (3) (4) (5) Amount Type (e.g. Value Value Type (e.g. Date Value Gain Identity of Code I div.,
rent, Code 2 Method buy, sell, Month Code 2 Code I buyer/seller (A-H) or int.) (J-P) Code 3 redemption) Day
(JP) {A-H) (if private (Q-W) transaction)

35. Energizer Holdings None J T Partial gift 07/05 J Gift

36. Alliance Health Care (IRA) None Sell 02/16 J A

37. Alliance Health Care (IRA) None J T

38. Kinder Morgan A Dividend J T Partial gift 12/21 J Gift

39. Mainstay MAP Equity -A B Dividend J T

40.

Alliance Bernstein IRA A Dividend Sell 02/16 J A 41. Mainstay MAP Equity-A IRA (formerly B IRA) A Dividend J
T Conversion 9/27 Converted B shares to A

42. Alliance Bernstein Small Cap Value IRA c Dividend K T

43. Mainstay MAP Equity -A IRA (formerly B IRA) A Dividend J T Conversion 09/27 Converted B shares to A

44.

Diamond Tr. Unit l A Dividend K T

45. Fidelity New Insight IRA A Dividend K T Buy 02/28 J

46. Fidelity New Insight Sep IRA A Dividend K T Buy 02/16 J

47. Mutual Discovery Sep IRA A Dividend K T

48. Alliance Disciplined Value ADGBX (IRA) A Dividend J T

49. Henderon European Focus Fund HFEDX (IRA) c Dividend L T

50. Savient Pharma None K T Buy 02/28 J 5 l. Alliance Int'l Growth A WPBX A Dividend J T Buy 02/16 J

I. Income Gain Codes: A = \$1,000 or less B = \$1,001 - \$2,500 C = \$2,501 - \$5,000 D = \$5,001 - \$15,000 E = \$15,001 - \$50,000 (See Columns BI and D4) F = \$50,001 - \$100,000 G = \$100,001 - \$1,000,000 H I = \$1,000,001 - \$5,000,000 H2 = More than \$5,000,000

2.

Value Codes J = \$15,000 or less K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000 (See Columns C1 and D3) N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P I = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. (Indicate part of Report)

Section VII, line 17, reflects City of Milwaukee Assessor's Office assessment, which is considered by that office to be 100% of its value. Section VII, line 23, plant nursery had no income during the reporting period.

Section VII, line 22 is a savings account holding funds for plant nursery.

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IX. CERTIFICATION. I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure. I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations. j(J ? FILING INSTRUCTIONS Mail signed original and 3 additional copies to: Committee on Financial Disclosure Administrative Office of the United States Courts Suite 2-301 One Columbus Circle, N.E. Washington, D.C. 20544