AO 10
Rev. 1/2013

FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2012

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Duncan, Allyson K.	**2. Court or Organization** US Court of Appeals, 4th Circuit	**3. Date of Report** 04/29/2013
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Circuit Judge- Active	**5a. Report Type (check appropriate type)** ☐ Nomination Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	**6. Reporting Period** 01/01/2012 to 12/31/2012
7. Chambers or Office Address Glenlake One Building 1440 Parklake Ave., Ste 250 Raleigh, NC 27612		

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.***

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Trustee	Trust #1 -[redacted]
2.	Trustee	Trust #2-[redacted]
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

☑ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.		
2.		
3.		

Name of Person Reporting	Date of Report
Duncan, Allyson K.	04/29/2013

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

☐ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1. 2012	Duke University-teaching	$4,500.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☑ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☑ NONE *(No reportable reimbursements.)*

SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.				
2.				
3.				
4.				
5.				

Name of Person Reporting	Date of Report
Duncan, Allyson K.	04/29/2013

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☑ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☑ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

Name of Person Reporting	Date of Report
Duncan, Allyson K.	04/29/2013

VII. INVESTMENTS and TRUSTS -- *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. North State Bancorp, Common		None	K	T					
2. Ameriprise MM	A	Int./Div.	K	T					
3. Riversource Life Insurance Co-Immediate Annuity		None	M	W					
4. Ameriprise Brokerage Acct #1 (H)									
5. -Ameriprise MM	A	Interest	J	T					
6. -ASRAX	A	Dividend	K	T	Buy	07/25/12	K		
7. -DLHAX	A	Dividend	K	T	Buy	07/25/12	J		
8. -DPDFX	B	Dividend	K	T	Buy	07/25/12	K		
9. -FDAGX	A	Dividend	K	T	Buy	07/25/12	K		
10. -FKUTX	A	Dividend	K	T	Buy	07/25/12	K		
11. -HLMGX	A	Dividend	L	T	Buy	07/25/12	L		
12. -ETAGX	A	Dividend	K	T	Buy	07/26/12	K		
13. -PDVAX	B	Dividend	K	T	Buy	07/25/12	K		
14. -PBSMX	A	Dividend	M	T	Buy	07/25/12	K		
15. -PBSMX					Buy (add'l)	12/20/12	M		
16. -GHAAX	A	Dividend	K	T	Buy	07/25/12	K		
17. IRA-#1	C	Int./Div.	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	D. (5) Identity of buyer/seller (if private transaction)
18. -Ameriprise Money Market									
19. -Natixis Funds Gateway									
20. -John Hancock Small Cap Equity Fund									
21. -MFS Value Fund					Buy (add'l)	03/26/12	J		
22. -MFS Value Fund					Buy (add'l)	06/28/12	J		
23. -ETAGX					Buy	07/20/12	K		
24. -Oppenheimer Strategic Income Fund									
25. -Oppenheimer Developing Markets									
26. -Pimco Total Return Fund									
27. -Col Mid Cap Val Opp					Sold	07/20/12	K		
28. -Van Eck Global Hard Assets Fund									
29. -Virtus Real Estate Fund					Buy (add'l)	03/26/12	J		
30. -Virtus Real Estate Fund					Buy (add'l)	06/25/12	J		
31. -Virtus Foreign Opportunities Fund									
32. -Wells Growth A									
33. - Vanguard FTSE All World Ex US									
34. -J P Morgan Chase									

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35.	-First Solar Common Stock					Sold	07/24/12	J		
36.	AFLAC Common	A	Int./Div.	J	T					
37.	Duke Energy Common	A	Dividend	J	T					
38.	Dupree NC Tax Free Short to Medium Series	A	Interest	K	T					
39.	North State Bank accounts	A	Interest	L	T					
40.	Spectra Energy Corp	A	Dividend	J	T					
41.	IRA-#2	A	Int./Div.	J	T					
42.	-NC Stable Value 401K									
43.	Sirius SX Radio Inc		None	J	T					
44.	Ameriprise MM		None			Merged (with line 2)	01/01/12	J		
45.	Trust #1	A	Int./Div.	O	T					
46.	-Dreyfuss General MM					Closed	01/31/12	N		
47.	- General MM					Open	01/31/12	N		
48.	Trust#2	A	Interest	J	T					
49.	-ML Bank Deposit Program									
50.	Neuberger Berman- Guardian Fund Investor Class (x)	A	Int./Div.	J	T					
51.										

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: S/ Allyson K. Duncan

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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