

FINANCIAL DISCLOSURE REPORT AOIO in Government Act of 1978 Rev.112006 FOR CALENDAR YEAR 2005 (5 u.s.c. opp.§§ 101-111)

1. Peno• Reporting (last name, lint, middle initial) Ambro, Thomas L 2. Court or Organization U.S. Court of Appeals, 3rd Cir 3. Date of Report 05/12/2006

4. Trtle (Article illjudges indicate active or senior status; magistrate judges indicate full-or part-time) U.S. Circuit Judge -Active Sa. Report Type (check appropriate type) D Nomination, Date D Initial [?9 Annual D Final 6. Reporting Period 01/01/2005 to 12131/2005 Sh. D Amended Report

7. Chambers or Office Address Federal Courthouse 844 King Street, Lock Box 32 Wilmington, DE 19801 8. On the basis of the information contained in this Report and any modilkations pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. &viewing Officer Date IMPORTANT NOTES: The instnu:tions accompanying this form must be fol/DHJetl. Complete aOparts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting indMtbud only; supp. 9-13 of instructions.) D NONE (No reportable positions.) POSITION NAMEOF ORGANIZATIONffINTITY 1.Trustee Thomas L. Ambro Revocable Trust

2.

Member Georgetown University Alumni Admissions Program Board of Advisors

3.

Chall:man Georgetown University Northern Delaware Alumni Admissions Program 4.Member Board of Editors, Delaware Lawyer

5.Member Board of Editors, Delaware Law Review

6.

Co-Chair Collins Seitz Bankruptcy Inn of the American Inns of Court

7.

Member Board of Trustees of the American Inns of Court

,...._, 1-::J

II. AGREEMENTS. (Reporting indMtbud only; see pp. U-16 of instructions.) [KJ NONE (No reportable agreements.) PARTIES AND TERMS

1.

2.

3.

D NONE (No reportable reimbursements.) SOURCE DESCRIPTION January 6-10, Miami, FL, Section of Business Law Midwinter Meeting (Transportation, Lodging & Meals) March 3-4, Chicago, IL, Meeting of Section of Business Law group (Transportation, Lodging & Meals) Ambro, Thomas L Page 2of13

m.

NON-INVESTMENT INCo ME. (&porting individlllll andspouse; Sll pp. 17-U of instrudions.)

A.

Filer's Non-Investment Income [KJ NONE (No reportable non-investment income.)

SOURCE AND TYPE INCOME (yours, not spouse's)

- 1.
- 2.
- 3.
- 4.
- 5.

B. Spouse's Non-Investment Income -If you were married during any portion of the reporting year, complete this section. (Dollar amount not required except for honoraria.)
D NONE (No reportable non-investment income.)

- 1.

2005 State of Delaware

- 2.
- 4.

IV. REIMBURSEMENTS-transportation, lodging, food, entertainment.
(Includes those w spouse and dependent children. See pp. 25-27 of instructions.)

- 3.

American Bar Association March 31-April 3, Nashville, TN, Section of Business Law Spring Meeting
(Transportation, Lodging & Meals)

- 4.

American Inns of Court Foundation May 18-21, Salt Lake City, UT, Board of Trustees' Meeting and National Leadership Conference (Transportation, Lodging & Meals)

- 5.

American Bar Association August 5-9, Chicago, IL, ABA Annual Meeting (Transportation, Lodging & Meals)

6. American Bar Association October 18-19, Chicago, IL Meeting of Section of Business Law group (Transportation, Ambro, Thomas L Page 3 of 13 Lodging & Meals)

7.

American Bar Association October 30-31, Washington, DC, Section of Business Law representative and panelist at joint American Enterprise Institute-Brookings

8.

Wake Forest University November 18-20, Winston-Salem, NC, Judging moot court competition at Law School, (Transportation, Lodging & Meals)

FINANCIAL DISCLOSURE REPORT Ambro, Thomas L Page 4 of 13

V. GIFTS. (Includes those to spouse and dependent children. See pp. 18-31 of instructions.) [KJ NONE (No reportable gifts.)

1.

2.

3.

4.

5.

VJ. LIABILITIES. (Includes those of spouse and dependent children. See pp. 31-34 of instructions.) [KJ NONE (No reportable liabilities.) CREDITOR DESCRIPTION VALUE CODE

1.

2.

3.

5.

VII. INVESTMENTS and TRUSTS -u.ro-, value, transactions (uu:Jllks thou of IM spouse and dependent children. See pp. 34-57 of filing instructions) D NONE (No reportable income, assets, or transactions.) Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure

1.

Wilnrington Trust Account

B. Income during reporting period c. Gross value at end of reporting period D. Transactions during reporting period

(I) (2) (1) (2) (1) If not ""Pt linn disclosun:

Amount Code! {A-H) Type (e.g. div., ren or int) Value Code2 (J-P) Value Method Code3 (Q-W) Type (e.g. buy, sell, merger, redemption) (2) Date Month-Day (3) Code2 (J-P) (4) (5) Gain Identity of buyer/seller (A-H) (if private transaction)

A Interest J T

2.

Wilnrington Trust Account A Interest] T

3.

Wilnrington Tax Exempt Investor A Interest K T

I. Income Gain Cod.: A1.000 ocless B 1.001-\$2.500 c2,501 -\$5,000 D 5,001-\$15,000 E 15,001-\$50,000 (See Columns BI and D4) FS0.001-\$100,000 G 100,001 -\$1,000,000 HI 1,000,001 -\$5,000,000 H2 Moro than\$5,000,000

2.

Value Codes J =\$15,000 or less K 15,001 -\$50,000 LS0,001 -\$100,000 M100,001 -\$250,000 (See Columns CI and DJ) N50,001 -\$500,000 0500,001 -\$1,000,000 PI 1,000,001-\$5,000,000 n S5,000,001 ru.000.000

3. Value Method Codes P3 5,000,00 I -\$50,000,000 R st (Real Estate Only) P4 on: than\$50,000,000 TMmk<t (See Colwnn C2) UBookValue V=Otha s Assessment wEstimated FINANCIAL DISCLOSURE REPORT 05/1212006 Ambro, Thomas L Page 6of13 vn. INVESTMENTS and TRUSTS -;,,,,,-, alue, transactions (induda those ofthe spouse anddependent childrt!!l. See pp. 3-/-57 of .filing instrucfions) D NONE (No reportable income, assets, or transactions.)

I. Income G.;n Codes: A1,000orless B 1,001-\$2,500 C2,5-0 I \$5,000 D 5,001 -\$15,000 E15,001 -\$50,000 (See Columns BI and D4) FS-0,001 -\$100,000 G 100,001 -\$1,000,000 HI 1,000,001-\$5,000,000 112 =More lhan \$5,000,000

2.

Value Codes J=\$15,000 or)ess K 15,001 -\$50,000 LS-0,001-\$100,000 M 100,001 -\$25-0,000 (See Columns CI and DJ) NS-0,001 -\$5-00,000 0500,001 -\$1,000,000 PI 1, 000,001 -\$5,000,000 n -s5,000,001 \$25,000,000

3.

Value Method Codes P3 5,000,00 I \$5-0,000,000 R =Cost (R<al Estate Only) P4 -More lhan \$50,000,000 T-cash Manet (See Column C2) Q -Appraisal V=Othec s -Assessment U-BookValue w-Estimated Ambro, Thomas L

VII.

INVESTMENTS and TRUSTS -inanne, value, fTansacJUms (includes those ofthe spouse anddepmdod children. Su pp. 357 of jiling instrudions) D NONE (No reportable income, assets, or transactions.)

B.

D.

c.

Income during Description of Assets Gross value at end of Transactions during reporting period (including trust assets) reporting period Ifnot exempt from disclosure (!) (2)

(1)

(!)

Amount Type (e.g.

Value

Place "(X)" after each asset exempt from prior disclosure

Code 1 div rent,

Codc2

or int) (J-P)

(A-H)

35.

36.

37.

38.

39.

-Torrey Intl Strategy

-Torrey US Strategy

-FairhohneFund

-T Rowe Price Mid-Cap Growth Fund

-Wasatch Heritage Growth Fund

Value Method Codc3

(Q-W)

Type (e.g.,

buy, sell,

merger, .redemption)

Buy

Buy

Buy

(2)

(3)

(4)

(5)

Date Value Identity of buyer/seller Day (J-P) Month-Codc2 (A-H) (if private transaction) 12122 L 5/26 L 8/30 L

I.

Income Gain Codes: A41,000 or less B 41,001-\$2,500 C42,501-\$5,000 D 45,001-\$15,000 E 415,001-\$50,000 (Sec Columns B1 and D4) F450,001-\$100,000 G 4100,001-\$1,000,000 HI 41,000,001-\$5,000,000 H2 =Mon: than\$5,000,000

2.

Value Code. J=\$15,000 or less K 415,001-\$50,000 L450,001-\$100,000 M 4100,001-\$250,000 (Sec Columns C1 and D3) N >=\$250,001-\$500,000 O4500,001-\$1,000,000 P141,000,001-\$5,000,000 P245,000,001-\$25,000,000

3.

Value Method Codes P3 -\$25,000,001-\$50,000,000 R =Cost (Real Estate Only) P4 =More than\$50,000,000
TMarket (Sec Column C2) Q Appraisal V=Oil= s Assessment U Book Value wEstimated

VII.

INVESTMENTS and TRUSTS -income-, value, transactions (includes those of the spouse and dependent child. See pp. 34-57 of filing instructions)

D NONE (No reportable income, assets, or transactions.)

B.

c.

D.

Description of Assets
(including trust assets)

Place "(X)" after each asset exempt from prior disclosure Income during reporting period (I) (2) Amount Type (e.g. Code 1 div, rent, (A-H) or int) Gross value at end of reporting period (1) (2) Value Value Code2 Method (J-P) Code3 (Q-W) (1) Type (e.g. buy, sell, merger, redemption) Transactions during reporting period If not exempt from disclosure (2) (3) (4) (5) Date Value Gain Identity of Month Code2 Code 1 buyer/seller Day (J-P) (A-H) (if private transaction)

52.

53.

54.

-T Rowe Price Cap Appr FD

55.

-Bridgeway FD Inc

-Franklin Cust Income FD Buy 1111] -Dodge & Cox Intl Stock Fund Buy 1111]

I. Income Gain Codes: A =\$1,000 or less B =\$1,001 -\$2,500 C =\$2,501 -\$5,000 D =\$5,001 -\$15,000 E =\$15,001 -\$50,000 (See Columns BI and D4) F =\$50,001 -\$100,000 G =\$100,001 -\$1,000,000 H I =\$1,000,001 -\$5,000,000 H2 =More than \$5,000,000

2. Value Codes J =\$15,000 or less K =\$15,001 -\$50,000 L =\$50,001 -\$100,000 M =\$100,001 -\$250,000 (See Columns C1 and D3) N =\$250,001 -\$500,000 O =\$500,001 -\$1,000,000 P =\$1,000,001 -\$5,000,000 P2 =\$5,000,001 -\$25,000,000 3. Value Method Codes P3 =5,000,001 -\$50,000,000 R =Cost (Real Estate Only) P4 =More than \$50,000,000 T =Cash Market (See Column CZ) Q =Appraisal V =Other s =Assessment U =Book Value w =Estimated

Ambro, Thomas L

VII.

INVESTMENTS and TRUSTS -income-, value, transactions (includes those of the spouse and dependent child. See pp. 34-57 of filing instructions)

D NONE (No reportable income, assets, or transactions.)

Description of Assets

Income during

D.

c.

Gross value at end of Transactions during reporting period (including trust assets)
reporting period reporting period

(1)

(2)

(1)

JI not exempt from disclosun: Amollllt P1"" "(X)" after each asset exempt from prior disclosure Code I (A-II)
69.

-T Rowe Price Intl Bond Fund

70.

-TCW Galileo FDS Inc

71.

-Calamos Invt TR New Converll"ble FD CLA

72.

-Pioneer High Yield

Value Type (e.g. Value div., rent, Code2 Method or int) (J-P) Code3 (Q-W) Type (e.g. (2) buy, sell, Date merger,
Month-redemption) Day Sell 115 Sell 3/14

(3)

(5)

Value Gain Identity Of Code2 Code I buyer/seller (J-P) (A-H) (ifprivate transaction) K D K D

1. Income Gain Codes.: A41,000 or kss B1,0CII -\$2,500 C42,501-\$5,000 D 45,001 -\$15,000 E15,001 -\$50,000 (Sec
Columns B 1 and D4) F50,001 -\$100,000 G 4100,001 -\$1,000,000 HI 1,000,001 -\$5,000,000 H2 = 1han \$5,000,000
2.Value Code. J =\$15,000 orles-5 K15,001-\$50,000 L450,001-\$100,000 M 100,001-\$250,000 (Sec Columns C1 and
D3) N 50,001 -\$500,000 0500,001-\$1,000,000 PI 1,000,001 -\$5,000,000 P245,000,001 \$25,000,000 3.Value Method
Codes P3 =\$25,000,00 I -\$50,000,000 R =Cost (Real Estate Only) P4 ore 1han \$50,000,000 TMaro< (Sec Column
C2) Q=Appraisal v s =A=smem U=BookValue w=Estimated
uBookValue

Ambro, Thomas L Page 10of13

VII. INVESTMENTS and TRUSTS -income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

0 NONE (No reportable income, assets, or transactions.)

Description of Assets (including trust assets)

Place "(X)" after each asset exempt from prior disclosure

86.

-Cisco Systems Inc

Income during reporting period Gross value at end of reporting period D. Transactions during reporting period (!) (2) (!) (2) (!) If not exempt from disclosure Amount Code1 (A-H) Type (e.g. div., rent, or int) Code2 (J-P) Value Method Code3 (Q-W) Type (e.g. buy, sell, merger, redemption) (2) Date Month-Day (3) Value Code2 (J-P) (4) Gain Code1 (A-H) (5) Identity of buyer/seller (if private transaction) Buy 6/17 1

87.

-Calamos Invt TR New Part Sale 6/17 1 c

88.

Part Sale 7/27 1 B

Part Sale 7/27 L E 90.-Clipper Fund Inc Sell 10/18 L c

I. Income Gain Codes: A1,000 or less B1,001 -\$2,500 C2,501 -\$5,000 D -\$5,001-\$15,000 E 15,001 -\$50,000 (See Columns B1 and D4) F50,001 -\$100,000 G100,001-\$1,000,000 H1,000,001 -\$5,000,000 H2 =More than \$5,000,000

2. Value Codes 1 = \$15,000 or less K 15,001 -\$50,000 L50,001-\$100,000 M 100,001-\$250,000 (See Columns C1 and D3) N 50,001 -\$500,000 O500,001-\$.1,000,000 P1 1,000,001-\$5,000,000 P2 -\$5,000,001-\$25,000,000 P3

5,000,001-\$50,000,000 P4 =More than \$50,000,000 3. Value Method Codes R =Cost (Real Estate Only) T-cash Market (See

Column C2) s Assessment V=Qth<r w&timated

Ambro, Thomas L

VII.

INVESTMENTS and TRUSTS -income, value, transactions (includes those of the spouse and dependent children. See pp. 3-1-57 of filing instructions)

0 NONE (No reportable income, assets, or transactions.)

Description of Assets (including trust assets)

Place "(X)" after each asset

exempt from prior disclosure

B.

Income during reporting period c. Gross value at end of reporting period D. Transactions during reporting period

(1) (2) (1) (2) (1) If not exempt from disclosure:

Amount Code 1 (A-H) Type (e.g. div, rent, or int) Value Code2 (J-P) Value Method Code3 (Q-W) Type (e.g. buy, sell, merger, redemption) (2) Date Month-Day (3) Value Code2 (J-P) (4) Code1 (A,H) (5) Identity of buyer/seller (if private transaction)

103.-FairholmeFund

104.

105.

106.

-Human Genome Science Inc Buy 3/14 J

Buy 10/20 J

-Wasatch Heritage Growth Fund Buy 6/30 L

1.

Income Gain Codes: A -\$ 1,000 or less B "\$1,001-\$2,500 C 2,5-0 I -\$5,000 D5,001 -\$15,000 E I 5,00 I -\$50,000
(See Columns BI and D4) F5-0,00I -\$100,000 G.:\$100,001-\$1,000,000 HI -\$1,000,001-\$5,000,000 JU =More than
\$5,000,000

2.

Value Codes J=\$1S,000orless K-\$15,001 -\$5-0,000 L-\$5-0,001-\$100,000 M-\$100,001 -\$250,000
(See Columns CI and D3) N 50,001 -\$500,000 o-s500,001-s1,000,000 P11,000,001-\$5,000,000 n 5,000,001
\$25,000,000

3.ValueMethod Codes P3 5,000,00 I -\$5-0,000,000 R =Cost (R"1 Estate Only) P4 =More than \$50,000,000
TMad<et

(See Column C2) QAppnUsal V=Othe< s-A=eut

U-BookValue w -Estimated

VIII. ADDffIONAL INFORMATION OR EXPLANATIONS. (IndicatepartofReport.J

1) Asset reported in Part VII, Page 7, Line 112 from prior report is now being held in Trust #12, line 103.

2) Asset reported in Part VII, Page 7, Line 109 of prior report changed its name from The Henlopen Fund.

3) Asset reported in Part VII, Page 5, Line 75 of prior report should have been reported as part sale. The remaining
portion of the asset was sold in current report
Part VII, Page 9, line 69.

Continued from part IV Reimbursements: line 7: Institution program for judges (fransportation, Lodging & Meals)

FINANCIAL DISCLOSURE REPORT 05/12/2006 Ambro, Thomas L Page 13of13

IX. CERTIFICATION. I certify that all information given above (including information pertaining to my spouse aud
minor or dependent children, if auy) is accurate, true, and complete to the best of my knowledge aud belief, aud that
any information uot reported was withheld because it met applicable statutory provisions permitting non-disclosure. I
further certify that earned income from outside employment and honoraria and the acceptance of gifts which have
been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and
Judicial Conference regulations. ru,..... NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY
FALSIFIES OR FAILS TO FILE IIDS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5
U.S.C. app. § 104) FILING INSTRUCTIONS Mail signed original and 3 additional copies to: Committee on
Financial Disclosure Administrative Office of the United States Courts Suite 2-301 One Columbus Circle, N.E.
Washington, D.C. 20544