

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2012**

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) SHEPHERD, BOBBY E.	2. Court or Organization U.S. COURT OF APPEALS, EIGHTH CIRCUIT	3. Date of Report 5/2/2013
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) CIRCUIT JUDGE - ACTIVE	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 1/01/2012 to 12/31/2012
7. Chambers or Office Address 100 East Peach, Room 350 El Dorado, AR 71730		
IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.</i>		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Director	Boys & Girls Club of El Dorado
2.	
3.	
4.	
5.	

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2012	Arkansas Teacher Retirement
2.	
3.	
4.	

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. University of Alabama School of Law	3/20/2012 - 3/21/2012	Tuscaloosa, Alabama	Judge moot court	mileage, meals, lodging
2. University of Arkansas School of Law	11/07/2012 - 11/08/2012	Fayetteville, Arkansas	Judge moot court	meals, lodging
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Chase Bank	Credit Card	J
2.	Chase Bank	Credit Card	J
3.	Southern Bancorp	Loan	K
4.			
5.			

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

	A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
		1.	Fidelity Adv Div Int'l Fund	A	Dividend			Sold	03/05/12	J
2.	Fidelity Low Price Stock Fund #316	A	Dividend			Sold	03/05/12	J	A	Not private
3.	Goldman Sachs Govt M/M	A	Dividend			Sold	03/05/12	J	A	Not private
4.	Goldman Sachs Short Duration Govt Fund	A	Dividend			Sold	03/05/12	J	A	Not private
5.	T Rowe Price Equity Income Fund	A	Dividend			Sold	03/05/12	J	A	Not private
6.	T Rowe Price Mid Cap Growth Fund	A	Distribution			Sold	03/05/12	J	A	Not private
7.	T Rowe Price Growth Stock	A	Dividend			Sold	03/05/12	J	A	Not private
8.	Vanguard Bond Ind #222	A	Dividend			Sold	03/05/12	J	A	Not private
9.	Vanguard Interm Treas Fund	A	Dividend			Sold	03/05/12	J	A	Not private
10.	Vanguard Explorer Fund 24	A	Dividend			Sold	03/05/12	J	A	Not private
11.	Vanguard Ind S&P 500 Fund	A	Dividend			Sold	03/05/12	J	A	Not private
12.	Timberland Bank Common Stock		None	J	T					
13.	Southern Bancorp (bank accts)	A	Interest	K	T					
14.	Regions Bank (bank accts)	A	Interest	J	T					
15.	AXA Equitable Ins Co	B	Dividend	K	T					
16.	Overriding Royalty Interest Union County, AR	C	Royalty	J	W					
17.	Mineral Interest Union County, AR	A	Royalty	J	W					

1. Income Gain Codes: A=\$1,000 or less B=\$1,001 - \$2,500 C=\$2,501 - \$5,000 D=\$5,001 - \$15,000 E=\$15,001 - \$50,000
 (See Columns B1 and D4) F=\$50,001 - \$100,000 G=\$100,001 - \$1,000,000 H1=\$1,000,001 - \$5,000,000 I12=More than \$5,000,000
 2. Value Codes J=\$15,000 or less K=\$15,001 - \$50,000 L=\$50,001 - \$100,000 M=\$100,001 - \$250,000
 (See Columns C1 and D3) N=\$250,001 - \$500,000 O=\$500,001 - \$1,000,000 P1=\$1,000,001 - \$5,000,000 P2=\$5,000,001 - \$25,000,000
 P3=\$25,000,001 - \$50,000,000
 3. Value Method Codes R=Cost (Real Estate Only) S=Assessment T=Cash Market
 (See Column C2) U=Book Value V=Other W=Estimated

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
18. Mineral Interest Union County, AR	A	Royalty	J	W					
19. Mineral Interest Union County, AR	A	Royalty	J	W					
20. Mineral Interest Union County, AR	A	Royalty	J	W					

- 1. Income Gain Codes:
 - A = \$1,000 or less
 - F = \$50,001 - \$100,000
 - J = \$15,000 or less
 - N = \$250,001 - \$500,000
 - P3 = \$25,000,001 - \$50,000,000
- 2. Value Codes
 - G = \$100,001 - \$1,000,000
 - K = \$15,001 - \$50,000
 - O = \$500,001 - \$1,000,000
- 3. Value Method Codes
 - Q = Appraisal
 - U = Book Value
 - R = Cost (Real Estate Only)
 - V = Other
 - C = \$2,501 - \$5,000
 - I11 = \$1,000,001 - \$5,000,000
 - L = \$50,001 - \$100,000
 - P1 = \$1,000,001 - \$5,000,000
 - P4 = More than \$50,000,000
 - S = Assessment
 - W = Estimated
 - D = \$5,001 - \$15,000
 - I12 = More than \$5,000,000
 - M = \$100,001 - \$250,000
 - P2 = \$5,000,001 - \$25,000,000
 - T = Cash Market
 - E = \$15,001 - \$50,000

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

VII. (12). Timberland Bank stock generated no income in 2012. Timberland bank is no longer in business.

(15.) AXA Equitable Ins. Co. formerly Equitable Life Insurance Co.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **BOBBY E. SHEPHERD**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure Administrative Office of the United States Courts Suite 2-301 One Columbus Circle, N.E. Washington, D.C. 20544
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