AO 10
Rev. 1/2013

FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2012

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Browning, James O.	**2. Court or Organization** U.S.D. C. for District of NM	**3. Date of Report** 05/13/2013
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge - Active	**5a. Report Type (check appropriate type)** ☐ Nomination Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	**6. Reporting Period** 01/01/2012 to 12/31/2012
7. Chambers or Office Address 333 Lomas Blvd NW Suite 660 Albuquerque, NM 87102		

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.***

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Trustee	Trust #1
2.	Custodian	Custodial Account #3
3.	Director/Chairman	Christian Scholarship Fund
4.	Director	Inn of the Courts
5.	Director	Tenth Circuit Historical Society

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

☑ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.		
2.		
3.		

Name of Person Reporting	Date of Report
Browning, James O.	05/13/2013

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.			
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE
1.	2012	Sunset Mesa Schools Inc., wages
2.	2012	Self Employed - School Choir Director, income from students' parents
3.		
4.		

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☑ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.					
2.					
3.					
4.					
5.					

Name of Person Reporting	Date of Report
Browning, James O.	05/13/2013

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☑ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☐ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.	New Mexico Bank & Trust	Mortgage on Rental Prop #3, Albuquerque, NM (Part VII, line 4). See Note 2 at Part VIII	None
2.	New Mexico Bank & Trust	Mortgage on Vacant Land #2, Albuquerque, NM (Part VII, line 5). See Note 2 at Part VIII	None
3.	Wells Fargo Bank	Credit Card	J
4.			
5.			

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VII. INVESTMENTS and TRUSTS -- *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

	A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	D. (5) Identity of buyer/seller (if private transaction)
1.	Corporation									See NOTE 1 @ Part VIII
2.	--Single Member LLC									See NOTE 1 @ Part VIII
3.	----NM Bank & Trust Checking/Savings		None	K	T					
4.	----Rental Property #3, Albuquerque, NM (2006, $663,074)	E	Rent	O	R					See Note 2 @ Part VIII
5.	----Vacant land #2, Albuquerque, NM (2006, $900,754)		None	O	R					See Note 2 @ Part VIII
6.	----Rental Property #2, Albuquerque, NM (2005, $611,855)	E	Rent	O	R					
7.	--Fidelity Municipal Money Market (Tax Exempt)		None	J	T					
8.	--Checking Account at New Mexico Bank & Trust		None	J	T					
9.	Trust #1 - Savings Bonds	C	Interest	L	T					
10.	Trust #1 (Brokerage Account at Fidelity)									See NOTE 1 @ Part VIII
11.	--Cash Management Account	A	Interest	N	T					
12.	--Vanguard Total Stock Market	A	Dividend	L	T	Buy	10/10/12	L		
13.						Buy (add'l)	12/19/12	J		
14.	IRA #1 (Fidelity Brokerage Account)									See NOTE 1 @ Part VIII
15.	-Baron Partners Fund		None			Sold	10/10/12	L	E	
16.	--Dodge & Cox Internatl Stock Fund		None			Sold	10/10/12	L	E	
17.	--Meridian Growth Fund		None			Sold	10/10/12	M	F	

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less F =$50,001 - $100,000	B =$1,001 - $2,500 G =$100,001 - $1,000,000	C =$2,501 - $5,000 H1 =$1,000,001 - $5,000,000	D =$5,001 - $15,000 H2 =More than $5,000,000	E =$15,001 - $50,000
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less N =$250,001 - $500,000 P3 =$25,000,001 - $50,000,000	K =$15,001 - $50,000 O =$500,001 - $1,000,000	L =$50,001 - $100,000 P1 =$1,000,001 - $5,000,000 P4 =More than $50,000,000	M =$100,001 - $250,000 P2 =$5,000,001 - $25,000,000	
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	D. (5) Identity of buyer/seller (if private transaction)
18. --Rydex Nasdaq 100 Inv Class		None			Sold	10/10/12	N	G	
19. --Vanguard Int'l Growth Portfolio	B	Dividend	M	T	Buy (add'l)	10/11/12	L		
20.					Buy (add'l)	12/17/12	J		
21. --Vanguard Total Stock Market	D	Dividend	O	T	Buy (add'l)	03/23/12	J		
22.					Buy (add'l)	04/11/12	J		
23.					Buy (add'l)	06/22/12	J		
24.					Buy (add'l)	09/21/12	J		
25.					Buy (add'l)	10/11/12	M		
26.					Buy (add'l)	10/12/12	M		
27.					Buy (add'l)	12/19/12	J		
28. --Fidelity Cash Reserves	A	Dividend	J	T					
29. --Vanguard FTSE All WORLD Ex US Ind Inv	C	Dividend	M	T	Buy (add'l)	10/11/12	K		
30.					Buy (add'l)	12/19/12	J		
31. --AKRE Focus Fund	C	Dividend	M	T	Buy	10/11/12	M		
32.					Buy (add'l)	12/14/12	J		
33. IRA #2 (Fidelity Brokerage Account)									See NOTE 1 @ Part VIII
34. --AllianceBern Global Thematic Gr A (Mutual Fund)		None			Sold	10/12/12	K	A	

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less F =$50,001 - $100,000	B =$1,001 - $2,500 G =$100,001 - $1,000,000	C =$2,501 - $5,000 H1 =$1,000,001 - $5,000,000	D =$5,001 - $15,000 H2 =More than $5,000,000	E =$15,001 - $50,000
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less N =$250,001 - $500,000 P3 =$25,000,001 - $50,000,000	K =$15,001 - $50,000 O =$500,001 - $1,000,000	L =$50,001 - $100,000 P1 =$1,000,001 - $5,000,000 P4 =More than $50,000,000	M =$100,001 - $250,000 P2 =$5,000,001 - $25,000,000	
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35. --Putnam Multi Cap Growth Cl A		None			Sold	10/12/12	J	A	
36. --Vanguard Total Stock Market	B	Dividend	L	T	Buy (add'l)	03/23/12	J		
37.					Buy (add'l)	04/11/12	J		
38.					Buy (add'l)	06/22/12	J		
39.					Buy (add'l)	09/21/12	J		
40.					Buy (add'l)	10/11/12	K		
41.					Buy (add'l)	10/12/12	K		
42.					Buy (add'l)	12/19/12	J		
43. --Fidelity Cash Reserves	A	Dividend	J	T					
44. --Baron Partners Fund		None			Sold	10/10/12	K		
45. Custodial Account #3									See NOTE 1 @ Part VIII
46. --Vanguard Total Stock Market	A	Dividend	J	T	Buy (add'l)	03/23/12	J		
47.					Buy (add'l)	06/22/12	J		
48.					Buy (add'l)	09/21/12	J		
49.					Buy (add'l)	12/19/12	J		
50. --Fidelity Municipal Money Market		None	J	T					
51. --Baron Partners Fund		None	J	T					

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	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
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A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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52. Scholar's Edge 529 (First Clearing LLC) Acct #1									See NOTES 1&3 @ Part VIII
53. --Moderate Portfolio C		None	J	T					
54. Scholar's Edge 529 (First Clearing LLC) Acct #2									See NOTES 1&3 @ Part VIII
55. --Moderate Portfolio C		None	K	T					
56. Checking Account - Wells Fargo Bank	A	Interest	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less F =$50,001 - $100,000	B =$1,001 - $2,500 G =$100,001 - $1,000,000	C =$2,501 - $5,000 H1 =$1,000,001 - $5,000,000	D =$5,001 - $15,000 H2 =More than $5,000,000	E =$15,001 - $50,000
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

NOTE 1 - The items listed in Section VII that have the note "See NOTE 1 @ Part VIII" in Column D(5) are headers only. The specific assets held in that corporation/trust/accounts are indented and listed individually following the header.

NOTE 2 - The two mortgages payable to New Mexico Bank & Trust listed at Part VI, lines 1 & 2 are in the name of the Single Member LLC (Part VII, line 2) which is owned by the Corporation (Part VII, line 1). The mortgages are personally guaranteed by [redacted] and were paid in full in 2012.

NOTE 3 - The Scholar's Edge 529 Plan accounts listed on lines 52 and 54 are the same as in the prior year. The Brokerage listed on the account statement has changed from Wells Fargo Advisors to First Clearing LLC. The descriptions on lines 52 and 54 have been changed from "Wells Fargo Advisors Scholar's Edge 529" to "Scholar's Edge 529 (First Clearing LLC)".

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ James O. Browning

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544