

**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2012**

*Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)*

<b>1. Person Reporting (last name, first, middle initial)</b>  Bowdre, Karon O.	<b>2. Court or Organization</b>  U.S. District Court, Alabama	<b>3. Date of Report</b>  07/02/2013
<b>4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</b>  U.S. District Judge - Active	<b>5a. Report Type (check appropriate type)</b> <input type="checkbox"/> Nomination                      Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final <b>5b.</b> <input type="checkbox"/> Amended Report	<b>6. Reporting Period</b>  01/01/2012 to 12/31/2012
<b>7. Chambers or Office Address</b>  Hugo Black Courthouse 1729 Fifth Avenue North Birmingham, AL 35203		
<b>IMPORTANT NOTES:</b> <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.</i>		

**I. POSITIONS.** *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Proprietor	Juliette Farms f/k/a KayBee Saddlebreds
2.	
3.	
4.	
5.	

**II. AGREEMENTS.** *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 2001	Samford University (Defined Benefit Plan) - vested benefits in plan of former employer
2.	
3.	

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**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income** NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2012	Juliette Farms fka Kaybee Saddlebreeds (Breed, Train, & Show American Saddlebred Horses)	\$0.00
2.		
3.		
4.		

**B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.***(Dollar amount not required except for honoraria.)* NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2012	Self-Employed Law Practice
2.	
3.	
4.	

**IV. REIMBURSEMENTS** *- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)* NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	DRI	02/22/12 - 02/26/12	Scottsdale, AZ	Sharing Success Seminar for Women	Reimbursement for lodging, travel, & meals
2.	Byrne Judicial Clerkship Institute	03/14/12 - 03/16/12	Pepperdine School of Law (Malibu, CA)	Judicial Clerkship Seminar	Reimbursement for hotel, travel, & meals
3.	Federal Judicial Center	06/20/12 - 06/22/12	Marianna, FL	Regional Reentry Workshop	Reimbursement for hotel, travel, & meals
4.	Federal Judicial Center	09/30/12 - 10/03/12	Memphis, TN	National Sentencing Policy Institute	Provision/Reimbursement for hotel, travel, & meals
5.	Federal Judicial Center	11/14/12 - 11/16/12	Point Clear, AL	FJC Workshop for 11th Cir. Judges	Provision/Reimbursement for hotel, travel, & meals

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**V. GIFTS.** *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)* NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

**VI. LIABILITIES.** *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)* NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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## VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

	A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
		Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
1.	LLC #I-Hwy 280, LLC Real Estate I Birmingham, Alabama	A	Rent	J	W					
2.	First Commercial Bank Acct	A	Interest	J	T					
3.	American Fund-Fundamental Investors	A	Dividend	J	T					
4.	American Fund-Europacific Growth Fund	A	Dividend			Sold	01/27/12	J	A	
5.	American Fund-Capital World Growth & Income	A	Dividend	J	T					
6.	Merrill Lynch Bank Deposit Program (See Part VIII)	A	Dividend	J	T					
7.	Perkins Investment Fund-Small Cap Value	A	Dividend	J	T					
8.	Fundamental Investors	A	Dividend	J	T					
9.	Growth Fund of America	A	Dividend	J	T	Sold (part)	01/26/12	J	A	
10.	Citibank Morgan Stanley Money Fund (See Part VIII)	A	Dividend	K	T					
11.	Legg Mason Value Trust	A	Dividend	L	T					
12.	Microsoft Common Stock	A	Dividend	J	T					
13.	Walmart Common Stock	A	Dividend	K	T					
14.	Fundamental Investors Fund (IRA)	A	Dividend	J	T					
15.	Growth Fund of America (IRA)	A	Dividend	J	T					
16.	New Perspective Fund (IRA)	A	Dividend	J	T	Sold (part)	01/27/12	J	A	
17.	Small Cap World Fund (IRA)	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
18. Cap World Growth& Inc. (IRA)	B	Dividend	K	T					
19. Euro Pac Growth (IRA)	A	Dividend			Sold	01/24/12	K	A	
20. Invest. Co. of America (IRA)	A	Dividend	J	T	Sold (part)	01/24/12	J	A	
21.					Sold (part)	09/20/12	K	A	
22. Wash. Mutual Inv. Fund (IRA)	A	Dividend	J	T					
23. Trust I; Inc. Bene.; [redacted]=Trustee; See Part VIII	D	Int./Div.	O	W					
24. Regions Bank Acct.	B	Interest	L	T					
25. Trust II; Inc. Bene.; [redacted]=Trustee; See Part VIII	E	Int./Div.	PI	W					
26. 401(k)-John Hancock; See Part VIII	D	Dividend	N	T	Buy (add'l)	01/02/12	K		
27. Lawfirm Cap. Contrib [redacted] See Part VIII		None	K	W					
28. Trust III; Inc. Bene; Life Ins; Trustee=[redacted] See Part VIII		None	K	W					
29. Trust IV; Inc. Bene.; Lifelns.; Trustee=[redacted] See Part VIII		None	K	W					
30. Merrill Lynch Bank Deposit Program	A	Interest	J	T					
31. Merrill Lynch Bank Deposit Prg	A	Interest	J	T					
32. Perkins Fd-Small Cap& Value Fund (IRA)	A	Dividend	K	T					
33. T. Rowe Price Mid-Cap Growth Fund (IRA)	A	Dividend	K	T					
34. General Electric Co., Common Stock	A	Dividend	J	T					

1. Income Gain Codes: A=\$1,000 or less B=\$1,001 - \$2,500 C=\$2,501 - \$5,000 D=\$5,001 - \$15,000 E=\$15,001 - \$50,000  
 (See Columns B1 and D4) F=\$50,001 - \$100,000 G=\$100,001 - \$1,000,000 H1=\$1,000,001 - \$5,000,000 H2=More than \$5,000,000  
 2. Value Codes J=\$15,000 or less K=\$15,001 - \$50,000 L=\$50,001 - \$100,000 M=\$100,001 - \$250,000  
 (See Columns C1 and D3) N=\$250,001 - \$500,000 O=\$500,001 - \$1,000,000 PI=\$1,000,001 - \$5,000,000 P2=\$5,000,001 - \$25,000,000  
 P3=\$25,000,001 - \$50,000,000 P4=More than \$50,000,000  
 3. Value Method Codes Q=Appraisal R=Cost (Real Estate Only) S=Assessment T=Cash Market  
 (See Column C2) U=Book Value V=Other W=Estimated

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	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
35. Metlife (New England Financial) Perm. Life Ins.	A	Dividend	K	T					
36. Metlife (New England Financial) Perm. Life Ins.	A	Dividend	K	T					
37. Metlife Perm. Life Ins.	B	Dividend	L	T					
38. T. Rowe Price Mid Cap Growth Fund	A	Dividend	J	T					
39. Capital World Growth	A	Dividend	K	T					
40. Capital World Growth	A	Dividend	J	T					
41. Intermediate Bond Fund of America	A	Dividend	J	T					
42. Real Estate Investment, Panama City, FL		None	J	W					
43. American Fundamental Investors Class F	A	Dividend	L	T	Sold (part)	09/20/12	L	A	
44. Fidelity Funds Cash Reserves	A	Dividend	J	T					
45. ING - Life Insurance Policy	A	Dividend	J	T					
46. LLC #4 - Iris, LLC, Real estate investment; Birmingham, AL	D	Distribution	M	W					
47. New World Fund	A	Dividend	K	T					
48. Fairholme FDS, Inc.	A	Dividend			Sold	07/23/12	J	A	
49. Royce Special Equity	A	Dividend	J	T	Sold (part)	03/22/12	J	A	
50. Dodge & Cox Int'l Stock (See Part VIII)	A	Dividend			Sold	06/20/12	J	A	
51. T. Rowe Price Cap Apprec.	A	Dividend	J	T					

1. Income Gain Codes: A=\$1,000 or less B=\$1,001 - \$2,500 C=\$2,501 - \$5,000 D=\$5,001 - \$15,000 E=\$15,001 - \$50,000  
 (Sec Columns B1 and D4) F=\$50,001 - \$100,000 G=\$100,001 - \$1,000,000 H1=\$1,000,001 - \$5,000,000 H2=More than \$5,000,000  
 2. Value Codes J=\$15,000 or less K=\$15,001 - \$50,000 L=\$50,001 - \$100,000 M=\$100,001 - \$250,000  
 (Sec Columns C1 and D3) N=\$250,001 - \$500,000 O=\$500,001 - \$1,000,000 P1=\$1,000,001 - \$5,000,000 P2=\$5,000,001 - \$25,000,000  
 P3=\$25,000,001 - \$50,000,000 P4=More than \$50,000,000  
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	52. American Tax Exempt Bond Fund CL-C	A	Dividend	K	T	Buy (add'l)	04/20/12	J	
53.					Buy (add'l)	05/17/12	J		
54. Cap Inc Bldr FD CLC	A	Dividend	J	T					
55. Fundamental Inv. Inc	A	Dividend	J	T					
56. New World Fund	A	Dividend	J	T					
57. Wells Fargo Co.	A	Dividend	J	T					
58. Income Fund America	A	Dividend	K	T					
59. American Tax Exempt Bond Fund CL-C	A	Dividend	J	T	Buy (add'l)	04/20/12	J		
60. Cap Inc. Bldr CL C	A	Dividend	J	T					
61. Cap World Growth & Inc.	A	Dividend	J	T					
62. SPDR Gold Trust	A	Dividend	J	T					
63. SPDR Gold Trust	A	Dividend	K	T					
64. Merrill Lynch Bank Deposit Account	A	Dividend	J	T	Sold (part)	01/26/12	J	A	
65. TD Bank USA FDIC Ins. Deposit Account	A	Dividend	J	T					
66. American Cent Equity Income Fd	A	Dividend	K	T					
67. American Bond Fund	A	Dividend	K	T					
68. Neuberger Berman Equity	A	Dividend	K	T					

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	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
	69. PIMCO Total Return Fund	A	Dividend			Sold	01/24/12	K	A
70. American Century Equity Income	A	Dividend	J	T					
71. American Bond Fund of America	A	Dividend	J	T					
72. Neuberger Berman Equity	A	Dividend	J	T					
73. PIMCO Total Return Fund	A	Dividend			Sold	01/27/12	J	A	
74. Hussman Strat TR	A	Dividend	J	T					
75. Managers Fremont Bond	A	Dividend	J	T					
76. Loomis Sayles Bond Fund	A	Dividend	J	T					
77. Asia Pacific High Div	A	Dividend	J	T					
78. Aberdeen Asia	A	Dividend			Sold	05/18/12	J	A	
79. Cushing MLP Total Return	A	Dividend	J	T					
80. Emerging Market Bond	A	Dividend	J	T					
81. First Commercial Bank	A	Interest	K	T					
82. American Washington Mutual Investors	A	Dividend	J	T					
83. Nucor Corporation	A	Dividend	J	T					
84. Permanent Portfolio	A	Dividend	J	T					
85. Matthew Asia Pacific EQ	A	Dividend	J	T					

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86. Principal Diversified Real	A	Dividend	K	T					
87. American Tax Exempt Bd Fd	A	Dividend	J	T	Buy	01/26/12	J		
88. American CNT Intern Bd Fd	A	Dividend	J	T	Buy	01/27/12	J		
89. American Tax Exempt Bd Fd	A	Dividend	J	T	Buy	04/17/12	J		
90. American High Income Trust Fd	A	Dividend	J	T	Buy	04/17/12	J		
91. Janus High Yield Fund	A	Dividend	J	T	Buy	01/26/12	J		
92. Janus High Yield Fund	A	Dividend	L	T	Buy	01/24/12	L		
93.					Buy	09/20/12	K		
94. Fidelity Adv Strategic	A	Dividend	K	T	Buy	09/20/12	K		
95. Janus High Yield Fd	A	Dividend	K	T	Buy	01/26/12	J		
96.					Buy (add'l)	04/20/12	J		
97.					Buy (add'l)	05/17/12	J		
98. Janus High Yield Fd	A	Dividend	J	T	Buy (add'l)	01/26/12	J		
99.					Buy (add'l)	04/20/12	J		
100. Merrill Lynch Bank Deposit Program (See Part VIII)	A	Interest	J	T					
101. Aberdeen Asia - PAC	A	Dividend	J	T	Buy	11/15/12	J		
102. Proshares Ultra DJ UBS Crude Oil	A	Dividend	J	T	Buy	03/22/12	J		

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103.					Buy (add'l)	06/11/12	J		
104.					Sold (part)	12/18/12	J	A	
105. Gamco Global Gold	A	Dividend	J	T	Buy	03/22/12	J		
106.									
107.									

- |  |  |  |  |  |                         |
|--|--|--|--|--|-------------------------|
| 1. Income Gain Codes:<br>(See Columns B1 and D4) | A = \$1,000 or less<br>F = \$50,001 - \$100,000<br>J = \$15,000 or less<br>N = \$250,001 - \$500,000<br>P3 = \$25,000,001 - \$50,000,000 | B = \$1,001 - \$2,500<br>G = \$100,001 - \$1,000,000<br>K = \$15,001 - \$50,000<br>O = \$500,001 - \$1,000,000 | C = \$2,501 - \$5,000<br>H1 = \$1,000,001 - \$5,000,000<br>L = \$50,001 - \$100,000<br>P1 = \$1,000,001 - \$5,000,000<br>P4 = More than \$50,000,000 | D = \$5,001 - \$15,000<br>H2 = More than \$5,000,000<br>M = \$100,001 - \$250,000<br>P2 = \$5,000,001 - \$25,000,000 | E = \$15,001 - \$50,000 |
| 2. Value Codes<br>(See Columns C1 and D3)        | Q = Appraisal<br>U = Book Value  | R = Cost (Real Estate Only)<br>V = Other   | S = Assessment<br>W = Estimated  | T = Cash Market  |                         |
| 3. Value Method Codes<br>(See Column C2)         |  |  |  |  |                         |

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## VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Trust I is a trust created by family members other than the reporting person [REDACTED]. Its asset is an interest in [REDACTED] that is invested through Eagle Asset Management SCG, Blackrock Equity Dividend Fund, Neuberger Berman Int'l Core, Neuberger Berman Large Cap Growth, Merrill Lynch Personal Advisor Program and Perkins/Janus MCV. Boyd Watterson Fixed Income, Wealth Core-NOESIS, WCM, Lakeshore Capital, W.H. Reaves & Co., Sterne Agee Prime Cash Acct., Minneapolis Port Management and Dana Investments. Investment accts and allocations are selected [REDACTED].

Trust II is a trust created by family members other than the reporting person or spouse. Its asset is an interest in [REDACTED] that is invested through [REDACTED] in manager directed investments (see above).

401(k): (Line 26) John Hancock Pensions: Investments are in Investment Company of America, Income Fund of America, Davis New York Venture, 500 Index Fund, Europacific Growth Fund, and American Century Heritage. Contributions to the Plan and purchases by the Plan to preselected funds are made throughout the year.

Lawfirm Capital Contributor [REDACTED] is in the law firm [REDACTED].

Trust III owns a life insurance policy issued by Phoenix Mutual Life Insurance Company and stock issued by Phoenix Mutual.

Trust IV owns a life insurance policy issued by Northwestern Mutual Life Insurance Company.

Partial Sales in some holdings did not change year-end category listings.

Deletion of some holdings in previous reported years caused the deletion of certain lines and effectuated a change in numbering for subsequent entries.

Line 10 had a change in company name for the same account.

Previous line 32 (Columbia Funds, Intl Value Fd Inv.) was erroneously reported in 2011 as a "partial" sale but instead was sold in whole at that time.

New line 100 is a Bank Deposit Program that should have been reported in 2012 and was overlooked by mistake.

Line 50 (Dodge & Cox Intl) should have been listed in 2011 as "sale (partial)", not "sale". The balance of the holding was sold in 2012.

Line 74 (Hussman) should have been listed in 2011 as "sale (partial)", not "sale". The balance of the holding was retained in 2012.

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**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Karon O. Bowdre**

**NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)**

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
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