

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2012**

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) Adelman, Lynn S.	2. Court or Organization Eastern District of Wisconsin	3. Date of Report 5/15/2013
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) District Judge - Active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2012 to 12/31/2012

7. Chambers or Office Address

517 E. Wisconsin Ave., Rm. 364
Milwaukee, WI 53202

IMPORTANT NOTES: *The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.*

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2012	State of Wisconsin - Pension/Retirement	\$17,891.28
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	Maine Law Review	February 3-4, 2012	Portland, ME	symposium	Airfare and parking
2.					
3.					
4.					
5.					

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

<u>CRÉDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

	A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Exxon		A	Dividend	K	T					
2. Nike		A	Dividend	K	T					
3. Pfizer, Inc.		B	Dividend	K	T					
4. Royal Dutch Pet. Co.		A	Dividend	J	T					
5. Rental Property - Milwaukee, Wisconsin		E	Rent	N	S					
6. Citizen's Bank of Mukwonago			None	K	T					
7. Citizen's Bank of Mukwonago		A	Interest	K	T					
8. Mutual Savings Bank		A	Interest	K	T					
9. Citizen's Bank of Mukwonago		A	Interest	J	T					
10. Johnson Bank		A	Interest	J	T					
11. Mutual Savings Bank		A	Interest	K	T					
12. Business - plant nursery			None	J	W					
13. Wells Fargo Mun. Fund WMFAX		B	Interest	L	T					
14. Puerto Rico 5.0% 74514LRG4		A	Interest	J	T	Redeemed (part)	05/07/12	J	A	
15. Eaton Vance Tax MGD EHGX		C	Dividend	N	T					
16. Eaton Vance Mut. FDTR EATVX		D	Dividend	N	T					
17. Guam Power Auth.		C	Interest			Redeemed	11/20/12	K	A	

1. Income Gain Codes: A = \$1,000 or less B = \$1,001 - \$2,500 C = \$2,501 - \$5,000 D = \$5,001 - \$15,000 E = \$15,001 - \$50,000
 (See Columns B1 and D4) F = \$50,001 - \$100,000 G = \$100,001 - \$1,000,000 H1 = \$1,000,001 - \$5,000,000 H2 = More than \$5,000,000

2. Value Codes J = \$15,000 or less K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000
 (See Columns C1 and D3) N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P1 = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000
 P3 = \$25,000,001 - \$50,000,000 P4 = More than \$50,000,000

3. Value Method Codes Q = Appraisal R = Cost (Real Estate Only) S = Assessment T = Cash Market
 (See Column C2) U = Book Value V = Other W = Estimated

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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
18. Midcap SPDR	A	Dividend	L	T					
19. Energizer Holdings		None	J	T					
20. Alliance Bernstein Discovery Value Fund	A	Dividend	L	T					
21. Fidelity New Insight IRA A&B Class	A	Dividend	K	T					
22. Fidelity New Insight Sep IRA	A	Dividend	J	T					
23. Mutual Discovery Sep IRA	A	Dividend	K	T					
24. Henderson European Focus Fund A&B Class	C	Dividend	L	T					
25. Montana State Brd Hs'g [REDACTED]	A	Interest	J	T	Redeemed (part)	05/04/12	J	A	
26. Puerto Rico G/O Comwth [REDACTED]	B	Interest	K	T					
27. Orange County FL Hs'g Fin. Auth. [REDACTED]	A	Interest	J	T	Redeemed (part)	02/12/12	J	A	
28. San Patricio TX Mun. Water Dist. [REDACTED]	B	Interest	L	T					
29. NY State Twy Auth. Hwy [REDACTED]	B	Interest	L	T					
30. Puerto Rico Elec Power Auth. [REDACTED]	C	Interest	M	T					
31. Peoria AZ Impt Dist. [REDACTED]	B	Interest	L	T					
32. Bay County FL Sch. Bd. [REDACTED]	B	Interest	L	T					
33. FL Hs'g Fin. Corp. [REDACTED]	B	Interest	K	T					
34. Pimco Total Return	A	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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	35. Transamerica		None			Redeemed	09/04/12	J	A
36. Elan Corp.		None	J	T					
37. Henderson European Fund	A	Dividend	J	T					
38. RBC Money Market	A	Interest	M	T					
39. RBC Money Market	A	Interest	L	T					
40. Gilead Scinece (GILD)		None	J	T					
41. Kirby (KEX)		None			Sold	03/06/12	J	C	
42.					Sold	07/03/12	J	A	
43. W.P. Carey (WPC)	B	Dividend	K	T					
44. Henderson (HFEBX)	A	Dividend	J	T					
45. Genessee Cty MI	A	Interest	K	T					
46. Pima Cty AZ Go Bonds	B	Interest	L	T					
47. Puerto Rico Pub Bldg Auth	B	Interest	K	T					
48. Linn Energy (LINE)	B	Distribution	K	T					
49. AB Global Bond Fund (ANAGX)	A	Dividend	J	T					
50. Seattle Wash Mun Lt & PWR REV	C	Interest	L	T					
51. Dallas TX Wtrwrks & Swr Sys Rev (X)	B	Interest	K	T					

- | | | | | | |
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G = \$100,001 - \$1,000,000 | C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000 | D = \$5,001 - \$15,000
H2 = More than \$5,000,000 | E = \$15,001 - \$50,000 |
| 2. Value Codes
(See Columns C1 and D3) | J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000 | K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000 | L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$5,000,000 | M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000 | |
| 3. Value Method Codes
(See Column C2) | Q = Appraisal
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	Place "(X)" after each asset exempt from prior disclosure									
52. Harris Cnty Tex Ref-Perm Impt (X)	C	Interest	L	T						
53. California ST Go Ref Bds Series (X)	B	Interest	K	T						
54. Illiois St Toll Hwy Auth Toll (X)	C	Interest	M	T						
55. University Tex Univ Revs Fing (X)	C	Interest	L	T						
56. Fayetteville Ark Sales & Use Tax (X)	B	Interest	K	T						
57. University Tex Univ Revs Rev Ref (X)	A	Interest	M	T						
58. University Tex Univ Revs Fing (X)	B	Interest	K	T						
59. Minnesota St Go St. Various (X)	B	Interest	K	T						
60. Chicago Ill Go Dbs Ser. 2009-A (X)	B	Interest	K	T						
61. Washington St Var Purp Go Ref (X)	A	Interest	K	T						
62. Aldine Tex Indpt Sch Dist Sch (X)	B	Interest	K	T						
63. Florida St Ref Bds Ser (X)	B	Interest	K	T						
64. Denver Colo City & Cnty Justice (X)	A	Interest	J	T						
65. Wisconsin St Go Bds Ser 2007C (X)	B	Interest	K	T						
66. North East Indpt Sch Dist Tex (X)	C	Interest	L	T						
67. Spring Branch Tex Indpt Sch Dist (X)	B	Interest	K	T						
68. Wisconsin St Go Ref Bds (X)	A	Interest	K	T						

- | | | | | | |
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69. Round Rock Tex Indpt Sch Dist G (X)	B	Interest	K	T					
70. Pierce Cnty Wash Sch Dist No 003 (X)	A	Interest	J	T					
71. Ohio State Go Ref Bds Ser. 2011C (X)	B	Interest	L	T					
72. University Colo Enterprise Sys (X)	B	Interest	K	T					
73. California St Go and Go (X)	A	Interest	K	T					
74. Richardson Tex Indpt Sch Dist (X)	A	Interest	J	T					
75. Keller Tex Indpt Sch Dist G O (X)	B	Interest	K	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Section VII, line 5, rental property, is located in Milwaukee County and assessed by the City of Milwaukee, Wisconsin at \$374,000 with a fair market value of \$388,900.

Section VII, line 12, plant nursery [REDACTED], had no net income during the reporting period.

Section VII, lines 38 and 39 are accounts with broker where dividends, proceeds of investments that matured, were redeemed or sold (as disclosed in the individual investment listings in this report) were deposited during the reporting period.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Lynn S. Adelman

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544