AO 10
Rev. 1/2013

FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2012

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
Kelly, Jr., Paul J.	U.S. Court of Appeals-10th Cir	05/01/2013
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	**5a. Report Type** (check appropriate type)	**6. Reporting Period**
U.S. Circuit Judge (Active)	☐ Nomination Date ☐ Initial ☑ Annual ☐ Final 5b. ☑ Amended Report	01/01/2012 to 12/31/2012
7. Chambers or Office Address		
Post Office Box 10113 Santa Fe, New Mexico 87504-6113		

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.***

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

☑ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

☑ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.		
2.		
3.		

Name of Person Reporting	Date of Report
Kelly, Jr., Paul J.	05/01/2013

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.	2012	State of New Mexico, Public Employees Retirement Assn. Volunteer Firefighter Pension	$1200.00
2.	2012	Santa Fe Co. Fire Fighter Stipend	$2,000.00
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE
1.		
2.		
3.		
4.		

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☐ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.	2012 Irving R. Kaufman Memorial Securities Law Moot Court, Fordham Law School	3/23-26/2012	New York, New York	Judge final round of Comp	Transportation, lodging and meals.
2.					
3.					
4.					
5.					

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☑ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☑ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

Name of Person Reporting	Date of Report
Kelly, Jr., Paul J.	05/01/2013

VII. INVESTMENTS and TRUSTS -- *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. U.S. Bank, Sante Fe, NM	A	Int./Div.	K	T					
2. Misc. Oil & Gas Interests (Lea & Eddy Co., NM)(Wyo, Texas)	A	Royalty	J	W					
3. Rich Third Ltd.	B	Dividend	K	W					
4. First National Tower Ltd.	A	Dividend	L	W					
5. Northwestern Mutual Life	D	Int./Div.	L	T					
6. T. Rowe Price, New Income	D	Dividend			Sold	11/01/12	L	A	
7. T. Rowe Price, Capital App.	D	Dividend			Sold	11/01/12	L	A	
8. T. Rowe, Price, Mid-Cap Growth	C	Dividend			Sold	06/22/12	K	A	
9. T. Rowe Price, Equity Inc.	C	Dividend			Sold	06/22/12	L	A	
10. T. RowePrice, High Yield	C	Dividend			Sold	11/01/12	L	A	
11. T. Rowe Price, Short Term Bond	C	Dividend			Sold	11/01/12	L	A	
12. T. Rowe Price, Spectrum Income	C	Dividend			Sold	11/01/12	K	A	
13. T. Rowe Price, Int'l Bond	A	Dividend			Sold	11/01/12	J	A	
14. IShares Core S&P Mid Cap	A	Dividend	L	T	Buy	11/07/12	L		
15.					Sold (part)	11/14/12	J	A	
16.					Sold (part)	12/07/12	J	A	
17. IShares Barclays 3-7 Yr Treasurers	A	Dividend	L	T	Buy	11/07/12	L		

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

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18.					Sold (part)	11/14/12	J	A	
19. ProShares Ultra ETF Mid Cap 400	A	Dividend	K	T	Buy	11/07/12	K		
20.					Sold (part)	12/07/12	J	A	
21. ProShares Trust ETF Ultra 7-10 Yr Treasurers	A	Dividend	K	T	Buy	11/07/12	L		
22.					Sold (part)	12/07/12	J	A	
23. Artisan Funds, Inc. Mid Cap	A	Dividend	J	T	Buy	11/07/12	J		
24. AQR Fds, Managed Futures Strategy	A	Dividend	J	T	Buy	11/07/12	J		
25. Cohen & Steers Rlty	A	Dividend	J	T	Buy	11/07/12	J		
26. Eaton Vance Global Macro Absolute Ret	A	Dividend	J	T	Buy	11/07/12	J		
27. FMI Fds, Focus Fund	A	Dividend	J	T	Buy	11/07/12	J		
28. Goldman Sachs Tr.	A	Dividend	J	T	Buy	11/07/12	J		
29. John Hancock Fds, Global Absolute	A	Dividend	J	T	Buy	11/07/12	J		
30. Harbor Fund Cap. App.	A	Dividend	J	T	Buy	11/07/12	J		
31. Pyxis Long Short Equity Fd.	A	Dividend	J	T	Buy	11/07/12	J		
32. Artia Global Inv Fd.	A	Dividend	J	T	Buy	11/07/12	J		
33. Mainstay Fund High Yield Corp. Bond Fnd	A	Dividend	J	T	Buy	11/07/12	J		
34. Managers Fds Bond Fnd	A	Dividend	J	T	Buy	11/07/12	J		

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	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
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35. MFS Ser. Tr X Emerging Mkts Debt	A	Dividend	J	T	Buy	11/07/12	J		
36. Met. West Fds, Total Ret Bnd	A	Dividend	J	T	Buy	11/07/12	J		
37. JP Morgan Tr 1 Intrepid Value	A	Dividend	J	T	Buy	11/07/12	J		
38. Heartland Value Plus	A	Dividend	J	T	Buy	11/07/12	J		
39. Oppenheimer Dev. Mkts	A	Dividend	J	T	Buy	11/07/12	J		
40. Oppenheimer Int'l Bnd Fd	A	Dividend	J	T	Buy	11/07/12	J		
41. PIMCO Fds Pac. Invt	A	Dividend	J	T	Buy	11/07/12	J		
42. PIMCO Fds PAC Commodity	A	Dividend	J	T	Buy	11/07/12	J		
43. Pioneer Ser. Tr 1, Small Cap	A	Dividend	J	T	Buy	11/07/12	J		
44. Turner Fds Spectrum	A	Dividend	J	T	Buy	11/07/12	J		
45. Thornburg Int'l Value	A	Dividend	J	T	Buy	11/07/12	J		
46. Thornburg Inv. Tr. Inc. Builder	A	Dividend	J	T	Buy	11/07/12	J		
47. T. Rowe Price Summit Cash Reserves	A	Dividend			Buy (add'l)	06/22/12	M		
48.					Sold	10/19/12	M	A	

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less F =$50,001 - $100,000	B =$1,001 - $2,500 G =$100,001 - $1,000,000	C =$2,501 - $5,000 H1 =$1,000,001 - $5,000,000	D =$5,001 - $15,000 H2 =More than $5,000,000	E =$15,001 - $50,000
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less N =$250,001 - $500,000 P3 =$25,000,001 - $50,000,000	K =$15,001 - $50,000 O =$500,001 - $1,000,000	L =$50,001 - $100,000 P1 =$1,000,001 - $5,000,000 P4 =More than $50,000,000	M =$100,001 - $250,000 P2 =$5,000,001 - $25,000,000	
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

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Kelly, Jr., Paul J.	05/01/2013

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: S/ Paul J. Kelly, Jr.

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
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