

FINANCIAL DISCLOSURE REPORT AO 10 in Government Act of 1978 Rev. 112007 FOR CALENDAR YEAR 2006 (5 USC. app. &sect;&sect; JOJ-111)

1. Person Reporting (last name, first, middle initial) Arcara, Richard J 2. Court or Organization U.S. District Court W.D.N.Y. 3. Date of Report 05/3/2007

4. Title (Article III judges indicate active or senior status; magistrate judges indicate full-or part-time) Chief U.S. District Jdgc Sa. Report Type (check appropriate type) D Nomination, Date D Initial Annual D Final 6. Reporting Period 0110112006 to 12/3112006 Sb. D Amended Report

7. Chambers or Office Address 68 Court Street, Room 609 Buffalo, New York 14202 8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer Date

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.) [2]J NONE (No reportable positions.)  
POSITION NAME OF ORGANIZATION/ENTITY

I.

4.

5.

II.

AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)  
[2]J NONE (No reportable agreements.)

I.

2.

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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-14 of instructions.) A. Filer's Non-Investment Income [2]J NONE (No reportable non-investment income.)

SOURCE AND TYPE INCOME (yours, not spouse's)

I.

2.

3.

4.

B. Spouse's Non-Investment Income I/you were married during any portion of the reporting year, complete this section.

-(Dollar amount not required except for honoraria.) D NONE (No reportable non-investment income.) SOURCE AND TYPE

I. 2006 AAA Western and Central New York Board Member -Stipend 2.2006 Executive Dimensions -Salary

4.

IV, REIMBURSEMENTS -transportation, lodging, food, entertainment

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

I. New York Intellectual Property Law Association Reimbursement for lodging, meals, transportation for attendance at Annual Dinner in Honor of Federal Judiciary, N.Y. March 24 and 25, 2006

3.

5.

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V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)

[KJ NONE (No reportable gifts.) SOURCE DESCRIPTION VALUE

I.

2.

3.

4.

5.

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-33 of instructions.)

D NONE (No reportable liabilities.)

DESCRIPTION VALUE CODE

Credit Card K

4.

5.

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05/3/2007

VII.

INVESTMENTS and TRUSTS -income, value, transactions (Includes those of the spouse and dependent children.

See pp. 34-60 of filing instructions.)

D NONE (No reportable income, assets, or transactions.)

B.

c. D.

A.

Description of Assets Income during Gross value at end of Transactions during reporting period  
(including trust assets) reporting period reporting period

(1)

(2)

(I) (2)

Place "(X)" after each asset Amount Type (e.g. Value Value  
exempt from prior disclosure Code I div., rent, Code 2 Method  
(A-H) or int.) (J-P) Code 3

(5)

Identity of buyer/seller (if private transaction)

(1)

Type (e.g. (2) Date (3) Value (4) Gain  
buy, sell, Month - Code 2 Code 1  
redemption) Day (J-P) (A-H)

I.

RBC Dain Rauscher SEP None

2.

Goldman Sachs Research Cl.C None exchange 9/25 J

3.

Goldman Sachs Core US Equity A Dividend J T exchange 9/25

4.

Aim Basic Value Fund C A Dividend J T

5.

Aim Premier Equity Fund None exchange 4/10 J

6.

Aim Charter -C None exchange 4/10

7.

Aim Charter -C None sold 8/25 J

8.

Royce Fund -PA A Dividend K T

Davis NY Venture Fund A Dividend K T buy 4/13 J

10.

Eaton Vance High Income A Dividend J

11.

12.

Jennison Growth Cl. A None K

13.

Nuveen A Dividend J

14.

Euor Pacific Growth Cl.A A Dividend K

15.

Goldman Sachs HY Cl.A c Dividend K

16.

Templeton Growth Cl.A A Dividend K

17.

Fidelity Adv. New Insights A Dividend K

T sold 2/21 J B T T T T T buy 4/13 J T

I. Income Gain Codes: A = \$1,000 or less B \$1,001 - \$2,500 C = \$2,501 - \$5,000 D = \$5,001 - \$15,000 E = \$15,001 - \$50,000 (See Columns BI and 04) F = \$50,001 - \$100,000 G = \$100,001 - \$1,000,000 HI = \$1,000,001 - \$5,000,000 H2 = More than \$5,000,000

2.

Value Codes J =S 15,000 or less K=SI 5,001 -\$50,000 L =\$50,001 -\$100,000 M =\$I 00,00 I -\$250,000 (See Columns C1 and 03) N =\$250,001 -\$500,000 o =\$500.001 -s1.000,000 P1 =\$1,000,001 -\$5,000,000 P2 =\$5,000,00 I -\$25,000,000

3.

Value Method Codes P3 =\$25,000,00I -\$50,000,000 R =Cost (Real Estate Only) P4 =More than \$50,000,000 T =Cash Market (See Column C2) Q =Appraisal V=Other S =Assessment U =Book Value W =Estimated  
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VII.

INVESTMENTS and TRUSTS -income, value, transactions (Includes those of/he spouse and dependent children. See pp. 34-60 of filing instructions.)

D NONE (No reportable income, assets, or transactions.)

A.

B. c. D. Description of Assets Income during Gross value at end of Transactions during reporting period  
(including trust assets) reporting period reporting period

(I)

(2)

(I)

(3)

(2)

Amount Type (e.g. Value Place "(X)" after each asset Value Type (e.g. Code I div., rent, Code 2 exempt from prior disclosure Method buy, sell, (A-H) or int.) (J-P) Code 3 redemption) (Q-W)

18.

Scudder Dreman High Rtn Cl.C None exchange Date Month Day 2/7 K Value Gain Identity of Code 2 Code I  
buyer/seller (J-P) (A-H) (if private transaction)

19.

DWS Dreman Hugh Rtn Cl. C A Dividend K T exchange 2/7

Tamarack Invt. Fds Prime

20.

A Dividend J T

21.

Thornburg Intl Value Cl. A A Dividend K T buy  
4/13 J

22.

Allianz NFJ Divident Val. Cl.C A Dividend J T buy 8/25 J  
24.

Ivy Assett Strat A B Dividend K T buy 2/21 K RBC Dain Rauschler IRA None

25.

Alliance Premier CL.A

26.

Aim Premier Equity Fund

27.

Aim Charter A

28.

29.

30.

Royce Fund -PA

31.

New Perspective Cl. A Royce Fund -Total Return  
A A A A None None None Dividend Dividend Dividend Dividend J T J T J T J T J T J T exchange 4110 J exchange  
32. Scudder Dreiman High Rtn. Cl.A None exchange J

33. DWS Dreiman High Rtn. Fnd. A A Dividend J T exchange 2/7

34. Templeton Growth A Dividend J T

I. Income Gain Codes: A =\$1,000 or less B =\$1,001 -S2,500 c =\$2,501 -\$5,000 D =\$5,001 -\$15,000 E =S 15,00 I  
\$50,000 (See Columns BI and D4) F =\$50,001 -SI00,000 G =SI 00,00 I -S 1,000,000 HI =\$1,000,001 -\$5,000,000  
H2 =More than \$5,000,000

2.

Value Codes J =S 15,000 or less K =\$15,001 -S50,000 L =\$50,001 -SI00,000 M =SI00,001 -\$250,000 (See Columns CI and DJ) N =\$250,001 -\$500,000 O =\$500,00 I S 1,000,000 PI =\$ 1,000,00 I -\$5,000,000 P2 =SS,000,00 I -\$25,000,000

3.

Value Method Codes P3 =\$25,000,001 -\$50,000,000 R =Cost (Real Estate Only) P4 =More than \$50,000,000 T =Cash Market (See Column C2) Q =Appraisal V =Other S =Assessment U =Book Value W =Estimated  
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VII. INVESTMENTS and TRUSTS income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

-

D NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) B. Income during reporting period c. Gross value at end of reporting period D. Transactions during reporting period Place "(X)" after each asset exempt from prior disclosure (I) (2) Amount Type (e.g. Code I div., ren (A-H) or int.) (I)

(2) Value Value Code 2 Method (J-P) Code 3 (Q-W) (I) Type (e.g. buy, sell, redemption) (2) (3) (4) Date Value Gain  
Month Code 2 Code I Day (J-P) (A-H) (5) Identity of buyer/seller (if private transaction)

35.

RBC Dain Rauscher None

36.

Sector Sp Dr. A Dividend J T

37.

Time Warner A Dividend J T El DuPont A Dividend J T

40.

Home Depot A Dividend J T

41.

KeyCorp New A Dividend K T

42.

Liberty Media Corp. None J T

43.

Eastman Kodak A Dividend J T

44.

RMK High Income B Dividend K T

45.

Liberty Global Inc. Cl.A. None J T

46. Liberty Global, Inc. Ser. C None J T

47. Proctor & Gamble A Dividend J T

48. Citigroup, Inc. A Dividend J T

49. Tamarack Inv. Fds 50. Abbott Laboratories c A Dividend Dividend M J T T buy 3/27 J

51. Ebay Inc None J T buy 1/3 J

I. Income Gain Codes: A =S 1,000 or less B =S 1,00 I -S2,500 C =S2,501 &bull; S5,000 D =S\$5,001 -\$15,000 E =S\$15,001 -\$50,000 (See Columns BI and 04) F =S50,00I -\$100,000 G =SI00,001 -S1,000,000 HI =S1,000,001 - \$5,000,000 H2 =More than \$5,000,000

2. Value Codes J =SI 5,000 or less K=SI15,001 -S50,000 L =\$50,001 -SI00,000 M =SI00,001 -\$250,000 3.

Value Method Codes P3 =\$25,000,001 -\$50,000,000 R =Cost (Real Estate Only) P4 =More than \$50,000,000 T =Cash Market (See Column C2) Q =Appraisal V =Other S =Assessment U =Book Value W ""Estimated  
FINANCIAL DISCLOSURE REPORT Page 7 of9 Name of Person Reporting Arcara, Richard J Date of Report 05/3/2007

VII.

INVESTMENTS and TRUSTS -income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

0 NONE (No reportable income, assets, or transactions.)

B.

c.

A.

Gross value at end of Income during Description of Assets Transactions during reporting period reporting period reporting period (including trust assets) (I)

(2)

(2)

Place "(X)" after each asset Amount Type (e.g. Value Value exempt from prior disclosure Code I div., rent, Code 2 Method (A-H) or int.) (J-P) Code 3 (Q-W)

Type (e.g. buy, sell, redemption) Date Month Day Value Gain Identity of Code 2 Code I buyer/seller (J-P) (A-H) (if private transaction)

52. Blackrock Real Asset Equity A Dividend J T buy 9/27 J

53.



I. Income Gain Codes: A = \$1,000 or less B = \$1,001 - \$2,500 C = \$2,501 - \$5,000 D = \$5,001 - \$15,000 E = \$15,001 - \$50,000 (See Columns B1 and D4) F = \$50,001 - \$100,000 G = \$100,001 - \$1,000,000 H I = \$1,000,001 - \$5,000,000 H2 = More than \$5,000,000

2.

Value Codes J = \$5,000 or less K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000 (See Columns C1 and D3) N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P1 = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000

3.

Value Method Codes P3 = \$25,000,001 - \$50,000,000 R = Cost (Real Estate Only) P4 = More than \$50,000,000 T = Cash Market (See Column C2) Q = Appraisal V = Other S = Assessment U = Book Value W = Estimated FINANCIAL DISCLOSURE REPORT 05/3/2007 Arcara, Richard J Page 8 of 9

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. (Indicate part/Report.) FINANCIAL DISCLOSURE REPORT 05/3/2007 Arcara, Richard J Page 9 of 9

IX. CERTIFICATION. I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure. I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. &sect; 501 et seq., 5 U.S.C. &sect; 7353, and Judicial Conference regulations. FILING INSTRUCTIONS Mail signed original and 3 additional copies to: Committee on Financial Disclosure Administrative Office of the United States Courts Suite 2-301 One Columbus Circle, N.E. Washington, D.C. 20544