

FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2007

*Report Required by the Ethics
in Government Act of 1978,
(5 U.S.C. app. §§101-111)*

1. Person Reporting <i>(Last name, first, middle initial)</i> Bauer, William J.	2. Court or Organization U.S. Court of Appeals for the Seventh Circuit	3. Date of Report May 14, 2008
4. Title <i>(Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</i> Senior Status	5a. Report Type <i>(check appropriate type)</i> ___ Nomination, Date _____ ___ Initial ___X___ Annual ___ Final	6. Reporting Period 01/01/07 to 12/31/07
	5b. ___ Amended Report	
7. Chambers or Office Address 219 South Dearborn Street, Room 2754 Chicago, IL 60604	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of Instructions.)*

NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Trustee Trustee	Elmhurst College, Elmhurst, Illinois Elmhurst Hospital, Elmhurst, Illinois
2.	Trustee Board of Advisors	DePaul University, Chicago, Illinois Mercy Hospital, Chicago, Illinois
3.	Board of Advisors Board of Governors	Willamette Trial Program, Salem, Oregon Illinois St. Andrew's Society, North Riverside, Illinois

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of Instructions.)*

NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	_____	_____
2.	_____	_____

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of Instructions.)*

A. Filer's Non-Investment Income

NONE (No reportable non-investment income.)

	<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u>
1.	2007	Foundation Press (Case Royalty)	\$ 1,186.00
2.	2007	Willamette University, College of Law (Teaching)	\$ 2,250.00
3.	2007	Willamette University, College of Law (Teaching)	\$ 2,200.00

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, please complete this section (dollar amount not required except for honoraria).

NONE (No reportable non-investment income.)

1.	_____
2.	_____

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Bauer, William J.

Date of Report

May 14, 2008

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of Instructions.)

NONE (No such reportable reimbursements.)

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PROVIDED OR PAID</u>
1.	Willamette Univ.	12/29/06	Salem, OR	Teaching	Airfare, rental car, cabs
2.	College of Law	to 1/7/07			
3.	Willamette Univ.	4/27/07	Salem, OR	Teaching	Airfare, rental car, cabs
4.	College of Law	to 5/5/07			
5.					
6.					
7.					

V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of Instructions.)

NONE (No such reportable gifts.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	Union League Club – Chicago, Illinois	Partial Honorary Membership	\$ 1,728.00
2.			\$
3.			\$
4.			\$

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-33 of Instructions.)

NONE (No reportable liabilities.)

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

*Value Codes: J=\$15,000 or less K=\$15,001-\$50,000 L=\$50,001-\$100,000 M=\$100,001-\$250,000
 N=\$250,001-\$500,000 O=\$500,001-\$1,000,000 P1=\$1,000,001-\$5,000,000
 P2=\$5,000,001-\$25,000,000 P3=\$25,000,001-50,000,000 P4=\$50,000,001 or more

FINANCIAL DISCLOSURE REPORT

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May 14, 2008

VII. Page 1 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)

A Description of Assets (including trust assets) <i>Place "(X)" after each asset exempt from prior disclosure.</i>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amt. Code1 (A-H)	Type (e.g., div., rent or int.)	Value Code2 (J-P)	Value Method Code3 (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date: Month- Day	(3) Value Code2 (J-P)	(4) Gam- Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
<input type="checkbox"/> NONE (No reportable income, assets, or transactions.)									
1 Accounts (Fifth Third Bank, formerly Old Kent Bank)	E	int.	N	T					
2 Western & Southern Life Assurance Annuity	A	int.	M	T					
3 General Electric Capital Assurance Annuity	A	int.	K	T					
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									

1	Income/Gain Codes: (See Col. B1, D4)	A=\$1,000 or less F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
2	Value Codes: (See Col. C1, D3)	J=\$15,000 or less N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$5,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000	
3	Value Method Codes: (See Col. C2)	Q=Appraisal U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

FINANCIAL DISCLOSURE REPORT

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

I received, through the estate of [REDACTED] of ICH Corporation, for which I can find no market value.

Nevertheless, the stock is listed in my name.

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature _____

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104.)

FILING INSTRUCTIONS:

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the
United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544