

**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2008**

Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)

<b>1. Person Reporting</b> (last name, first, middle initial)  Black, Susan H.	<b>2. Court or Organization</b>  U. S. Court of Appeals	<b>3. Date of Report</b>  04/24/2009
<b>4. Title</b> (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)  Circuit Judge-Active	<b>5a. Report Type</b> (check appropriate type) <input type="checkbox"/> Nomination,                      Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final <b>5b.</b> <input type="checkbox"/> Amended Report	<b>6. Reporting Period</b>  01/01/2008 to 12/31/2008
<b>7. Chambers or Office Address</b>  300 N Hogan Street Suite 14-150 Jacksonville, FL 32202-4258	<b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b>  Reviewing Officer _____ Date _____	
<p align="center"><b>IMPORTANT NOTES:</b> The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

**I. POSITIONS.** (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Trustee	[REDACTED] Life Ins. Trust (Part VIII)
2.	
3.	
4.	
5.	

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**II. AGREEMENTS.** (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income** NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2008	Duke University School of Law-appellate practice course	\$4,500.00
2.		
3.		
4.		

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)* NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2008	President of travel agency, self-employed
2. 2008	Real estate broker, self-employed
3. 2008	Owner of limo service, self-employed
4.	

**IV. REIMBURSEMENTS** – *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)* NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. University of Florida Moot Court	Sep 4, 2008	Gainesville, FL	Judge	Hotel and meals
2.				
3.				
4.				
5.				

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**V. GIFTS.** *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

**VI. LIABILITIES.** *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Bank of America	Mortgage-Parcel 33 (Part VII, line 23)	PI
2.	SunTrust Bank	Mortgage-Parcel 39 (Part VII, line 44)	M
3.	Mercantile Bank	Mortgage-Parcel 38 (Part VII, line 31)	N
4.			
5.			

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## VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Real Estate Parcel 2 Amelia Island, FL	A	Rent	J	W					
2. Real Estate Parcel 5 Jacksonville, FL		None	O	W					
3. American Cable TV, Ltd. Partnership		None			Redeemed	12/31	J		
4. Real Estate Parcel 10 Jacksonville, FL		None	M	W					
5. Real Estate Parcel 13 Jacksonville, FL	E	Rent	N	W					
6. Wachovia Securities Account					Closed	12/29	J		
7. -Wachovia Bank Deposit	A	Interest			Closed	12/29	J		
8. Wachovia IRA	D	Int./Div.	K	T					
9. -Calamos Conv Opportunities & Income Fd									
10. -DWS Investment Trust Capital Growth Fd CI B									
11. -Wachovia Bank Deposit									
12. -Evergreen Equity Tr Asset Allocation Fd CI C									
13. Wachovia IRA	D	Int./Div.	L	T					
14. -AIM Basic Val Fd CI B					Sold	7/17	J	A	
15. -Evergreen Equity Tr Asset Allocation Fd CI C					Sold (part)	7/17	K	A	
16. -Hartford Mut Fds Inc Inflation Plus Fd CI C					Sold	7/17	K	A	
17. -Blackrock Income Trust Inc									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H11 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

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## VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
	18. -Wachovia Bank Deposit								
19. -Calamos Strategic Total Return Fd									
20. -Century Properties Fund XV LP									
21. Real Estate Parcel 29 Mars Hill, NC	D	Rent	N	W					
22. Real Estate Parcel 31 Jacksonville, FL	D	Rent	M	W					
23. Real Estate Parcel 33 Orange Park, FL	G	Rent	PI	W					
24. Loan-Plumlee	A	Interest	J	U					
25. Real Estate Parcel 34 Mt Pleasant, IA	F	Rent	O	W					
26. Real Estate Parcel 35 Cocoa, FL	E	Rent	PI	W					
27. Real Estate Parcel 36 Middleburg, FL		None			Sold	2/5	M	A	Paul Hoffman, Trustee
28. Real Estate Parcel 37 Jacksonville, FL		None	L	W					
29. Loan-Smith		None	J	U					
30. SunTrust accounts	C	Interest	K	T					
31. Real Estate Parcel 38 Jacksonville, FL		None	O	W					
32. Loan-S.K. Hong Inc	E	Interest	M	U					
33. Loan-Smith 2		None	K	U					
34. Loan-Bragg		None	J	U					

1. Income Gain Codes: A=\$1,000 or less B=\$1,001 - \$2,500 C=\$2,501 - \$5,000 D=\$5,001 - \$15,000 E=\$15,001 - \$50,000  
 (See Columns B1 and D4) F=\$50,001 - \$100,000 G=\$100,001 - \$1,000,000 H=\$1,000,001 - \$5,000,000 I=\$5,000,001 - \$10,000,000 J=\$10,000,001 - \$50,000,000 K=\$50,000,001 - \$100,000,000 L=\$100,000,001 - \$500,000,000 M=\$500,000,001 - \$1,000,000,000 N=\$1,000,000,001 - \$5,000,000,000 O=\$5,000,000,001 - \$10,000,000,000 P=\$10,000,000,001 - \$50,000,000,000 Q=\$50,000,000,001 - \$100,000,000,000 R=\$100,000,000,001 - \$500,000,000,000 S=\$500,000,000,001 - \$1,000,000,000,000 T=\$1,000,000,000,001 - \$5,000,000,000,000 U=\$5,000,000,000,001 - \$10,000,000,000,000 V=\$10,000,000,000,001 - \$50,000,000,000,000 W=\$50,000,000,000,001 - \$100,000,000,000,000 X=\$100,000,000,000,001 - \$500,000,000,000,000 Y=\$500,000,000,000,001 - \$1,000,000,000,000,000 Z=\$1,000,000,000,000,001 - \$5,000,000,000,000,000

2. Value Codes (See Columns C1 and D3) J=\$15,000 or less N=\$250,001 - \$500,000 P3=\$25,000,001 - \$50,000,000 Q=Appraisal U=Book Value R=Cost (Real Estate Only) V=Other

3. Value Method Codes (See Column C2) S=Assessment T=Cash Market W=Estimated

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A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
	35. Loan-Hewett 2		None	K	U				
36. Loan-Norman		None	J	U					
37. Loan-Norman 2		None	J	U					
38. Loan-Lab Investments	E	Interest	M	U					
39. Loan-Songjaku	D	Interest			Closed	12/18	M		
40. Loan-Gruber	B	Interest			Closed	3/13	J		
41. Loan-Forte	D	Interest	L	U					
42. Compass Bank accounts		None	J	T					
43. Mercantile Bank accounts	A	Interest	J	T					
44. Real Estate Parcel 39 Jacksonville, FL		None	M	W					
45. Synthetic Industries LP	A	Distribution			Redeemed	12/31	J		
46. Mid Atlantic Residential Investors LP	B	Distribution	J	W					
47. Real Estate Parcel 40 Jacksonville, FL	C	Rent	M	W	Buy	7/18	M		Condo & Home Selector
48. Real Estate Parcel 41 Jacksonville, FL	B	Rent	L	W	Buy	8/4	L		Alta Sienna LTC
49. Loan-Grumling	A	Interest	J	U	Open	4/20	K		
50. Loan-Gibson	B	Interest	K	U	Open	5/8	K		
51. Loan-Gibson 2		None	K	U	Open	10/17	K		

1. Income Gain Codes: (See Columns B1 and D4)  
 A = \$1,000 or less  
 F = \$50,001 - \$100,000  
 J = \$15,000 or less  
 N = \$250,001 - \$500,000  
 P3 = \$25,000,001 - \$50,000,000

2. Value Codes (See Columns C1 and D3)  
 B = \$1,001 - \$2,500  
 G = \$100,001 - \$1,000,000  
 K = \$15,001 - \$50,000  
 O = \$500,001 - \$1,000,000  
 Q = Appraisal  
 U = Book Value

3. Value Method Codes (See Column C2)  
 R = Cost (Real Estate Only)  
 V = Other  
 S = Assessment  
 W = Estimated

D = \$5,001 - \$15,000  
 H1 = \$1,000,001 - \$5,000,000  
 L = \$50,001 - \$100,000  
 P1 = \$1,000,001 - \$5,000,000  
 P4 = More than \$50,000,000  
 T = Cash Market

E = \$15,001 - \$50,000  
 H2 = More than \$5,000,000  
 M = \$100,001 - \$250,000  
 P2 = \$5,000,001 - \$25,000,000

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**VII. INVESTMENTS and TRUSTS** -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period			D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)	
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date Month - Day	Value Code 2 (J-P)	Gain Code 1 (A-I)	Identity of buyer/seller (if private transaction)	
52. Bank of America account		None	K	T	Open	10/24	J			
53. Real Estate Parcel 42 Jacksonville, FL (Part VIII)	A	Rent	M	W	Buy	12/18	M		Fatbardh Songjaku	
54.										

- |  |   |  |   |  |                         |
|--|---|--|---|--|-------------------------|
| 1. Income Gain Codes:<br>(See Columns B1 and D4) | A = \$1,000 or less<br>F = \$50,001 - \$100,000                                       | B = \$1,001 - \$2,500<br>G = \$100,001 - \$1,000,000   | C = \$2,501 - \$5,000<br>H = \$1,000,001 - \$5,000,000                                    | D = \$5,001 - \$15,000<br>I = More than \$5,000,000          | E = \$15,001 - \$50,000 |
| 2. Value Codes<br>(See Columns C1 and D3)        | J = \$15,000 or less<br>N = \$250,001 - \$500,000<br>P3 = \$25,000,001 - \$50,000,000 | K = \$15,001 - \$50,000<br>O = \$500,001 - \$1,000,000 | L = \$50,001 - \$100,000<br>P1 = \$1,000,001 - \$5,000,000<br>P4 = More than \$50,000,000 | M = \$100,001 - \$250,000<br>P2 = \$5,000,001 - \$25,000,000 |                         |
| 3. Value Method Codes<br>(See Column C2)         | Q = Appraisal<br>U = Book Value   | R = Cost (Real Estate Only)<br>V = Other               | S = Assessment<br>W = Estimated   | T = Cash Market  |                         |

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**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of Report.)*

Part I - [REDACTED] Life Insurance Trust - not listed in Part VII, as it is an unfunded trust.

Part VII, line 53 - Real estate parcel 42 was deeded back, and the mortgage on line 39 was released.



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**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature 

**NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)**

<p style="text-align: center;"><b>FILING INSTRUCTIONS</b></p> <p>Mail signed original and 3 additional copies to:</p> <p>Committee on Financial Disclosure Administrative Office of the United States Courts Suite 2-301 One Columbus Circle, N.E. Washington, D.C. 20544</p>
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