

**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2010**

*Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)*

<b>1. Person Reporting (last name, first, middle initial)</b>  Black, Susan H.	<b>2. Court or Organization</b>  U. S. Court of Appeals	<b>3. Date of Report</b>  05/06/2011
<b>4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</b>  Circuit Judge-Active	<b>5a. Report Type (check appropriate type)</b> <input type="checkbox"/> Nomination,                      Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final <b>5b.</b> <input type="checkbox"/> Amended Report	<b>6. Reporting Period</b>  01/01/2010 to 12/31/2010
<b>7. Chambers or Office Address</b>  300 N Hogan Street Suite 14-150 Jacksonville, FL 32202-4258	<b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b>  Reviewing Officer _____ Date _____	

**IMPORTANT NOTES:** *The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.*

**I. POSITIONS.** *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Trustee	Life Ins. Trust (Part VIII)
2.	
3.	
4.	
5.	

**II. AGREEMENTS.** *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income** NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2010	Duke University School of Law-appellate practice course	\$4,500.00
2.		
3.		
4.		

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)* NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2010	Self-employed president of travel agency
2. 2010	Self-employed real estate broker
3. 2010	Self-employed owner of limo service
4.	

**IV. REIMBURSEMENTS** – *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)* NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	Duke University	Nov 14-16, 2010	Durham, NC	Teach	Airfare, hotel
2.	University of Florida	Feb 3, 2010	Gainesville, FL	Roundtable	Meals
3.					
4.					
5.					

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**V. GIFTS.** *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)* NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

**VI. LIABILITIES.** *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)* NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Bank of America	Mortgage-Parcel 33 (Part VII, line 13)	P1
2.	SunTrust Bank	Mortgage-Parcel 39 (Part VII, line 29)	M
3.	Mercantile Bank	Mortgage-Parcel 38 (Part VII, line 18)	N
4.			
5.			

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## VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period			D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)	
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)	

1. Real Estate Parcel 2 Amelia Island, FL	A	Rent	J	W					
2. Real Estate Parcel 5 Jacksonville, FL		None	O	W					
3. Real Estate Parcel 10 Jacksonville, FL	C	Rent	J	W					
4. Wells Fargo IRA	A	Int./Div.			Closed	01/27/10	K		
5. -Calamos Conv Opportunities & Income Fd					Sold	01/21/10	J		
6. -DWS Investment Trust Capital Growth Fd CI B					Sold	01/21/10	J		
7. -Wells Fargo Bank Deposit					Closed	01/27/10	K		
8. -Evergreen Equity Tr Asset Allocation Fd C					Sold	01/21/10	K		
9. Wells Fargo IRA		None	J	T					
10. -Century Properties Fund XV LP									
11. Real Estate Parcel Mars Hill, NC	D	Rent	N	W					
12. Real Estate Parcel Jacksonville, FL	D	Rent	L	W					
13. Real Estate Parcel Orange Park, FL	G	Rent	P1	W					
14. Loan-Plumlee	A	Interest	J	U					
15. Real Estate Parcel Jacksonville, FL		None	L	W					
16. Loan-Smith		None			Closed	12/31/10	J		
17. SunTrust account	A	Interest	K	T					

- |  |   |  |   |  |                         |
|--|---|--|---|--|-------------------------|
| 1. Income Gain Codes:<br>(See Columns B1 and D4) | A = \$1,000 or less<br>F = \$50,001 - \$100,000                                       | B = \$1,001 - \$2,500<br>G = \$100,001 - \$1,000,000   | C = \$2,501 - \$5,000<br>H1 = \$1,000,001 - \$5,000,000                                   | D = \$5,001 - \$15,000<br>H2 = More than \$5,000,000         | E = \$15,001 - \$50,000 |
| 2. Value Codes<br>(See Columns C1 and D3)        | J = \$15,000 or less<br>N = \$250,001 - \$500,000<br>P3 = \$25,000,001 - \$50,000,000 | K = \$15,001 - \$50,000<br>O = \$500,001 - \$1,000,000 | L = \$50,001 - \$100,000<br>P1 = \$1,000,001 - \$5,000,000<br>P4 = More than \$50,000,000 | M = \$100,001 - \$250,000<br>P2 = \$5,000,001 - \$25,000,000 |                         |
| 3. Value Method Codes<br>(See Column C2)         | Q = Appraisal<br>U = Book Value   | R = Cost (Real Estate Only)<br>V = Other               | S = Assessment<br>W = Estimated   | T = Cash Market  |                         |

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## VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period			D. Transactions during reporting period				
	(1) Amount	(2) Type (e.g., div., rent, or int.)	(1) Value	(2) Value	(1) Type (e.g., buy, sell, redemption)	(2) Date	(3) Value	(4) Gain	(5) Identity of buyer/seller (if private transaction)	
	Code 1 (A-H)		Code 2 (J-P)	Method Code 3 (Q-W)		mm/dd/yy	Code 2 (J-P)	Code 1 (A-H)		
18. Real Estate Parcel [redacted] Jacksonville, FL	E	Rent	O	W						
19. Loan-S.K. Hong Inc	D	Interest	L	U	Redeemed (part)	07/16/10	L			
20. Loan-Smith 2		None			Closed	12/31/10	J			
21. Loan-Bragg		None			Closed	12/31/10	J			
22. Loan-Hewett 2		None			Closed	12/31/10	J			
23. Loan-Norman		None			Closed	12/31/10	J			
24. Loan-Norman 2		None			Closed	12/31/10	J			
25. Loan-Lab Investments		None			Closed	12/31/10	J			
26. Loan-Forte	D	Interest	L	U						
27. Compass Bank accounts	A	Interest	J	T						
28. Mercantile Bank account	A	Interest	J	T						
29. Real Estate Parcel [redacted] Jacksonville, FL		None	M	W						
30. Mid Atlantic Residential Investors LP		None	J	W						
31. Real Estate Parcel [redacted] Jacksonville, FL	D	Rent	M	W						
32. Real Estate Parcel [redacted] Jacksonville, FL	D	Rent	L	W						
33. Loan-Grumling		None			Closed	12/31/10	J			
34. Loan-Gibson	C	Interest	K	U						

1. Income Gain Codes: A = \$1,000 or less  
(See Columns B1 and D4) F = \$50,001 - \$100,000  
2. Value Codes J = \$15,000 or less  
(See Columns C1 and D3) N = \$250,001 - \$500,000  
P3 = \$25,000,001 - \$50,000,000  
3. Value Method Codes (See Column C2) Q = Appraisal  
U = Book Value

B = \$1,001 - \$2,500  
G = \$100,001 - \$1,000,000  
K = \$15,001 - \$50,000  
O = \$500,001 - \$1,000,000  
R = Cost (Real Estate Only)  
V = Other

C = \$2,501 - \$5,000  
H1 = \$1,000,001 - \$5,000,000  
L = \$50,001 - \$100,000  
P1 = \$1,000,001 - \$5,000,000  
P4 = More than \$50,000,000  
S = Assessment  
W = Estimated

D = \$5,001 - \$15,000  
H2 = More than \$5,000,000  
M = \$100,001 - \$250,000  
P2 = \$5,000,001 - \$25,000,000  
T = Cash Market

E = \$15,001 - \$50,000

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A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period			D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)	
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)	

35. Loan-Gibson 2	A	Interest	K	U					
36. Bank of America account		None	J	T					
37. Real Estate Parcel [redacted] Jacksonville, FL		None	L	W					
38. Loan-Black 1	D	Interest	O	U					
39. Loan-Black 2	D	Interest	O	U					
40. Real Estate Parcel [redacted] Jacksonville, FL		None	K	W	Buy	02/16/10	K		Rory Pire
41.									


- 1. Income Gain Codes:
  - A = \$1,000 or less
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  - N = \$250,001 - \$500,000
  - P3 = \$25,000,001 - \$50,000,000
  - B = \$1,001 - \$2,500
  - G = \$100,001 - \$1,000,000
  - O = \$500,001 - \$1,000,000
  - R = Cost (Real Estate Only)
  - V = Other
  - C = \$2,501 - \$5,000
  - H1 = \$1,000,001 - \$5,000,000
  - L = \$50,001 - \$100,000
  - P1 = \$1,000,001 - \$5,000,000
  - P4 = More than \$50,000,000
  - S = Assessment
  - W = Estimated
  - D = \$5,001 - \$15,000
  - H2 = More than \$5,000,000
  - M = \$100,001 - \$250,000
  - P2 = \$5,000,001 - \$25,000,000
  - T = Cash Market
  - E = \$15,001 - \$50,000
- 2. Value Codes
  - J = \$15,000 or less
  - N = \$250,001 - \$500,000
  - P3 = \$25,000,001 - \$50,000,000
  - Q = Appraisal
  - U = Book Value
  - K = \$15,001 - \$50,000
  - O = \$500,001 - \$1,000,000
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  - W = Estimated
  - M = \$100,001 - \$250,000
  - P2 = \$5,000,001 - \$25,000,000
  - T = Cash Market
- 3. Value Method Codes
  - R = Cost (Real Estate Only)
  - V = Other
  - S = Assessment
  - W = Estimated
  - T = Cash Market

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**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of report.)*

Part I  Life Insurance Trust - not listed in Part VII, as it is an unfunded trust.

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**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: *s/ Susan H. Black*

**NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)**

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544