

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2005

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) Bowdre, Karon O	2. Court or Organization U. S. District Court, Alabama	3. Date of Report 06/15/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U. S. District Judge - Active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final	6. Reporting Period 01/01/2005 to 12/31/2005
	5b. <input type="checkbox"/> Amended Report	
7. Chambers or Office Address Hugo Black Courthouse 1729 Fifth Avenue North Birmingham, AL 35203	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</i>		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of instructions.)*

NONE *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Proprietor	Juliette Farms f/k/a KayBee Saddlebreds
2.	
3.	
4.	
5.	

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II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of instructions.)*

NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 2001	Samford University (Defined Benefit Plan)-vested benefits in plan of former employer.
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1. 2005	Juliette Farms fka Kaybee Saddlebreds (Breed, Train & Show American Saddlebred Horses)	\$ 50,200.00
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2005	Self-Employed Law Practice
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	
2.	
3.	
4.	
5.	

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

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VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. LLC #1- Hwy 280, LLC / Real Estate 1, Birmingham, AL	C	Distribution	J	W					
2. First Commercial Bank Acct	A	Interest	J	T					
3. First Commercial Bank Acct	A	Interest	J	T					
4. American Fund-Fundamental Investors	A	Dividend	J	T					
5. American Fund-Europacific Growth Fund	A	Dividend	J	T	partial sell	04/11	J	A	
6. American Fund-Capital World Growth and Income	A	Dividend	J	T					
7. Evergreen Money Mrkt/Bank Deposit Sweep Acct, See Part VIII.	A	Dividend	J	T					
8. Compass Bank Common Stock	A	Dividend	K	T					
9. Janus Investment Fund - Small Cap Value Fund	B	Dividend	J	T	partial sell	04/11	J	A	
10. Janus Investment Fund - Small Cap Value Fund	B	Dividend	J	T	partial sell	02/15	J	A	
11. Dreyfuss Appreciation Fund	A	Dividend	J	T	partial sell	04/11	J	A	
12. Fundamental Investors	A	Dividend	K	T					
13. Growth Fund of America	A	Dividend	K	T					
14. Smith Barney CitibankMoney Fund	A	Dividend	J	T					
15. RGBK Common Stock	A	Dividend	J	T					
16. Legg Mason Value Trust	A	Dividend	J	T					
17. Merck Common Stock	A	Dividend			sell	08/08	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Microsoft Common Stock	A	Dividend	J	T					
19. Walmart Stores Common Stock	A	Dividend	J	T					
20. Alabama 0% Judicial Bldg Bonds	A	Distribution	J	W					
21. Fundamental Inves.Fund (IRA)	A	Dividend	J	T					
22. Growth Fund of America (IRA)	A	Dividend	K	T					
23. New Perspective Fund (IRA)	A	Dividend	J	T					
24. Small Cap World Fund-IRA	A	Dividend	J	T					
25. Wash Mut Inv Fund-IRA	A	Dividend	J	T					
26. Cap.World Growth&Inc-IRA	A	Dividend	K	T	buy	08/09	J		
27. Euro Pac Growth-IRA	A	Dividend	L	T	buy	02/22	J		
28. Invest Co of Amer-IRA	B	Dividend	L	T	partial sell	02/22	J	A	
29. Growth Fund Amer-IRA	A	Dividend	L	T	partial sell	02/22	J	B	
30. Wash Mut. Inv Fund-IRA	B	Dividend	L	T					
31. Fidelity Disc Equity-IRA	A	Dividend	J	T					
32. AmSouth Bancorp Common Stock	A	Dividend			sell	08/09	J	A	
33. Bank of America Common Stock	A	Dividend	J	T					
34. Pioneer Growth/Income Fund	A	Dividend	J	T					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. Inv. Co of Amer Fund	A	Dividend	K	T					
36. Putnam Voyager Fund	A	Dividend	J	T					
37. Inv. Co. of America Fund	A	Dividend	J	T	partial sell	08/10	J	A	
38. ICOS Common Stock	A	Dividend	K	T	partial sell	08/05	J	A	
39. ALKS Common Stock	A	Dividend	K	T					
40. Trust I; Inc.Benef.; [REDACTED]	D	Distribution	N	W					
41. AmSouth Bank Acct	A	Interest	K	T					
42. American New Perspective Fund	A	Dividend	J	T					
43. American New Perspective Fund	A	Dividend	J	T					
44. Cisco Systems Common Stock	A	Dividend			sell	08/09	J	A	
45. Trust II; Inc. [REDACTED]	E	Distribution	O	W					
46. LLC II, See Part VIII	A	Distribution	K	W					
47. 401(k)@ The Principal, See Part VIII.	E	Dividend	M	T	buy		K		
48. Lawfirm Capital Contribution [REDACTED]			K	W					
49. Trust III- Inc Benef; Life Ins; See Part VIII			K	W					
50. Trust IV. Inc Benef; Life Ins; [REDACTED]			J	W					
51. Pioneer Mid-Cap Value Fund	B	Dividend	J	T					

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52. Putnam Small Cap Value Fund	B	Dividend	J	T					
53. McDonalds Corp. Common Stock	A	Dividend	J	T					
54. Pixar Common Stock	A	Dividend	J	T					
55. Pixar Common Stock	A	Dividend	J	T					
56. Evergreen Money Mrkt/Bank Deposit Sweep Acct, See Part VIII.	A	Interest	J	T					
57. Columbia Funds, Intl Value Fd Inv. CL A	A	Dividend	J	T					
58. Wachovia Cash Sweep Acct, See Part VIII.	A	Dividend	J	T					
59. Janus Invt. Fd- Small Cap & Value Fund-IRA	A	Dividend	K	T					
60. T. Rowe Price Mid-Cap Growth Fund-IRA	A	Dividend	K	T					
61. General Electric Company Common Stock	A	Dividend	J	T					
62. Intel Corp. Common Stock	A	Dividend			sell	08/08	J	A	
63. Nuveen Select Tax Free Income Port 2 SBI	A	Dividend	J	T					
64. Growth Fund of America-Class A	A	Dividend	J	T					
65. New England Financial Permanent Life Insurance	A	Dividend	J	T					
66. New England Financial- Permanent Life Insurance Policy	B	Dividend	J	T					
67. New England Finan.- Variable Ord. Life - Zenith Equity Series	A	Dividend	K	T					
68. Van Kampen Equity & Income Fund-CL B-fka Equity Income	A	Dividend	J	T					

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69. Pfizer Common Stock	A	Dividend			sell	08/09	J		
70. USB Cash Fund	A	Interest	J	T					
71. T. Rowe Price Mid Cap Growth Fund	A	Dividend	J	T	partial sell	04/11	J	A	
72. T. Rowe Price Mid Cap Growth Fund	A	Dividend	J	T	partial sell	07/15	J	A	
73. Eurapacific Growth Fund	A	Dividend	J	T	partial sell	04/11	J	A	
74. Medco Health-Common Stock	A	Dividend			sell	08/08	J		
75. Microsoft Common Stock	A	Dividend	J	T					
76. Capital World Growth	A	Dividend	K	T	buy	08/09	K		
77. Intermediate Bond Fund of America	A	Dividend	J	T	buy	08/10	J		
78. Intermediate Bond Fund of America	A	Dividend	K	T					
79. LLC #3 - FBN Properties 1, LLC; real estate investment			L	W					
80. Chico's FAS, Inc.	A	Dividend	J	T	buy	08/10	J		
81. Stern Agee Cash Trust Prime Money Market	A	Interest	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A=\$1,000 or less F=\$50,001 - \$100,000 J=\$15,000 or less N=\$250,001 - \$500,000 P3=\$25,000,001 - \$50,000,000	B=\$1,001 - \$2,500 G=\$100,001 - \$1,000,000 K=\$15,001 - \$50,000 O=\$500,001 - \$1,000,000 R=Cost (Real Estate Only) V=Other	C=\$2,501 - \$5,000 H1=\$1,000,001 - \$5,000,000 L=\$50,001 - \$100,000 P1=\$1,000,001 - \$5,000,000 P4=More than \$50,000,000 S=Assessment W=Estimated	D=\$5,001 - \$15,000 H2=More than \$5,000,000 M=\$100,001 - \$250,000 P2=\$5,000,001 - \$25,000,000 T=Cash Market	E=\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J=\$15,000 or less N=\$250,001 - \$500,000 P3=\$25,000,001 - \$50,000,000	K=\$15,001 - \$50,000 O=\$500,001 - \$1,000,000	L=\$50,001 - \$100,000 P1=\$1,000,001 - \$5,000,000 P4=More than \$50,000,000	M=\$100,001 - \$250,000 P2=\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q=Appraisal U=Book Value	R=Cost (Real Estate Only) V=Other	S=Assessment W=Estimated	T=Cash Market	

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

[REDACTED]

401(k): Principal Global Investors Fund, Principal Global/Barrow Hanley Fund, American Century Investment Management Large Cap Growth Fund and contributions to the Plan and purchases by the Plan to these preselected funds are made throughout the year.

Lawfirm Capital Contribution [REDACTED] is in the law firm [REDACTED] in Birmingham, AL.

Trust III owns a life insurance policy issued by Phoenix Mutual Life Insurance Company.

Trust IV owns a life insurance policy issued by Northwestern Mutual Life Insurance Company.

Investments in Evergreen Fund were changed to "Bank Deposit Sweep" by the Brokerage House without any client direction. We are unaware whether this change reflected on statements was a change in account name, a change in default "sweep accounts", or a Brokerage House policy change necessitating a "sale" or one account and the reinvestment in another account since all of these actions were not initiated, directed or approved by the reporting party or other family member.

Partial sales in some holdings did not change year-end category listings.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

June 15, 2006

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544