AO 10
Rev. 1/2013

FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2012

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
Karas, Kenneth M.	US District Court -- SDNY	08/08/2013
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	**5a. Report Type (check appropriate type)**	**6. Reporting Period**
District Judge -- Active	☐ Nomination Date ☐ Initial ☑ Annual ☐ Final 5b. ☐ Amended Report	01/01/2012 to 12/31/2012
7. Chambers or Office Address		
300 Quarropas Street, Room 533 White Plains, NY 10601		

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.***

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Trustee	Trustee #1
2.	Member, Board of Directors	National Association of Urban Debate Leagues
3.	Member, Board of Directors	Little League
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

☑ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.		
2.		
3.		

Name of Person Reporting	Date of Report
Karas, Kenneth M.	08/08/2013

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.			
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE
1.	2012	[redacted] -- Salary
2.		
3.		
4.		

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☑ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.					
2.					
3.					
4.					
5.					

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Karas, Kenneth M.	08/08/2013

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☑ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☑ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

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Karas, Kenneth M.	08/08/2013

VII. INVESTMENTS and TRUSTS -- *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

	A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	D. (5) Identity of buyer/seller (if private transaction)
1.	JFCU	A	Interest	J	T					
2.	Citibank Savings Account	A	Interest	M	T					
3.	Citibank Checking Account		None	M	T					
4.	HR-10 Fidelity Diversified Int'l Fund K		None	M	T					
5.	HR-10 Royce Total Return Investment Int'l Fund		None	L	T					
6.	HR-10 Oakmark Equity & Income Investment Fund		None	L	T					
7.	HR-10 AF Growth Fund American R6		None	M	T					
8.	HR-10 JHancock Class Val 1		None	K	T					
9.	401K Fidelity Diversified Int'l Fund K		None	L	T					
10.	401K Royce Total Return Investment Int'l fund		None	L	T					
11.	401K Oakmark Equity & Income Investment Fund		None	L	T					
12.	401K AF Growth Fund American R6		None	M	T					
13.	401K JHancock Class Val I		None	K	T					
14.	E*Trade Sweep Account	A	Interest	J	T					
15.	NY 529 Vanguard Agressive Fund (no control)		None	K	T					
16.	NY 529 Vanguard Aggressive Fund (no control)		None	K	T					
17.	Citibank IRA	A	Interest	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less F =$50,001 - $100,000	B =$1,001 - $2,500 G =$100,001 - $1,000,000	C =$2,501 - $5,000 H1 =$1,000,001 - $5,000,000	D =$5,001 - $15,000 H2 =More than $5,000,000	E =$15,001 - $50,000
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less N =$250,001 - $500,000 P3 =$25,000,001 - $50,000,000	K =$15,001 - $50,000 O =$500,001 - $1,000,000	L =$50,001 - $100,000 P1 =$1,000,001 - $5,000,000 P4 =More than $50,000,000	M =$100,001 - $250,000 P2 =$5,000,001 - $25,000,000	
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Citibank IRA	A	Interest	J	T					
19. Morgan Stanley (Cash, Deposits, MMFs)	A	Interest	M	T	Distributed (part)	2/13/12	M		
20.					Distributed (part)	3/15/12	K		
21.					Distributed (part)	5/15/12	K		
22.					Buy (add'l)	7/6/12	M		
23.					Distributed (part)	7/13/12	K		
24.					Distributed (part)	9/14/12	K		
25.					Distributed (part)	12/14/12	K		
26. Morgan Stanley (Vanguard MSCI Emerging Markets)	B	Dividend	K	T	Buy	2/15/12	K		
27.					Buy (add'l)	3/15/12	J		
28.					Buy (add'l)	5/15/12	J		
29.					Buy (add'l)	7/13/12	J		
30.					Buy (add'l)	9/14/12	J		
31.					Buy (add'l)	12/14/12	J		
32. Morgan Stanley (Vanguard Dividend Appreciation)	B	Dividend	L	T	Buy	2/15/12	K		
33.					Buy (add'l)	3/15/12	J		
34.					Buy (add'l)	5/15/12	J		

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2. Value Codes (See Columns C1 and D3)	J =$15,000 or less N =$250,001 - $500,000 P3 =$25,000,001 - $50,000,000	K =$15,001 - $50,000 O =$500,001 - $1,000,000	L =$50,001 - $100,000 P1 =$1,000,001 - $5,000,000 P4 =More than $50,000,000	M =$100,001 - $250,000 P2 =$5,000,001 - $25,000,000	
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35.					Buy (add'l)	7/13/12	J		
36.					Buy (add'l)	9/14/12	J		
37.					Buy (add'l)	12/14/12	J		
38. Morgan Stanley (Blackrock Global Allocation)	A	Dividend	K	T	Buy	2/15/12	K		
39. Morgan Stanley (First Eagle Global I)	A	Dividend	K	T	Buy	3/29/12	K		
40.					Buy (add'l)	5/15/12	J		
41.					Buy (add'l)	7/13/12	J		
42.					Buy (add'l)	9/14/12	J		
43.					Buy (add'l)	12/14/12	J		
44. Morgan Stanley (Fundvantage Trust Polen GRW)	B	Dividend	K	T	Buy	2/15/12	K		
45.					Buy (add'l)	3/15/12	J		
46.					Buy (add'l)	5/15/12	J		
47.					Buy (add'l)	7/13/12	J		
48.					Buy (add'l)	9/14/12	J		
49.					Buy (add'l)	12/14/12	J		
50. Morgan Stanley (PIMCO Muni Bond Fund A)	B	Dividend	M	T	Buy	2/15/12	L		
51.					Buy (add'l)	3/15/12	J		

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52.					Buy (add'l)	5/15/12	J		
53.					Buy (add'l)	7/13/12	J		
54.					Buy (add'l)	9/14/12	J		
55.					Buy (add'l)	12/14/12	J		
56. Morgan Stanley (Royce Value Investment)	A	Dividend	K	T	Buy	2/15/12	J		
57.					Buy (add'l)	3/15/12	J		
58.					Buy (add'l)	5/15/12	J		
59.					Buy (add'l)	7/13/12	J		
60.					Buy (add'l)	9/14/12	J		
61.					Buy (add'l)	12/14/12	J		
62. Morgan Stanley (Templeton Global Bond Fund)	A	Dividend	K	T	Buy	2/15/12	J		
63.					Buy (add'l)	3/15/12	J		
64.					Buy (add'l)	5/15/12	J		
65.					Buy (add'l)	7/13/12	J		
66.					Buy (add'l)	9/14/12	J		
67.					Buy (add'l)	12/14/12	J		
68. Morgan Stanley (PIMCO All Asset)	A	Dividend	J	T	Buy	2/14/12	J		

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
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2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
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69. Morgan Stanley (PIMCO All Asset)	A	Dividend	J	T	Buy	2/14/12	J		
70.									

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
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	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
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FINANCIAL DISCLOSURE REPORT

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

The Trust discussed in Part I is a non-funded insurance trust [redacted] who is a truestee of a similar trust in my name. However, neither trust confers any current benefits or income and only is triggered upon or my family member's demise.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Kenneth M. Karas

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544