AO 10*
Rev. 1/2011

FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2010

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Carney, Cormac J.	**2. Court or Organization** District Court - Central District of California	**3. Date of Report** 04/21/2011
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge - Active	**5a. Report Type (check appropriate type)** ☐ Nomination, Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	**6. Reporting Period** 01/01/2010 to 12/31/2010
7. Chambers or Office Address Ronald Reagan Federal Building 411 West Fourth Street Santa Ana, California 92701-4516	**8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.** **Reviewing Officer**________ **Date**________	

***IMPORTANT NOTES:* The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.**

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Dean's Council	Chapman Law School
2.		
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

☑ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.		
2.		
3.		

Name of Person Reporting	Date of Report
Carney, Cormac J.	04/21/2011

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.			
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE
1.		
2.		
3.		
4.		

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☐ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.	American Bar Association	April 21-23, 2010	New York, New York	Speaker	Transportation, Meals, Hotel
2.	American Bar Association	August 6-10, 2010	San Francisco, CA	Speaker	Transportation, Meals, Hotel
3.					
4.					
5.					

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☑ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☑ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

Name of Person Reporting	Date of Report
Carney, Cormac J.	04/21/2011

VII. INVESTMENTS and TRUSTS *– income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

	A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1.	Wells Fargo Bank Accounts	A	Interest	K	T					
2.	Wells Fargo Bank Account (Y)									
3.	Wells Fargo CD (Y)									
4.	Home Savings CD	A	Interest	K	T					
5.	Home Savings Account	A	Interest	K	T					
6.	Vanguard Wellington Fund	A	Dividend	K	T					
7.	Vanguard Health Fund	A	Dividend	J	T					
8.	Janus Twenty Fund	A	Dividend	L	T					
9.	Columbia Strategic Investor Fund	A	Dividend	K	T					
10.	Janus Global Technology		None	J	T					
11.	American Century- Ultra	A	Dividend	K	T					
12.	County Deferred Comp. Plan - Stable Value Fund	A	Dividend	J	T					
13.	IRA Brokerage	D	Dividend	N	T					
14.	-Schwab Total Bond Fund - SWLBX									
15.	-Schwab Money Market Fund									
16.	-COST									
17.	-Clipper Fund CFIMX									

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000.000		P4 =More than $50,000,000		
3. Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

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Carney, Cormac J.	04/21/2011

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☐ NONE *(No reportable income, assets, or transactions.)*

	A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18.	-HD									
19.	-MRK									
20.	-BRKB									
21.	-TGT									
22.	-P&G									
23.	-Meridian Growth Fund- MERDX									
24.	-Schwab 1000 Index Fund - SNXSX									
25.	-Schwab Intl Index Fund - SWINX									
26.	-Tweedy Browne Global Value Fund - TBGVX									
27.	-Vanguard Small Cap Index Fund - NAESX									
28.	401(k)		None	K	T					
29.	-Davis NY Venture - NYVRX									
30.	-JP Morgan Smart Retirement 2020 Select									
31.	Brokerage Account									
32.	-American Funds - Balanced	A	Dividend	J	T					
33.	-Capital Income Bldr FD - CIBCX	A	Dividend	J	T					
34.	-American Funds Growth Fund	A	Dividend	K	T					

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2. Value Codes (See Columns C1 and D3) J =$15,000 or less; K =$15,001 - $50,000; L =$50,001 - $100,000; M =$100,001 - $250,000; N =$250,001 - $500,000; O =$500,001 - $1,000,000; P1 =$1,000,001 - $5,000,000; P2 =$5,000,001 - $25,000,000; P3 =$25,000,001 - $50,000,000; P4 =More than $50,000,000
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35. -(Investco) Van Kampen Equity Small Caps	A	Dividend	J	T					
36. -Washington Mutual Investors Fund - WSHCX	A	Dividend	J	T					
37. -American Funds New Perspective Fund	A	Dividend	J	T					
38. --Putnam CA Tax Exempt Income FD - CLC	B	Int./Div.	L	T					
39. IRA Rollover	A	Dividend	K	T					
40. -Growth FD Amer Inc - GFACX									
41. -Franklin Rising Dividends - FRDTX									
42. -Allianz NFJ Small Cap - PCVCX									
43. -Capital World Growth & Income - CWGCX									
44. -Pimco Total Return - PTTCX									
45. -Amer Balanced Fund - BALCX									
46. -(Invesco) VK Global Franchise Fund - VGFCX									
47. 529 Savings Plan #2	A	Dividend	K	T					
48. -American Funds - Growth Fund									
49. -American Funds - New Perspective Fund					Sold (part)	09/10/10	J	A	
50.					Sold (part)	12/20/10	J	A	
51. -Washington Mutual Investors Fund									

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52. -American Funds - Capital Income Builder					Sold (part)	12/06/10	J	A	
53. -American Funds - Balanced Fund									
54. -American Funds - Bond Fund									
55. 529 Savings Plan #3	B	Dividend	K	T					
56. -American Funds - Growth Fund									
57. -American Funds - New Perspective Fund									
58. -Washington Mutual Investors Fund									
59. -American Funds - Capital Income Bilder									
60. -American Funds - Balanced Fund									
61. -American Funds - Bond Fund									
62. Variable Life Insurance	C	Dividend	M	T					
63. -NW Mutual - Mid Ca Grth Stock									
64. -NW Mutual Growth Stock Fund									
65. -NW Mutual Index 400 Stock Fund									
66. -NW Mutual Small Cap Growth Stock Fund									
67. -Russell Non-US Fund									
68. -Russell Real Estate Securities Fund									

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less F =$50,001 - $100,000	B =$1,001 - $2,500 G =$100,001 - $1,000,000	C =$2,501 - $5,000 H1 =$1,000,001 - $5,000,000	D =$5,001 - $15,000 H2 =More than $5,000,000	E =$15,001 - $50,000
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69. -Small Cap Value									
70. -Domestic Equity									
71. Inherited IRA (X)	C	Distribution	M	T					
72. -JPM					Buy	10/14/10	K		
73. -FDFFX					Buy	07/28/10	K		
74. -PRPFX					Buy	10/29/10	L		
75. -FDRXY					Buy	07/28/10	J		
76. JP Morgan - Intrepid Mid Cap Fund	A	Dividend			Sold	01/21/10	J		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

1. Part VII: Item 30: The Plan's trustees replaced Fidelity Advisor Freedom 2020 with JP Morgan Smart Retirement 2020 Select.
2. Part VII: Item 76: This fund was inherited and sold.

Name of Person Reporting	Date of Report
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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Cormac J. Carney

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544