

United States Court of Appeals
for the Third Circuit

HONORABLE MICHAEL A. CHAGARES
UNITED STATES CIRCUIT JUDGE



U.S. POST OFFICE & COURTHOUSE
NEWARK, NEW JERSEY 07102-9999

July 23, 2007

VIA FACSIMILE AND FIRST CLASS MAIL

Hon. Ortrie D. Smith
Chair, Judicial Conference of the United
States Committee on Financial Disclosure
One Columbus Circle, N.E.
Washington, D.C. 20544

Re: Form AO-10

Dear Judge Smith:

I am in receipt of your letter dated June 26, 2007, seeking four clarifications or additional pieces of information regarding my 2006 annual financial disclosure report (the "report"). This letter is in response to your letter and should be considered an amendment to the filing.

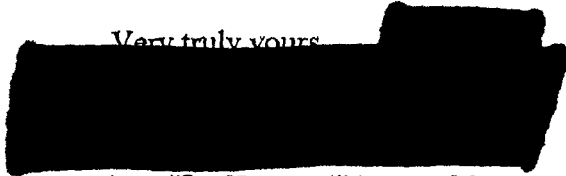
In Part VII, page 4, line 4 of the report, the IRA described is composed entirely of a Fidelity Growth and Income Fund.

In Part VII, page 4, lines 5 and 12 of the report, the "Bank of America" and "Roselle Savings" accounts were previously owned, but were exempt from disclosure.

In Part VII, page 4, line 11 of the report, the Smith Barney Brokerage Account is composed of: (1) funds in the Citibank Bank Deposit Program (Value Code - J, Value Method - T) and (2) preferred stocks in FPC Capital (Value Code - J, Value Method - T).

Thank you for your close attention to my report.

Very truly yours,


MICHAEL A. CHAGARES
United States Circuit Judge

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2006**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

| | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|
| 1. Person Reporting (last name, first, middle initial) Chagares, Michael A | 2. Court or Organization Third Circuit | 3. Date of Report 05/08/2007 |
| 4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Circuit Judge (Active) | 5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report | 6. Reporting Period 01/01/2006 to 12/31/2006 |
| 7. Chambers or Office Address MLK Jr. Federal Building 50 Walnut Street Newark, NJ 07102 | 8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____ | |

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

| <u>POSITION</u> | <u>NAME OF ORGANIZATION/ENTITY</u> |
|----------------------|----------------------------------------------------------------------------------|
| 1. Adjunct Professor | Seton Hall University School of Law |
| 2. Director | The Historical Society of the U.S. District Court for the District of New Jersey |
| 3. | |
| 4. | |
| 5. | |

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

| <u>DATE</u> | <u>PARTIES AND TERMS</u> |
|-------------|--------------------------|
| 1. | |
| 2. | |
| 3. | |

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FINANCIAL DISCLOSURE REPORT

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| | |
|--------------------------------------------------------|-------------------------------------|
| Name of Person Reporting Chagares, Michael A | Date of Report 05/08/2007 |
|--------------------------------------------------------|-------------------------------------|

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

| <u>DATE</u> | <u>SOURCE AND TYPE</u> | <u>INCOME</u> <i>(yours, not spouse's)</i> |
|-------------|--------------------------------------------|-----------------------------------------------|
| 1. 2006 | Cole, Schotz, Meisel, Forman & Leonard, PA | \$ 76,084 |
| 2. 2006 | Seton Hall University School of Law | \$ 14,000 |
| 3. | | |
| 4. | | |
| 5. | | |

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

| <u>DATE</u> | <u>SOURCE AND TYPE</u> |
|-------------|------------------------|
| 1. | |
| 2. | |
| 3. | |
| 4. | |
| 5. | |

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE *(No reportable reimbursements.)*

| <u>SOURCE</u> | <u>DESCRIPTION</u> |
|---------------|--------------------|
| 1. | |
| 2. | |
| 3. | |
| 4. | |
| 5. | |

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Name of Person Reporting

Chagares, Michael A

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05/08/2007

V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

| | <u>SOURCE</u> | <u>DESCRIPTION</u> | <u>VALUE</u> |
|----|---------------|--------------------|--------------|
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*

NONE *(No reportable liabilities.)*

| | <u>CREDITOR</u> | <u>DESCRIPTION</u> | <u>VALUE CODE</u> |
|----|-----------------|--------------------|-------------------|
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |

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Name of Person Reporting

Chagares, Michael A

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05/08/2007

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

| A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure | B. Income during reporting period | | C. Gross value at end of reporting period | | D. Transactions during reporting period | | | | |
|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|----------------------------------------------|-------------------------------------------------|-------------------------------------------|------------------------------------------------|-------------------------------|---------------------------------|--------------------------------|-------------------------------------------------------------------|
| | (1) Amount Code 1 (A-H) | (2) Type (e.g. div., rent, or int.) | (1) Value Code 2 (J-P) | (2) Value Method Code 3 (Q-W) | (1) Type (e.g. buy, sell, redemption) | (2) Date Month - Day | (3) Value Code 2 (J-P) | (4) Gain Code 1 (A-H) | (5) Identity of buyer/seller (if private transaction) |
| 1. Fidelity Cash Reserves | B | Dividend | K | T | | | | | |
| 2. Commerce Bank | B | Interest | J | T | | | | | |
| 3. Dreyfus Money Market | B | Dividend | K | T | | | | | |
| 4. Fidelity IRA | B | Int./Div. | J | T | | | | | |
| 5. Bank of America | A | Interest | J | T | | | | | |
| 6. Washington Mutual | A | Interest | J | T | | | | | |
| 7. Exxon Mobil Stock | A | Dividend | K | T | | | | | |
| 8. Thrift Savings | D | Int./Div. | M | T | | | | | |
| 9. William Penn Life Ins. | A | Interest | J | T | | | | | |
| 10. American General Life Ins. | A | Interest | J | T | | | | | |
| 11. Smith Barney (brokerage acct) | B | Int./Div. | K | T | | | | | |
| 12. Roselle Savings | A | Interest | J | T | | | | | |
| 13. | | | | | | | | | |
| 14. | | | | | | | | | |
| 15. | | | | | | | | | |
| 16. | | | | | | | | | |
| 17. | | | | | | | | | |

| | | | | | |
|--------------------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------|----------------------------------------------------------------|--------------------------------------------------------------|-------------------------|
| 1. Income Gain Codes: (See Columns B1 and D4) | A = \$1,000 or less F = \$50,001 - \$100,000 | B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 | C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 | D = \$5,001 - \$15,000 H2 = More than \$5,000,000 | E = \$15,001 - \$50,000 |
| 2. Value Codes (See Columns C1 and D3) | J = \$15,000 or less N = \$250,001 - \$500,000 | K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 | L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 | M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 | |
| 3. Value Method Codes (See Column C2) | P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value | R = Cost (Real Estate Only) V = Other | P4 = More than \$50,000,000 S = Assessment W = Estimated | T = Cash Market | |

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Name of Person Reporting

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

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| | |
|--------------------------|----------------|
| Name of Person Reporting | Date of Report |
| Chagares, Michael A | 05/08/2007 |

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.



Date 5/10/07

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544