

**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2006**

Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)

<b>1. Person Reporting (last name, first, middle initial)</b>  CHESLER, STANLEY R	<b>2. Court or Organization</b>  UNITED STATES DISTRICT COURT	<b>3. Date of Report</b>  05/03/2007
<b>4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</b>  ACTIVE DISTRICT JUDGE	<b>5a. Report Type (check appropriate type)</b> <input type="checkbox"/> Nomination,      Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final	<b>6. Reporting Period</b>  01/01/2006 to 12/31/2006
<b>7. Chambers or Office Address</b>  FRANK R. LAUTENBERG U.S. COURTHOUSE & POST OFFICE BLDG NEWARK, NEW JERSEY 07101	<b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b>  Reviewing Officer _____ Date _____	

**IMPORTANT NOTES:** The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

**I. POSITIONS.** (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. CO-TRUSTEE OF TESTAMENTARY TRUST ESTABLISHED BY THE WILL OF ANATOL EPSTEIN	
2.	
3.	
4.	
5.	

**II. AGREEMENTS.** (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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Name of Person Reporting <b>CHESLER, STANLEY R</b>	Date of Report 05/03/2007
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**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

**A. Filer's Non-Investment Income**

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <small>(yours, not spouse's)</small>
1.		
2.		
3.		
4.		
5.		

**B. Spouse's Non-Investment Income** - *If you were married during any portion of the reporting year, complete this section.*  
*(Dollar amount not required except for honoraria.)*

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	K HOVNIANIAN ENTERPRISES
2.	
3.	
4.	
5.	

**IV. REIMBURSEMENTS** - *transportation, lodging, food, entertainment.*  
*(includes those to spouse and dependent children. See pp. 25-27 of instructions.)*

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. N.Y. INTELLECTUAL PROPERTY LAW ASSOCIATION	3 24/06 LODGING AND MEALS NYC HOTEL WHILE ATTENDING ANNUAL DINNER HONORING FEDERAL JUDICIARY
2. GEORGE MASON UNIVERSITY LAW SCHOOL, LAW & ECONOMICS CENTER	11 3/06 - 11 09/06 FOOD, LODGING AND TRANSPORTATION TO CAPTIVA, FLORIDA
3.	
4.	

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5.

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**V. GIFTS.** *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

**VI. LIABILITIES.** *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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**VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)**

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. EVERGREEN SMALL CO. GROWTH FUND, BOSTON, MA	A	Dividend	J	T					
2. SPARTA TWP. BRD. OF ED. BOND	A	Interest	J	T					
3. N.J. STATE BOND	A	Interest	J	T					
4. N.J. STATE BOND	A	Interest	J	T					
5. N.J. STATE BOND	A	Interest	J	T					
6. BANCO POPULAR, BROOKLYN, NY	A	Interest	J	T					
7. U.S. TREASURY BILLS FED. RESERVE BANK OF NY	D	Interest	N	T					
8. BANK OF AMERICA	C	Interest	M	T					
9. INVESCO STABLE VALUE FUND	C	Dividend	L	T					
10. INVESCO 500 INDEX FUND	C	Dividend	M	T					
11. N.J. STATE BOND	B	Interest	K	T					
12. N.J. STATE BOND	A	Interest	J	T					
13. N.J. STATE BOND	A	Interest	K	T					
14. N.J. STATE BOND	A	Interest	K	T					
15. ML BANKING ADVANTAGE	A	Interest	J	T					
16. SYNERGY BANK	D	Interest			CLOSED	12/13			
17. PORT AUTHORITY OF NY & NJ BOND	A	Interest	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A - \$1,000 or less F - \$50,001 - \$100,000	B - \$1,001 - \$2,500 G - \$100,001 - \$1,000,000	C - \$2,501 - \$5,000 H1 - \$1,000,001 - \$5,000,000	D - \$5,001 - \$15,000 H2 - More than \$5,000,000	E - \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J - \$15,000 or less N - \$250,001 - \$500,000	K - \$15,001 - \$50,000 O - \$500,001 - \$1,000,000	P1 - \$1,000,001 - \$5,000,000 P4 - More than \$50,000,000	L - \$50,001 - \$100,000 M - \$100,001 - \$250,000 P2 - \$5,000,001 - \$25,000,000	T - Cash Market
3. Value Method Codes (See Column C2)	P3 - \$25,000,001 - \$50,000,000 Q - Appraisal U - Book Value	R - Cost (Real Estate Only) V - Other	S - Assessment W - Estimated		

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**VII. INVESTMENTS and TRUSTS** – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. N.J. STATE BOND	A	Interest	J	T					
19. PORT AUTHORITY OF NY & NJ BOND	A	Interest	J	T					
20. ING DIRECT BANK MONEY MARKET	B	Interest	K	T					
21. CLINTON TWP N.J. BOND	A	Interest	K	T					
22. CALIFORNIA STATE BOND	A	Interest	K	T					
23. PORT AUTHORITY OF NY & NJ BOND	A	Interest	J	T					
24. WEST ORANGE, N.J. BRD. OF ED. BOND	A	Interest	K	T					
25. CALIFORNIA STATE BOND	A	Interest	J	T					
26. PORT AUTHORITY BOND	A	Interest	J	T					
27. HUDSON CITY S.B. ACCOUNTS	B	Interest			CLOSED	10/3			
28. WEST ORANGE, N.J. BRD. OF ED. BOND	A	Interest	J	T					
29. BLACK ROCK SMALL CAP INDEX FUND	A	Dividend	J	T					
30. BLACK ROCK S&P 500 INDEX FUND	A	Dividend	J	T					
31. FIDELITY SPARTAN 500 INDEX FUND		Dividend			BUY	1/4	J		
32. FIDELITY SPARTAN 500 INDEX FUND		Dividend			BUY	2/3	J		
33. FIDELITY SPARTAN 500 INDEX FUND		Dividend			BUY	3/3	J		
34. FIDELITY SPARTAN 500 INDEX FUND		Dividend			BUY	4/4	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. FIDELITY SPARTAN 500 INDEX FUND		Dividend			BUY	5/3	J		
36. FIDELITY SPARTAN 500 INDEX FUND		Dividend			BUY	6/5	J		
37. FIDELITY SPARTAN 500 INDEX FUND		Dividend			BUY	7/5	J		
38. FIDELITY SPARTAN 500 INDEX FUND		Dividend			BUY	8/5	J		
39. FIDELITY SPARTAN 500 INDEX FUND		Dividend			BUY	9/6	J		
40. FIDELITY SPARTAN 500 INDEX FUND		Dividend			BUY	10/3	J		
41. FIDELITY SPARTAN 500 INDEX FUND		Dividend			BUY	11/3	J		
42. FIDELITY SPARTAN 500 INDEX FUND	A	Dividend	K	T	BUY	12/5	J		
43. FIDELITY N.J. MUNI MONEY MARKET FUND	A	Dividend	K	T					
44. TREASURY BILL	A	Interest	L	T	BUY	10/12	L		
45. TREASURY BILL	A	Interest	M	T	BUY	10/19	M		
46. TREASURY BILL	A	Interest	L	T	BUY	11/30	L		
47. TREASURY BILL	A	Interest	K	T	BUY	12/28	K		
48. SERIES EE SAVINGS BOND "(X)"	A	Interest	J	T					
49. SERIES EE SAVINGS BOND "(X)"	A	Interest	J	T					
50. SERIES EE SAVINGS BOND "(X)"	A	Interest	J	T					
51. SERIES EE SAVINGS BOND "(X)"	A	Interest	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	L = \$50,001 - \$100,000 M = \$100,001 - \$250,000	P2 = \$5,000,001 - \$25,000,000
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A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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52. SERIES EE SAVINGS BOND "(X)"	A	Interest	J	T					
53. SERIES EE SAVINGS BOND "(X)"	A	Interest	J	T					
54. SERIES EE SAVINGS BOND "(X)"	A	Interest	J	T					
55. SERIES EE SAVINGS BOND "(X)"	A	Interest	J	T					
56. SERIES EE SAVINGS BOND "(X)"	A	Interest	J	T					
57. SERIES EE SAVINGS BOND "(X)"	A	Interest	J	T					
58. SERIES EE SAVINGS BOND "(X)"	A	Interest	J	T					
59. SERIES EE SAVINGS BOND "(X)"	A	Interest	J	T					
60. SERIES EE SAVINGS BOND "(X)"	A	Interest	J	T					
61. SERIES EE SAVINGS BOND "(X)"	A	Interest	J	T					
62. SERIES EE SAVINGS BOND "(X)"	A	Interest	J	T					
63. SERIES EE SAVINGS BOND "(X)"	A	Interest	J	T					
64. SERIES EE SAVINGS BOND "(X)"	A	Interest	J	T					
65. SERIES EE SAVINGS BOND "(X)"	A	Interest	J	T					
66. SERIES EE SAVINGS BOND "(X)"	A	Interest	J	T					
67. SERIES EE SAVINGS BOND "(X)"	A	Interest	J	T					
68.									

1. Income Gain Codes (See Columns B1 and D4)	A = \$1,000 or less E = \$50,001 - \$100,000 F = \$15,000 or less G = \$100,001 - \$1,000,000	B = \$1,001 - \$2,500 H = \$1,000,001 - \$5,000,000 I = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 J = \$1,000,001 - \$5,000,000 K = \$15,001 - \$50,000 L = \$50,001 - \$100,000	D = \$5,001 - \$15,000 M = \$100,001 - \$250,000 N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000	E = \$15,001 - \$50,000 F = More than \$5,000,000 G = \$100,001 - \$5,000,000 H = \$50,001 - \$100,000 I = \$1,000,001 - \$5,000,000 J = More than \$50,000,000	K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000 N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P = More than \$50,000,000	P1 = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000 P3 = \$25,000,001 - \$50,000,000 P4 = More than \$50,000,000	Q = Appraisal R = Cost (Real Estate Only) S = Assessment T = Cash Market U = Book Value V = Other W = Estimated
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**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of Report.)*

## PART I.

The trust referred to in Part I of the report was terminated by order of the New York Supreme Court on October 16, 2006, and the assets of the trust were distributed to the beneficiary on October 22, 2006.

## PART VII.

Merrill Lynch changed the name of its S&P 500 Index Fund and its Small Cap Index Fund to Black Rock Funds during the year.

MBNA was bought by Bank of America in 2006. Holdings previously reported as MBNA holdings are now included in the Bank of America totals.

Treasury Bills reported on Line 7 are previously owned T-Bills which are "rolled over." New T-Bill purchases are reported on Lines 44 to 47.

Income and gross value for all Fidelity Spartan 500 holdings (Lines 31 to 42) are reported on Line 42.

The savings bonds listed in Lines 48 through 67 were previously below the \$1,000 reporting threshold and therefore had not been disclosed in earlier reports. I am not certain of the exact date on which the bonds met the reporting threshold, but I know the value of each of these bonds exceeds the threshold for calendar year 2006. Thus they have been included in this year's report. In future reports, the 20 bonds listed separately will be disclosed together in one entry, with appropriate codes entered for their aggregate value.

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**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

5/3/07

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

**FILING INSTRUCTIONS**

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544