

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2005**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

| | | |
|---|---|--|
| 1. Person Reporting (last name, first, middle initial) CHESNEY, MAXINE M | 2. Court or Organization U.S. DISTRICT CT./NO. DIST. CA | 3. Date of Report 05/03/2006 |
| 4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Active - U.S. District Judge | 5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, <input type="checkbox"/> Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report | 6. Reporting Period 01/01/2005 to 12/31/2005 |
| 7. Chambers or Office Address U.S. District Court 450 Golden Gate Avenue San Francisco, CA 94102 | 8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____ | |
| <p>IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p> | | |

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

| <u>POSITION</u> | <u>NAME OF ORGANIZATION/ENTITY</u> |
|-----------------|------------------------------------|
| 1. | |
| 2. | |
| 3. | |
| 4. | |
| 5. | |

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

| <u>DATE</u> | <u>PARTIES AND TERMS</u> |
|-------------|---|
| 1. 02/26/93 | With SF City & Cty. Employees' Retirement System for pension payable monthly until death, based on former employment with SF Dist. Atty. |
| 2. 10/29/05 | With State of California Judges' Retirement System for retirement benefits payable monthly until death, based on former employment as SF Superior Court Judge |
| 3. | |

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

| <u>DATE</u> | <u>SOURCE AND TYPE</u> | <u>INCOME</u> <i>(yours, not spouse's)</i> |
|-------------|--|---|
| 1. 2005 | San Francisco City & County Employees' Retirement System - Pension | \$ 11,911 |
| 2. 2005 | California Judges' Retirement System - Pension | \$ 15,646 |
| 3. | | |
| 4. | | |
| 5. | | |

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

| <u>DATE</u> | <u>SOURCE AND TYPE</u> |
|-------------|--|
| 1. 2005 | California Judges' Retirement System - Pension |
| 2. 2005 | Self-employed (arbitration and mediation) |
| 3. | |
| 4. | |
| 5. | |

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE *(No reportable reimbursements.)*

| <u>SOURCE</u> | <u>DESCRIPTION</u> |
|---------------|--------------------|
| 1. | |
| 2. | |
| 3. | |
| 4. | |
| 5. | |

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

| | <u>SOURCE</u> | <u>DESCRIPTION</u> | <u>VALUE</u> |
|----|---------------|--------------------|--------------|
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*

NONE *(No reportable liabilities.)*

| | <u>CREDITOR</u> | <u>DESCRIPTION</u> | <u>VALUE CODE</u> |
|----|-----------------|--------------------|-------------------|
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

| A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure | B. Income during reporting period | | C. Gross value at end of reporting period | | D. Transactions during reporting period | | | | |
|---|---|--|---|---|---|-------------------------------|---------------------------------|--------------------------------|---|
| | (1) Amount Code 1 (A-H) | (2) Type (e.g. div., rent, or int.) | (1) Value Code 2 (J-P) | (2) Value Method Code 3 (Q-W) | (1) Type (e.g. buy, sell, merger, redemption) | If not exempt from disclosure | | | |
| | | | | | | (2) Date Month - Day | (3) Value Code 2 (J-P) | (4) Gain Code 1 (A-H) | (5) Identity of buyer/seller (if private transaction) |
| 1. Common Stock - Advanced Polymer | | None | J | T | | | | | |
| 2. Common Stock - IBM | | None | | | Sell | 1/7 | M | E | |
| 3. Mutual Fund - RVSCA Tax - Exempt (formerly AXP) | D | Dividend | M | T | | | | | |
| 4. Bond - Calipatria CA Redev Agy | A | Interest | K | T | | | | | |
| 5. Bond - Hawthorne Cal Pkg Auth | A | Interest | | | Redeemed | 9/1 | J | | |
| 6. Bond - Sequoia CA Hospital District | A | Interest | J | T | | | | | |
| 7. Bond - W. Contra Costa County CA | A | Interest | | | Redeemed | 9/29 | J | | |
| 8. Bank Accts. - Wells Fargo | D | Interest | O | T | | | | | |
| 9. Common Stock - Intel | B | Dividend | L | T | Part Sale | 1/6 | L | | |
| 10. Common Stock - Sun Microsystems | | None | K | T | | | | | |
| 11. Common Stock - Cisco Systems | | None | M | T | | | | | |
| 12. Bond - Fremont CA Pub. Fin. Auth. | A | Interest | K | T | | | | | |
| 13. Bond - San Benito Health Care Dist. | A | Interest | J | T | | | | | |
| 14. IRA - Hoefer & Arnett | A | Dividend | K | T | | | | | |
| 15. -Mutual Fund - Franklin Agg. Growth | | | | | Part Sale | 1/26 | K | | |
| 16. | | | | | Sell | 9/7 | K | | |
| 17. -Mutual Fund - ING Int'l Value | | | | | Sell | 1/18 | L | | |

| | | | | | |
|--|---|--|---|---|-------------------------|
| 1. Income Gain Codes: (See Columns B1 and D4) | A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value | B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other | C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated | D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market | E = \$15,001 - \$50,000 |
|--|---|--|---|---|-------------------------|

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VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

| A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure | B. Income during reporting period | | C. Gross value at end of reporting period | | D. Transactions during reporting period | | | | |
|---|---|--|---|---|---|-------------------------------|---------------------------------|--------------------------------|---|
| | (1) Amount Code 1 (A-H) | (2) Type (e.g. div., rent, or int.) | (1) Value Code 2 (J-P) | (2) Value Method Code 3 (Q-W) | (1) Type (e.g. buy, sell, merger, redemption) | If not exempt from disclosure | | | |
| | | | | | | (2) Date Month - Day | (3) Value Code 2 (J-P) | (4) Gain Code 1 (A-H) | (5) Identity of buyer/seller (if private transaction) |
| 18. -Common Stock - Amgen | | | | | Buy | 5/10 | J | | |
| 19. -Common Stock - Autozone | | | | | Buy | 6/14 | J | | |
| 20. -Common Stock - Berkshire Hathaway Hldg Co. CL B | | | | | Buy | 11/1 | J | | |
| 21. -Common Stock - KKR Fin'l | | | | | Buy | 11/28 | J | | |
| 22. -Common Stock - American Express | | | | | Buy | 2/7 | J | | |
| 23. -Common Stock - Ameriprise Fin'l | | | | | Buy | 2/7 | J | | |
| 24. -Common Stock - Texas Reg'l Bank Shs | | | | | Buy | 3/2 | J | | |
| 25. | | | | | Sell | 10/31 | J | | |
| 26. Bond - N. Inyo Cnty Cal. Local Hosp. | A | Interest | K | T | | | | | |
| 27. Bond - Folsom Cal. Spl. Tax Comnty Facs. | B | Interest | K | T | | | | | |
| 28. Bond - Cal. Edl. Facs. Rev. | B | Interest | K | T | | | | | |
| 29. Common Stock - Applied Materials | | None | | | Sell | 1/6 | L | | |
| 30. Bond - El Monte Cal. Pub. Fin. | B | Interest | K | T | | | | | |
| 31. Bond - Woodland Cal. Fin. Auth. | B | Interest | K | T | | | | | |
| 32. Bond - Pomona Cal. Redev. Agy Tax Alloc. | A | Interest | J | T | | | | | |
| 33. Common Stock - Walmart Stores | B | Dividend | M | T | | | | | |
| 34. Common Stock - Pfizer | B | Dividend | | | Sell | 11/22 | L | | |

| | | | | | |
|--|---|--|--|--|-----------------------|
| 1. Income Gain Codes: (See Columns B1 and D4) | A=\$1,000 or less F=\$50,001 - \$100,000 | B=\$1,001 - \$2,500 G=\$100,001 - \$1,000,000 | C=\$2,501 - \$5,000 H1=\$1,000,001 - \$5,000,000 | D=\$5,001 - \$15,000 H2=More than \$5,000,000 | E=\$15,001 - \$50,000 |
| 2. Value Codes (See Columns C1 and D3) | J=\$15,000 or less N=\$250,001 - \$500,000 | K=\$15,001 - \$50,000 O=\$500,001 - \$1,000,000 | L=\$50,001 - \$100,000 P1=\$1,000,001 - \$5,000,000 | M=\$100,001 - \$250,000 P2=\$5,000,001 - \$25,000,000 | |
| 3. Value Method Codes (See Column C2) | P3=\$25,000,001 - \$50,000,000 Q=Appraisal U=Book Value | R=Cost (Real Estate Only) V=Other | S=Assessment W=Estimated | P4=More than \$50,000,000 T=Cash Market | |

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| | | | | | | (2) Date Month - Day | (3) Value Code 2 (J-P) | (4) Gain Code 1 (A-H) | (5) Identity of buyer/seller (if private transaction) |
| 35. Bond - Placentia CA Redevelopment Agency Housing | A | Interest | K | T | | | | | |
| 36. Bond - LaMirada CA Redevelopment Agency | A | Interest | J | T | | | | | |
| 37. Bond - Stockton CA Community Facilities | A | Interest | | | Redeemed | 8/2 | K | A | |
| 38. Bond - Montclair CA Redevelopment Agency | A | Interest | J | T | | | | | |
| 39. Mutual Fund - Nuveen CA Dividend Advantage Muni | B | Dividend | K | T | | | | | |
| 40. Money Market Fund - M.L. Stern CA Tax Free | A | Interest | | | Closed | 12/19 | J | | |
| 41. Bond - Golden State CA Redevelopment Agency | A | Interest | J | T | | | | | |
| 42. Bond - Cudahy CA Redevelopment Agency | A | Interest | K | T | | | | | |
| 43. Bond - Kern Valley Healthcare District CA | A | Interest | K | T | | | | | |
| 44. Bond - Bell County Redevelopment Agency CA Tax | A | Interest | J | T | | | | | |
| 45. Bond - Muroc CA Joint Unified School District | A | Interest | J | T | | | | | |
| 46. Common Stock - Abbot Labs | B | Dividend | L | T | | | | | |
| 47. Common Stock - Home Depot | C | Dividend | N | T | | | | | |
| 48. Common Stock - Microsoft | B | Dividend | M | T | | | | | |
| 49. Bond - CA Edible Facs | A | Interest | J | T | | | | | |
| 50. Bond - Woodland CA Community Facilities | A | Interest | J | T | | | | | |
| 51. Bond - Yuba City CA Redevelopment Agency | A | Interest | J | T | | | | | |

| | | | | | |
|--|---|--|--|--|-------------------------|
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|---|---|--|---|---|---|-------------------------------|---------------------------------|--------------------------------|---|
| | (1) Amount Code I (A-H) | (2) Type (e.g. div., rent, or int.) | (1) Value Code 2 (J-P) | (2) Value Method Code 3 (Q-W) | (1) Type (e.g. buy, sell, merger, redemption) | If not exempt from disclosure | | | |
| | | | | | | (2) Date Month - Day | (3) Value Code 2 (J-P) | (4) Gain Code I (A-H) | (5) Identity of buyer/seller (if private transaction) |
| 52. Common Stock - Autozone | | None | L | T | Buy | 3/16 | K | | |
| 53. Common Stock - Reading Int'l | | None | L | T | | | | | |
| 54. Money Market Fund - Hoefler & Arnett - General Mny Mkt | B | Dividend | M | T | | | | | |
| 55. Common Stock - Washington Mutual | D | Dividend | | | Sell | 10/17 | M | | |
| 56. U.S. Treasury Securities | D | Interest | O | T | | | | | |
| 57. Common Stock - American Express | A | Dividend | M | T | Buy | 2/7 | M | | |
| 58. | | | | | Buy | 8/30 | J | | |
| 59. Common Stock - Ameriprise Fin'l | A | Dividend | K | T | Buy | 2/7 | K | | |
| 60. | | | | | Buy | 8/30 | J | | |
| 61. Common Stock - Amgen | | None | M | T | Buy | 5/10 | L | | |
| 62. | | | | | Buy | 5/16 | K | | |
| 63. Common Stock - Berkshire Hathaway CL A | | None | L | T | Buy | 11/1 | L | | |
| 64. Common Stock - KKR Fin'l | | None | L | T | Buy | 11/28 | L | | |
| 65. Common Stock - West America Bank | A | Dividend | L | T | Buy | 2/17 | L | | |
| 66. Bond - Plumas CA Elem Sch Dist | | None | J | T | Buy | 10/13 | J | | |
| 67. Bond - Riverside Cnty CA CTFs Partn | | None | K | T | Buy | 12/14 | K | | |
| 68. Bond - Valley Sanitary Dist CA | | None | J | T | Buy | 8/10 | K | | |

| | | | | | |
|--|---|--|--|--|-----------------------------|
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| | |
|--|-------------------------------------|
| Name of Person Reporting CHESNEY, MAXINE M | Date of Report 05/03/2006 |
|--|-------------------------------------|

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Name of Person Reporting
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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature  Date 5/8/06

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FABRICATES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544