

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2006**

1. Person Reporting (last name, first, middle initial) CHESNEY, MAXINE M	2. Court or Organization U.S. DISTRICT CT./NO. DIST. CA	3. Date of Report 03/12/2007
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Active - U.S. District Judge	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final	6. Reporting Period 01/01/2006 to 12/31/2006
7. Chambers or Office Address U.S. District Court 450 Golden Gate Avenue San Francisco, CA 94102	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p align="center">IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	
2.	
3.	
4.	
5.	

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 02/26/93	With SF City & Cty. Employees' Retirement System for pension payable monthly until death, based on former employment with SF Dist. Atty.
2. 10/29/05	With State of California Judges' Retirement System for retirement benefits payable monthly until death, based on former employment as SF Superior Court Judge
3.	

FINANCIAL DISCLOSURE REPORT

Page 2 of 9

Name of Person Reporting

CHESNEY, MAXINE M

Date of Report

03/12/2007

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)***A. Filer's Non-Investment Income** NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2006	San Francisco City & County Employees' Retirement System - Pension	\$ 12,268
2. 2006	California Judges' Retirement System - Pension	\$ 92,640
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)* NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2006	California Judges' Retirement System - Pension
2. 2006	Self-employed (arbitration and mediation)
3.	
4.	
5.	

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)* NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. JAMS (Judicial Arbitration & Mediation Services)	San Diego, CA, May 4-7, annual meeting (transportation, meals)
2.	
3.	
4.	
5.	

FINANCIAL DISCLOSURE REPORT

Page 3 of 9

Name of Person Reporting CWESNEY, MAXINE M
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Date of Report 03/12/2007

V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*

NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

FINANCIAL DISCLOSURE REPORT

Page 4 of 9

Name of Person Reporting

CHESNEY, MAXINE M

Date of Report

03/12/2007

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Common Stock - Advanced Polymer		None	J	T					
2. Mutual Fund - RVS CA Tax - Exempt (formerly AXP)	C	Interest	M	T					
3. Bond - Calipatria CA Redev Agy	A	Interest	K	T					
4. Bond - Sequoia CA Hospital District	A	Interest	J	T					
5. Bank Accts., CDs - Wells Fargo	E	Interest	O	T					
6. Common Stock - Intel	B	Dividend	L	T					
7. Common Stock - Sun Microsystems		None	K	T					
8. Common Stock - Cisco Systems		None	N	T					
9. Bond - Fremont CA Pub. Fin. Auth.	A	Interest	K	T					
10. Bond - San Benito Health Care Dist.	A	Interest	J	T					
11. IRA - Hoefer & Arnett	A	Dividend	K	T					
12. -Common Stock - Amgen									
13. -Common Stock - Autozone					Sell	10/27	J	B	
14. -Common Stock - Berkshire Hathaway Hldg Co. CL B									
15. -Common Stock - KKR Fin'l									
16. -Common Stock - American Express									
17. -Common Stock - Ameriprise Fin'l									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
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FINANCIAL DISCLOSURE REPORT

Page 5 of 9

Name of Person Reporting

CHESNEY, MAXINE M

Date of Report

03/12/2007

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18. -Common Stock - General Electric					Buy	5/23	J		
19. Bond - N. Inyo Cnty Cal. Local Hosp.	A	Interest	K	T					
20. Bond - Folsom Cal. Spl. Tax Comnty Facs.	B	Interest	K	T					
21. Bond - Cal. Edl. Facs. Rev.	B	Interest	K	T					
22. Bond - El Monte Cal. Pub. Fin.	B	Interest	K	T					
23. Bond - Woodland Cal. Fin. Auth.	B	Interest	K	T					
24. Bond - Pomona Cal. Redev. Agy Tax Alloc.	A	Interest	J	T					
25. Common Stock - Walmart Stores	B	Dividend	M	T					
26. Bond - Placentia CA Redev Agy Hsg	A	Interest	K	T					
27. Bond - LaMirada CA Redev Agy	A	Interest	J	T					
28. Bond - Montclair CA Redev Agy	A	Interest	J	T					
29. Mutual Fund - Nuveen CA Dvd Adv Muni	A	Dividend			Sell	2/7	K	A	
30. Bond - Golden State CA Redev Agy		None			Sell	3/20	J	A	
31. Bond - Cudahy CA Redev Agy	A	Interest	K	T					
32. Bond - Kern Vy Healthcard Dist CA	A	Interest	K	T					
33. Bond - Bell Comnty Redev Agy CA Tax	A	Interest	J	T					
34. Bond - Muroc CA Jt Unif Sch Dist	A	Interest	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 =\$25,000,001 - \$50,000,000 Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	P4 =More than \$50,000,000 S =Assessment W =Estimated	T =Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 6 of 9

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CHESNEY, MAXINE M

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03/12/2007

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35. Common Stock - Abbot Labs	B	Dividend	L	T					
36. Common Stock - Home Depot	C	Dividend	N	T					
37. Common Stock - Microsoft	B	Dividend	M	T					
38. Bond - CA Edl Facs	A	Interest	J	T					
39. Bond - Woodland CA Comnty Facs	A	Interest	J	T					
40. Bond - Yuba City CA Redev Agy	A	Interest	J	T					
41. Common Stock - Autozone		None			Sell	11/8	M	D	
42. Common Stock - Reading Int'l		None	L	T					
43. Money Market Fund - Hoefer & Arnett - General Mny Mkt	D	Dividend	M	T					
44. U.S. Treasury Securities	D	Interest	N	T					
45. Common Stock - American Express	B	Dividend	M	T					
46. Common Stock - Ameriprise Fin'l	A	Dividend	K	T					
47. Common Stock - Amgen		None	M	T					
48. Common Stock - Berkshire Hathaway CL A		None	M	T					
49. Real Estate Inves't Trust - KKR Fin'l	D	Dividend	M	T	Buy	2/6	K		
50. Common Stock - West America Bank	B	Dividend	L	T					
51. Bond - Plumas CA Elem Sch Dist	A	Dividend	J	T					

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FINANCIAL DISCLOSURE REPORT

Page 7 of 9

Name of Person Reporting

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52. Bond - Riverside Cnty CA CTFS Partn	A	Dividend	K	T					
53. Bond - Valley Sanitary Dist CA	A	Dividend	J	T					
54. Common Stock - Berkshire Hathaway CL B		None	L	T	Buy	3/10	L		
55. Corp. Bond - Clear Channel Communications	D	Interest			Buy	2/27	M		
56.					Sell	11/1	L		
57. Common Stock - Farmers & Merchants Bank Long Beach	A	Dividend	L	T	Buy	3/10	L		
58. U.S. Govt Bond - Fed Home Ln Mtg Corp.		None	L	T	Buy	9/28	L		
59. U.S. Govt Bond - Fed Home Ln Mtg Corp.		None	L	T	Buy	10/31	L		
60. Common Stock - General Electric	B	Dividend	M	T	Buy	5/23	M		
61. Common Stock - Oracle Corp.		None	K	T	Buy	4/17	K		
62. Bond - Bakersfield CA Imp't Bd	A	Dividend	J	T	Buy	2/22	J		
63. Bond - Blythe CA Redev Agy		None	J	T	Buy	11/9	J		
64. Bond - Chula Vista CA Redev Agy		None	J	T	Buy	7/24	J		
65. Bond - Hercules CA Imp't Bd	A	Dividend	J	T	Buy	4/21	J		
66. Bond - Mojave Desert & Mtn CA Waste Mgmt	A	Dividend	K	T	Buy	4/12	K		
67. Money Market Fund - M.L. Stern CA Tax Free	A	Dividend	J	T	Open	2/10	K		

1. Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000 J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000 K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000 R =Cost (Real Estate Only) V =Other	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000 L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000 S =Assessment W =Estimated	D =\$5,001 - \$15,000 H2 =More than \$5,000,000 M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000 T =Cash Market	E =\$15,001 - \$50,000
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FINANCIAL DISCLOSURE REPORT

Page 8 of 9

Name of Person Reporting

CHESNEY, MAXINE M

Date of Report

03/12/2007

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

KKR Financial, listed in Section VII at line 49, is the same investment as listed in last year's report at line 64, and is more properly described as a real estate investment trust.

FINANCIAL DISCLOSURE REPORT

Page 9 of 9

Name of Person Reporting	Date of Report
CHESNEY, MAXINE M	03/12/2007

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.



Signature

Date 3-12-07

NOTE: ANY INDIVIDUAL WHO KNOWINGLY FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544