AO 10
Rev. 1/2008

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2007

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
Crotty, Paul A	U.S. District Court (S.D.N.Y.)	04/30/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge (Active)	5a. Report Type (check appropriate type) ☐ Nomination, Date ☐ Initial ☑ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address 500 Pearl Street Room 735 New York, New York 10007	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer______________________ Date__________	

***IMPORTANT NOTES:** The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.*

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

☑ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

☐ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.	2005	Verizon Income Deferral Plan, including stock grants earned in 2004 (No Control)
2.		
3.		

Name of Person Reporting	Date of Report
Crotty, Paul A	04/30/2008

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.	2007	Verizon Communications (See VIII)	$ 387,510
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE
1.	2007	[redacted] George Arzt Communications - Salary
2.		
3.		
4.		

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☐ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.	Federal Judicial Center	2/25/07 - 3/2/07	Washington, DC	Phase II Orientation	Transportation, Hotel, Meals
2.	Second Circuit Judicial Conference	6/7/07 - 6/10/07	Bolting Landing, NY	Judicial Conference	Transportation, Hotel, Meals
3.	Federal Judicial Center	7/9/07 - 7/12/07	San Antonio, Texas	IT Training Seminar	Transportation, Meals
4.	40th Transferee Judges' Conference	10/15/07 - 10/17/07	Palm Beach, Florida	Judges' Conference	Transportation, Hotel, Meals
5.					

Name of Person Reporting	Date of Report
Crotty, Paul A	04/30/2008

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

[✓] NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

[ ] NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.	American Express	Credit Card	J
2.	Chase Master Card	Credit Card	J
3.	Chase Visa Card	Credit Card	J
4.	Bank of America Visa Card	Credit Card	J
5.	USA Visa Card	Credit Card	J

Name of Person Reporting	Date of Report
Crotty, Paul A	04/30/2008

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Abbott Laboratories	A	Dividend	J	T					
2. American Express	A	Dividend	L	T					
3. American International Group	A	Dividend			Sell	8/21	K	A	
4. Ameriprise Finl Inc.	A	Dividend	K	T					
5. Amgen	A	Dividend			Sell	8/21	K	A	
6. Coca Cola	B	Dividend	L	T					
7. Disney	A	Dividend	L	T					
8. Duke Energy Corp.	A	Dividend	K	T					
9. EMC (Corp)	A	Dividend	K	T	Buy	7/10	K		
10. Exxon Mobil	B	Dividend	L	T					
11. General Electric	B	Dividend	L	T					
12. Hospira	A	Dividend	J	T					
13. IBM	A	Dividend	K	T					
14. JP Morgan Chase	B	Dividend	K	T					
15. Eli Lilly	A	Dividend	K	T					
16. Microsoft	A	Dividend	K	T					
17. Newmont Mining	A	Dividend			Sell	8/21	K	A	

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

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Crotty, Paul A	04/30/2008

VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Pfizer	B	Dividend	L	T	Sell - Part	8/21	K	E	
19. Schering Plough	A	Dividend	L	T	Buy	8/21	L		
20. Stryker Corp.	A	Dividend	K	T					
21. United Health Group	A	Dividend			Sell	8/21	M	A	
22. Xerox	A	Dividend	J	T	Buy	8/8	J		
23. Alliance Bernstein Capital	A	Interest	L	T					
24. Fidelity Floating High Rate	B	Dividend			Sell	12/3	K	A	
25. Artisan International	C	Dividend	K	T					
26. William Blair Int'l Growth	C	Dividend	K	T					
27. American Growth Fund	A	Dividend	K	T	Buy	2/26	K		
28. Columbia Acorn Int'l	C	Dividend	K	T					
29. LSV Value Equity	A	Dividend	K	T	Buy	2/26	K		
30. Gateway Fund	A	Dividend	K	T					
31. Selected American Shares	A	Dividend	K	T	Buy	2/26	K		
32. Laudus Rosenberg Value	A	Dividend			Sell	12/3	K	A	
33. Quaker Strategic	A	Dividend	K	T					
34. Thornburg Value Class A	A	Dividend	L	T	Buy	12/3	L		

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
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Crotty, Paul A	04/30/2008

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. Norbelle LLC		None	L	U					
36. New Entrepreneur Fund	B	Dividend	L	U					
37. Rollover IRA #1	E	Dividend	O	T					
38. - Fidelity Low Priced Stock									
39. - Baron Growth									
40. - William Blair Int'l Growth					Buy	2/15	L		
41. - Columbia Acorn Class Z									
42. - Dodge & Cox Stock									
43. - Harbor International					Buy	2/15	L		
44. - Julius Baer Int'l Equity					Buy	2/15	L		
45. - Longleaf Int'l					Sell	2/14	M		
46. - Royce Premier									
47. - Tweedy Brown Global									
48. - Fidelity Cash Reserves									
49. - Fidelity Diversified Int'l					Sell	2/14	L		
50. Rollover IRA #2	E	Interest	O	T					
51. - Campbell Soup Bond	-								

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less F =$50,001 - $100,000	B =$1,001 - $2,500 G =$100,001 - $1,000,000	C =$2,501 - $5,000 H1 =$1,000,001 - $5,000,000	D =$5,001 - $15,000 H2 =More than $5,000,000	E =$15,001 - $50,000
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less N =$250,001 - $500,000 P3 =$25,000,001 - $50,000,000	K =$15,001 - $50,000 O =$500,001 - $1,000,000	L =$50,001 - $100,000 P1 =$1,000,001 - $5,000,000 P4 =More than $50,000,000	M =$100,001 - $250,000 P2 =$5,000,001 - $25,000,000	
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52. - Nat'l Rural Utils Bond									
53. - Morgan Stanley Bond									
54. - Merrill Lynch Bond									
55. - Lehman Bros.					Buy	8/3	K		
56. - DuPont Bond									
57. - CIT Bond									
58. - Hartford Fin. Svcs.					Buy	3/21	K		
59. - Target Corp. Bond									
60. - Genworth Global Bond									
61. - GE Bond									
62. - IBM Bond									
63. - Boeing Corp. Bond									
64. - Wachovia Bond									
65. - Allstate Bond									
66. -Wells Fargo Bond									
67. - Anheuser Busch Bond									
68. - Bear Stearns Bond									

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less F =$50,001 - $100,000	B =$1,001 - $2,500 G =$100,001 - $1,000,000	C =$2,501 - $5,000 H1 =$1,000,001 - $5,000,000	D =$5,001 - $15,000 H2 =More than $5,000,000	E =$15,001 - $50,000
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less N =$250,001 - $500,000 P3 =$25,000,001 - $50,000,000	K =$15,001 - $50,000 O =$500,001 - $1,000,000	L =$50,001 - $100,000 P1 =$1,000,001 - $5,000,000 P4 =More than $50,000,000	M =$100,001 - $250,000 P2 =$5,000,001 - $25,000,000	
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69. - HSBC Bond									
70. Verizon Income Deferral Plan	F	Interest	P1	T					
71. Abbott Labs. (X)	A	Dividend	J	T		12/31	J		
72. American Express (X)	A	Dividend	J	T		12/31	J		
73. Am. Int'l. Group (X)	A	Dividend	J	T		12/31	J		
74. Bank of America (X)	A	Dividend	J	T		12/31	J		
75. BP PLC (X)	A	Dividend	J	T		12/31	J		
76. Cardinal Health (X)	A	Dividend	J	T		12/31	J		
77. Cisco Systems (X)	A	Dividend	J	T		12/31	J		
78. Comcast Corp. (X)	A	Dividend	J	T		12/31	J		
79. Freddie Mac (X)	A	Dividend	J	T		12/31	J		
80. General Dynamics (X)	A	Dividend	J	T		12/31	J		
81. General Electric (X)	A	Dividend	J	T		12/31	J		
82. Halliburton (X)	A	Dividend	J	T		12/31	J		
83. Hewlett Packard (X)	A	Dividend	J	T		12/31	J		
84. Intel (X)	A	Dividend	J	T		12/31	J		
85. Ishares MSCI (X)	A	Dividend	J	T		12/31	J		

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2. Value Codes (See Columns C1 and D3)	J =$15,000 or less N =$250,001 - $500,000 P3 =$25,000,001 - $50,000,000	K =$15,001 - $50,000 O =$500,001 - $1,000,000	L =$50,001 - $100,000 P1 =$1,000,001 - $5,000,000 P4 =More than $50,000,000	M =$100,001 - $250,000 P2 =$5,000,001 - $25,000,000	
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86. Merck (X)	A	Dividend	J	T		12/31	J		
87. Microsoft (X)	A	Dividend	J	T		12/31	J		
88. Oracle (X)	A	Dividend	J	T		12/31	J		
89. Pfizer (X)	A	Dividend	J	T		12/31	J		
90. Proctor & Gamble (X)	A	Dividend	J	T		12/31	J		
91. Schlumberger (X)	A	Dividend	J	T		12/31	J		
92. Target (X)	A	Dividend	J	T		12/31	J		
93. Texas Inst. (X)	A	Dividend	J	T		12/31	J		
94. Time Warner (X)	A	Dividend	J	T		12/31	J		
95. United Technologies (X)	A	Dividend	J	T		12/31	J		
96. U.S. Bancorp (Del) (X)	A	Dividend	J	T		12/31	J		
97. Walgreen (X)	A	Dividend	J	T		12/31	J		
98. Wells Fargo & Co. (X)	A	Dividend	J	T		12/31	J		

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
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	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

In 2007, I continued to receive payments from my Verizon Income Deferral Plan (10/2007), together with an incentive payment I was due on account of services rendered prior to 7/31/2005, together with a stock distribution, payable in 2007, but earned in 2004. The total payments are shown in III, supra.

Name of Person Reporting	Date of Report
Crotty, Paul A	04/30/2008

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature [redacted]

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544