

**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2008**

Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)

<b>1. Person Reporting</b> (last name, first, middle initial) FISHER, RAYMOND C.	<b>2. Court or Organization</b> U.S. CT. APPEALS - 9th CIRCUIT	<b>3. Date of Report</b> 05/15/2009
<b>4. Title</b> (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. CIRCUIT JUDGE - Active	<b>5a. Report Type</b> (check appropriate type) <input type="checkbox"/> Nomination,                      Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final <b>5b.</b> <input type="checkbox"/> Amended Report	<b>6. Reporting Period</b> 01/01/2008 to 12/31/2008
<b>7. Chambers or Office Address</b> U.S.COURT OF APPEALS - 9TH CIR 125 S. GRAND AVE. #400 PASADENA, CA 91105	<b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b>  Reviewing Officer _____ Date _____	
<b>IMPORTANT NOTES:</b> The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

**I. POSITIONS.** (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. MEMBER, BOARD OF DIRECTORS	CONSTITUTIONAL RIGHTS FOUNDATION (NONPROFIT), LOS ANGELES, CA
2. MEMBER, BOARD OF DIRECTORS	WESTERN JUSTICE CENTER FOUNDATION (NONPROFIT), PASADENA, CA
3.	
4.	
5.	

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**II. AGREEMENTS.** (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

**FINANCIAL DISCLOSURE REPORT**  
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<b>Name of Person Reporting</b> FISHER, RAYMOND C.	<b>Date of Report</b> 05/15/2009
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**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

**A. Filer's Non-Investment Income**

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		

**B. Spouse's Non-Investment Income** - *If you were married during any portion of the reporting year, complete this section.*  
*(Dollar amount not required except for honoraria.)*

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. Jan-Dec 08	CA STATE TEACHERS RETIREMENT SYSTEM - PENSION
2.	
3.	
4.	
5.	

**IV. REIMBURSEMENTS** - *transportation, lodging, food, entertainment.*  
*(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. FIRST AMENDMENT CTR	MAY 12-13, 2008	WASHINGTON, D.C.	JUDICIAL-MEDIA EDUCATION	MEAL, TRANSPORTATION
2.				
3.				
4.				
5.				

**V. GIFTS.** *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

**VI. LIABILITIES.** *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

**FINANCIAL DISCLOSURE REPORT**

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Name of Person Reporting

FISHER, RAYMOND C.

Date of Report

05/15/2009

**VII. INVESTMENTS and TRUSTS** – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. M.LYNCH BANK RASP	A	Dividend	J	T					
2. M.LYNCH READY ASSETS TRUST	A	Int./Div.	K	T					
3. RFC STRIPS 0% 7/15/08		None			Redeemed	7/15	J	A	
4. FNMA NOTE MULTY% 7/1/08	A	Interest			Redeemed	7/1	J	A	
5. RFC STRIPS 0% 10/15/08		None			Redeemed	10/15	J	A	
6. COUPON TREAS RECT 0% 11/15/08		None			Redeemed	11/17	K	A	
7. RFC STRIPS 0% 4/15/09		None	J	T					
8. RFC STRIPS 0% 7/15/09		None	J	T					
9. FNMA NOTE 4.25% 7/01/09	A	Interest			Redeemed	1/25	J	A	
10. FNMA BOND 6.625% 9/15/09	A	Interest			Redeemed	1/25	J	A	
11. FNMA BOND MULTY% 9/21/09	B	Interest	K	T					
12. RFC STRIPS 0% 10/15/09		None	K	T					
13. US TREAS STRIPS 0% 2/15/09		None	J	T	Buy	3/6	J		
14. US TREAS STRIPS 0% 2/15/11		None	K	T	Buy	3/6	K		
15. US TREAS STRIPS 0% 2/15/14		None	K	T	Buy	3/6	K		
16. US TREAS STRIPS 0% 5/15/10		None	K	T	Buy	3/6	K		
17. US TREAS STRIPS 0% 5/15/13		None	K	T	Buy	3/6	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$250,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

**FINANCIAL DISCLOSURE REPORT**

Name of Person Reporting

FISHER, RAYMOND C.

Date of Report

05/15/2009

**VII. INVESTMENTS and TRUSTS** – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. RFC STRIPS 0% 1/15/10		None	K	T					
19. FINANCING CORP STRIPS 0% 2/8/10		None	J	T					
20. FNMA NOTE MULTI% 7/01/10	A	Interest			Redeemed	1/17	K	A	
21. FNMA NOTE 5.25% 8/27/10	B	Interest			Redeemed	7/16	J	A	
22. US TREAS STRIPS 0% 11/15/10		None	K	T					
23. FNMA NOTE MULTI% 3/30/11	A	Interest			Redeemed	1/14	K	A	
24. RFC STRIPS 0% 4/15/11		None	J	T					
25. RFC STRIPS 0% 7/15/11		None	J	T					
26. US TREAS STRIPS 0% 11/15/11		None	K	T					
27. RFC STRIPS 0% 4/15/12		None	J	T					
28. FHLMC NOTE 5.125% 7/15/12	A	Interest	J	T					
29. FNMA NOTE MULTI% 8/27/12	A	Interest			Redeemed	1/14	K	A	
30. US TREAS STRIPS 0% 8/15/12		None	L	T					
31. FNMA NOTE MULTI% 1/28/13	A	Interest			Redeemed	1/25	J	A	
32. US TREAS STRIPS 0% 8/15/13		None	K	T					
33. RFC STRIPS 0% 10/15/13		None	K	T					
34. FINANCING CORP STRIPS 0% 5/30/14		None	K	T					

1. Income Gain Codes: (See Columns B 1 and D 4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C 1 and D 3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	L = \$50,001 - \$100,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C 2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Name of Person Reporting

FISHER, RAYMOND C.

Date of Report

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A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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35. US TREAS STRIPS 0% 11/15/14		None	K	T					
36. RFC STRIPS 0% 10/15/15		None	K	T					
37. CD LEHMAN BK, DE 4.05% 3/31/08	A	Interest			Matured	3/31	J	A	
38. CD WAMU, NV 5.05% 8/11/08	A	Interest			Matured	8/11	J	A	
39. CD BMW BANK, UT 3.55% 12/8/08	A	Interest			Matured	12/8	J	A	
40. CD R-G PREMIER BK, PR 4.95% 8/31/09	B	Interest	K	T					
41. CD HILLCREST BK, KS 4.15% 6/29/12	A	Interest	J	T					
42. AMERICAN GROWTH FUND	D	Dividend	M	T					
43. BLACKROCK LARGE CAP GROWTH	C	Dividend	L	T					
44. BLACKROCK S&P	D	Dividend	L	T					
45. COLUMBIA MARSICO GROWTH FD		None	K	T					
46. DAVIS NY VENTURE FD		None	K	T					
47. DELAWARE SMALL CAP VALUE FD		None	J	T					
48. FIDELITY ADV DIVERSIFIED INTL FD	A	Dividend	J	T					
49. FIDELITY ADV STRGC INCM FD	C	Dividend	L	T					
50. FIDELITY NEW INSIGHTS FD		None	K	T	Buy	3/7	K		
51. GOLDMAN SACHS LARGE CAP VALUE FD	C	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	L = \$50,001 - \$100,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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52. HARTFORD FLOATING RATE FD	D	Dividend	L	T					
53. HARTFORD GROWTH FD		None	K	T	Buy	5/30	J		
54. HOTCHKIS & WILEY LG CAP VALUE FD		None			Sold	5/30	J		
55. J. HANCOCK CLASSIC VALUE FD		None			Sold	5/30	J		
56. J.HANCOCK LG CAP EQ FD	B	Dividend	L	T					
57. JP MORGAN VALUE FD	D	Dividend	L	T					
58. LOOMIS SAYLES STRTGC INC FD	B	Dividend	K	T					
59. MUNDER SMALL CAP VALUE FD	B	Dividend	J	T					
60. NATIXIS INC DIVRSFD FD	B	Dividend	K	T					
61. OPPENHEIMER SMALL & MID CAP VA LUE FD	A	Dividend	J	T					
62. PIMCO TOTAL RETRN FD	B	Dividend	K	T					
63. TEMPLETON WORLD FD	B	Dividend	L	T					
64. THORNBURG CORE GROWTH FD		None	J	T	Buy	5/30	J		
65. VIRTUS MULTISECTOR BONDS	C	Dividend	K	T					Prv. Phoenix M/S Bonds
66. C.SCHWAB MUNI FUJND	A	Interest	J	T					
67. JANUS MIDCAP VALUE FUND (C.SCH WAB)	A	Dividend	J	T					
68. COACHMAN COMMON STOCK		None	J	W					

1. Income Gain Codes: (See Columns B1 and D4)	A=\$1,000 or less F=\$50,001 - \$100,000 J=\$15,000 or less N=\$250,001 - \$500,000 P3=\$25,000,001 - \$50,000,000	B=\$1,001 - \$2,500 G=\$100,001 - \$1,000,000 K=\$15,001 - \$50,000 O=\$500,001 - \$1,000,000	C=\$2,501 - \$5,000 H1=\$1,000,001 - \$5,000,000 L=\$50,001 - \$100,000 P1=\$1,000,001 - \$5,000,000 P4=More than \$50,000,000	D=\$5,001 - \$15,000 H2=More than \$5,000,000 M=\$100,001 - \$250,000 P2=\$5,000,001 - \$25,000,000	E=\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	U=Book Value	R=Cost (Real Estate Only) V=Other	S=Assessment W=Estimated	T=Cash Market	
3. Value Method Codes (See Column C2)					

**FINANCIAL DISCLOSURE REPORT**

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FISHER, RAYMOND C.

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69. CITY NATIONAL BANK IRA	A	Interest	J	T					
70. BEST AMERICAN FUND ANNUITY - IRA (FID.VIP EQUITY)		None	L	T					
71. TSA ANNUITIES - JACKSON NATIONAL LIFE	B	Interest	M	T					
72. MERNAN 145 LTD.INVESTMENT PROPERTY #1 L.A., CA (RESTAURANT)	A	Distribution	J	U					
73. VENWEST DEVELOPMENT LP1- LTD PARTNER	B	Interest	K	W					

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3. Value Method Codes (See Column C2)					



<b>Name of Person Reporting</b> FISHER, RAYMOND C.	<b>Date of Report</b> 05/15/2009
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**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of Report.)*

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Date of Report

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**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature \_\_\_\_\_



**NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)**

**FILING INSTRUCTIONS**

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544