

SELF INITIATED
AMENDMENT

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF NORTH CAROLINA
413 MIDDLE STREET
NEW BERN, NORTH CAROLINA 28560

Louise W. Flanagan
Chief United States District Judge

Telephone (252) 638-3068
Facsimile (252) 637-9143

June 14, 2006

Committee on Financial Disclosure
Attention: Honorable Ortrie D. Smith, Chairperson
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, DC 20544

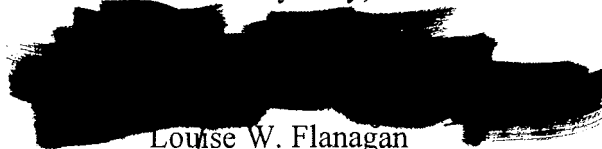
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RE: Louise W. Flanagan, Chief United States District Judge
for the Eastern District of North Carolina
Financial Disclosure Report for Calendar Year 2005

Dear Judge Smith:

This letter is sent to affect amendment to the above-referenced report, dated May 8, 2006. Part IV of the report should include the following information. The Eastern Bankruptcy Institute funded travel costing the sum of \$235.00 with regard to my attendance at the organization's North Myrtle Beach, South Carolina conference June 2-3, 2005. I addressed Institute members and guests on behalf of the United States District Court for the Eastern District of North Carolina.

Yours very truly,



Louise W. Flanagan

LWF:mc

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2005**

1. Person Reporting (last name, first, middle initial) Flanagan, Louise W	2. Court or Organization US District Court, NC	3. Date of Report 05/08/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) US District Judge	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2005 to 12/31/2005
7. Chambers or Office Address US Courthouse 413 Middle Street New Bern, NC 28560	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p align="center">IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.		
2.		
3.		
4.		
5.		

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

Flanagan, Louise W

Date of Report

05/08/2006

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2005	Self-employed as an attorney
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	
2.	
3.	
4.	
5.	

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

Flanagan, Louise W

Date of Report

05/08/2006

V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Flanagan, Louise W

Date of Report

05/08/2006

VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (I-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. US Treasury Strip Bond - Mat 2/15/07	B	Interest	K	T					
2. Norfolk Southern Common	A	Dividend	J	T					
3. US Treasury Strip Bond - Mat 2/2/08	B	Interest	K	T					
4. US Treasury Strip Bond - Mat 3/1/09	B	Interest	K	T					
5. Deposits at First Citizens Bank & Wachovia Bank	B	Interest	K	T					
6. Deposits at First Citizens Bank	A	Interest	M	T					
7. Legg Mason American Leading Co	A	Dividend	K	T					
8. Legg Mason Value Trust	A	Dividend	L	T	Sell	6/14	J	A	
9. Legg Mason Special Invest Trust	A	Dividend	M	T	Sell	6/14	J	A	
10. Legg Mason Cash Reserve Trust	A	Dividend	J	T					
11. BB&T Corp Common	A	Dividend	K	T					
12. Western Asset/Claymore US	A	Dividend	J	T					
13. Cohen & Streers REIT & Utility	A	Dividend	J	T	Sell	6/14	J	A	
14. Legg Mason Value Trust		None	J	T					
15. Albertsons Inc Common		None	J	T					
16. Calamos Conv & High Income		None	J	T					
17. Piedmont Natural Gas Common		None	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less P = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	P4 = More than \$50,000,000 T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Flanagan, Louise W

Date of Report

05/08/2006

VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month- Day	(3) Value Code 2 (I-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Rayethon Co Common New A	A	Dividend	J	T					
19. Mass Investors Growth	A	Dividend	J	T					
20. Legg Mason Opportunity Trust	A	Dividend	J	T					
21. BB&T Corp Common	A	Dividend	J	T					
22. American Funds Europacific A		None	K	T					
23. American Funds Growth A		None	M	T					
24. American Funds Wash Mutual		None	L	T					
25. AIM Funds Mid Cap Equity Fund		None	M	T					
26. AIM Funds Basic Value		None	M	T					
27. Franklin Mutual Beacon Fund		None			Sell	7/19	K		
28. Noucoux UN, LLC (Real estate in New Bern & Greenville)	D	Rent	M	U					
29. Legg Mason Value Trust		None	N	T					
30. Oppenheimer Capital Preservation		None			Sell	7/19	P1		
31. Columbia Acorn		None	M	T					
32. Oriental Marina Condo Unit 15 (Oriental, NC)	D	Rent			Sell	7/1	M	E	
33. Inesco Stable Value Trust			P1	T	Buy	7/19	P1		
34. Lord Abbot Mid Cap			M	T	Buy	7/19	M		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

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Name of Person Reporting	Date of Report
Flanagan, Louise W	05/08/2006

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.



Date 5-12-04

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ALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544