

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2004

*Report Required by the Ethics
in Government Act of 1978,
(5 U.S.C. App. §§101-111)*

1. Person Reporting (<i>Last name, first, middle initial</i>) Flaum, Joel M.	2. Court or Organization United States Court of Appeals for the Seventh Circuit	3. Date of Report 05/10/05
4. Title (<i>Article III judges indicate active or senior status; magistrate judges indicate full- or part-time</i>) U.S. Chief Circuit Judge Active	5. Report Type (check appropriate type) ___ <i>Non-judicial, Date</i> _____ ___ <i>Initial</i> <input checked="" type="checkbox"/> <i>Annual</i> ___ <i>Final</i>	6. Reporting Period 01/01/04 - 12/31/04
7. Chambers or Office Address 219 South Dearborn Street, Ste. 2702 Chicago, Illinois 60604	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (*Reporting individual only; see pp. 9-13 of Instructions.*)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
<input type="checkbox"/> NONE (No reportable positions.)	
1 <u>Chairman Emeritus</u>	<u>Northwestern Univ. School of Law Visiting Committee (renamed Northwestern Law Board)</u>
2 <u>Counselor</u>	<u>The Chicago Inn of Court</u>
3 <u>Member, Board of Trustees</u>	<u>American Inns of Court Foundation</u>

II. AGREEMENTS. (*Reporting individual only; see pp. 14-16 of Instructions.*)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
<input checked="" type="checkbox"/> NONE (No reportable agreements.)	
1 _____	_____
2 _____	_____

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 FINANCIAL DISCLOSURE OFFICE

III. NON-INVESTMENT INCOME. (*Reporting individual and spouse; see pp. 17-24 of Instructions.*)

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>GROSS INCOME</u>
A. Filer's Non-Investment Income		
<input checked="" type="checkbox"/> NONE (No reportable non-investment income.)		
1 _____	_____	\$ _____
2 _____	_____	\$ _____
3 _____	_____	\$ _____

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria)

<input type="checkbox"/> NONE (No reportable non-investment income.)	
1 <u>2004</u>	<u>Income from law firm partnership - Mayer, Brown, Rowe & Maw LLP, Chicago, Illinois</u>
2 _____	_____

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Flamm, Joel M.

Date of Report

05/10/05

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment
(Includes those to spouse and dependent children. See pp. 25-27 of Instructions.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>
<input checked="" type="checkbox"/>	NONE (No such reportable reimbursements.)	
1		
2		
3		
4		
5		
6		
7		

V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of Instructions.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>V LUE</u>
<input type="checkbox"/>	NONE (No such reportable gifts.)		
1	Union League Club Chicago, Illinois	Federal Judicial Guest Privileges	\$ See Section VIII
2			\$
3			\$
4			\$

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of Instructions.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE*</u>
<input checked="" type="checkbox"/>	NONE (No reportable liabilities.)		
1			
2			
3			
4			
5			

* Value Codes: J=\$15,000 or less K=\$15,001-\$50,000 L=\$50,001-\$100,000 M=\$100,001-\$250,000
 N=\$250,001-\$500,000 O=\$500,001-\$1,000,000 P1=\$1,000,001-\$5,000,000
 P2=\$5,000,001-\$25,000,000 P3=25,000,001-50,000,000 P4=50,000,001 or more

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting Flaum, Joel M.	Date of Report 05/10/05
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VII. Page 1 INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)

A - Description of Assets (and income trust assets) <i>Place "X" after each asset and "N" after the last one.</i>	B - Income during reporting period		C - Gross value at end of reporting period		D - Transactions during reporting period				
	(1)	(2)	(1)	(2)	If not exempt from disclosure				
	Amt. Code (A-H)	Type (e.g. div, int, or other)	Value Code (I-P)	Value Method Code (Q-W)	(1) Type (buy, sell, receive, redemption)	(2) Date (Month/Day)	(3) Value Code (J-S)	(4) Gain Code (A-H)	(5) Identify any other transactions
<input type="checkbox"/> NONE (No reportable income, assets, or transactions.)									
1. <input checked="" type="checkbox"/> Checking/Savings Account The Northern Trust Co. Chicago, Illinois	C	int. M	T						
2. <input checked="" type="checkbox"/> Capital contributions related to law firm* partnership, The Northern Trust Co., Chicago, Illinois	D	int. N	T		Contri- bution	1/04- 12/04	J	D	
3. <input checked="" type="checkbox"/> Savings Plan/401(k) related to law firm* Bank of Oklahoma Tulsa, Oklahoma	D	int. N	T		Contri- bution	1/04- 12/04	L	D	
4. <input checked="" type="checkbox"/> Partner Cash Balance Program related to law firm* partnership	E	int. N	T		Contri- bution	1/04- 12/04	L	E	
5. <input checked="" type="checkbox"/> Checking Account Amalgamated Bank Chicago, Illinois	A	int. J	T						
6. <input checked="" type="checkbox"/> Savings Account Amalgamated Bank	B	int. L	T						
12									
13									
14									
15 <input checked="" type="checkbox"/> *Mayer, Brown, Rowe & Maw LLP									
16									
17									

Income Gain Codes: (See Col. B1, D4)	A - \$1,000 or less B - \$50,001 - \$100,000	C - \$100,001 - \$250,000 D - \$250,001 - \$500,000	E - \$500,001 - \$1,000,000 F - \$1,000,001 - \$5,000,000	G - \$5,001 - \$5,000 H - \$5,000,001 - \$5,000,000	I - \$5,000,001 - \$5,000,000 J - More than \$5,000,000
Value Codes: (See Col. C1, D3)	J - \$15,000 or less K - \$20,001 - \$50,000	L - \$50,001 - \$100,000 M - \$100,001 - \$250,000	N - \$250,001 - \$500,000 O - \$500,001 - \$1,000,000	P - \$1,000,001 - \$5,000,000 Q - More than \$5,000,000	R - \$5,000,001 - \$25,000,000 S - More than \$25,000,000
Value Method Codes: (See Col. C2)	O - Appraised U - Book Value	R - Cost (real estate only) V - Other	S - Assessment W - Estimated	T - Cash/Market	

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

Re: PART V:

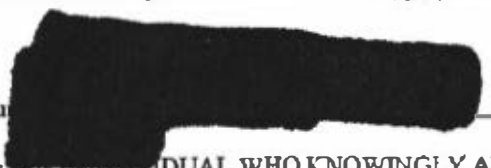
The Union League Club of Chicago is a social and civic association with dining and athletic facilities located adjacent to the federal complex in Chicago. The Club offers guest privileges to federal judges. The charge for these limited privileges is currently \$720 a year (the yearly dues for full Club membership is \$2520.) Members of the federal judiciary who receive such Club privileges may not hold office, serve on committees, or be entitled to vote. Judicial officers with these guest privileges pay for food and athletic services on the same base as Club members.

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app., § 501 et. seq., 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature



Date May 10, 2005

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. App., § 104.)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the
United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544