

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2007**

1. Person Reporting (last name, first, middle initial) Garland, Merrick B	2. Court or Organization US Court of Appeals DC Circuit	3. Date of Report 03/11/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) US Circuit Judge-Active Status	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address U.S. Courthouse 333 Constitution Avenue, N.W. Washington, D.C. 20001	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p>IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Member	Board of Overseers, Harvard University
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	Harvard University	02/03-04; 02/11	Cambridge, MA	Bd of Overseers Meetings	Transportation, meals, room
2.	Harvard University	03/31-04/01	Cambridge, MA	Bd of Overseers Meeting	Transportation, meals, room
3.	Harvard University	06/05-10	Cambridge, MA	Bd Overseers; Graduation	Transportation, meals, room
4.	Harvard University	09/29-30	Cambridge, MA	Bd of Overseers Meeting	Transportation, meals, room
5.	Harvard University	11/29-12/03	Cambridge, MA	Bd of Overseers Meeting	Transportation, meals, room

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Sun Trust Bank accounts	D	Interest	M	T					
2. Sun Trust Bank accounts	D	Interest	L	T					
3. Justice Federal Credit Union accounts	D	Interest	M	T					
4. U.S. Savings Bonds		None	K	T					
5. IRA #1	C	Interest	K	T					
6. -Edward Jones Co. Money Market									
7. -Bank of Cowetta CD					Redeemed	08/17	K		
8. -State Bank CD									
9. -Investors Community Bank CD					Bought	08/27	K		
10. Brokerage Account #1									
11. -General Mills Inc. Common	B	Dividend	L	T					
12. -Wyeth Common	A	Dividend	K	T					
13. -Bristol-Myers Squibb Co. Common	A	Dividend	K	T					
14. -Zimmer Holdings Inc. Common		None	J	T					
15. -General Electric Co. Common	C	Dividend	M	T					
16. -Plum Creek Common	A	Dividend			Donated				
17. -Procter & Gamble Co. Common	C	Dividend	M	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. -J.M. Smucker Co. Common	A	Dividend	J	T					
19. -The Reserve Fund (Money Market)	C	Dividend			Sold	11/27	M		
20. -Citigroup Inc. Common	C	Dividend	L	T					
21. -Credit Suisse Cap. Apprec. Fund	A	Dividend	L	T					
22. -Nuveen Maryland Prem. Inc. Municipal Fund	D	Dividend	N	T	Bought	02/06	L		
23.					Bought	02/07	L		
24. -U.S. Treasury Notes (combined listing)	F	Interest	P1	T	Pt. Redeemed	01/31	N		
25.					Bought	02/06	N		
26.					Bought	11/14	M		
27.					Pt. Redeemed	11/15	M		
28. -Bear Stearns Tempfund	A	Dividend			Bought	11/28	M		
29.					Sold	12/19	M		
30. -Bear Stearns Fedfund	A	Dividend	M	T	Bought	12/19	M		
31. Brokerage Account #2									
32. -Fidelity Municipal Money Market	A	Dividend	L	T					
33. -Fidelity Equity Income II	E	Dividend	N	T					
34. -Fidelity Spartan 500 Index Fund	D	Dividend	N	T	Bought	02/13	L		

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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35.					Bought	03/01	L		
36. Fidelity Contrafund	F	Dividend	O	T					
37. IRA #2	B	Dividend	K	T					
38. -Edward Jones Co. Money Market									
39. -Prudential Jennison Growth Fund					Sold	05/01	J		
40. -Capital World Growth & Income Fund					Bought	05/01	J		
41.					Bought	05/02	J		
42. Retirement Account	E	Dividend	M	T					
43. -Fidelity Magellan Fund									
44. Trust #1	D	Interest	N	T					
45. -U.S. Treasury Notes (Bonds)					Pt. Redeemed	11/15	K		
46.					Bought	11/15	L		
47. -Gabelli Growth Fund									
48. -The Reserve Fund (Money Market)					Sold	11/27	K		
49. -Bear Stearns Tempfund					Bought	11/27	K		
50. Trust #2	D	Interest	N	T					
51. -U.S. Treasury Notes (Bonds)					Pt. Redeemed	11/15	K		

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 (See Columns B1 and D4) F = \$50,001 - \$100,000 G = \$100,001 - \$1,000,000 H1 = \$1,000,001 - \$5,000,000 H2 = More than \$5,000,000
 2. Value Codes J = \$15,000 or less K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000
 (See Columns C1 and D3) N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P1 = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000
 P3 = \$25,000,001 - \$50,000,000 P4 = More than \$50,000,000
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52.					Bought	11/15	L		
53. -Gabelli Growth fund									
54. -The Reserve Fund (Money Market)					Sold	11/27	K		
55. -Bear Stearns Tempfund					Bought	11/27	K		
56. Rollover IRA	D	Dividend	N	T					
57. -Fidelity Spartan US Equity Index									
58. Brokerage Account #3									
59. -Fidelity Cash Reserves	C	Interest	M	T					
60. -Fidelity Contrafund	C	Dividend	L	T					

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3. Value Method Codes (See Column C2)					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

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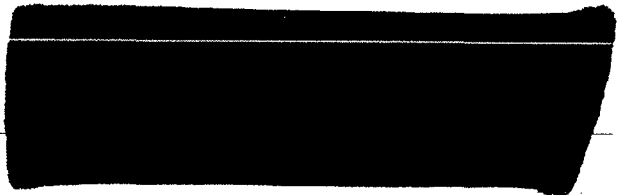
03/11/2008

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature _____



NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544