

## FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2007

<b>1. Person Reporting</b> (last name, first, middle initial)  Gibson, Kim R	<b>2. Court or Organization</b>  U.S. District Court, PA	<b>3. Date of Report</b>  03/3/2008
<b>4. Title</b> (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)  U.S. District Judge (active)	<b>5a. Report Type</b> (check appropriate type) <input type="checkbox"/> Nomination,                      Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final <b>5b.</b> <input type="checkbox"/> Amended Report	<b>6. Reporting Period</b>  01/01/2007 to 12/31/2007
<b>7. Chambers or Office Address</b>  104 Penn Traffic Building 319 Washington Street Johnstown, PA 15901	<b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b>  Reviewing Officer _____ Date _____	
<b>IMPORTANT NOTES:</b> <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</i>		

**I. POSITIONS.** *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Co-chairman	Flight 93 Memorial Task Force
2.	President	Music Education Advocate Coalition (Somerset Area School District)
3.	President	Somerset High School Band Boosters
4.		
5.		

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 CLERK OF SUPERIOR COURT

**II. AGREEMENTS.** *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 1978	Somerset County Employees Retirement Plan - pension received each month beginning in 2001.
2. 1998	Pennsylvania State Employees Retirement Plan - pension received each month beginning in 2003; also medical insurance is provided under the plan.
3. 1996	United States Army Reserves Retirement - pension to be received upon reaching 60 years of age.

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**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

**A. Filer's Non-Investment Income**

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1. 2007	Somerset County Employees Retirement Plan (county pension).	\$ 11,394.36
2. 2007	Pennsylvania State Employees Retirement Plan (state pension).	\$ 17,170.08
3.		
4.		

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.*

*(Dollar amount not required except for honoraria.)*

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

**IV. REIMBURSEMENTS** *- transportation, lodging, food, entertainment.*

*(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*

NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	Allegheny County Academy of Trial Lawyers	October 4-6, 2007	Farmington, PA	Annual Academy Meeting	Room, Meals
2.					
3.					
4.					
5.					

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**V. GIFTS.** *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

**VI. LIABILITIES.** *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	PNC Bank	Line of Unsecured Credit	J
2.	USAA Bank	Line of Unsecured Credit	K
3.	Citi Bank	Line of Unsecured Credit	J
4.	Chase Bank	Line of Unsecured Credit	K
5.	BMW Bank	Line of Unsecured Credit	J
6.	Bank of America	Line of Unsecured Credit	L
7.	First National Bank	Line of Unsecured Credit	J
8.			

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**VII. INVESTMENTS and TRUSTS** – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. First National Bank - Accounts	A		J	T					-
2. Somerset Trust Company									Assets set forth in 15-25
3. USAA Aggressive Growth Fund	A	int./div.	J	T					-
4. USAA Emerging Market Fund	A	int./div.	J	T					-
5. USAA International Fund	A	int./div.	K	T					-
6. USAA Science & Technology Fund	A	int./div.	J	T					-
7. USAA First Start Fund	A	int./div.	J	T					-
8. USAA Income Fund	A	int.	K	T					-
9. USAA Intermediate - Term Bond Fund	A	int.	K	T					-
10. USAA S&P 500 Index Fund	A	int./div.	J	T					-
11. USAA Small Cap Stock Fund	A	int./div.	J	T					-
12. Nationwide Life Insurance - Universal Life	A	int./div.	J	T					-
13. AAFMAA Life Insurance - Whole Life	A	int./div.	K	T					-
14. Prudential Life Insurance - Whole Life	A	int./div.	J	T					-
15. Real Estate - Residential Lot - Somerset, PA	-	None	K	R					-
16. Federated GNMA Trust #16	A	Dividend	J	T	partial sale	12/11	J	A	-
17. Federated Stock Trust #19	A	Dividend	J	T	partial sale	12/11	J	A	-

1. Income Gain Codes: A = \$1,000 or less B = \$1,001 - \$2,500 C = \$2,501 - \$5,000 D = \$5,001 - \$15,000 E = \$15,001 - \$50,000  
 (See Columns B1 and D4) F = \$50,001 - \$100,000 G = \$100,001 - \$1,000,000 H1 = \$1,000,001 - \$5,000,000 H2 = More than \$5,000,000  
 2. Value Codes J = \$15,000 or less K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000  
 (See Columns C1 and D3) N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P1 = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000  
 P3 = \$25,000,001 - \$50,000,000 P4 = More than \$50,000,000  
 3. Value Method Codes Q = Appraisal R = Cost (Real Estate Only) S = Assessment T = Cash Market  
 (See Column C2) U = Book Value V = Other W = Estimated

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**VII. INVESTMENTS and TRUSTS** – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Federated Growth Fund #48		None	J	T	partial sale	12/11	J	A	-
19. Federated Kaufman Class A Fund #66		None	J	T	partial sale	12/11	J	A	-
20. Federated Equity FDS Comm Tech Cl. A #965		None	J	T	partial sale	12/11	J	A	-
21. Fed. Int. Capital Appreciation Fund #863		None	J	T	partial sale	12/11	J	A	-
22. Prime Obligations Fund Principal #10	A	int.	J	T					-
23. Federated Large Cap Growth Fund #322		None	J	T	partial sale	12/11	J	A	-
24. Transamerica Fincl. Corp. Debs Zero Cpn due 9/1/07		None	J	T	redeemed	09/04	J	D	-
25. Somerset Trust Company - Accounts	A	Interest	J	T					-
26. Estate #1	-	-	-	-					See Note 1 in Part VIII
27. Somerset Trust Company - Account		None	J	T	partial dist	2-6	J	-	See Note 1 in Part VIII
28. USAA Money Market	A	Int./Div.	J	T					
29. USAA Growth Fund	A	Int./Div.	J	T					
30. USAA Value Fund	A	Int./Div.	J	T					
31. USAA Income Stock Fund	A	Int./Div.	J	T					
32. USAA Short Term Bond Fund	A	Int./Div.	J	T					
33. USAA High Yield Opportunities Fund	A	Int./Div.	K	T					
34. USAA Precious Metals & Minerals	A	Int./Div.	J	T	Buy	2-7	J		

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 (See Columns B1 and D4) F = \$50,001 - \$100,000 G = \$100,001 - \$1,000,000 H1 = \$1,000,001 - \$5,000,000 H2 = More than \$5,000,000  
 2. Value Codes J = \$15,000 or less K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000  
 (See Columns C1 and D3) N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P1 = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000  
 P3 = \$25,000,001 - \$50,000,000 P4 = More than \$50,000,000  
 3. Value Method Codes Q = Appraisal R = Cost (Real Estate Only) S = Assessment T = Cash Market  
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A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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35.									
36.									
37.									
38.									
39.									
40.									
41.									
42.									
43.									
44.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	
3. Value Method Codes (See Column C2)					

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**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of Report.)*

1) Part VII, page 2, line 32. The assets of this estate were almost entirely distributed during 2004-2006 to the three heirs of the estate - amount remaining in account in 2007 was less than \$200.00 and was not in an interest account.

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**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



March 3, 2008

**NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)**

**FILING INSTRUCTIONS**

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544