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Rev. 1/2008

FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2007

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Gruender, Raymond W	**2. Court or Organization** Eighth Circuit Court of Appeal	**3. Date of Report** 03/14/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Circuit Judge - Active	**5a. Report Type** (check appropriate type) ☐ Nomination, Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	**6. Reporting Period** 01/01/2007 to 12/31/2007
7. Chambers or Office Address 111 South Tenth Street Suite 23.365 St. Louis, MO 63102	**8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.** Reviewing Officer______________ Date________	

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.***

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Advisor	W.R. Persons Charitable Trust (advise on charities to receive funding; no control over investment assets)
2.	Board of Directors	Variety Club of St. Louis (no control over investment assets)
3.	National Council	Washington University School of Law (no control over investment assets)
4.	Board of Trustees	William Woods University (no control over investment assets)
5.		

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II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

☑ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.		
2.		
3.		

Name of Person Reporting	Date of Report
Gruender, Raymond W	03/14/2008

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.			
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE
1.	2007	Aon Consulting - salary
2.	2007	Self-employed benefits consultant
3.		
4.		

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☑ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.					
2.					
3.					
4.					
5.					

Name of Person Reporting	Date of Report
Gruender, Raymond W	03/14/2008

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☐ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.	Mr. and Mrs. Mark Vittert	Golf fees	$ 190.00
2.	Mr. and Mrs. Mark Vittert	2 Wakefield-Searce Silver Cups	$ 900.00
3.	Robert McCoole	Entrance fee for golf tournament	$ 350.00
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☑ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

Name of Person Reporting	Date of Report
Gruender, Raymond W	03/14/2008

VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. UMB Bank (checking accounts)	A	Interest	K	T					
2. Bank of America common stock	A	Dividend	J	T					
3. Citigroup common stock	A	Dividend	J	T					
4. Exxon Mobil common stock	A	Dividend	J	T					
5. General Electric common stock	A	Dividend	J	T					
6. Goldman Sachs common stock	A	Dividend	K	T	Buy	07/19	J		
7.					Buy	08/01	J		
8. Macy's Inc. (formerly Federated Dept. Stores) common stock	A	Dividend	J	T					
9. Microsoft common stock	A	Dividend	J	T					
10. Newscorp LTD common stock	A	Dividend	J	T	Buy	02/27	J		
11. Oracle common stock		None	J	T	Partial sale	05/10	J	B	
12. Proctor & Gamble common stock	A	Dividend	J	T			J		
13. UnitedHealth Group common stock	A	Dividend	J	T					
14. Vertex Pharmaceuticals common stock		None	J	T	Buy	01/08	J		
15.					Buy	03/14	J		
16. Wal-Mart common stock	A	Dividend			Sold	06/12	J	A	
17. Yahoo common stock		None			Sold	05/04	J	B	

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

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Gruender, Raymond W	03/14/2008

VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date Month - Day	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	D. (5) Identity of buyer/seller (if private transaction)
18. Scottrade money market	B	Interest	K	T					
19. IRA -- Scottrade	D	Dividend	M	T					
20. --AIM Large Cap Growth Fund									
21. --AIM Technology Fund									
22. --AIM Small Cap Growth Fund									
23. --Fidelity Advisor Growth Opportunities									
24. --Gabelli Global Growth Fund									
25. --Gabelli Value Fund									
26. --Janus Enterprise Fund									
27. --Jnus Research Fund									
28. --MFS Emerging Growth Fund									
29. --MFS Massachusetts Investors Growth Stock Fund									
30. --Putnam International Equity Fund									
31. --Putnam New Opportunities Fund									
32. --T. Rowe Price Blue Chip Growth Fund									
33. --T. Rowe Price Science and Technology Fund									
34. --American Funds; Small Cap World Fund									

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35. --Scottrade Money Market									
36. Towers-Perrin 401(k) Savings Plan (Mix D, indep. managed)		None	N	T					
37. Aon Savings Plan	A	Dividend	M	T					
38. --Dodge & Cox Stock Fund					Buy	Bi-mo	J		
39. --Managers Special Equity					Sold	01/01	K	C	
40. --Wellington Sm. Cap Portfolio					Buy	01/01	K		
41. --Aon Common Stock									
42. --Vanguard Capital Opportunities					Buy	Bi-mo	J		
43. --American Funds - EuroPacific Growth					Buy	Bi-mo	J		
44. --SSgA S&P 500 Index Strategy					Buy	Bi-mo	J		
45. --NDR Asset Allocation Strategy					Buy	Bi-mo	J		
46. [redacted] Irrevocable Trust u/a 11/17/03 [redacted]	D	Dividend	M						
47. --Vanguard Tax Exampt Money Market									
48. --Vanguard Intermediate Term Tax Exempt Fund									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

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Gruender, Raymond W	03/14/2008

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Sign[redacted]

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544