

**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2008**

*Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)*

<b>1. Person Reporting</b> (last name, first, middle initial)  Gruender, Raymond W.	<b>2. Court or Organization</b>  Eighth Circuit Court of Appeal	<b>3. Date of Report</b>  03/06/2009
<b>4. Title</b> (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)  U.S. Circuit Judge - Active	<b>5a. Report Type</b> (check appropriate type) <input type="checkbox"/> Nomination, <input type="checkbox"/> Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final <b>5b.</b> <input type="checkbox"/> Amended Report	<b>6. Reporting Period</b>  01/01/2008 to 12/31/2008
<b>7. Chambers or Office Address</b>  111 South Tenth Street Suite 23.365 St. Louis, MO 63102	<b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b>  Reviewing Officer _____ Date _____	
<b>IMPORTANT NOTES:</b> <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</i>		

**I. POSITIONS.** (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Advisor	W.R. Persons Charitable Trust (advise on charities to receive funding; no control over investment assets)
2. Board of Directors	Variety Club of St. Louis (no control over investment assets)
3. National Council	Washington University School of Law (no control over investment assets)
4. Board of Trustees	William Woods University (no control over investment assets)
5.	

**II. AGREEMENTS.** (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

**A. Filer's Non-Investment Income**

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.*

*(Dollar amount not required except for honoraria.)*

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2008	Self-employed benefits consultant
2.	
3.	
4.	

**IV. REIMBURSEMENTS** – *transportation, lodging, food, entertainment.*

*(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. Iowa State Bar Association	December 18-19, 2008	Des Moines, Iowa	Bar CLE seminar	Transportation, food, hotel
2.				
3.				
4.				
5.				

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**V. GIFTS.** *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1. Bernice Houlihan	Silverware	\$1,500.00
2. Bernice Houlihan	\$10 gold coin	\$800.00
3.		
4.		
5.		

**VI. LIABILITIES.** *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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## VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. UMB Bank (checking accounts)	A	Interest	K	T					
2. Bank of America common stock	A	Dividend	J	T					
3. Citigroup common stock	A	Dividend	J	T					
4. Exxon Mobil common stock	A	Dividend	J	T					
5. General Electric common stock	A	Dividend	J	T					
6. Goldman Sachs common stock	A	Dividend	K	T					
7. Macy's Inc. common stock	A	Dividend	J	T					
8. Microsoft common stock	A	Dividend	J	T					
9. Newscorp LTD common stock	A	Dividend	J	T					
10. Oracle common stock		None	J	T					
11. Proctor & Gamble common stock	A	Dividend	J	T					
12. UnitedHealth Group common stock	A	Dividend	J	T					
13. Vertex Pharmaceuticals common stock		None	J	T					
14. Scottrade money market	A	Interest	K	T					
15. IRA -- Scottrade	A	Dividend	L	T					
16. --AIM Large Cap Growth Fund									
17. --AIM Technology Fund									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. --AIM Small Cap Growth Fund									
19. --Fidelity Advisor Growth Opportunities									
20. --Gabelli Global Growth Fund									
21. --Gabelli Value Fund									
22. --Janus Enterprise Fund									
23. --Janus Research Fund									
24. --MFS Emerging Growth Fund									
25. --MFS Massachusetts Investors Growth Stock Fund									
26. --Putnam International Equity Fund									
27. --Putnam New Opportunities Fund									
28. --T. Rowe Price Blue Chip Growth Fund									
29. --T. Rowe Price Science and Technology Fund									
30. --American Funds; Small Cap World Fund									
31. --Scottrade Money Market									
32. Towers-Perrin 401(k) Savings Plan (Mix D, indep. managed)		None	M	T					
33. Aon Savings Plan	A	Dividend	M	T					
34. --Dodge & Cox Stock Fund									

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35. --Wellington Sm. Cap Portfolio									
36. --Aon Common Stock									
37. --Vanguard Capital Opportunities									
38. --American Funds - EuroPacific Growth									
39. --SSgA S&P 500 Index Strategy									
40. --NDR Asset Allocation Strategy									
41. ██████████ Irrevocable Trust u/a 11/17/03 ██████████	D	Dividend	M						
42. --Vanguard Tax Exempt Money Market									
43. --Vanguard Intermediate Term Tax Exempt Fund									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of Report.)*

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**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature \_\_\_\_\_



**NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)**

**FILING INSTRUCTIONS**

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544