

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2011**

1. Person Reporting (last name, first, middle initial) Gruender, Raymond W.	2. Court or Organization Eighth Circuit Court of Appeals	3. Date of Report 03/27/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Circuit Judge - Active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address 111 South Tenth Street Suite 23.365 St. Louis, MO 63102		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Advisor	W.R. Persons Charitable Trust (advise on charities to receive funding; no control over investment assets)
2. Board of Directors	Variety Club of St. Louis (no control over investment assets)
3. National Council	Washington University School of Law (no control over investment assets)
4.	
5.	

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

	<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.			
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

	<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	2011	Self-employed benefits consultant
2.	2011	Buck Consultants -- Salary
3.		
4.		

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	Pepperdine Law School	March 3-6, 2011	Malibu, CA	Moot Court	Transportation, food, lodging
2.					
3.					
4.					
5.					

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*
 NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1. Mark Vittert	Golf fees at American Club	\$960.00
2. Mark and Carol Vittert	Three nights lodging, food, and use of car in St. Emilion, France	\$1,500.00
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*
 NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

	A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
		Amount Code 1 (A-I)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
1.	UMB Bank (checking accounts)	A	Interest	L	T					
2.	Bank of America common stock	A	Dividend	J	T					
3.	Citigroup common stock	A	Dividend	J	T					
4.	Exxon Mobil common stock	A	Dividend	J	T					
5.	General Electric common stock	A	Dividend	J	T					
6.	Goldman Sachs common stock	A	Dividend	K	T					
7.	Macy's Inc. common stock	A	Dividend	J	T					
8.	Microsoft common stock	A	Dividend	J	T					
9.	Newscorp LTD common stock	A	Dividend	J	T					
10.	Oracle common stock	A	Dividend	J	T					
11.	Proctor & Gamble common stock	A	Dividend	J	T					
12.	UnitedHealth Group common stock	A	Dividend	J	T					
13.	Vertex Pharmaceuticals common stock		None	J	T					
14.	Scottrade money market--US Bank, NA	A	Interest	K	T					
15.	IRA -- Scottrade	A	Dividend	M	T					
16.	--Invesco Van Kampen Am Fr Fd (f/k/a Invesco Lg Cp Gr Fd)									
17.	--Invesco Technology Fund									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-I)	Identity of buyer/seller (if private transaction)
18. --AIM Small Cap Growth Fund									
19. --Fidelity Advisor Growth Opportunities									
20. --GAMCO Global Growth Fund									
21. --Gabelli Value Fund									
22. --Janus Enterprise Fund									
23. --Janus Research Fund									
24. --MFS Growth Fund									
25. --MFS Massachusetts Investors Growth Stock Fund									
26. --Putnam International Equity Fund									
27. --Putnam Multi-Cap Growth Fund									
28. --T. Rowe Price Blue Chip Growth Fund									
29. --T. Rowe Price Science and Technology Fund									
30. --American Funds; Small Cap World Fund									
31. --Scottrade Money Market -- U.S. Bank									
32. Towers Watson (f/k/a Towers-Perrin) Savings Plan		None	M	T					
33. --Mix D, indep managed					Sold	12/31/11	M	F	
34. Aon Savings Plan	A	Dividend	M	T					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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		(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-II)	(5) Identity of buyer/seller (if private transaction)
		35.	--U.S. Large Co. Value (a/k/a Dodge & Cox Stock Fund)							
36.	--Wellington Sm. Cap Portfolio					Sold	02/28/11	K	B	
37.	--Aon Common Stock									
38.	--U.S. All Co Grwth (a/k/a Vanguard Capital Opp)									
39.	--Foreign All Co (a/k/a American Funds - EuroPacific Grth)									
40.	--Vanguard S&P 500 Index (f/k/a SSgA S&P 500 Index Strategy)					Buy	02/28/11	L		
41.	--NDR Asset Allocation Strategy					Sold	02/28/11	L	E	
42.	--U.S. Mid/Small Co Index (a/k/a Vanguard Extended Mkt Fd)					Buy	02/28/11	K		
43.	--Diversified Bond (a/k/a PIMCO Total Return Fund)					Buy	02/28/11	K		
44.	--Money Market					Buy	06/01/11	J		
45.	Irrevocable Trust u/a 11/17/03	A	Dividend	N	T					
46.	--Vanguard Tax Exempt Money Market									
47.										
48.										

- | | | | | | |
|--|--|--|--|---|-------------------------|
| 1. Income Gain Codes:
(See Columns B1 and D4) | A = \$1,000 or less
F = \$50,001 - \$100,000
J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000 | B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000
K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000 | C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000
L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000 | D = \$5,001 - \$15,000
I12 = More than \$5,000,000
M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000 | E = \$15,001 - \$50,000 |
| 2. Value Codes
(See Columns C1 and D3) | Q = Appraisal
U = Book Value | R = Cost (Real Estate Only)
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| 3. Value Method Codes
(See Column C2) | | | | | |

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Raymond W. Gruender**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544