

**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2007**

<b>1. Person Reporting</b> (last name, first, middle initial) GUTIERREZ, PHILIP S	<b>2. Court or Organization</b> U.S. DISTRICT COURT - CENTRAL DISTRICT OF CA	<b>3. Date of Report</b> 05/09/2008
<b>4. Title</b> (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. DISTRICT JUDGE - ACTIVE	<b>5a. Report Type</b> (check appropriate type) <input type="checkbox"/> Nomination,                      Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final <b>5b.</b> <input type="checkbox"/> Amended Report	<b>6. Reporting Period</b> 01/01/2007 to 12/31/2007
<b>7. Chambers or Office Address</b> 255 E. TEMPLE STREET SUITE 7100 LOS ANGELES, CA 90012	<b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b>  Reviewing Officer _____ Date _____	

**IMPORTANT NOTES:** The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

**I. POSITIONS.** (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	_____
2.	_____
3.	_____
4.	_____
5.	_____

**II. AGREEMENTS.** (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	_____
2.	_____
3.	_____

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**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

**A. Filer's Non-Investment Income**

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1. 2007	Los Angeles Superior Court	\$ 39,215.74
2.		
3.		
4.		

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.*

*(Dollar amount not required except for honoraria.)*

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2007	Ontario - Montclair School District
2.	
3.	
4.	

**IV. REIMBURSEMENTS** *-- transportation, lodging, food, entertainment.*

*(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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**V. GIFTS.** *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

**VI. LIABILITIES.** *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1. Bank of America	Credit Card	J
2.		
3.		
4.		
5.		

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## VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Bank of America Account	C	Interest	J	T					
2. Judicial Retirement System II	D	Interest			Sell	6/14	N		
3. State Teachers Retirement System	C	Interest	M	T					
4. Jackson National TSA Annuity	A	Interest			Sell	1/22	L		
5. Cotkin Collins & Ginsburg 401(K) Savings Plan, Fidelity Inv.									
6. - Fidelity	A	Dividend			Sell	4/13	K		
7. - Fid Growth Company	A	Dividend			Sell	4/13	K		
8. - Fid Freedom 2020	B	Dividend			Sell	4/13	K		
9. - Fid Freedom 2030	B	Dividend			Sell	4/13	K		
10. - Fid Invest Gr Bd	A	Dividend			Sell	4/13	J		
11. County of Los Angeles 401(k), Great West									
12. - MFS Instl International Equity Fund	A	Dividend			Sell	4/11	J		
13. - T. Rowe Price New Horizon	A	Dividend			Sell	4/11	J		
14. - ICAP Equity Portfolio	A	Dividend			Sell	4/11	J		
15. - TCW Concentrated Core Equities Fund	A	Dividend			Sell	4/11	J		
16. - Dodge & Cox Balanced Fund	C	Dividend			Sell	4/11	M		
17. - Stable Value Fund	A	Dividend			Sell	4/11	J		

1. Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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18. Ontario-Montclair School Dist. 403(b), Putnam Investments									
19. - Putnam Equity Income Fund CI-A	A	Dividend	J	T					
20. - Putnam Growth Opps CI-A	A	Dividend	J	T					
21. - Putnam Int'l Capital Opps CI-A	B	Dividend	J	T					
22. - Putnam Investors Fund CI-A	A	Dividend			Sell	2/26	J		
23. - Putnam New Value Fund CI-A	A	Dividend	J	T					
24. - Putnam Research Fund CI-A	A	Dividend	J	T					
25. Ontario-Montclair Sch. Dist. 403(b), The Best of America IV									
26. - AM CENT VP ULTRA FD I	A	Dividend	J	T					
27. - AM CENT VP VALUE I	A	Dividend	J	T					
28. - DREY VIF2 APPRECIATION PT IS	A	Dividend	J	T					
29. - FID VIP 2 ASSET MGR PORT	A	Dividend	J	T					
30. FID VIP 2 CONTRAFND PORT	A	Dividend	J	T					
31. - GARTMORE INVDES MODAGGR III	A	Dividend	J	T					
32. - GVIT SMALL CAP VALUE I	A	Dividend	J	T					
33. - OPP GLOBAL SEC FUND/VA III	A	Dividend	J	T					
34. American Funds, Fundamental Investors-A	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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35. Lincoln Financial Group (Lincoln National Corp.)									
36. - American Funds Bond - Class 2/R	A	Dividend	J	T					
37. - American Funds Global Growth Inc.	A	Dividend	K	T					
38. - American Funds Growth	A	Dividend	J	T					
39. - American Funds Growth Income	A	Dividend	J	T					
40. Banc of America Investment Services, Inc.									
41. - Janus INTECH Risk Managed Growth (JRMGX)	A	Dividend	K	T					
42. - Columbia Marsico Growth Fund (NMGIX)	A	Dividend	K	T					
43. - Eaton Vance Large Cap Value Fund (EHSTX)	A	Dividend	K	T					
44. - Columbia Large Cap Value Fund (NVLEX)	A	Dividend	K	T					
45. - Delaware Growth Opportunity Fund (DFCIX)	A	Dividend	J	T					
46. - Goldman Sachs Mid Cap Value Fund (GCMAX)	A	Dividend	J	T					
47. - Alger Small Cap Growth Fund (ALSRX)	A	Dividend	J	T					
48. - Wells Fargo Advantage Small Cap Disciplined (SCOVX)	A	Dividend	J	T					
49. - Artisan International Fund (ARTIX)	B	Dividend	K	T					
50. - Harbor International Fund (HAINX)	A	Dividend	K	T					
51. - PIMCO Total Return Fund (PTTAX)	C	Dividend	L	T					

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2. Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$5,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	T =Cash Market
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52. - BlackRock High-Yield Bond Fund (BHYAX)	A	Dividend	J	T					
53. - Columbia Cash Reserves (NCRXX)	A	Dividend	J	T					
54. Metlife Variable Universal Life Fixed Fund	A	Interest	J	T					

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**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of Report.)*



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**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature \_\_\_\_\_



**NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)**

**FILING INSTRUCTIONS**

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544