

FINANCIAL DISCLOSURE REPORT

FOR CALENDAR YEAR 2004

*Report Required by the Ethics
in Government Act of 1978,
(5 U.S.C. App. §§101-111)*

1. Person Reporting <i>(Last name, first, middle initial)</i> Heaton, Joe L.	2. Court or Organization Western District of Oklahoma	3. Date of Report 05/09/2005
4. Title <i>(Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</i> U.S. District Judge, Active	5. Report Type <i>(check appropriate type)</i> ___ <u>Nomination</u> ___ Date ___ ___ Initial ___ <input checked="" type="checkbox"/> Annual ___ Final	6. Reporting Period 01/01/2004 to 12/31/2004
7. Chambers or Office Address U.S. Courthouse 200 NW 4th Street, Room 3103 Oklahoma City, OK 73102	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of Instructions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
<input type="checkbox"/> NONE (No reportable positions.)	
1 Custodian	Custodial Accounts 1 and 2
2 Secretary - Treasurer	[REDACTED] Association
3	

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of Instructions.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
<input type="checkbox"/> NONE (No reportable agreements.)	
1 N/A	Oklahoma Public Employees Retirement System - vested. Eligible at age 62.
2	

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 FINANCIAL DISCLOSURE OFFICE

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of Instructions.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>GROSS INCOME</u>
A. Filer's Non-Investment Income		
<input checked="" type="checkbox"/>	NONE (No reportable non-investment income.)	
1		\$ _____
2		\$ _____
B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria)		
<input checked="" type="checkbox"/>	NONE (No reportable non-investment income.)	
1		
2		

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Name of Person Reporting

Heaton, Joe I.

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IV. REIMBURSEMENTS - ~~transportation, lodging, food, entertainment~~
(Includes those to spouse and dependent children. See pp. 25-27 Instructions.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>
<input type="checkbox"/>	NONE (No such reportable reimbursements.)	
1	George Mason University Law & Economics Center	March 25-28, 2004, La Jolla, CA, seminar (Tocqueville's Democracy in America) (travel, housing, food and tuition).
2		
3		
4		
5		
6		
7		

V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of Instructions.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
<input checked="" type="checkbox"/>	NONE (No such reportable gifts.)		
1			\$
2			\$
3			\$
4			\$

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of Instructions.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE*</u>
<input checked="" type="checkbox"/>	NONE (No reportable liabilities.)		
1			
2			
3			
4			
5			

*Value Codes: J=\$15,000 or less K=\$15,001-\$50,000 L=\$50,001-\$100,000 M=\$100,001-\$250,000
 N=\$250,001-\$500,000 O=\$500,001-\$1,000,000 P1=\$1,000,001-\$5,000,000
 P2=\$5,000,001-\$25,000,000 P3=25,000,001-50,000,000 P4=50,000,001 or more

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Name of Person Reporting Heston, Joe L.	Date of Report 05/19/2005
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VII. Page 1 INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)

A Description of Assets (including trust assets) <i>Place "(X)" after each asset exempt from prior disclosure.</i>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amt. Code1 (A-H)	Type (e.g. div, rent or int.)	Value Code2 (J-P)	Value Method Code3 (Q-W)	Type (e.g. buy, sell, merger, redemption)	(2) Date: Month-Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
<input checked="" type="checkbox"/> NONE (No reportable income, assets, or transactions)									
1 Duke Energy common stock	B	Dividend	K	T					
2 Xcel Energy common stock	A	Dividend	K	T					
3 Oil & gas working interest	C	Royalty	J	V					
4 Smith Barney money fund (Citibank NA Bank Deposit Program)	A	Dividend	K	T					
5 Investment Company of America	B	Dividend	M	T	Bought additional	03/25	J		
6 Texas State Veterans Land bonds	A	Interest			sold	12/1	J		
7 Okla. Dev. Finance Auth. bonds (St John's Health System)	A	Interest	K	T					
8 Bank of Oklahoma accounts		None	K	T					
9 323 East Mosier Limited Partnership, ltd. part. interest	A	Rent	M	U					
10 Masterpiece Properties LP - ltd. part. interest	D	Rent	L	U					
11 Meadowood II LP ltd. part. int real est. dev., Cleveland, County, OK	A	Rent	L	U					
12 Hollywood Shopping Center LLC, Norman, OK	C	Rent	J	U					
13 West Oaks Rentals, gen. part. Norman, OK office building	A	Rent	J	U					
14 Norman Builders Supply common stock		None	J	U					
15 Norman Construction & Paving common stock		None	J	U					
16 DDB Limited Partnership, ltd. part. interest	A	Rent	L	U					
17 Growth Fund of America	A	Dividend	L	T					

1 Income/Gain Codes (See Col. B1, D4)	A=\$1,000 or less F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
2 Value Codes (See Col. C1, D3)	J=\$15,000 or less N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$50,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000	
3 Value Method Codes (See Col. C2)	Q=Appraisal U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Heaton, Joe L.

Date of Report

05/09/2005

VII. Page 3 INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)

A Description of Assets (including trust assets) <i>Place "(X)" after each asset exempt from prior disclosure.</i>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amt. Code1 (A-H)	Type (e.g., div., rent or int.)	Value Code2 (J-P)	Value Method Code (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date: Month-Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
<input type="checkbox"/> NONE (No reportable income, assets, or transactions)									
35 - Meadowood II LP, ltd. part. interest									
36 - DDB Limited Part. ltd. part. interest									
37 Custodial Account #2	B		M	T					
38 - Smith Barney money funds (Citibank NA Bank Deposit program)									
39 - Bank of Oklahoma account									
40 - Smith Barney Large Cap Value Fund									
41 - Growth Fund of America									
42 - 323 East Mosier LP, ltd. part. interest									
43 - Masterpiece Properties LP, ltd. part. interest									
44 - Meadowood II LP, ltd. part. interest									
45 - DDB Limited Part. ltd. part. int.									

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3	Value Method Codes (See Col. C2)	Q=Appraisal U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting Hess, Joe L.	Date of Report 05/09/2005
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

1. The value of the oil and gas working interest identified in Part VII, line 3, is based on average monthly income during the period x 36 months. The wells are located in Oklahoma (Folmar) and McClain (Lewis 1-11 and Mooney) Counties, Oklahoma.
2. As to the custodial accounts shown in Part VII, filer is the custodian of the bank account and assets in brokerage account. [REDACTED] is custodian as to limited partnership interests. Valuations of publicly traded funds are based on cash/market values of limited partnership interests are based on book value.
3. The limited partnership interests identified in Part VII, lines 9, 10, 11 and 16 also had interest or dividend income in addition to rental income (per K-1). (Software only permits a single type to be shown.)

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app., § 501 et seq., 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature 

Date 5/9/05

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. App., § 104.)

FILING INSTRUCTIONS:

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the
United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544