

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2010**

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) HOLLAND, H. Russel	2. Court or Organization District of Alaska	3. Date of Report 06/10/2011
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) District Judge (Senior)	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2010 to 12/31/2010
7. Chambers or Office Address United States District Court 222 West 7th Avenue - Unit 54 Anchorage, Alaska 99513	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: *The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.*

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. _____	_____
2. _____	_____
3. _____	_____
4. _____	_____
5. _____	_____

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. _____	_____
2. _____	_____
3. _____	_____

FINANCIAL DISCLOSURE REPORT

Page 2 of 10

Name of Person Reporting

HOLLAND, H. Russel

Date of Report

06/10/2011

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

FINANCIAL DISCLOSURE REPORT

Page 3 of 10

Name of Person Reporting

HOLLAND, H. Russel

Date of Report

06/10/2011

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

FINANCIAL DISCLOSURE REPORT

Page 4 of 10

Name of Person Reporting HOLLAND, H. Russel	Date of Report 06/10/2011
---	------------------------------

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

	A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
		Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
1.	CMS Energy	A	Dividend	J	T					
2.	Nordstrom, Inc.	A	Dividend	L	T					
3.	Rowan Companies	A	Dividend	J	T					
4.	MS Liquid Asset Fund (formerly MSDW (Individual Liquid....))	A	Dividend	K	T					
5.	Talkeetna, Alaska, Lot		None	L	W					
6.	Chitina, Alaska, Lot		None	J	W					
7.	First National Bank Alaska	A	Interest	L	T					
8.	Bank of America - Cash Reserves Daily	A	Interest			Merged (with line 13)	08/15/10	J	A	see Note, Part VIII
9.	Bank of America / Portland, Oregon	A	Interest	J	T					
10.	Pepsico	A	Dividend	J	T					
11.	Franklin Value Mark II Variable Annuity	A	Dividend	K	T					
12.	First National Bank Alaska / Savings	A	Interest	K	T					
13.	Merrill Lynch (formerly B of A Investment Cash A/C)	A	Dividend	J	T					see Note, Part VIII
14.	Yum Brands (formerly Tri-Global Restaurant)	A	Dividend	J	T					
15.	Franklin Income Fund	C	Dividend	L	T					
16.	Cisco Systems, Inc.	A	Dividend	J	T					
17.	Pfizer	A	Dividend	J	T					

1. Income Gain Codes: A = \$1,000 or less
(See Columns B1 and D4) F = \$50,001 - \$100,000
2. Value Codes J = \$15,000 or less
(See Columns C1 and D3) N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000
3. Value Method Codes Q = Appraisal
(See Column C2) U = Book Value
R = Cost (Real Estate Only)
V = Other
C = \$2,501 - \$5,000
G = \$100,001 - \$1,000,000
K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000
S = Assessment
W = Estimated
D = \$5,001 - \$15,000
H2 = More than \$5,000,000
M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000
T = Cash Market
E = \$15,001 - \$50,000
H1 = \$1,000,001 - \$5,000,000
L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000

FINANCIAL DISCLOSURE REPORT
Page 5 of 10

Name of Person Reporting HOLLAND, H. Russel	Date of Report 06/10/2011
---	------------------------------

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Hewlett Packard	A	Dividend	J	T					
19. Boeing Co.	A	Dividend	J	T					
20. Northrim Bank	A	Dividend	K	T					
21. Agilent Technologies	A	Dividend	J	T					
22. Caterpillar, Inc.	A	Dividend	K	T					
23. MetLife	A	Dividend	J	T					
24. Trust #1 [Lines 25 through 53, inclusive]:									see Note, Part VIII
25. --MS Bank (formerly MSDW Active Assets Money Trust)	B	Interest	M	T					
26. --Caterpillar Finance Service (bond) ****Q*CO	A	Interest			Matured	11/15/10	J	A	
27. --Caterpillar Finance Service (bond) ****L*C2	A	Interest	K	T					
28. --Gabelli Global Gold Reserves (formerly Gabelli Global)	C	Dividend	K	T	Buy (add'l)	05/18/10	J		see Note, Part VIII
29. --Western Bank Puerto Rico CD	A	Interest			Matured	02/08/10	J	A	
30. --New South Federal Savings Bank CD	A	Interest			Matured	02/08/10	J	A	
31. --Coca Cola Co.	A	Dividend	K	T					
32. --Google, Inc.		None			Sold	01/22/10	K	E	
33. --Google, Inc.		None	K	T	Buy	03/26/10	K		see Note, Part VIII
34. --Intel Corp.	A	Dividend	J	T					

1. Income Gain Codes: A=\$1,000 or less B=\$1,001 - \$2,500 C=\$2,501 - \$5,000 D=\$5,001 - \$15,000 E=\$15,001 - \$50,000
(See Columns B1 and D4) F=\$50,001 - \$100,000 G=\$100,001 - \$1,000,000 H1=\$1,000,001 - \$5,000,000 H2=More than \$5,000,000

2. Value Codes J=\$15,000 or less K=\$15,001 - \$50,000 L=\$50,001 - \$100,000 M=\$100,001 - \$250,000
(See Columns C1 and D3) N=\$250,001 - \$500,000 O=\$500,001 - \$1,000,000 P1=\$1,000,001 - \$5,000,000 P2=\$5,000,001 - \$25,000,000

3. Value Method Codes Q=Appraisal R=Cost (Real Estate Only) S=Assessment T=Cash Market
(See Column C2) U=Book Value V=Other W=Estimated

FINANCIAL DISCLOSURE REPORT
Page 6 of 10

Name of Person Reporting HOLLAND, H. Russel	Date of Report 06/10/2011
---	------------------------------

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period			D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)	
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)	
35. --Johnson & Johnson	B	Dividend	K	T	Buy (add'l)	07/29/10	J			
36. --Microsoft Corp.	A	Dividend	J	T						
37. --McKesson Corp.	A	Dividend	K	T						
38. --3M Company	A	Dividend	K	T						
39. --Monsanto Co.	A	Dividend	K	T	Buy (add'l)	07/23/10	J			
40. --Novartis AG ADR	A	Dividend	J	T	Buy (add'l)	07/23/10	J			
41. --Proctor & Gamble	A	Dividend			Sold	05/06/10	K	A		
42. --Proctor & Gamble	A	Dividend	K		Buy	11/12/10	K		see Note, Part VIII	
43. --Eaton Vance / Muni. Bond	B	Interest			Sold	09/21/10	K	C		
44. --Exelon Corp.	A	Dividend			Sold	05/01/10	J	A		
45. --Exelon Corp.	A	Dividend	J		Buy	11/12/10	J		see Note, Part VIII	
46. --Green Haven Comodity		None	J	T	Buy	01/20/10	J			
47. --Spider Gold (GLD)		None	K	T	Buy	01/19/10	K			
48. --United States Oil (Oil)		None	K	T	Buy	01/13/10	K			
49. --Unit Van Kampen, Cohen; Steers Con. Call Income	A	Dividend	J	T	Buy	12/20/10	J			
50. --Market Vectors Goldminers (GDX)		None	J	T	Buy	04/20/10	J			
51. --Aquila Tax Free Oregon Bond	A	Interest	K	T	Buy	07/29/10	K			

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 7 of 10

Name of Person Reporting HOLLAND, H. Russel	Date of Report 06/10/2011
---	-------------------------------------

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period			D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)	
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)	
52. --Maxim Integrated Products	A	Dividend	J	T	Buy	04/15/10	J			
53. --Gabelli Div. & Income	A	Dividend	K	T	Buy	01/27/10	J			
54. Comcast Corp.	A	Dividend	J	T						
55. One Point, f/k/a Portland Teachers Cr.Union - savings A/C	A	Interest	J	T						
56. Columbia Convertible Sec., f/k/a Nations Convertible (Y)									see Note, Part VIII	
57. Met Life - whole life	A	Interest	J	T						
58. Met Life - whole life	A	Interest	J	T						
59. Americo Financial Life - whole life	A	Interest	L	T						
60. American General - whole life	A	Interest	K	T						
61. American General - whole life	A	Interest	K	T						
62. Canada Life - whole life	A	Interest	J	T						
63. MONY - whole life	A	Interest	J	T						
64. Massachusetts Mutual - flexible retirement annuity	D	Dividend	L	T						
65. Wells Fargo & Co.	A	Dividend	J	T						
66. Nationwide Annuity [formerly AIG Annuity]	C	Dividend	M	T						
67. ML Personal Advisor* (formerly BofA Managed Portfolio)	A	Dividend			Sold	02/26/10	L	A	see Note, Part VIII	
68. ML Personal Advisor Multi-Asset Sector ETF Portfolio	B	Dividend	L	T	Buy	03/05/10	L			

1. Income Gain Codes: A = \$1,000 or less B = \$1,001 - \$2,500 C = \$2,501 - \$5,000 D = \$5,001 - \$15,000 E = \$15,001 - \$50,000
 (See Columns B1 and D4) F = \$50,001 - \$100,000 G = \$100,001 - \$1,000,000 H1 = \$1,000,001 - \$5,000,000 H2 = More than \$5,000,000
2. Value Codes J = \$15,000 or less K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000
 (See Columns C1 and D3) N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P1 = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000
 P3 = \$25,000,001 - \$50,000,000 P4 = More than \$50,000,000
3. Value Method Codes Q = Appraisal R = Cost (Real Estate Only) S = Assessment T = Cash Market
 (See Column C2) U = Book Value V = Other W = Estimated

FINANCIAL DISCLOSURE REPORT

Page 8 of 10

Name of Person Reporting

HOLLAND, H. Russel

Date of Report

06/10/2011

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
69. Alaska Communications Systems	A	Dividend	J	T					
70. General Communications		None	J	T					
71. First National Bank Alaska	B	Dividend	K	T					
72. Verigy		None	J	T					
73. Bank of America - Franklin Oregon Tax Free	D	Interest	M	T					
74. MSDW Ishares Canada Index	A	Dividend	J	T					
75. PIMCO All Asset / All Authority	B	Dividend	K	T					
76. Blackrock Global Allocation (IRA account)	A	Dividend	J	T					
77. Columbia Cash Reserves Daily (IRA account)	A	Interest	J	T					
78. Northrim Bank (CDs)	A	Interest	K	T	Buy	03/16/10	K		Northrim Bank

- | | | | | | |
|--|--|--|--|--|-------------------------|
| 1. Income Gain Codes:
(See Columns B1 and D4) | A = \$1,000 or less
F = \$50,001 - \$100,000
J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000 | B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000
K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000 | C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000
L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000 | D = \$5,001 - \$15,000
H2 = More than \$5,000,000
M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000 | E = \$15,001 - \$50,000 |
| 2. Value Codes
(See Columns C1 and D3) | Q = Appraisal
U = Book Value | R = Cost (Real Estate Only)
V = Other | S = Assessment
W = Estimated | T = Cash Market | |
| 3. Value Method Codes
(See Column C2) | | | | | |

FINANCIAL DISCLOSURE REPORT
Page 9 of 10

Name of Person Reporting

HOLLAND, H. Russel

Date of Report

06/10/2011

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VII, ln. 8: This cash account was closed and rolled into the Merrill Lynch account listed at ln. 13.

Part VII, ln. 13: There has been no actual transfer; name change to Merrill Lynch.

Part VII, ln. 24: TRUST #1: New items that have been ADDED to the trust: Ins. 46 - 53, inclusive.

Part VII, ln. 28: Full name: Gabelli Global Gold & Natural Reserves; value code of add'l shares bought during year is J; gross value of account (including add'l shares) is K.

Part VII, ln. 33: Reference ln. 33 and the preceding entry on ln. 32: item sold and repurchased within calendar year.

Part VII, ln. 42: Reference ln. 42 and the preceding entry on ln. 41: item sold and repurchased within calendar year.

Part VII, ln. 45: Reference ln. 45 and the preceding entry on ln. 44: item sold and repurchased within calendar year.

Part VII, ln. 56: Sold in 2009; overlooked in prior year's report: Sold 09/04/2009; Value Code at sale "K"; Gain Code at sale "A".

Part VII, ln. 67: New name for account: ML Personal Advisor/Mutual Fund Advisor (formerly Bank of America Managed Portfolio).

FINANCIAL DISCLOSURE REPORT

Page 10 of 10

Name of Person Reporting

HOLLAND, H. Russel

Date of Report

06/10/2011

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **H. Russel HOLLAND**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2010**

1. Person Reporting (last name, first, middle initial) HOLLAND, H. Russel	2. Court or Organization District of Alaska	3. Date of Report 09/20/2011
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) District Judge (Senior)	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input checked="" type="checkbox"/> Amended Report	6. Reporting Period 01/01/2010 to 12/31/2010
7. Chambers or Office Address United States District Court 222 West 7th Avenue - Unit 54 Anchorage, Alaska 99513	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: *The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.*

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. _____	_____
2. _____	_____
3. _____	_____
4. _____	_____
5. _____	_____

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. _____	_____
2. _____	_____
3. _____	_____

FINANCIAL DISCLOSURE REPORT
Page 2 of 10

Name of Person Reporting HOLLAND, H. Russel	Date of Report 09/20/2011
---	-------------------------------------

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income – *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

FINANCIAL DISCLOSURE REPORT
Page 3 of 10

Name of Person Reporting HOLLAND, H. Russel	Date of Report 09/20/2011
---	------------------------------

V. GIFTS. (Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)

NONE (No reportable gifts.)

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. (Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)

NONE (No reportable liabilities.)

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting HOLLAND, H. Russel	Date of Report 09/20/2011
---	-------------------------------------

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

	A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
		Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
1.	CMS Energy	A	Dividend	J	T					
2.	Nordstrom, Inc.	A	Dividend	L	T					
3.	Rowan Companies	A	Dividend	J	T					
4.	MS Liquid Asset Fund (formerly MSDW (Individual Liquid...))	A	Dividend	K	T					
5.	Talkeetna, Alaska, Lot		None	L	W					
6.	Chitina, Alaska, Lot		None	J	W					
7.	First National Bank Alaska	A	Interest	L	T					
8.	Bank of America - Cash Reserves Daily -- SEE ALSO LINE #79	A	Interest	J	T	Open	08/15/10			see Note, Part VIII
9.	Bank of America / Portland, Oregon	A	Interest	J	T					
10.	Pepsico	A	Dividend	J	T					
11.	Franklin Value Mark II Variable Annuity	A	Dividend	K	T					
12.	First National Bank Alaska / Savings	A	Interest	K	T					
13.	Merrill Lynch (formerly B of A Investment Cash A/C)	A	Dividend	J	T					see Note, Part VIII
14.	Yum Brands (formerly Tri-Global Restaurant)	A	Dividend	J	T					
15.	Franklin Income Fund	C	Dividend	L	T					
16.	Cisco Systems, Inc.	A	Dividend	J	T					
17.	Pfizer	A	Dividend	J	T					

1. Income Gain Codes: A = \$1,000 or less B = \$1,001 - \$2,500 C = \$2,501 - \$5,000 D = \$5,001 - \$15,000 E = \$15,001 - \$50,000
 (See Columns B1 and D4) F = \$50,001 - \$100,000 G = \$100,001 - \$1,000,000 H1 = \$1,000,001 - \$5,000,000 H2 = More than \$5,000,000
 2. Value Codes J = \$15,000 or less K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000
 (See Columns C1 and D3) N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P1 = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000
 P3 = \$25,000,001 - \$50,000,000 P4 = More than \$50,000,000
 3. Value Method Codes Q = Appraisal R = Cost (Real Estate Only) S = Assessment T = Cash Market
 (See Column C2) U = Book Value V = Other W = Estimated

FINANCIAL DISCLOSURE REPORT

Page 5 of 10

Name of Person Reporting HOLLAND, H. Russel	Date of Report 09/20/2011
---	-------------------------------------

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period			D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)	
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)	
18. Hewlett Packard	A	Dividend	J	T						
19. Boeing Co.	A	Dividend	J	T						
20. Northrim Bank	A	Dividend	K	T						
21. Agilent Technologies	A	Dividend	J	T						
22. Caterpillar, Inc.	A	Dividend	K	T						
23. MetLife	A	Dividend	J	T						
24. Trust #1 [Lines 25 through 53, inclusive]:									see Note, Part VIII	
25. --MS Bank (formerly MSDW Active Assets Money Trust)	B	Interest	M	T						
26. --Caterpillar Finance Service (bond) ****Q*CO	A	Interest			Matured	11/15/10	J	A		
27. --Caterpillar Finance Service (bond) ****L*C2	A	Interest	K	T						
28. --Gabelli Global Gold Reserves (formerly Gabelli Global)	C	Dividend	K	T	Buy (add'l)	05/18/10	J		see Note, Part VIII	
29. --Western Bank Puerto Rico CD	A	Interest			Matured	02/08/10	J	A		
30. --New South Federal Savings Bank CD	A	Interest			Matured	02/08/10	J	A		
31. --Coca Cola Co.	A	Dividend	K	T						
32. --Google, Inc.		None			Sold	01/22/10	K	E		
33. --Google, Inc.		None	K	T	Buy	03/26/10	K		see Note, Part VIII	
34. --Intel Corp.	A	Dividend	J	T						

- 1. Income Gain Codes: A = \$1,000 or less B = \$1,001 - \$2,500 C = \$2,501 - \$5,000 D = \$5,001 - \$15,000 E = \$15,001 - \$50,000
- (See Columns B1 and D4) F = \$50,001 - \$100,000 G = \$100,001 - \$1,000,000 H1 = \$1,000,001 - \$5,000,000 H2 = More than \$5,000,000
- 2. Value Codes J = \$15,000 or less K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000
- (See Columns C1 and D3) N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P1 = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000
- 3. Value Method Codes P3 = \$25,000,001 - \$50,000,000 P4 = More than \$50,000,000
- (See Column C2) Q = Appraisal R = Cost (Real Estate Only) S = Assessment T = Cash Market
- U = Book Value V = Other W = Estimated

FINANCIAL DISCLOSURE REPORT
Page 6 of 10

Name of Person Reporting HOLLAND, H. Russel	Date of Report 09/20/2011
---	------------------------------

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period			D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)	
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)	
35. --Johnson & Johnson	B	Dividend	K	T	Buy (add'l)	07/29/10	J			
36. --Microsoft Corp.	A	Dividend	J	T						
37. --McKesson Corp.	A	Dividend	K	T						
38. --3M Company	A	Dividend	K	T						
39. --Monsanto Co.	A	Dividend	K	T	Buy (add'l)	07/23/10	J			
40. --Novartis AG ADR	A	Dividend	J	T	Buy (add'l)	07/23/10	J			
41. --Proctor & Gamble	A	Dividend			Sold	05/06/10	K	A		
42. --Proctor & Gamble	A	Dividend	K		Buy	11/12/10	K		see Note, Part VIII	
43. --Eaton Vance / Muni. Bond	B	Interest			Sold	09/21/10	K	C		
44. --Exelon Corp.	A	Dividend			Sold	05/01/10	J	A		
45. --Exelon Corp.	A	Dividend	J		Buy	11/12/10	J		see Note, Part VIII	
46. --Green Haven Comodity		None	J	T	Buy	01/20/10	J			
47. --Spider Gold (GLD)		None	K	T	Buy	01/19/10	K			
48. --United States Oil (Oil)		None	K	T	Buy	01/13/10	K			
49. --Unit Van Kampen, Cohen; Steers Con. Call Income	A	Dividend	J	T	Buy	12/20/10	J			
50. --Market Vectors Goldminers (GDX)		None	J	T	Buy	04/20/10	J			
51. --Aquila Tax Free Oregon Bond	A	Interest	K	T	Buy	07/29/10	K			

1. Income Gain Codes: A = \$1,000 or less B = \$1,001 - \$2,500 C = \$2,501 - \$5,000 D = \$5,001 - \$15,000 E = \$15,001 - \$50,000
(See Columns B1 and D4) F = \$50,001 - \$100,000 G = \$100,001 - \$1,000,000 H1 = \$1,000,001 - \$5,000,000 H2 = More than \$5,000,000

2. Value Codes J = \$15,000 or less K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000
(See Columns C1 and D3) N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P1 = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000
P3 = \$25,000,001 - \$50,000,000 P4 = More than \$50,000,000

3. Value Method Codes Q = Appraisal R = Cost (Real Estate Only) S = Assessment T = Cash Market
(See Column C2) U = Book Value V = Other W = Estimated

FINANCIAL DISCLOSURE REPORT
Page 7 of 10

Name of Person Reporting HOLLAND, H. Russel	Date of Report 09/20/2011
---	------------------------------

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period			D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)	
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)	
52. --Maxim Integrated Products	A	Dividend	J	T	Buy	04/15/10	J			
53. --Gabelli Div. & Income	A	Dividend	K	T	Buy	01/27/10	J			
54. Comcast Corp.	A	Dividend	J	T						
55. One Point, f/k/a Portland Teachers Cr.Union - savings A/C	A	Interest	J	T						
56. Columbia Convertible Sec., f/k/a Nations Convertible (Y)									see Note, Part VIII	
57. Met Life - whole life	A	Interest	J	T						
58. Met Life - whole life	A	Interest	J	T						
59. Americo Financial Life - whole life	A	Interest	L	T						
60. American General - whole life	A	Interest	K	T						
61. American General - whole life	A	Interest	K	T						
62. Canada Life - whole life	A	Interest	J	T						
63. MONY - whole life	A	Interest	J	T						
64. Massachusetts Mutual - flexible retirement annuity	D	Dividend	L	T						
65. Wells Fargo & Co.	A	Dividend	J	T						
66. Nationwide Annuity [formerly AIG Annuity]	C	Dividend	M	T						
67. ML Personal Advisor* (formerly BofA Managed Portfolio)	A	Dividend			Sold	02/26/10	L	A	see Note, Part VIII	
68. ML Personal Advisor Multi-Asset Sector ETF Portfolio	B	Dividend	L	T	Buy	03/05/10	L			

1. Income Gain Codes: A = \$1,000 or less B = \$1,001 - \$2,500 C = \$2,501 - \$5,000 D = \$5,001 - \$15,000 E = \$15,001 - \$50,000
(See Columns B1 and D4) F = \$50,001 - \$100,000 G = \$100,001 - \$1,000,000 H1 = \$1,000,001 - \$5,000,000 H2 = More than \$5,000,000

2. Value Codes J = \$15,000 or less K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000
(See Columns C1 and D3) N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P1 = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000
P3 = \$25,000,001 - \$50,000,000 P4 = More than \$50,000,000

3. Value Method Codes Q = Appraisal R = Cost (Real Estate Only) S = Assessment T = Cash Market
(See Column C2) U = Book Value V = Other W = Estimated

FINANCIAL DISCLOSURE REPORT
Page 8 of 10

Name of Person Reporting HOLLAND, H. Russel	Date of Report 09/20/2011
---	-------------------------------------

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
69. Alaska Communications Systems	A	Dividend	J	T					
70. General Communications		None	J	T					
71. First National Bank Alaska	B	Dividend	K	T					
72. Verigy		None	J	T					
73. Bank of America - Franklin Oregon Tax Free	D	Interest	M	T					
74. MSDW Ishares Canada Index	A	Dividend	J	T					
75. PIMCO All Asset / All Authority	B	Dividend	K	T					
76. Blackrock Global Allocation (IRA account)	A	Dividend	J	T					
77. Columbia Cash Reserves Daily (IRA account)	A	Interest	J	T					
78. Northrim Bank (CDs)	A	Interest	K	T	Buy	03/16/10	K		Northrim Bank
79. MS Trust Bank -- SEE ALSO LINE #8	A	Interest			Closed	08/15/10	J	A	see Note, Part VIII

- | | | | | | |
|--|---|--|--|--|-------------------------|
| 1. Income Gain Codes:
(See Columns B1 and D4) | A = \$1,000 or less
F = \$50,001 - \$100,000 | B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000 | C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000 | D = \$5,001 - \$15,000
H2 = More than \$5,000,000 | E = \$15,001 - \$50,000 |
| 2. Value Codes
(See Columns C1 and D3) | J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000 | K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000 | L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$5,000,000 | M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000 | |
| 3. Value Method Codes
(See Column C2) | Q = Appraisal
U = Book Value | R = Cost (Real Estate Only)
V = Other | S = Assessment
W = Estimated | T = Cash Market | |

FINANCIAL DISCLOSURE REPORT

Page 9 of 10

Name of Person Reporting

HOLLAND, H. Russel

Date of Report

09/20/2011

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VII, ln. 8: AMENDMENT

-AND-

Part VII, ln. 79: AMENDMENT

Because I misunderstood the information that was provided to me with respect to line 8 of Part VII of both the 2009 and 2010 reporting years, I failed to properly close out the account reflected at line 8 in the 2009 report. As reflected in the amended report at lines 8 and 79, what has happened here is that the "MS Trust Bank" account was closed and the "Bank of America Cash Reserves Daily" account was opened by a transfer of funds from one account to the other account and at different banks.

Part VII, ln. 13: There has been no actual transfer; name change to Merrill Lynch.

Part VII, ln. 24: TRUST #1: New items that have been ADDED to the trust: lns. 46 - 53, inclusive.

Part VII, ln. 28: Full name: Gabelli Global Gold & Natural Reserves; value code of add'l shares bought during year is J; gross value of account (including add'l shares) is K.

Part VII, ln. 33: Reference ln. 33 and the preceding entry on ln. 32: item sold and repurchased within calendar year.

Part VII, ln. 42: Reference ln. 42 and the preceding entry on ln. 41: item sold and repurchased within calendar year.

Part VII, ln. 45: Reference ln. 45 and the preceding entry on ln. 44: item sold and repurchased within calendar year.

Part VII, ln. 56: Sold in 2009; overlooked in prior year's report: Sold 09/04/2009; Value Code at sale "K"; Gain Code at sale "A".

Part VII, ln. 67: New name for account: ML Personal Advisor/Mutual Fund Advisor (formerly Bank of America Managed Portfolio).

FINANCIAL DISCLOSURE REPORT

Page 10 of 10

Name of Person Reporting

HOLLAND, H. Russel

Date of Report

09/20/2011

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ H. Russel HOLLAND**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544