

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2004

1. Person Reporting (Last name, First name, Middle initial) HOLMES, JAMES L	2. Court or Organization U.S. DISTRICT COURT, ARKANSAS	3. Date of Report 4/29/05
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. DISTRICT JUDGE, ACTIVE	5. Report Type (check appropriate type) <input type="radio"/> Nomination, <input checked="" type="radio"/> Date <input type="radio"/> Initial <input checked="" type="radio"/> Annual <input type="radio"/> Final	6. Reporting Period 1/1/04 to 12/31/04
7. Chamber or Office Address U.S. COURTHOUSE 600 W. CAPITOL AVENUE, #360 LITTLE ROCK, AR 72201	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

NONE - (No reportable positions.)

POSITION	NAME OF ORGANIZATION/ENTITY
1. DIRECTOR	SAINT THOMAS MORE SOCIETY OF ARKANSAS
2. GENERAL PARTNER	QUATTLEBAUM GROOMS TULL BURROW PLLC

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

NONE - (No reportable agreements.)

DATE	PARTIES AND TERMS
1. 2000	QUATTLEBAUM GROOMS TULL BURROW PLLC PARTNERSHIP AGREEMENT PROVIDED FOR PAYMENT FOR A DEPARTING PARTNER'S INTEREST, WHICH WAS PAID UPON DEPARTURE

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III. NON-INVESTMENT INCOME (Reporting individual and spouse; see pp. 17-24 of filing instructions)

A. Filer's Non-Investment Income

NONE - (No reportable non-investment income.)

DATE

SOURCE AND TYPE

GROSS INCOME

(yours, not spouse's)

1. _____

B. Spouse's Non-Investment Income - (If you were married during any portion of the reporting year, please complete this section. Dollar amount not required except for honoraria.)

NONE - (No reportable non-investment income.)

DATE

SOURCE AND TYPE

1. _____

IV. REIMBURSEMENTS - transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE - (No such reportable reimbursements.)

SOURCE

DESCRIPTION

1. _____

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V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)

NONE - (No such reportable gifts.)

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
I. INVESTITURE COMMITTEE	JUDICIAL ROBE	\$350

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)

NONE - (No reportable liabilities.)


<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
I.		

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VII. INVESTMENTS and TRUSTS— income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent, etc.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
<input type="checkbox"/> NONE (No reportable income, assets, or transactions)									
1. QUATTLEBAUM GROOMS TULL BURROW PLLC	G	Distribution			SELL	06/30	K		PARTNERSHIP
2. NORTHWESTERN MUTUAL WHOLE LIFE	A	Dividend	J	T					
3. TIAA-CREF	A	Interest	K	T					
4. DELTA TRUST ACCOUNT	A	Interest	K	T					
5. METROPOLITAN NATIONAL BANK ACCOUNT	A	Interest	J	T					
6. QUATTLEBAUM, GROOMS, TULL & BURROW, PLLC 401(K) PLAN		None			SELL	10/19	M		
7. IRA #1	A	Dividend	M	T					
8. - FRANKLIN RISING DIVIDENDS CLASS A					BUY	10/20	K		
9. - FRANKLIN SMALL CAP VALUE CLASS A					BUY	10/20	K		
10. - PRIME FUND - CAPITAL RESERVES CLASS									
11. - TIMOTHY PLAN LRG/MID CAP CL A					BUY	10/20	K		
12. - TIMOTHY PLAN LARGE/MID CAP GROWTH CL A					BUY	10/20	K		
13. BROKERAGE ACCOUNT #1									
14. - EXXON MOBIL CORP	A	Dividend							
15. - PEPSICO INC NC	A	Dividend							
16. - PFIZER INC	A	Dividend							
17. - UNIT VK SELECT 10 INDU 	A	Dividend							
18. - WELLS FARGO & CO NEW	A	Dividend							

1. Income/Gain Codes:	A = \$1,000 or less	B = \$1,001-\$5,000	C = \$5,501-\$15,000	D = \$15,001-\$50,000	E = \$50,001-\$100,000
(See Columns B1 and D4)	F = \$50,001-\$100,000	G = \$100,001-\$1,000,000	H1 = \$1,000,001-\$5,000,000	H2 = More than \$5,000,000	
2. Value Codes:	J = \$15,000 or less	K = \$15,001-\$50,000	L = \$50,001-\$100,000	M = \$100,001-\$250,000	
(See Columns C1 and D3)	N = \$250,000-\$500,000	O = \$500,001-\$1,000,000	P1 = \$1,000,001-\$5,000,000	P2 = \$5,000,001-\$25,000,000	
	P3 = \$25,000,001-\$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes:	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash/Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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Name of Person Reporting HOLMES, JAMES L	Date of Report 4/29/05
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VII. INVESTMENTS and TRUSTS— income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div, rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
19. - LIQUID ASSET FUND # [REDACTED]	A	Dividend							
20. BROKERAGE ACCOUNT #2									
21. - FRANKLIN UTILITIES CLASS A	A	Dividend	K	T	BUY	08/24	K		
22. - PRIME FUND - CAPITAL RESERVES CLASS	A	Dividend	J	T					
23. - VAN KAMPEN FOCUS PORT UNIT 416 SELECT IO	A	Dividend	J	T	PART REDEMP	06/25	K		
24. - EXXON MOBIL CORP	A	Dividend	J	T	PART S LL	06/21	J	B	
25. - GENERAL ELECTRIC CO	A	Dividend	J	T	BUY	06/22	J		
26. - FRANKLIN RISING DIVIDENDS CLASS A	A	Dividend	K	T	BUY	08/24	K		
27. - PEPSICO INC	A	Dividend	J	T					
28. - PFIZER INC	A	Dividend	J	T					
29. - WELLS FARGO & CO NEW		None			SELL	06/21	K	B	
30. - FRANKLIN DOUBLE TAX FREE INCOME CLASS A	A	Dividend	K	T	BUY	08/24	K		
31. - NVIDIA CORP		None	J	T	BUY	08/24	J		
32. - STRYKER CORP		None	J	T	BUY	08/24	J		
33. - FRANKLIN SMALL-MID CAP GROWTH A		None	K	T	BUY	08/24	J		
34. - TIMOTHY PLAN LARGE/MID CAP GROWTH CL A		None	K	T	BUY	08/24	K		
35. - TIMOTHY PLAN LRG/MID CAP CL A A		None	K	T	BUY	08/24	K		

1. Income/Gain Codes:	A = \$1,000 or less (See Columns B1 and D4)	F = \$50,001-\$100,000	B = \$1,001-\$2,500	G = \$100,001-\$1,000,000	H = \$1,000,001-\$5,000,000	D = \$5,001-\$15,000	H2 = More than \$5,000,000	E = \$15,001-\$50,000
2. Value Codes:	J = \$15,000 or less (See Columns C1 and D3)	N = \$250,000-\$500,000	K = \$15,001-\$50,000	O = \$500,001-\$1,000,000	P1 = \$1,000,001-\$5,000,000	L = \$60,001-\$100,000	P2 = \$5,000,001-\$25,000,000	M = \$100,001-\$250,000
3. Value Method Codes:	Q = Appraisal (See Column C2)	U = Book Value	R = \$25,000,001-\$50,000,000	P3 = \$25,000,001-\$50,000,000	P4 = \$More than \$50,000,000	I = \$1,000,001-\$100,000	P5 = \$More than \$50,000,000	S = Assessment
			V = Other	W = Estimated		T = Cash/Market		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

Part VII, page 1, line 13 through line 19 - This brokerage account #1 was closed and the listed accounts were transferred into brokerage account #2 shown on line 20 through line 35.

PART VII, Page, line 6 - This 401(k) account was rolled over to IRA account #1, listed on lines 7 through 12.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions penmitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

May 31, 2005

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF ARKANSAS
RICHARD SHEPPARD ARNOLD UNITED STATES COURTHOUSE
600 WEST CAPITOL AVENUE, SUITE 360
LITTLE ROCK, ARKANSAS 72201-3325

J. LEON HOLMES
JUDGE

(501) 604-5360
FAX: (501) 604-9389

August 22, 2005

Honorable Mary M. Lisi, Chair
Judicial Conference of the United States
Committee on Financial Disclosure
One Columbus Circle, N.E.
Washington, D.C. 20544

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Dear Judge Lisi:

Thank you for your letter of August 1, 2005.

I did own the "Northwestern Mutual Whole Life" asset when I completed the nomination report on December 15, 2002. At that time, the cash value was \$4,064.61. The failure to report it was a mistake on my part.

I did not own the "Delta Trust Account" at the time of the nomination report. That account was opened in July 2004.

The Morgan Stanley account listed in the December 15, 2002, report was a money market or cash equivalent account that [REDACTED] I closed in the summer of 2004 at roughly the same time we opened the Delta Trust Account.

The asset identified in 2002 as "401k Federated Total Return Bond Fund" was my 401k account at my law firm. That asset is described in the report for year end 2004 under Part VII.A.6. as "Quattlebaum, Grooms, Tull & Burrow, PLLC 401(k) Plan."

I hope this information satisfactorily responds to your letter. If not, please let me know.

[REDACTED]

JLH/lcc