

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2007

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) Houston, John A	2. Court or Organization Southern District of California	3. Date of Report 05/13/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U. S. District Court	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address 940 Front Street Suite 2140 San Diego, CA 92101-1118	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</i>		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Co-Trustee	Trust
2.		
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

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FINANCIAL DISCLOSURE REPORT

Page 2 of 9

Name of Person Reporting

Houston, John A

Date of Report

05/13/2008

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	Self Employed (consultant/clinical psychologist)
2.	ERM, San Diego, CA (consulting)
3.	Center For Creative Leadership, La Jolla ,CA
4.	Dynamic Consulting, San Diego, CA
5.	Alliant International University, San Diego, CA

IV. REIMBURSEMENTS - *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

FINANCIAL DISCLOSURE REPORT

Page 3 of 9

Name of Person Reporting

Houston, John A

Date of Report

05/13/2008

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Chase Gold	Credit Card	None
2.	Pentagon Federal Credit Union	-- Mortgage- Rental Property - Birmingham,AL (cntd Part 8	None
3.	CitiBank	--- Mortgage - Rental Property - San Diego (x) ; see part 8	None
4.	Chase (formally Bank One)	Credit Card	None
5.	Citibank	Credit Card	None
6.	Pentagon Federal Credit Union	Credit Card	None
7.	Wells Fargo Bank	Mortgage - Investment Real Property	K

FINANCIAL DISCLOSURE REPORT

Page 4 of 9

Name of Person Reporting

Houston, John A

Date of Report

05/13/2008

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Rental Property(1), Birmingham, AL	A	Rent			Sell	10/15	K	C	Mary Brooks
2. Rental Property (2), San Diego County, CA	E	Rent	O	W					
3. San Diego Gas & Electric (Sempra)	B	Dividend	J	T					
4. San Diego Gas & Electric (Sempra)	B	Dividend	J	T					
5. Oppenheimer Capital Appreciation Mutual Fund- IRA	C	Dividend	L	T					
6. Oppenheimer Capital Appreciation Mutual Fund - IRA	C	Dividend	L	T					
7. Fidelity Funds - IRA	B	Dividend	J	T					
8. --Fidelity Discovery Fund	A	Dividend	J	T					
9. ---Fidelity New Markets Fund	A	Dividend	J	T					
10. Trust	E	Dividend	M	T					
11. - McDonalds Common Stock					Sold	10/25	J		
12. - AT&T (Common Stock)					Sold	10/19			
13. - Alcoa (Common Stock)					Sold	10/25	J		
14. - Merck (Common Stock)					Sold	10/25	J	A	
15. - Coca-Cola (Common Stock)					Sold	10/22	J		
16. - Goodyear (Common Stock)					Sold	10/22	J		
17. - 3M (Common Stock)					Sold	10/25	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 5 of 9

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Houston, John A

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18. - Caterpillar (Common Stock)					Sold	10/22	J		
19. - CenterPoint Energy (Formerly Houston Ind) (Common Stock)					Sold	10/23	J		
20. - Time Warner (Common Stock)					Sold	10/22	J		
21. - Janus Mercury Fund (Mutual Fund)					Sold	10/19	J		
22. - Microsoft (Common Stock)					Sold	10/19	J		
23. - Leap Wireless Communications (Common Stock)									
24. - Home Depot (Common Stock)					Sold	10/25	J		
25. - Qualcomm (common stock)					Sold	10/19	J		
26. - Nuveen Limited Term Municipal Bond Fund	A	Interest							
27. MSDW Dividend Growth Securities Fund	A	Dividend	J	T					
28. MSDW California Tax-Free Income Fund	A	Interest	J	T					
29. AIM Advisor Real Estate Fund	A	Dividend	J	T					
30. Eaton Vance WW Health Sciences Fund	A	Dividend	J	T					
31. Eaton Vance Taz Managed Growth Fund	A	Dividend	J	T					
32. Franklin Calif Trax Free Income Fund	A	Interest	J	T					
33. MFS MidCap Growth Fund	A	Dividend	J	T					
34. Putnam Rsearch Fund	A	Dividend	J	T					

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3. Value Method Codes (See Column C2)					

FINANCIAL DISCLOSURE REPORT
Page 6 of 9

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35. Putnam International Voyager Fund	A	Dividend	J	T					
36. Sentinel Small Cap Companies Fund	A	Dividend	J	T					
37. Reserve Primary Fund Class R	A	Dividend	J	T					
38. Lord Abbet Mid Cap Val Class C	A	Distribution	J	T					
39. MFS Val Class B	A	Dividend	J	T					
40. MFS Value Class C	A	Dividend	J	T					
41. American AMCAP Class C	A	Distribution	J	T					
42. John Hancock US Glob Leaders Growth Class C	A	Dividend	J	T					
43. Putnam Tax Smart Equity Class B	A	Dividend	J	T					
44. Delaware Tax-Free California Class B	A	Interest	J	T					
45. Sisters Investing N Securities(SIS)(Investment Club)	B	Dividend	J	T	Liquidation	08/12	K	C	
46. - Apple (Common Stock)									
47. - Harley Davidson (Common Stock)									
48. - Limited, Inc. (Formerly Intimate Brands (Common Stock)									
49. - Pepsi Co (Common Stock)									
50. - Qualcomm (Common Stock)									
51. - Tricon Global (Common Stock)									

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FINANCIAL DISCLOSURE REPORT

Page 7 of 9

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52. - WalMart Stores (Common Stock)									
53. - Leap Wireless (Common Stock)"(X)"									
54. - America On Line (Common Stock)									
55. - Walt Disney (Common Stock)									
56. - Cisco									
57. - Microsoft									
58. - Putnam Voyager Mutual Fund									
59. - Southwest Airlines									
60. - General Electric									
61. -Phizer, Inc.									
62. -Amylin Pharmaceutical									
63. Phoenix Mutual Funds- Simple-IRA	C	Dividend	K	T					
64. - Phoenix Strategic Theme Class B									
65. Real Property (3), Birmingham, AL		None	L	R	Buy	07/15	K		Bank of America

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FINANCIAL DISCLOSURE REPORT

Page 8 of 9

Name of Person Reporting

Houston, John A

Date of Report

05/13/2008

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Part VII.

Item 1. Columns D(2) and (5): The exact date of sale and the purchaser is unknown to me at this time. I have included the name of my real estate agent in Birmingham, AL who I have not been able to contact.

Note: My personal residence and its contents, including records of this transaction, were totally destroyed in the October 22, 2007 San Diego wildfires. My recent efforts to obtain this data have not been successful.

Item 10 Trust. All assets sold/liquidated in the fall of 2007, except Nuveen (#48) and Leap Wireless (#23), the latter reportedly having no value. Items 25 (Phoenix Strategic Equity Opportunity - Class B) and 26 (Phoenix Seneca Strategic Theme - Class B) are not assets of the trust but IRA assets.

Items 25 -28, inclusive identified in the 2006 report [Phoenix Strategic Equity Opportunity - Class B, Phoenix Seneca Strategic Theme - Class B, Reynolds Mutual Fund and Legg Mason Value Focus Mutual Fund, respectively]. Those items have NOT been included in this report in that they are owned and have always been owned by [REDACTED]. The assets were derived from his individual income and I do not derive or expect to derive any benefit from them. While I controlled the assets to an extent and provided direction and guidance with respect to the investments when he was younger, I no longer exercise any control over the assets, and have not done so for the last few years. I believe the assets should have been deleted from this disclosure a few years ago and I inadvertently failed to delete them.

Items 25 (Qualcomm) and 26 (Nuveen) in this report, which were items 47 and 48 respectively, in the 2006 report. These assets were inadvertently separated from the Trust assets that began at Item 10 in the 2006 reporting period. I have placed them under the trust assets in this report.

Item 45 (SIS Investment Club) in this report, which was item 49 in the 2006 report. The investment club was disbanded by mutual agreement and all assets (# 50 - 66) sold in August 2007.

Item 65 (Real Property) was purchased at a foreclosure sale for \$45,000. The Wells Fargo loan (Part VI.) is secured by this property. I am not certain who the seller was. My recollection is that the seller was Bank of America. I recall it took a couple of months to obtain the deed as there was confusion by title company as to who needed to sign. The note under item 1 is applicable here.

FINANCIAL DISCLOSURE REPORT

Page 9 of 9

Name of Person Reporting

Houston, John A

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05/13/2008

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALS
AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

TO CIVIL

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544