

AO 10
Rev. 1/2008

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2007**

1. Person Reporting (last name, first, middle initial) Jones, James P	2. Court or Organization Western District of Virginia	3. Date of Report 05/08/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge - active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address 180 West Main Street Rm. 104 Abingdon, VA 24210	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p>IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income


NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2007	
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	Duke University School of Law	Feb. 23-24	Durham, NC	judge student moot court	room & meals
2.	VA CLE	June 6-7	Fairfax, VA	teach at CLE seminar	transportation, room & meals
3.					
4.					
5.					

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. The Doris Duke Trust, income beneficiary	D	Dividend	P3	T					
2. FBR Gas Utility Index Fund	A	Dividend	J	T					
3. Bell South Corporation common stock	A	Dividend	K	T					
4. Berkshire Hathaway B common stock		None	J	T	buy	5/10	J		
5. Chevron Corp common stock	C	Dividend	M	T					
6. Duke Energy common stock	C	Dividend	M	T					
7. Spectra Energy common stock	C	Dividend	M	T	spinoff	1/2	M		
8. Exxon Mobil common stock	C	Dividend	N	T					
9. IBM common stock	B	Dividend	L	T					
10. AT&T Inc. common stock	A	Dividend	K	T					
11. T. Rowe Price Va Bond Fund	A	Dividend	J	T					
12. T. Rowe Price Summit Muncipal Intermediate Fund	A	Dividend	J	T					
13. T. Rowe Price Growth Stock Fund	D	Dividend	N	T					
14. T. Rowe Price New Horizons Fund	D	Dividend	M	T					
15. T. Rowe Price New Asia Fund	D	Dividend	M	T					
16. T. Rowe Price Int'l Stock Fund	D	Dividend	M	T					
17. T. Rowe Price Int'l Stock Fund	D	Dividend	M	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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18. T. Rowe Price New Income Fund	E	Dividend	N	T					
19. T. Rowe Price Prime Reserve Fund	E	Dividend	N	T					
20. T. Rowe Price Science & Tech. Fund		None	L	T					
21. T. Rowe Price Blue Chip Growth Fund	B	Dividend	N	T					
22. T. Rowe Price Equity Index 500 Fund	E	Dividend	P1	T					
23. T. Rowe Price Value Fund	C	Dividend	M	T					
24. T. Rowe Price Equity Income	C	Dividend	L	T					
25. Wachovia Bank account	A	Interest	J	T					
26. TS&W Int'l Equity Portfolio	A	Dividend	M	T					
27. 3M Co common stock	A	Dividend	J	T					
28. AMR Corp. common stock		None			sale	12/18	J	A	
29. AON Corp common stock	A	Dividend			sale	11/21	J	C	
30. Abbott Laboratories common stock	A	Dividend	J	T					
31. Agilent Technologies Inc common stock		None			sale	4/30	J	A	
32. American Int'l Group Inc common stock	A	Dividend	K	T	partial sale	11/9	J	A	
33. Assurant Inc common stock		None	J	T	buy	12/18	J		
34. Avery Dennison Corp common stock	A	Dividend			sale	11/8	J	A	

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35. Bank of America common stock	A	Dividend	J	T					
36. Baxter International common stock	A	Dividend	J	T					
37. Becton Dickinson & Co common stock		None	K	T	buy	11/9	K		
38. BJ Services Company common stock	A	Dividend			sale	3/26	J	A	
39. BMC Software Inc. common stock		None	K	T					
40. Bristol Myers Squibb Co common stock	A	Dividend	J	T					
41. Burlington Northern Santa Fe common stock	A	Dividend	J	T					
42. Carnival Corp paired shares	A	Dividend	J	T					
43. Caterpillar Inc. common stock	A	Dividend	J	T					
44. Centerpoint Energy Inc common stock		None	K	T	buy	11/21	K		
45. Chevron Corp common stock	A	Dividend	J	T					
46. Cigna Corp common stock	A	Dividend	J	T					
47. Cisco Systems Inc common stock		None	K	T	buy	4/4	K		
48. Citigroup Inc common stock	A	Dividend			sale	12/17	J	A	
49. Coca Cola Enterprises common stock	A	Dividend			sale	11/18	J	C	
50. Conocophillips common stock	A	Dividend	K	T	buy	6/8	K		
51. Corning Inc common stock	A	Dividend	K	T	buy	6/6	K		

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52. Deere & Co common stock	A	Dividend	K	T	buy	4/4	K		
53. Deutsche Telekom AG ADR	A	Dividend	K	T	buy	4/4	K		
54. Dominion Resources Inc. common stock	A	Dividend	J	T					
55. Donnelley R R & Sons Co. common stock	A	Dividend	J	T					
56. Dow Chemical Co common stock	A	Dividend	K	T	buy	5/15	K		
57. E-Trade Financial Corp common stock		None			sale	9/20	K	A	
58. Emerson Electric Co common stock	A	Dividend	J	T					
59. First Energy Corp common stock	A	Dividend	J	T					
60. General Electric Co. common stock	A	Dividend	J	T					
61. Genworth Financial Inc common stock	A	Dividend			buy	4/4	J		
62.					sale	11/8	J	A	
63. Goldman Sachs Group common stock	A	Dividend	J	T					
64. Grant Prideco Inc common stock		None	K	T					
65. Harris Corp common stock		None	J	T	buy	11/30	J		
66. Hewlett Packard Co. common stock	A	Dividend	J	T					
67. Home Depot common stock	A	Dividend			sale	6/28	K	A	
68. IBM common stock	A	Dividend	K	T	buy	9/11	K		

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69. Inco Ltd common stock	A	Dividend			sale	1/8	J	C	
70. Ingersoll-Rand Company common stock	A	Dividend			sale	4/4	J	C	
71. Johnson & Johnson common stock	A	Dividend	J	T					
72. Kroger Co common stock	A	Dividend	K	T	buy	9/18	K		
73. L-3 Communications Hldgs common stock	A	Dividend	J	T					
74. Laboratory Corp of America common stock		None	J	T					
75. Manpower Inc common stock	A	Dividend	J	T					
76. Merck & Co Inc common stock		None			buy	6/8	K		
77.					sale	6/11	K	A	
78.					buy	9/5	K		
79.					sale	9/12	K	A	
80. Merrill Lynch common stock	A	Dividend	K	T					
81. MGIC Invts Corp common stock	A	Dividend			sale	7/26	J	A	
82. Microsoft Corp common stock	A	Dividend	K	T					
83. Nestle SA ADR	A	Dividend	K	T					
84. Nokia Corp ADR	A	Dividend	K	T					
85. Norfolk Southern common stock	A	Dividend			sale	4/4	K	D	

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86. Nucor Corp common stock	A	Dividend			sale	3/8	J	B	
87. Patterson UTI Energy common stock	A	Dividend			sale	11/21	J	B	
88. Pfizer Inc common stock	A	Dividend			sale	12/6	J	A	
89. Pitney Bowes common stock	A	Dividend			buy	6/28	K		
90.					sale	11/28	K	A	
91. PPL Corp common stock	A	Dividend	J	T					
92. Plum Creek Timber Co REIT	A	Dividend			sale	11/21	J	A	
93. Praxair, Inc common stock	A	Dividend	J	T					
94. Pricor & Gamble common stock	A	Dividend	K	T	buy	4/4	K		
95. Prudential Financial common stock	A	Dividend	J	T					
96. Quest Diagnostic Inc common stock	A	Dividend	K	T	buy	8/1	K		
97. Republic Svcs Inc common stock	A	Dividend	J	T					
98. Rio Tinto PLC sponsored ADR	A	Dividend	J	T					
99. Rockwell Collins Inc common stock	A	Dividend	K	T	buy	8/8	K		
100. Sara Lee Corp common stock	A	Dividend	J	T	buy	4/4	J		
101. Schlumberger Ltd common stock	A	Dividend	K	T					
102. Seagate Technology common stock	A	Dividend			sale	7/11	K	A	

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103. Shire PLC ADR	A	Dividend			sale	6/8	K	D	
104. Southern Co common stock	A	Dividend	J	T					
105. Suntrust Banks Inc common stock	A	Dividend	K	T					
106. Target Corp common stock	A	Dividend	J	T					
107. Telefonaktiebolaget LM Ericsson sponsored ADR	A	Dividend	K	T					
108. St Paul Travelers Companies common stock	A	Dividend	K	T					
109. Terex Corp common stock		None			sale	9/19	K	D	
110. T J X Cos Inc common stock	A	Dividend	J	T					
111. Time Warner Inc common stock	A	Dividend	K	T					
112. Total SA sponsored ADR	A	Dividend	K	T					
113. Transocean Inc common stock	A	Distribution	K	T	merger	11/27	K		
114. Verizon Comm. common stock	A	Dividend	K	T	buy	10/4	K		
115. Wal-Mart Stores common stock	A	Dividend	J	T					
116. Wells Fargo & Co common stock	A	Dividend	J	T					
117. Western Union Co common stock		None			buy	4/4	K		
118.					sale	8/7	K	A	
119. Schwab cash reserve fund	C	Dividend	M	T					

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05/08/2008

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
120. Arlington Co VA muni bond	A	Interest	K	T					
121. Bedford Co VA muni bond	A	Interest	K	T					
122. Fairfax Co VA muni bond	A	Interest	K	T					
123. Hampton VA muni bond	A	Interest	K	T					
124. Henry Co VA muni bond	A	Interest	K	T					
125. Orange Co VA muni bond	A	Interest	K	T	buy	9/20	K		
126. Prince William Co VA muni bond	A	Interest	K	T					
127. Roanoke VA muni bond	A	Interest	K	T					
128. Rutherford Co TN muni bond	A	Interest	K	T					
129. Virginia Beach VA muni bond	A	Interest	K	T					
130. Virginia Comwlth Tr muni bond	A	Interest	K	T					
131. Virginia St Pub Rev muni bond	B	Interest	L	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Name of Person Reporting	Date of Report
Jones, James P	05/08/2008

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

In Part VII Investments and Trusts, the following explanation:

In Part VII, the prior listing of DR Horton common stock in the 2006 report (line 70) was partly in error. DR Horton common stock was sold on 6/20/2006, Value Code J, Gain Code A, and thus was not held in 2007.

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Name of Person Reporting

Jones, James P

Date of Report

05/08/2008

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature _____

A large black rectangular redaction covers the signature area.

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544