

FINANCIAL DISCLOSURE REPORT

FOR CALENDAR YEAR 1905

1. Person Reporting (Last name, first, middle initial) KEARSE, AMALYA L.	2. Court or Organization COURT OF APPEALS, 2D CIRCUIT	3. Date of Report 04/25/06
4. Title (Article III judges indicate active or senior status; Magistrate judges indicate full- or part-time) U.S. CIRCUIT JUDGE	5. Report Type (check appropriate type) ___ Nomination, Date ___/___/___ ___ Initial <u>X</u> Annual ___ Final	6. Reporting Period 01/01/05 - 12/31/05
7. Chambers or Office Address U.S. COURTHOUSE FOLEY SQUARE NEW YORK, NEW YORK 10007	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each section where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of Instructions.)

POSITION

NAME OF ORGANIZATION/ENTITY

NONE (No reportable positions)

Trustee, Director [REDACTED] Memorial Scholarship Fund

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FINANCIAL DISCLOSURE OFFICE

II. AGREEMENTS. (Reporting individual only; see pp. 14-17 of Instructions.)

DATE

PARTIES AND TERMS

NONE (No reportable agreements)

'69, '79 Hughes Hubbard & Reed - Amalya L. Kearse: Return of July 1979 Re

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 18-25 of Instructions.)

DATE

SOURCE AND TYPE

GROSS INCOME
(yours, not spouse's)

NONE (No reportable non-investment income)

1	<u>2/22</u>	<u>Devyn Press Royalties</u>	\$ <u>23.00</u>
2	_____	_____	\$ _____
3	_____	_____	\$ _____
4	_____	_____	\$ _____
5	_____	_____	\$ _____

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IV. REIMBURSEMENTS and GIFTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children; use the parentheticals "(S)" and "(DC)" to indicate reportable reimbursements and gifts received by spouse and dependent children, respectively. See pp. 26-29 of Instructions.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>
<input checked="" type="checkbox"/>	NONE (No such reportable reimbursements or gifts)	
1		
2		
3		
4		
5		
6		
7		

V. OTHER GIFTS. (Includes those to spouse and dependent children; use the parentheticals "(S)" and "(DC)" to indicate other gifts received by spouse and dependent children, respectively. See pp. 30-33 of Instructions.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
<input checked="" type="checkbox"/>	NONE (No such reportable gifts)		
1			\$ _____
2			\$ _____
3			\$ _____
4			\$ _____

VI. LIABILITIES. (Includes those of spouse and dependent children; indicate where applicable, person responsible for liability by using the parenthetical "(S)" for separate liability of the spouse, "(J)" for joint liability of reporting individual and spouse, and "(DC)" for liability of a dependent child. See pp. 34-36 of Instructions.)

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE</u>	<u>CODE*</u>
<input checked="" type="checkbox"/>	NONE (No reportable liabilities)			
1				
2				
3				
4				
5				
6				

*Value Codes: J=\$15,000 or less K=\$15,001-\$50,000 L=\$50,001-\$100,000 M=\$100,001-\$250,000 N=\$250,001-\$500,000
 O=\$500,001-\$1,000,000 P1=\$1,000,001-\$5,000,000 P2=\$5,000,001-\$25,000,000
 P3=\$25,000,001-\$50,000,000 P4=\$50,000,001 or more

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Name of Person Reporting KEARSE, AMALYA L.	Date of Report 04/25/06
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VII. Page 1 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 37-54 of Instructions.)

A. Description of Assets (including trust assets) Indicate where applicable, owner of the asset by using the parenthetical "(J)" for joint ownership of reporting individual and spouse, "(S)" for separate ownership by spouse, "(DC)" for ownership by dependent child. Place "(X)" after each asset exempt from prior disclosure.	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amt.1 Code (A-H)	(2) Type (e.g., div., rent or int.)	(1) Value2 Code (J-P)	(2) Value Method3 Code (Q-W)	(1) Type (e.g., buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month- Day	(3) Value2 Code (J-P)	(4) Gain1 Code (A-H)	(5) Identity of buyer/seller (if private transaction)
<input type="checkbox"/> NONE (No reportable income, assets, or transactions)									
1 Clinton Assoc. Ptnp	A	Distribu	J	W					
2 Int'l Constructors Ptnp	B	Distribu	J	W					
3 T Rowe Price Eq Inc Mutual Fund	A	Dividend	J	T					
4 Urban Improvement 1975 Ptnp		None	J	W					
5 Janus Twenty Mutual Fund	A	Dividend	J	T					
6 IRA Janus Fund		None	J	T	Rollovr	2/10	K		
7 IRA Janus MidCap Value Fund		None	L	T					
8 IRA T Rowe Price MidCap Value Fund		None	K	T	Rollovr	2/11	K		
9 Janus Money Market Fund	A	Dividend	J	T					
10 T Rowe Price Money Market Fund	A	Dividend	J	T					
11 T Rowe Price MidCap Growth Fund	C	Dividend	L	T					
12 Citibank Money Market	A	Interest	J	T					
13 Scientific Atlanta Co.	A	Dividend	L	T	SeeNote				
14 Legg Mason Value Fund		None	K	T	SoldPt	9/1	J	A	
15 LSI Logic		None	L	T					
16 Wasatch Core Growth	B	Dividend	K	T					
17 Rite Aid Corp.		None			SoldAll	1/2	J		
18 Bear Stearns Money Market Portfolio	A	Dividend	J	T					
1 Inc/Gain Cds: A=\$1,000 or less B=\$1,001-\$2,500 C=\$2,501-\$5,000 D=\$5,001-\$15,000 E=\$15,001-\$50,000 (Col. B1,D4) F=\$50,001-\$100,000 G=\$100,001-\$1,000,000 H=\$1,000,001-\$5,000,000 H1=\$1,000,001-\$5,000,000 H2=\$5,000,001 or more									
2 Val Cds: J=\$15,000 or less K=\$15,001-\$50,000 L=\$50,001-\$100,000 M=\$100,001-\$250,000 N=\$250,001-\$500,000 (Col. C1,D3) O=\$500,001-\$1,000,000 P1=\$1,000,001-\$5,000,000 P2=\$5,000,001-\$25,000,000 P3=\$25,000,001-\$50,000,000 P4=\$50,000,001 or more									
3 Val Mth Cds: Q=Appraisal R=Cost (real estate only) S=Assesment T=Cash/Market (Col. C2) U=Book Value V=Other W=Estimated									

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Name of Person Reporting KEARSE, AMALYA L.	Date of Report 04/25/06
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II. Page 2 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 37-54 of Instructions.)

A. Description of Assets (including trust assets) Indicate where applicable, owner of the asset by using the parenthetical "(J)" for joint ownership of reporting individual and spouse, "(S)" for separate ownership by spouse, "(DC)" for ownership by dependent child. Place "(X)" after each asset exempt from prior disclosure.	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amt.1 Code (A-H)	(2) Type (e.g., div., rent or int.)	(1) Value2 Code (J-P)	(2) Value Method3 Code (Q-W)	(1) Type (e.g., buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month-Day	(3) Value2 Code (J-P)	(4) Gain1 Code (A-H)	(5) Identity of buyer/seller (if private transaction)
<input type="checkbox"/> NONE (No reportable income, assets, or transactions)									
19 Bally Total Fitness		None			SoldAll	8/3	J		
20 Koninklijke Ahold		None			SoldAll	5/13	J		
21 IndyMac Bancorp	B	Dividend	L	T					
22 IndyMac Bancorp	B	Dividend	K	T	Bot	3/16	K		
23 Selected American Shares	A	Dividend	L	T					
24 Selected Special Shares	C	Dividend	K	T					
25 Legg Mason Opportunity Fund		None			SoldAll	3/17	K	C	
26 T Rowe Price Media & Telecom. Fund		None	J	T					
27 Liberty Media A		None	J	T	SoldPt	9/1	J		
28 Discovery A Holding Co., spinoff of Liberty Media A		None	J	T	SpinOff	7/25	J		
29 Wireless Age Communications		None			SoldAll	1/2	J		
30 Immunicon		None	J	T					
31 Veeco Instruments		None	K	T					
32 SonicWall		None			Bot	1/2	J		
33 SonicWall	A	None			SoldAll	9/1	J		
34 Checkpoint Systems Inc.		None	K	T	Bot	9/6	K		
35									
36									
1 Inc/Gain Cds: A=\$1,000 or less (Col. B1, D4) F=\$50,001-\$100,000 B=\$1,001-\$2,500 C=\$2,501-\$5,000 D=\$5,001-\$15,000 E=\$15,001-\$50,000 G=\$100,001-\$1,000,000 H=\$1,000,001-\$5,000,000 H2=\$5,000,001 or more									
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VIII. ADDITIONAL INFORMATION or EXPLANATIONS. (Indicate part of Report.)

All Explanations are re Part VII:

All investments shown in previous report as having no value at end of reporting period were sold, dissolved, or otherwise disposed of during that period and have been deleted from form.

Some shares of Scientific Atlanta were donated to charity in 2005.

Part of IRA Janus Fund was rolled over into IRA T Rowe Price MidCap Value Fund.

Multiple entries for the same security, required in prior report because purchased on different dates, have been consolidated.

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Name of Person Reporting

Kearse, Analya L.

Date of Report

4/25/06

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)**K. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app., § 501 et. seq., 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature

Date April 25, 2006

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. App., § 104.)

FILING INSTRUCTIONS:

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the
United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544