

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2003**

*Report Required by the Ethics
in Government Act of 1978,
(5 U.S.C. App. §§101-111)*

1. Person Reporting (<i>Last name, first, middle initial</i>) Kent, Samuel B.		2. Court or Organization United States District Court for the Southern District of Texas, Galveston Division		3. Date of Report 5/6/04
4. Title (<i>Article III judges indicate active or senior status; magistrate judges indicate full- or part-time</i>) Active United States District Judge		5. Report Type (check appropriate type) ___ Nomination, Date _____ ___ Initial <input checked="" type="checkbox"/> Annual ___ Final		6. Reporting Period 1/1/03 - 12/31/03
7. Chambers or Office Address Suite 613, U.S. Post Office Building 601 Rosenberg Galveston, TX 77550		8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____		

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts including the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (*Reporting individual only; see pp. 9-13 of Instructions.*)

POSITION	NAME OF ORGANIZATION/ENTITY
<input checked="" type="checkbox"/> NONE (No reportable positions.)	
1	
2	
3	

II. AGREEMENTS. (*Reporting individual only; see pp. 14-16 of Instructions.*)

DATE	PARTIES AND TERMS
<input checked="" type="checkbox"/> NONE (No reportable agreements.)	
1	
2	

RECEIVED
 2004 MAY 11 4 10:59
 FINANCIAL DISCLOSURE OFFICE

III. NON-INVESTMENT INCOME. (*Reporting individual and spouse; see pp. 17-24 of Instructions.*)

DATE	SOURCE AND TYPE	GROSS INCOME
A. Filer's Non-Investment Income		
<input checked="" type="checkbox"/> NONE (No reportable non-investment income.)		
1		\$
2		\$
3		\$

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria)

<input checked="" type="checkbox"/> NONE (No reportable non-investment income.)	
1	
2	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting Kent, Samuel B.	Date of Report 5/6/04
--	---------------------------------

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.
(Includes those to spouse and dependent children. See pp. 25-27 of Instructions.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>
<input checked="" type="checkbox"/>	NONE (No such reportable reimbursements.)	
1		
2		
3		
4		
5		
6		
7		

V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of Instructions.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
<input checked="" type="checkbox"/>	NONE (No such reportable gifts.)		
1			\$
2			\$
3			\$
4			\$

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of Instructions.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE*</u>
<input checked="" type="checkbox"/>	NONE (No reportable liabilities.)		
1			
2			
3			
4			
5			

*Value Codes: J=\$15,000 or less K=\$15,001-\$50,000 L=\$50,001-\$100,000 M=\$100,001-\$250,000
 N=\$250,001-\$500,000 O=\$500,001-\$1,000,000 P1=\$1,000,001-\$5,000,000 P1=\$1,000,001-\$5,000,000
 P2=\$5,000,001-\$25,000,000 P3=25,000,001-50,000,000 P4=50,000,001 or more

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting Kent, Samuel B.	Date of Report 5/6/04
--	---------------------------------

VII. Page 1 INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children. See pp. 34-57 of Instructions.)

A Description of the investment or trust	B Income during reporting period		C Fair value at end of reporting period		D Transactions during reporting period				
	(1) Ann. Code (A-H)	(2) Qty. (if div. or int.)	(3) Value Code (J-P)	(4) Value Method Code (Q-W)	(5) Type (if div. or redemption)	(6) Date Month/Day	(7) Value Code (J-P)	(8) Gain Code (A-H)	(9) Identity of buyer/seller (if private transaction)
<input type="checkbox"/> NONE (No reportable income,									
* IRA - Cash - Cash Equi- val. - Frost Nat'l. Bank - Galveston	A	IRA	L	T	-	-	-	-	-
* IRA - Value Equity Fund - Frost Nat'l. Bank - Galv.	A	IRA	L	T	-	-	-	-	-
** Devon Energy - Oil/Gas Royalties	A	Royal- ties	J	T	-	-	-	-	-
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									

1	Income/Gain Codes: A=\$1,000 or less (See Col. B1, D4) F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
2	Value Codes: J=\$15,000 or less (See Col. C1, D3) N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$50,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000	
3	Value Method Codes: Q=Appraisal (See Col. C2) U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Kent, Samuel B.

Date of Report

5/6/04

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

* Roughly half of the I.R.A. deposits set out in Item Nos. 1 and 2, Section VII, are cash or cash equivalents. Roughly half are invested with the Trust Department's Value Equity Fund. This is a widely diversified fund invested in many stocks and bonds. I neither direct nor have any personal knowledge of any fund investments decisions.

** Mitchell Energy Co. changed to Devon Energy, Dec. 2002

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app., § 501 et. seq., 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature

Date May 6, 2004

NOTE: ANY PERSON WHOSE NAME IS LISTED AND WHOSE NAME IS WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. App., § 104.)

FILING INSTRUCTIONS:

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the
United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544