

**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2006**

<b>1. Person Reporting (last name, first, middle initial)</b>  Leval, Pierre N	<b>2. Court or Organization</b>  U.S. Court of Appeals, 2nd Cir	<b>3. Date of Report</b>  05/14/2007
<b>4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</b>  Senior	<b>5a. Report Type (check appropriate type)</b> <input type="checkbox"/> Nomination,                      Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final  <b>5b.</b> <input type="checkbox"/> Amended Report	<b>6. Reporting Period</b>  01/01/2006 to 12/31/2006
<b>7. Chambers or Office Address</b>  40 Foley Square Rm 1901 New York, NY 10007	<b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b>  Reviewing Officer _____ Date _____	

**IMPORTANT NOTES:** The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

**I. POSITIONS.** (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Council member	The American Law Institute
2. Trustee, Executor	██████ members
3. Member - Photography Committee	Museum of Modern Art
4.	
5.	

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 FINANCIAL DISCLOSURE OFFICE

**II. AGREEMENTS.** (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. Jan. 2005	As executor, contract with Stribling & Co. for representation in sale of an apartment (contract does not reflect an exact date).
2. Feb 10, 05	As executor, contract with Christie's, Inc. for sale of works of art.
3. Aug. 2005	As executor, contract with J. Millstone for sale of apartment at New York, NY (contract does not show an exact date).
4.	

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**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

**A. Filer's Non-Investment Income**

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1. 4/13/06	Hofstra University - teaching fee	\$ 2,000
2.		
3.		
4.		
5.		

**B. Spouse's Non-Investment Income** - *If you were married during any portion of the reporting year, complete this section.*  
*(Dollar amount not required except for honoraria.)*

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	State St. Cultural Inst. Pension Plan - pension
2.	
3.	
4.	
5.	

**IV. REIMBURSEMENTS** - *transportation, lodging, food, entertainment.*

*(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)*

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. Hofstra University	4-13-06 Payment of transportation. (est. \$300)
2.	
3.	
4.	
5.	

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**V. GIFTS.** *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

**VI. LIABILITIES.** *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	MONY	Loan on life insurance policy	L
2.			
3.			
4.			
5.			

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**VII. INVESTMENTS and TRUSTS** – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Abbot Labs (common stock) [REDACTED]	E	Dividend	P1	T					
2. Exxon Mobil (common)	D	Dividend	N	T					
3. Schering Plough (common) [REDACTED]	D	Dividend	O	T					
4. PE Biosystems (common)(Perkin Elmer)(PKI)	B	Dividend	M	T					
5. PE Celera Genomics (common) (CR)		None	K	T					
6. USX	A	Dividend	J	T					
7. Daimler Chrysler (common)	A	Dividend	J	T					
8. FMC Money Mkt [REDACTED] (Dreyfus)	C	Interest	L	T					
9. FMC Select Fund (common) [REDACTED]	F	Dividend	P1	T					
10. FMC Select Fund (self)					Sell part	1/10	L	C	
11. "					Sell part	1/10	K	C	
12. "					Sell part	1/17	J	A	
13. "					Sell part	1/24	J	A	
14. "					Sell part	1/30	J	A	
15. "					Sell part	2/28	J	A	
16. "					Buy	3/3	P1		
17. "					Buy	3/16	P1		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. "					Sell part	3/28	J	A	
19. "					Buy	4/4	K		
20. "					Sell Part	4/13	N	E	
21. "					Sell part	4/28	J	B	
22. "					Sell part	5/30	J	A	
23. "					Sell part	6/6	K	B	
24. "					Sell part	6/28	J	A	
25. "					Buy	7/5	K		
26. "					Sell part	7/28	J	A	
27. "					Sell part	8/28	J	A	
28. "					Sell part	9/6	K	D	
29. "					Sell part	9/28	J	A	
30. "					Buy	10/3	J		
31. "					Sell part	10/30	J	B	
32. "					Sell part	11/28	J	A	
33. "					Sell part	11/30	P1	G	
34. "					Buy	12/1	J		

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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35. "					Buy	12/15	L		
36. "					Sell part	12/26	K	A	
37. "					Buy	12/29	J		
38. FMC Select Fund [REDACTED]					Buy	4/4	J		
39. "					Buy	7/5	J		
40. "					Buy	10/3	J		
41. "					Sell Part	11/30	N	F	
42. "					Buy	12/15	J		
43. "					Buy	12/29	J		
44. Fed Hm Ln Bk Cons Disc Nts 0.0% due 2/28/07		None	P1	T	Buy	12/1	P1		
45. U.S. TBill 0.0% due 5/31/07		None	P1	T	Buy	12/1	P1		
46. "	B	Interest			Sell part	12/26	K		
47. Fed Hm Ln Bk Cons Disc Nts 0% 6/15/07 [REDACTED]		None	N	T	Buy	12/20	N		
48. Lincoln St. Realty (limited partnership)		None	J	W					
49. Hershey (common) [REDACTED]	B	Dividend	M	T					
50. Smith Barney Liquid Res Fund (common) [REDACTED]	B	Dividend	K	T					
51. Gen. American Inv. (common) (GAM) [REDACTED]	E	Dividend	N	T					

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2. Value Codes (See Columns C1 and D3)	Q = Appraisal S = Assessment	W = Estimated			

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52. Chase Bank (account) [REDACTED]	A	Interest	J	T					
53. Bank of New York (account)			K	T					
54. Warburg Pincus Funds (common0	C	Dividend	L	T					
55. Art Works [REDACTED]		None	K	Q	See VIII				
56. "					Sell part	2/7	M		
57. "					Sell part	3/7	J		
58. "					Sell part	4/11	J		
59. "					Sell part	5/3	J		
60. "					Sell part	6/9	L		
61. "					sell part	6/14	J		
62. "					Sell part	9/13	J		
63. Bank of New York (account & money market fund) (estate)	F	Interest	P1	T					
64. Apartment in New York, NY (estate)		None			Sell	1/9	P2		
65. U.S. T-Bills 1/12/06 0.0% (trust)	E	Interest	P1	T	Sell	1/12	P1		
66. U.S. T-Bills 1/26/06 0.0% (trust)	D	Interest	O	T	Sell	1/12	O		
67. U.S. T-Bills 0.0% 7/28/05	B	Interest			Sell	7/28	O		
68. Cash			J	T					

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69. "					Sell	2/9	P1		
70. U.S. TBills 0.0% (trust) 3/2/06	C	Interest			Buy	1/26	O		
71. "					Sell	3/2	O		
72.									
73.									
74.									
75.									
76.									
77.									
78.									
79.									
80.									
81.									
82.									
83.									

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**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of Report.)*

In Part VII, item no. 55, "Art Works," the date of the appraisal was Jan. 20, 2005.

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**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.



Signature

Date

5-14-07

**NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)**

**FILING INSTRUCTIONS**

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544