

**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2006**

<b>1. Person Reporting (last name, first, middle initial)</b>  LIMBAUGH, STEPHEN N	<b>2. Court or Organization</b>  U.S. District Court-E.D.Mo.	<b>3. Date of Report</b>  05/07/2007
<b>4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</b>  U.S. District Judge - Senior	<b>5a. Report Type (check appropriate type)</b> <input type="checkbox"/> Nomination,                      Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final  <b>5b.</b> <input type="checkbox"/> Amended Report	<b>6. Reporting Period</b>  01/01/2006 to 12/31/2006
<b>7. Chambers or Office Address</b>  Thomas F. Eagleton U.S. Cthous 111 S. Tenth Street, Rm. 3.125 St. Louis, MO. 63102	<b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b>  Reviewing Officer _____ Date _____	

**IMPORTANT NOTES:** The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

**I. POSITIONS.** (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Trustee	Trust No. 1
2.		
3.		
4.		
5.		

**II. AGREEMENTS.** (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

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 FINANCIAL DISCLOSURE OFFICE

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<b>Name of Person Reporting</b> LIMBAUGH, STEPHEN N	<b>Date of Report</b> 05/07/2007
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**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

**A. Filer's Non-Investment Income**

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		
5.		

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.*

*(Dollar amount not required except for honoraria.)*

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	
5.	

**IV. REIMBURSEMENTS** -- *transportation, lodging, food, entertainment.*

*(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)*

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	
2.	
3.	
4.	
5.	

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**V. GIFTS.** *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

**VI. LIABILITIES.** *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Montgomery Bank	Open Loan	J
2.			
3.			
4.			
5.			

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**VII. INVESTMENTS and TRUSTS** – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Lands, Inc.		None	K	W					
2. Coker Knob Tree Farm (1/3%)		None	K	W					
3. Mo. Environmental Bonds	A	Interest	J	T					
4. Bank of America Savings Acct.	A	Interest	J	T					
5. AG Edwards Money Mkt.	C	Interest	K	T					
6. Montgomery Bank N/A	A	Interest	J	T					
7. Mo. Home Ownership Bonds	A	Interest	K	T					
8. TWENTY GRAND SYNDICATE:									
a. Commerce Bank [REDACTED]		None			Sell	1/17	K		
b. Walgreens - [REDACTED]		None			Sell	4/21	K		
c. Southwest Bank		None	J	T					
d. Stifel Nicolas Money Mkt.	A	Int./Div.	J	T					
e. United Healthcare - [REDACTED]		None			Sell	2/8	K		
f. United Healthcare - [REDACTED]		None			Sell	4/17	K		
g. Cimarex Energy - [REDACTED]		None			Sell	6/23	J		
h. Getty Images, Inc. - [REDACTED]		None			Sell	4/21	J		
i. Genentech, Inc. - [REDACTED]		None			Sell	2/10	J		

1. Income Gain Codes: A = \$1,000 or less B = \$1,001 - \$2,500 C = \$2,501 - \$5,000 D = \$5,001 - \$15,000 E = \$15,001 - \$50,000  
 (See Columns B1 and D4) F = \$50,001 - \$100,000 G = \$100,001 - \$1,000,000 H1 = \$1,000,001 - \$5,000,000 H2 = More than \$5,000,000  
 2. Value Codes J = \$15,000 or less K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000  
 (See Columns C1 and D3) N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P1 = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000  
 3. Value Method Codes P3 = \$25,000,001 - \$50,000,000 R = Cost (Real Estate Only) P4 = More than \$50,000,000 T = Cash Market  
 (See Column C2) Q = Appraisal S = Assessment U = Book Value V = Other W = Estimated

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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
j. Qualcomm - [REDACTED]	A	Dividend			Sell	7/13	J		
k. Qualcomm - [REDACTED]		None			Buy	4/21	J		
l. Qualcomm - [REDACTED]		None			Sell	7/13	J		
m. BHP Billiton - [REDACTED]	A	Dividend			Sell	5/19	J		
n. Corning, Inc. - [REDACTED]	A	Dividend			Sell	5/22	J		
o. Microsoft Corp. - [REDACTED]	A	Dividend			Sell	5/19	J		
p. Motorola, Inc. - [REDACTED]	A	Dividend	J	T					
q. Gilead Sciences - [REDACTED]		None			Buy	4/18	J		
r. Gilead Sciences - [REDACTED]		None			Sell	4/26	J		
s. Home Depot - [REDACTED]		None			Buy	1/17	J		
t. Home Depot - [REDACTED]		None			Sell	4/18	J		
u. Apple Computer, Inc. - [REDACTED]		None			Buy	4/18	J		
v. Apple Computer, Inc. - [REDACTED]		None			Sell	7/12	J		
w. Starbucks - [REDACTED]		None			Buy	5/16	J		
x. Starbucks - [REDACTED]		None			Sell	7/18	J		
y. Teva Pharmaceutical - [REDACTED]	A	Dividend	J	T	Buy	2/21	J		
z. Teva Pharmaceutical - [REDACTED]	A	Dividend			Sell	12/19	J		

1. Income Gain Codes: (See Columns BI and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
aa. Panera Bread Co - [REDACTED]	A	Dividend	J	T	Buy	6/20	J		
bb. Panera Bread Co. - [REDACTED]	A	Dividend			Sell	12/19	J		
cc. Hershey Co. - [REDACTED]	A	Dividend	J	T	Buy	5/16	J		
dd. Hershey Co. - [REDACTED]	A	Dividend			Sell	12/19	J		
ee. Halliburton Co. - [REDACTED]		None			Buy	8/16	J		
ff. Halliburton Co. - [REDACTED]		None			Sell	12/19	J		
gg. Burlington Northern Santa Fe - [REDACTED]		None			Buy	6/20	J		
hh. Burlington Northern Santa Fe - [REDACTED]		None			Sell	12/19	J		
ii. E-trade Financial - [REDACTED]	A	Dividend	J	T	Buy	1/17	J		
jj. E-trade Financial - [REDACTED]	A	Dividend			Sell	12/29	J		
kk. E-trade Financial - [REDACTED]	A	Dividend	J	T	Buy	5/16	J		
ll. E-trade Financial - [REDACTED]	A	Dividend			Sell	12/29	J		
mm. I-Shares MSCI - Japan - [REDACTED]	A	Dividend	J	T	Buy	1/17	J		
nn. I-shares MSCI Japan - [REDACTED]	A	Dividend	J	T	Buy	7/18	J		
oo. I-shares MSCI - Japan - [REDACTED]	A	Dividend	J	T	Buy	8/16	J		
pp. Eli Lilly & Co - [REDACTED]	A	Dividend	J	T	Buy	3/24	J		
qq. Burlington Northern Santa Fe - [REDACTED]		None			Buy	7/18	J		

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 2. Value Codes J=\$15,000 or less K=\$15,001 - \$50,000 L=\$50,001 - \$100,000 M=\$100,001 - \$250,000  
 (See Columns C1 and D3) N=\$250,001 - \$500,000 O=\$500,001 - \$1,000,000 P1=\$1,000,001 - \$5,000,000 P2=\$5,000,001 - \$25,000,000  
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r. I-shares Emerging Market - [REDACTED]		None			Buy	1/17	J		
s. ss. Boeing Co. - [REDACTED]	A	Dividend	J	T	Buy	3/24	J		
tt. Boeing Co. - [REDACTED]	A	Dividend	J	T	Buy	5/16	J		
uu. Pepsico - [REDACTED]	A	Dividend	J	T	Buy	7/18	J		
vv. Pepsico - [REDACTED]	A	Dividend	J	T	Buy	8/16	J		
ww. Emerson Electric - [REDACTED]	A	Dividend	J	T	Buy	8/16	J		
xx. Emerson Electric - [REDACTED]		None			Buy	12/19	J		
yy. Hansen Natural - [REDACTED]		None			Buy	9/19	J		
zz. Sigma Aldrich Corp - [REDACTED]		None			Buy	12/19	J		
aaa. Ebay, Inc. - [REDACTED]		None			Buy	12/19	J		
9. FAREWELL INVESTMENT SYNDICATE									
a. Walgreens - [REDACTED]	A	Dividend			Sell	11/24	J		
b. Walgreens - [REDACTED]	A	Dividend	J	T					
c. EMC		None			Sell	8/3	J		
d. Home Depot - [REDACTED]		None			Sell	5/4	J		
e. Conoco Phillips - [REDACTED]	A	Dividend	J	T					
f. Conoco Phillips - [REDACTED]	A	Dividend	J	T					

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g. Johnson & Johnson - [REDACTED]	A	Dividend	J	T					
h. Johnson & Johnson - [REDACTED]	A	Dividend	J	T					
i. Johnson & Johnson - [REDACTED]	A	Dividend	J	T	Buy	1/27	J		
j. L-3 Communication - [REDACTED]		None	J	T					
k. Schering Plough - [REDACTED]	A	Dividend	J	T					
l. JC Penney Co - [REDACTED]	A	Dividend	J	T					
m. JC Penney Co. - [REDACTED]	A	Dividend	J	T					
n. Billiton Ltd. - [REDACTED]	A	Dividend	J	T					
o. Billiton Ltd. - [REDACTED]	A	Dividend	J	T					
p. Cimarex - [REDACTED]	A	Dividend	J	T					
q. Corning, Inc. - [REDACTED]	A	Dividend	J	T					
r. Corning, Inc. - [REDACTED]	A	Dividend	J	T	Buy	8/28	J		
s. Dendreon - [REDACTED]	A	Dividend	J	T	Sell	6/20	J		
t. Devon - [REDACTED]	A	Dividend	J	T					
u. Devon - [REDACTED]	A	Dividend	J	T					
v. Devon - [REDACTED]	A	Dividend	J	T					
w. Devon - [REDACTED]	A	Dividend	J	T	Buy	7/31	J		

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x. Fording Canadian Trust - [REDACTED]	A	Dividend	J	T					
y. Harrah's Entertainment - [REDACTED]	A	Dividend	J	T					
z. Harrah's Entertainment - [REDACTED]	A	Dividend	J	T					
aa. Kerr-McGee - [REDACTED]		None			Sell	3/6	J		
bb. Kerr-McGee - [REDACTED]		None			Sell	8/11	J		
cc. Lowes - [REDACTED]	A	Dividend	J	T					
dd. Chevron - [REDACTED]	A	Dividend	J	T	Buy	1/27	J		
ee. Chevron - [REDACTED]	A	Dividend	J	T	Buy	3/1	J		
ff. Illinois Tool Works - [REDACTED]	A	Dividend	J	T	Buy	5/1	J		
gg. LCA Vision - [REDACTED]		None			Buy	4/3	J		
hh. LCA Vision - [REDACTED]		None			Buy	5/30	J		
ii. LCA Vision - [REDACTED]		None			Buy	7/31	J		
gg. Peabody Energy - [REDACTED]	A	Dividend	J	T	Buy	5/30	J		
hh. Peabody Energy - [REDACTED]	A	Dividend	J	T	Buy	7/31	J		
ii. Smith Int'l - [REDACTED]	A	Dividend	J	T	Buy	8/28	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
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**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of Report.)*

Exhibit A:

VII. Investments and Trusts:

1. Lands, Inc., A Missouri Corporation located in Cape Girardeau, Missouri. The main asset of the company is a farm located in Bollinger County, Missouri.
2. Coker Knob Tree Farm consists of timberland located north of the northern boundary of the City of Cape Girardeau, Missouri.
3. Numbers 8a through 8aaa on Schedule VII, are investment club assets in which the reporting person has a 1/23rd interest. Numbers 9a through 9ii on Schedule VII, are also investment club assets in which the reporting person has a 1/32nd interest. The value of each security listed is the total value of the asset of which the undersigned has an interest. All of the assets listed in Schedule VII are owned by Trust No. 1.

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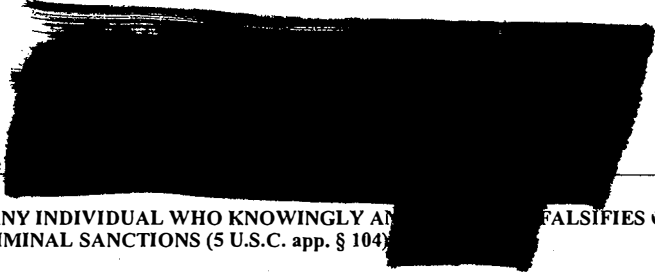
05/07/2007

**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

7 May 2007

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND INTENTIONALLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

**FILING INSTRUCTIONS**

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544