

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2007**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Maloney, Paul L	2. Court or Organization District Court, WD MI	3. Date of Report 05/13/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) District Judge-Active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address 410 W. Michigan Ave. Kalamazoo, MI 49007	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	President, Catholic Community Education Commission (Term ended 6/30/07)	Lake Michigan Catholic Schools, St. Joseph, Michigan
2.		
3.		
4.		
5.		

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	1995-2007	State Judicial Pension calculated based on years of service
2.	1995-2007	Berrien County Pension calculated based upon years of service
3.		

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1. 2007	Judicial Salary, State of Michigan and County of Berrien	\$ 65,529
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2007	Teacher, River Valley School District
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. (Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.) NONE (No reportable gifts.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	Berrien County, Michigan Bar Association	Costs associated with investiture ceremony and photo of County Courthouse	\$ 4,096.42
2.	Western Michigan Federal Bar Association	Costs associated with investiture ceremony	\$ 1,000
3.			
4.			
5.			

VI. LIABILITIES. (Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.) NONE (No reportable liabilities.)

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Tuition Management Systems	Payment Agreement [REDACTED] Tuition, Room and Board	J
2.	Villanova University	[REDACTED] Tuition, Room and Board	None
3.			
4.			
5.			

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Name of Person Reporting
Maloney, Paul L

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code I (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Brokerage Account #1									
2. --Agere Common Stock	A	Dividend			Sell	4/3	J	A	
3. --Avaya common Stock	A	Dividend			Sell	10/22	J	A	
4. --CMS Energy Common Stock	A	Dividend			Sell	10/22	J	C	
5. --Freescale Semiconductor Common Stock (X)									
6. --GE Common Stock	A	Dividend			Sell	10/22	K	D	
7. --Harley Davidson common stock	A	Dividend			Sell	10/22	K	E	
8. --Alcatel-Lucent common Stock	A	Dividend			Sell	10/22	J	A	
9. --Disney common stock	A	Dividend			Sell	6/1	J	A	
10. --Health Services Trust B	B	Dividend			Sell	10/22	J	A	
11. --Tech Fund B (fka Info Fund B)	A	Dividend			Sell	10/22	J	A	
12. --Fin. Services Trust B	A	Dividend			Sell	10/22	J	A	
13. --Focus Growth Fund A (fka Amer. Opportunity Fund A)	A	Dividend			Sell	10/22	J	B	
14. --Dividend Growth Securities A (now B)	A	Dividend			Sell	10/22	J	A	
15. --Tech Fund (fka Info Fund A)	A	Dividend			Sell	10/22	J	A	
16. --Morgan Stanley Liquid Asset Fund Money Market	A	Dividend	J	T					
17. --Morgan Stanley Bank Deposit	A	Int./Div.	J	T	Opened acct.	6/1	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Name of Person Reporting

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18. --Morgan Stanley Equally Weighted S&P 500 D	A	Dividend	J	T	Buy	10/22	J		
19. --Morgan Stanley Small Mid-Cap Special Value Fund D	A	Dividend	J	T	Buy	10/22	J		
20. --MSIF Core Plus Fix Income Inst.	A	Dividend	J	T	buy	10/22	J		
21. --MSIF TR LTD Duration Inst	A	Dividend	J	T	Buy	10/22	J		
22. --MSIF Active International Allocation A	A	Dividend	J	T	Buy	10/22	J		
23. --MSIF Emerging Markets	A	Dividend	J	T	Buy	10/22	J		
24. --MSIF International Magnum A	A	Dividend	J	T	Buy	10/22	J		
25. --MSIF Investment Grade Fix Income Inst	A	Dividend	J	T	Buy	10/22	J		
26. --Van Kampen Comstock I	A	Dividend	J	T	Buy	10/22	J		
27. --Van Kampen Growth & Income I	A	Dividend	J	T	Buy	10/22	J		
28. --Van Kampen Small Cap Growth I	A	Dividend	J	T	Buy	10/22	J		
29. --MSIF US Real Estate Port A	A	Dividend	J	T	Buy	10/22	J		
30. --MSIF US Large Cap GR Port A	A	Dividend	J	T	Buy	10/22	J		
31. --MSIF TR US Small Cap Value Inst	A	Dividend	J	T	Buy	10/22	J		
32. Brokerage Account #2									
33. --Apple Computer common stock	A	Dividend	K	T	Part Sell	11/29	J	C	
34. --EBay Common stock (X)									

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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35. --US Govt Money Trust (X)									
36. Brokerage Account #3									
37. --Morgan Stanley Money Market	A	Dividend	J	T					
38. --Microsoft common stock	A	Dividend			Sell	9/19	J	A	
39. --Dividend Growth Securities A	A	Dividend	J	T					
40. --S & P 500 Index Fund B	A	Dividend	J	T					
41. --Dividend Growth Securities B	A	Dividend	J	T	Sell part	9/20	J	A	
42. --MS Global Dividend Growth Security A	A	Dividend	J	T	Buy	9/20	J		
43. --MS Global Dividend Growth Security B	A	Dividend	J	T	Buy	9/20	J		
44. State of Michigan 401(k)									
45. --SSgA Bond Market Index	A	Dividend	J	T					
46. --Western Asset Core Bond	A	Dividend	J	T					
47. --MFS Total Return A	A	Dividend	K	T					
48. --Dodge and Cox Stock Fund	B	Dividend	L	T					
49. --Smith Barney Lg. Cap Growth Y	A	Dividend	K	T					
50. --Columbia Acorn Z	A	Dividend	J	T					
51. --American Funds Euro Pacific	A	Dividend	K	T					

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52. --Templeton Foreign A	A	Dividend	J	T	Sell	5/1	J	A	
53. --Alliance Bernstein Int Value I	A	Dividend	J	T	Buy	5/1	J		
54. 457 Retirement Account									
55. --Nationwide Fixed Account	B	Interest	K	T					
56. --Neuberger Genesis Fund TC	A	Dividend	J	T					
57. 403b Account									
58. --New Perspective Fund A	A	Dividend	J	T					
59. --Capital World Growth A	A	Dividend	J	T					
60. --US Govt Securities A	A	Dividend	J	T					
61. Fifth Third Bank Account	A	Interest	J	T					
62. DOJ Federal Credit Union	A	Interest	J	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Assets listed on lines 5, 34, and 35 of nomination report were sold prior to taking judicial office.

My position on the Catholic Community Education Commission expired on June 30, 2007.

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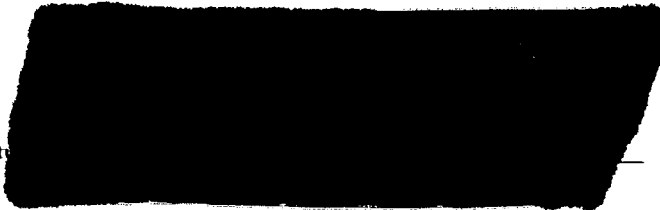
05/13/2008

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544