

FINANCIAL DISCLOSURE REPORT

FOR CALENDAR YEAR 2005

1. Person Reporting <i>(Last name, first, middle initial)</i> McLaughlin, Joseph M.	2. Court or Organization U.S. Court of Appeals Second Circuit	3. Date of Report 5/15/06
4. Title <i>(Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</i> Senior Status	5a. Report Type (check appropriate type) ___ Nomination, Date _____ ___ Initial <input checked="" type="checkbox"/> Annual ___ Final	6. Reporting Period Jan. 1, 2005 to Dec. 31, 2005
7. Chambers or Office Address	5b. ___ Amended Report	
8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____		

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of Instructions.)*

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1	<input checked="" type="checkbox"/> NONE (No reportable positions.)	
2		
3		

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of Instructions.)*

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1	<input checked="" type="checkbox"/> NONE (No reportable agreements.)	
2		

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of Instructions.)*

	<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u>
A. Filer's Non-Investment Income			
	<input type="checkbox"/> NONE (No reportable non-investment income.)		
1	2005	Matthew Bender, Royalty	\$ 109,335
2			\$
3			\$

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria)

1	<input checked="" type="checkbox"/> NONE (No reportable non-investment income.)		
2			

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IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.
(Includes those to spouse and dependent children. See pp. 25-27 of Instructions.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>
<input checked="" type="checkbox"/>	NONE (No such reportable reimbursements.)	
1		
2		
3		
4		
5		
6		
7		

V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of Instructions.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
<input checked="" type="checkbox"/>	NONE (No such reportable gifts.)		
1			\$
2			\$
3			\$
4			\$

VI. LIABILITIES. *(Includes those of spouse and dependent children See pp. 32-33 of Instructions.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE*</u>
<input checked="" type="checkbox"/>	NONE (No reportable liabilities.)		
1			
2			
3			
4			
5			

*Value Codes: J=\$15,000 or less K=\$15,001-\$50,000 L=\$50,001-\$100,000 M=\$100,001-\$250,000
 N=\$250,001-\$500,000 O=\$500,001-\$1,000,000 P1=\$1,000,001-\$5,000,000 P1=\$1,000,001-\$5,000,000
 P2=\$5,000,001-\$25,000,000 P3=\$25,000,001-50,000,000 P4=\$50,000,001 or more

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VII. Page 1 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)

A Description of Assets (including trust assets) <i>Place "(X)" after each asset exempt from prior disclosure.</i>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amt. Code1 (A-H)	Type (e.g., div., rent or int.)	Value Code2 (J-P)	Value Method Code3 (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date Month-Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
<input type="checkbox"/> NONE (No reportable income, assets, or transactions.)									
1 Citigroup Smith Barney Money Mkt. account	A	Int.	J	T					
2 Common Stock DNP Select Income Fund	E	Div.	N	T					
3 USAA Tax Exempt Bond Fund	E	Div.	O	T	Buy	3/28 05	K		Public Trading
4 " "					Buy	7/20 05	K		Public Trading
5 " "					Buy	10/08 05	K		Public Trading
6 Common Stock Suburban Propane	B	Div.	K	T					
7 Common Stock Comcast		None			Sold	10/31 05	J	D	Public Trading
8 Common Stock Citicorp	B	Div.	K	T					
9 TIAA/CREF Managed Allocation Fund	E	Div.	O	T	Buy	3/21 05	J		
10 TIAA/CREF Growth Equity	A	Div.	L	T					
11 Annual Summary State. TIAA/CREF Pension	G	Min. Dist.	Pl	V					Explanation in VIII
12 Annual Summary State. Keogh	B	Min. Dist.	L	V					Explanation in VIII
13 TIAA/CREF IRA TIAA/CREF Growth Fd.	B	Min. Dist.	K	V					Explanation in VIII
14									
15									
16									
17									

1	Income/Gain Codes: A=\$1,000 or less (See Col. B1, D4) F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
2	Value Codes: J=\$15,000 or less (See Col. C1, D3) N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$5,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000	
3	Value Method Codes: Q=Appraisal (See Col. C2) U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

VIII.

Line 11. TIAA/CREF is a retirement plan established while I was a law teacher. I am now taking Minimum Distribution from this plan.

VIII.

Line 12. A large portion of my Keogh funds were rolled over to TIAA/CREF in 2003. TIAA/CREF gives me a Minimum Distribution from these funds. I took a Minimum Distribution from the remaining funds in Keogh in 2005.

VIII.

Line 13. These are old IRA accounts with TIAA/CREF from which I am now taking Minimum Distribution.

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature 

Date May 15, 2006

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104.)

FILING INSTRUCTIONS:

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the
United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544