August 8, 2008

George D. Reynolds, Staff Counsel
Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544

Dear Mr. Reynolds:

The following information is offered to supplement my 2007 Financial Disclosure Report.

In Part I, Line 1, I listed the position of "Co Trustee" "[redacted] Trust." The reporting of a fiduciary position in Part I requires a listing of the corresponding assets in Part VII.

The following additional asset information is provided.

1. Real property located in California and New Mexico: The Income Gain Code is A. The Gross Value Code is O.

2. First Investors Money Market Account: The Income Gain Code is D. The Gross Value Code is N.

3. Bank of America Savings Account: The Income Gain Code is A. The Gross Value Code is J.

4. WaMu Checking Account: The Income Gain Code is A. The Gross Value Code is K.

5. Lockheed Martin Credit Union Savings Account: The Income Gain Code is A. The Gross Value Code is J.

Sincerely,

[redacted]

S. James Otero
United States District Judge

AO 10 Rev. 1/2008	**FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2007**	*Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) Otero, Samuel J	**2. Court or Organization** U.S. District Court	**3. Date of Report** 05/12/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge, Active	**5a. Report Type** (check appropriate type) ☐ Nomination, Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	**6. Reporting Period** 01/01/2007 to 12/31/2007
7. Chambers or Office Address United States District Court 255 East Temple Street Ste 870 Los Angeles, CA 90012	**8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.** **Reviewing Officer**________ **Date**________	

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.***

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Co-Trustee	[redacted] Trust Fund
2.		
3.		
4.		
5.		

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II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

☐ NONE *(No reportable agreements.)*

DATE	PARTIES AND TERMS
1. 2003	California Judges Retirement Plan; Pension Upon Retirement, Age 63
2. 1988	Los Angeles Employees Retirement Plan; Pension Upon Retirement, Age 55
3.	

Name of Person Reporting	Date of Report
Otero, Samuel J	05/12/2008

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.	01/2007	Los Angeles Employees Retirement Pension	$ 14,626.00
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE
1.		Los Angeles Unified School District
2.		
3.		
4.		

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☐ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.	Federal Circuit Bar Conference	06/27/07 through 06/30/07	Chesapeake Bay, MD	Panel Speaker	meals, hotel, transportation
2.	Stanford Law School	04/05/07 through 04/06/07	Stanford, CA	Moot Court Judge	meals, hotel, transportation
3.					
4.					
5.					

Name of Person Reporting	Date of Report
Otero, Samuel J	05/12/2008

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☑ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☐ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.	Sallie Mae	Student Loan	K
2.			
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting	Date of Report
Otero, Samuel J	05/12/2008

VII. INVESTMENTS and TRUSTS -- *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Franklin California Tax Free Income Fund	A	Dividend	J	T	redemption	08/31	J		
2. Galliard Stable Value (LA Def. Comp.Wash Mutual Liquid)	A	Interest	J	T					
3. F.I. Roth Retirement Account F.I. Cash Management Fund A	A	Dividend	J	T	redemption	03/13	J		
4. First Investors Investment Grade Fund A	A	Dividend	J	T	redemption	01/05	J		
5. First Investors Fund for Income	B	Dividend	J	T	redemption	01/05	K		
6. First Investors Blue Chip Fund A	A	Dividend	J	T	redemption	03/13	K		
7. First Investors Government Fund	A	Dividend	J	T	redemption	01/05	J		
8. First Invesors Insured Tax Free Fund A	B	Dividend	J	T	redemption	01/05	J		
9. First Investors Insured Tax Free Fund A	B	Dividend	J	T	redemption	03/13	J		
10. Oppenheimer Discovery Fund	A	Dividend	K	T	None				
11. Oppenheimer Equity Fund	B	Dividend	K	T	None				
12. Aviva Life Insurance Strategy Select	A	Dividend	L	T	None				
13. Great American Life Insurance	A	Dividend	J	T	None				
14. Government Securities Investment Fund X TSP									
15. Common Stock Index Investment Fund X TSP									
16. 2020 Life Cycle Fund XTSP									
17. Small Cap. Index X TSP									

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less F =$50,001 - $100,000	B =$1,001 - $2,500 G =$100,001 - $1,000,000	C =$2,501 - $5,000 H1 =$1,000,001 - $5,000,000	D =$5,001 - $15,000 H2 =More than $5,000,000	E =$15,001 - $50,000
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less N =$250,001 - $500,000 P3 =$25,000,001 - $50,000,000	K =$15,001 - $50,000 ● =$500,001 - $1,000,000	L =$50,001 - $100,000 P1 =$1,000,001 - $5,000,000 P4 =More than $50,000,000	M =$100,001 - $250,000 P2 =$5,000,001 - $25,000,000	
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

Name of Person Reporting	Date of Report
Otero, Samuel J	05/12/2008

VII. INVESTMENTS and TRUSTS -- *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

	A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date Month - Day	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	D. (5) Identity of buyer/seller (if private transaction)
18.	International Fund X TSP									
19.	United States Savings Bond	A	Interest	J	T	None				
20.	Washington Mutual Bank [redacted] Accounts	A	Interest	K	T	None				
21.	L.A. Federal Credit Union [redacted] Accounts	A	Interest	J	T	None				
22.	California Credit Union	A	Interest	J	T	None				

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less F =$50,001 - $100,000	B =$1,001 - $2,500 G =$100,001 - $1,000,000	C =$2,501 - $5,000 H1 =$1,000,001 - $5,000,000	D =$5,001 - $15,000 H2 =More than $5,000,000	E =$15,001 - $50,000
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less N =$250,001 - $500,000 P3 =$25,000,001 - $50,000,000	K =$15,001 - $50,000 O =$500,001 - $1,000,000	L =$50,001 - $100,000 P1 =$1,000,001 - $5,000,000 P4 =More than $50,000,000	M =$100,001 - $250,000 P2 =$5,000,001 - $25,000,000	
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

Name of Person Reporting	Date of Report
Otero, Samuel J	05/12/2008

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Re VII INVESTMENTS and TRUSTS
NOTE: The California Credit Union is [redacted] credit union. This account should have been reported in my prior disclosure reports.

Name of Person Reporting	Date of Report
Otero, Samuel J	05/12/2008

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature [redacted]

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544