

**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2010**

<b>1. Person Reporting (last name, first, middle initial)</b> Otero, Samuel J.	<b>2. Court or Organization</b> U.S. District Court	<b>3. Date of Report</b> 05/10/2011
<b>4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</b> U.S. District Judge, Active	<b>5a. Report Type (check appropriate type)</b> <input type="checkbox"/> Nomination,                      Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final <b>5b.</b> <input type="checkbox"/> Amended Report	<b>6. Reporting Period</b> 01/01/2010 to 12/31/2010
<b>7. Chambers or Office Address</b> United States District Court 312 North Spring Street Suite 244-P Los Angeles, CA 90012	<b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b>  Reviewing Officer _____ Date _____	

**IMPORTANT NOTES:** *The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.*

**I. POSITIONS.** *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Judicial Board Member	Association of Business Trial Lawyers
2.	
3.	
4.	
5.	

**II. AGREEMENTS.** *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 2003	California Judges Retirement Plan; Pension Upon Retirement, Age 63
2. 1988	Los Angeles Employees Retirement Plan; Pension Upon Retirement, Age 55
3.	

**FINANCIAL DISCLOSURE REPORT**

Page 2 of 11

Name of Person Reporting

Otero, Samuel J.

Date of Report

05/10/2011

**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income** NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 01/2010	Los Angeles Employee Retirement Pension	\$16,000.00
2.		
3.		
4.		

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)* NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 01/2010	Los Angeles Unified School District
2.	
3.	
4.	

**IV. REIMBURSEMENTS** *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)* NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	Association of Business Trial Lawyers	04/09 - 04/11	Phoenix, Arizona	Program Participant	Meals, Hotel, Transportation
2.	U.S. Department of Justice	12/15 - 12/17	Columbia, South Carolina	National Advocacy Center Program Participant	Meals, Hotel, Transportation
3.					
4.					
5.					

**FINANCIAL DISCLOSURE REPORT**

Page 3 of 11

Name of Person Reporting

Otero, Samuel J.

Date of Report

05/10/2011

**V. GIFTS.** *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	L.A. I.P. Inn of Court	Membership	\$750.00
2.			
3.			
4.			
5.			

**VI. LIABILITIES.** *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Sallie Mae	Student Loan	J
2.			
3.			
4.			
5.			

# FINANCIAL DISCLOSURE REPORT

Page 4 of 11

Name of Person Reporting <b>Otero, Samuel J.</b>	Date of Report 05/10/2011
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## VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period			D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)	
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)	
1. Franklin California Tax Free Income Fund	A	Dividend	J	T						
2. Galliard Stable Value (LA Def. Comp. Wash. Mutual Liquid)	A	Interest	J	T						
3. First Investors Cash Management Fund A (brokerage acct #1)	A	Dividend	J	T	Sold (part)	02/02/10	J			
4. First Investors Investment Grade Fund A (brokerage acct #1)	A	Dividend	K	T						
5. First Investors Fund for Income (brokerage acct #1)	A	Dividend	J	T						
6. First Investors Government Fund (brokerage acct #1)	A	Dividend			Sold	02/02/10	K			
7. Oppenheimer Discovery Fund	B	Dividend	K	T						
8. Oppenheimer Equity Fund	B	Dividend	K	T						
9. Aviva Life Insurance Strategy Select	B	Dividend	K	T						
10. Great American Life Insurance	A	Dividend	K	T						
11. First Investors Growth & Income Fund (X br. acct #1)	B	Dividend	J	T	Sold (part)	01/11/10	J			
12. First Investors Situations Fund A (X br. acct #1)	A	Dividend	J	T						
13. First Investors Global Fund A (X br. acct #1)	A	Dividend	K	T	Sold (part)	01/21/10	K			
14. First Investors Total Return fund (X br. acct #1)	B	Dividend	L	T	Buy	12/13/10	L			
15. California Ins Tax Exempt Fund (X br. acct #1)	C	Dividend			Sold	12/03/10	L			
16. First Investors Select Growth Fund A (X br. acct #1)	A	Dividend	J	T	Sold (part)	01/11/10	J			
17. First Investors Int'l Fund A (X br. acct #1)	A	Dividend	K	T						

1. Income Gain Codes: A = \$1,000 or less B = \$1,001 - \$2,500 C = \$2,501 - \$5,000 D = \$5,001 - \$15,000 E = \$15,001 - \$50,000  
 (See Columns B1 and D4) F = \$50,001 - \$100,000 G = \$100,001 - \$1,000,000 H1 = \$1,000,001 - \$5,000,000 H2 = More than \$5,000,000
2. Value Codes: J = \$15,000 or less K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000  
 (See Columns C1 and D3) N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P1 = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000  
 P3 = \$25,000,001 - \$50,000,000 P4 = More than \$50,000,000
3. Value Method Codes: Q = Appraisal R = Cost (Real Estate Only) S = Assessment T = Cash Market  
 (See Column C2) U = Book Value V = Other W = Estimated

# FINANCIAL DISCLOSURE REPORT

Page 5 of 11

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	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)	

18. First Investors Value Fund (x brokerage acct #1)	A	Dividend	K	T	Buy	12/13/10	K		
19. Bank of America (X "common" brokerage account #2)	A	Dividend	K	T	Buy	01/12/10	K		
20. Bank of America (X "common" brokerage account #2)	A	Dividend	K	T	Buy	03/29/10	J		
21. Bank of America (X "common" brokerage account #2)	A	Dividend	K	T	Buy	06/29/10	J		
22. Bank of America (X "common" brokerage account #2)	A	Dividend	K	T	Buy	07/12/10	J		
23. Bank of America (X "common" brokerage account #2)	A	Dividend	K	T	Buy	07/19/10	J		
24. Bank of America (X "common" brokerage account #2)	A	Dividend	K	T	Sold (part)	08/02/10	K		
25. Bank of America (X "common" brokerage account #2)	A	Dividend	K	T	Buy	08/09/10	K		
26. Bank of America (X "common" brokerage account #2)	A	Dividend	K	T	Sold (part)	08/24/10	K		
27. Bank of America (X "common" brokerage account #2)	A	Dividend	K	T	Buy	10/01/10	J		
28. Bank of America (X "common" brokerage account #2)	A	Dividend	K	T	Buy	10/05/10	J		
29. Bank of America (X "common" brokerage account #2)	A	Dividend	K	T	Buy	11/04/10	K		
30. Bank of America (X "common" brokerage account #2)	A	Dividend	K	T	Buy	11/05/10	J		
31. Ford Motor (X "common" brokerage account #2)	A	Dividend	K	T	Buy	01/11/10	J		
32. Ford Motor (X "common" brokerage account #2)	A	Dividend	K	T	Buy	01/12/10	J		
33. Ford Motor (X "common" brokerage account #2)	A	Dividend	K	T	Buy	01/25/10	J		
34. Ford Motor (X "common" brokerage account #2)	A	Dividend	K	T	Buy	03/18/10	J		

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
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# FINANCIAL DISCLOSURE REPORT

Page 6 of 11

Name of Person Reporting <b>Otero, Samuel J.</b>	Date of Report <b>05/10/2011</b>
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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period			D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)	
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)	

35. Ford Motor (X "common" brokerage account #2)	A	Dividend	K	T	Buy	03/19/10	J		
36. Ford Motor (X "common" brokerage account #2)	A	Dividend	K	T	Sold (part)	05/06/10	K		
37. Ford Motor (X "common" brokerage account #2)	A	Dividend	K	T	Sold (part)	05/07/10	J		
38. Ford Motor (X "common" brokerage account #2)	A	Dividend	K	T	Buy	06/24/10	J		
39. Ford Motor (X "common" brokerage account #2)	A	Dividend	K	T	Buy	06/25/10	J		
40. Ford Motor (X "common" brokerage account #2)	A	Dividend	K	T	Buy	06/28/10	J		
41. Ford Motor (X "common" brokerage account #2)	A	Dividend	K	T	Sold (part)	07/22/10	K		
42. Ford Motor (X "common" brokerage account #2)	A	Dividend	K	T	Buy	08/10/10	K		
43. Ford Motor (X "common" brokerage account #2)	A	Dividend	K	T	Sold (part)	08/24/10	K		
44. Ford Motor (X "common" brokerage account #2)	A	Dividend	K	T	Buy	10/06/10	J		
45. Ford Motor (X "common" brokerage account #2)	A	Dividend	K	T	Buy	12/29/10	K		
46. SPDR Gold Trust (X "common" brokerage account #2)	B	Dividend			Buy	01/20/10	J		
47. SPDR Gold Trust (X "common" brokerage account #2)	B	Dividend			Sold (part)	01/21/10	K		
48. SPDR Gold Trust (X "common" brokerage account #2)	B	Dividend			Buy	01/25/10	K		
49. SPDR Gold Trust (X "common" brokerage account #2)	B	Dividend			Sold (part)	01/29/10	K		
50. SPDR Gold Trust (X "common" brokerage account #2)	B	Dividend			Buy	02/02/10	K		
51. SPDR Gold Trust (X "common" brokerage account #2)	B	Dividend			Sold (part)	03/19/10	J		

- |  |  |  |  |  |                         |
|--|--|--|--|--|-------------------------|
| 1. Income Gain Codes:<br>(See Columns B1 and D4) | A = \$1,000 or less<br>F = \$50,001 - \$100,000<br>J = \$15,000 or less<br>N = \$250,001 - \$500,000<br>P3 = \$25,000,001 - \$50,000,000 | B = \$1,001 - \$2,500<br>G = \$100,001 - \$1,000,000<br>K = \$15,001 - \$50,000<br>O = \$500,001 - \$1,000,000 | C = \$2,501 - \$5,000<br>H1 = \$1,000,001 - \$5,000,000<br>L = \$50,001 - \$100,000<br>P1 = \$1,000,001 - \$5,000,000<br>P4 = More than \$50,000,000 | D = \$5,001 - \$15,000<br>H2 = More than \$5,000,000<br>M = \$100,001 - \$250,000<br>P2 = \$5,000,001 - \$25,000,000 | E = \$15,001 - \$50,000 |
| 2. Value Codes<br>(See Columns C1 and D3)        | Q = Appraisal<br>U = Book Value  | R = Cost (Real Estate Only)<br>V = Other   | S = Assessment<br>W = Estimated  | T = Cash Market  |                         |
| 3. Value Method Codes<br>(See Column C2)         |  |  |  |  |                         |

# FINANCIAL DISCLOSURE REPORT

Page 7 of 11

Name of Person Reporting <b>Otero, Samuel J.</b>	Date of Report <b>05/10/2011</b>
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	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)	
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)	

52. SPDR Gold Trust (X "common" brokerage account #2)	B	Dividend			Buy	03/22/10	K		
53. SPDR Gold Trust (X "common" brokerage account #2)	B	Dividend			Buy	03/24/10	K		
54. SPDR Gold Trust (X "common" brokerage account #2)	B	Dividend			Buy	05/10/10	J		
55. SPDR Gold Trust (X "common" brokerage account #2)	B	Dividend			Sold (part)	07/22/10	K		
56. SPDR Gold Trust (X "common" brokerage account #2)	B	Dividend			Buy	10/01/10	J		
57. SPDR Gold Trust (X "common" brokerage account #2)	B	Dividend			Buy	10/05/10	J		
58. SPDR Gold Trust (X "common" brokerage account #2)	B	Dividend			Buy	10/08/10	J		
59. SPDR Gold Trust (X "common" brokerage account #2)	B	Dividend			Buy	11/09/10	J		
60. SPDR Gold Trust (X "common" brokerage account #2)	B	Dividend			Sold (part)	12/23/10	K		
61. SPDR Gold Trust (X "common" brokerage account #2)	B	Dividend			Sold (part)	12/28/10	J		
62. CitiGroup CX "common" brokerage	B	Dividend	J	T	Buy	01/12/10	J		
63. CitiGroup CX "common" brokerage	B	Dividend	J	T	Buy	01/26/10	J		
64. CitiGroup CX "common" brokerage	B	Dividend	J	T	Buy	03/12/10	J		
65. CitiGroup CX "common" brokerage	B	Dividend	J	T	Sold (part)	04/22/10	J		
66. CitiGroup CX "common" brokerage	B	Dividend	J	T	Buy	04/19/10	J		
67. CitiGroup CX "common" brokerage	B	Dividend	J	T	Sold (part)	05/10/10	J		
68. CitiGroup CX "common" brokerage	B	Dividend	J	T	Buy	06/29/10	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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# FINANCIAL DISCLOSURE REPORT

Page 8 of 11

Name of Person Reporting

Otero, Samuel J.

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	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)	
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69. CitiGroup CX "common" brokerage	B	Dividend	J	T	Buy	07/12/10	J			
70. CitiGroup CX "common" brokerage	B	Dividend	J	T	Sold (part)	08/24/10	J			
71. CitiGroup CX "common" brokerage	B	Dividend	J	T	Buy	11/04/10	J			
72. CitiGroup CX "common" brokerage	B	Dividend	J	T	Buy	11/05/10	J			
73. BP PLC (x "common" brokerage)		None			Buy	04/20/10	K			
74. BP PLC (x "common" brokerage)		None			Buy	04/26/10	J			
75. BP PLC (x "common" brokerage)		None			Sold	04/30/10	K			
76. Alamo Energy (x "common" brokerage acct #2)		None	J	T	Buy	04/05/10	J			
77. Alamo Energy (x "common" brokerage acct #2)		None	J	T	Buy	12/27/10	J			
78. Berkshire (x "common" brokerage acct #2)		None			Buy	04/20/10	J			
79. Berkshire (x "common" brokerage acct #2)		None			Buy	04/26/10	J			
80. Berkshire (x "common" brokerage acct #2)		None			Sold	05/07/10	K			
81. Apple (x "common" brokerage acct #2)	A	Dividend	K	T	Buy	10/15/10	K			
82. Apple Inc (X brokerage account #2)	A	Dividend	K	T	Buy	10/15/10	K			
83. Apple (x "common" brokerage acct #2)	A	Dividend	K	T	Buy	12/29/10	K			
84. Matthews Pacific Tiger Fund x "common" brokerage acct #2)	A	Dividend	J	T	Buy	11/09/10	J			
85. Johnson & Johnson (x "common" acct #2)	A	Dividend	J	T	Buy	12/29/10	J			

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# FINANCIAL DISCLOSURE REPORT

Page 9 of 11

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	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
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86. 1 Shares Silver (x "common" brokerage acct #2)	A	Dividend	J	T	Buy	12/29/10	J		
87. United States Savings Bond	A	Dividend	J	T					
88. Chase Bank Account Joint	B	Interest	K	T					
89. L.A. Federal Credit Union Accounts	B	Interest	M	T					
90. Calif Credit Union	A	Interest	J	T					
91.									
92.									
93.									

- |  |   |  |   |  |                         |
|--|---|--|---|--|-------------------------|
| 1. Income Gain Codes:<br>(See Columns B1 and D4) | A = \$1,000 or less<br>F = \$50,001 - \$100,000                                       | B = \$1,001 - \$2,500<br>G = \$100,001 - \$1,000,000   | C = \$2,501 - \$5,000<br>H1 = \$1,000,001 - \$5,000,000                                   | D = \$5,001 - \$15,000<br>H2 = More than \$5,000,000         | E = \$15,001 - \$50,000 |
| 2. Value Codes<br>(See Columns C1 and D3)        | J = \$15,000 or less<br>N = \$250,001 - \$500,000<br>P3 = \$25,000,001 - \$50,000,000 | K = \$15,001 - \$50,000<br>O = \$500,001 - \$1,000,000 | L = \$50,001 - \$100,000<br>P1 = \$1,000,001 - \$5,000,000<br>P4 = More than \$50,000,000 | M = \$100,001 - \$250,000<br>P2 = \$5,000,001 - \$25,000,000 |                         |
| 3. Value Method Codes<br>(See Column C2)         | Q = Appraisal<br>U = Book Value   | R = Cost (Real Estate Only)<br>V = Other               | S = Assessment<br>W = Estimated   | T = Cash Market  |                         |

**FINANCIAL DISCLOSURE REPORT**

Page 10 of 11

Name of Person Reporting <b>Otero, Samuel J.</b>	Date of Report 05/10/2011
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**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of report.)*

The majority of the "buy" transaction activity for the first investors trust funds reported in Section VII are actually exchanges and transfers within the first investors family of funds. The funds reported in section VII items 6 and 15 were not owned at the end of the reporting period.

In September 2009 [REDACTED] I opened brokerage account #2. The stock held in the account is reported in Section VII items 19 through 86. BP PLC, Alamo Energy and Berkshire stock reported in Section VI item 46, 73 and 78 were not owned at the end of the reporting period.

**FINANCIAL DISCLOSURE REPORT**

Page 11 of 11

Name of Person Reporting <b>Otero, Samuel J.</b>	Date of Report 05/10/2011
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**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Samuel J. Otero**

**NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)**

Committee on Financial Disclosure Administrative Office of the United States Courts Suite 2-301 One Columbus Circle, N.E. Washington, D.C. 20544
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