

AO 10
Rev. 1/2008

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2008

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) Owen, Priscilla R.	2. Court or Organization Fifth Circuit Court of Appeals	3. Date of Report 05/14/2009
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Circuit Judge - Active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final	6. Reporting Period 01/01/2008 to 12/31/2008
7. Chambers or Office Address Homer Thornberry Judicial Bldg 903 San Jacinto Blvd., Rm 434 Austin, Texas 78701	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</i>		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Director	Texas Hearing and Service Dogs
2. Advisory Board Member	Federalist Society, Austin Chapter
3. Advisory Board Member	Federalist Society, Houston Chapter
4.	
5.	

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II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 2008	State of Texas Employee Retirement System, Judicial Retirement Plan System II; age 65, 50% of state salary paid TX Supreme Court justice or 40% at 60
2. 2008	State of Texas TexasSaver 401K Plan; contributions may remain in this plan or can roll over to an IRA or qualified 401K
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1. 2008	United States Department of Agriculture - Direct and Counter Cyclical Program	\$269.00
2. 9/29/2008	Security Litigation Proceeds from Janus Fair Fund Admin.--for Janus Worldwide	\$55.75
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*
(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS - *transportation, lodging, food, entertainment.*
(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. (Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)

NONE (No reportable gifts.)

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1. The Headliners Club	Honorary Membership (dues), Austin, Texas	\$1,000.00
2.		
3.		
4.		
5.		

VI. LIABILITIES. (Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)

NONE (No reportable liabilities.)

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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Name of Person Reporting

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Federated Prime Obligation	A	Dividend	J	T	Redeemed (part)	9/5	J		
2.					Redeemed (part)	9/16	J		
3.					Redeemed (part)	10/16	J		
4.					Redeemed (part)	11/18	J		
5.					Buy	8/29	J		
6.					Buy (add'l)	9/4	J		
7.					Buy (add'l)	9/5	J		
8.					Buy (add'l)	9/29	J		
9.					Buy (add'l)	10/3	J		
10.					Buy (add'l)	11/5	J		
11.					Buy (add'l)	12/3	J		
12.					Buy (add'l)	12/16	J		
13.					Buy (add'l)	12/30	J		
14. Federated Treasury Obligation NS Fund	A	Dividend			Redeemed (part)	1/16	J		
15.					Redeemed (part)	2/19	J		
16.					Redeemed (part)	3/20	J		
17.					Redeemed (part)	4/16	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	T = Cash Market
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated		

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18.					Redeemed (part)	5/16	J		
19.					Redeemed (part)	6/17	J		
20.					Redeemed (part)	7/16	J		
21.					Redeemed (part)	7/25	J		
22.					Redeemed (part)	8/19	J		
23.					Redeemed	8/29	J		
24.					Buy (add'l)	1/4	J		
25.					Buy (add'l)	2/5	J		
26.					Buy (add'l)	3/5	J		
27.					Buy (add'l)	3/31	J		
28.					Buy (add'l)	4/3	J		
29.					Buy (add'l)	5/5	J		
30.					Buy (add'l)	6/4	J		
31.					Buy (add'l)	6/30	J		
32.					Buy (add'l)	7/3	J		
33.					Buy (add'l)	8/8	J		
34. T Rowe Price Mid-Cap Growth Fund	A	Distribution	J	T	Sold (part)	8/8	J	A	

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35. Vanguard Index 500 Fund	A	Dividend	J	T	Sold (part)	8/8	J		
36. 1/8 interest, surface, ██████ Matagorda County, Texas	B	Rent	L	W					
37. 1/12 mineral interest, ██████, Matagorda County, Texas		None	J	W					
38. 1/4 surface interest in ██████, Matagorda C ounty, Texas	A	Rent	K	W					
39. mineral interest, ██████, Matagorda Coun ty TX (Brigham)	B	Rent	J	W					
40. ██████ land, Matagorda County, Texas	A	Rent	J	W					
41. net royalty .0040779 (Apache), Matagorda C ounty, Texas		None	J	W					
42. net royalty .0016627 (Unit) Matagorda Coun ty, Texas		None	J	W					
43. 7/24 mineral int. (Holliman), ██████, Ma tagorda Cty, TX		None	J	W					
44. royalty or mineral interests in Matagorda, Br azoria, Cts., TX		None	J	W					
45. cash, Community Bank & Trust	A	Interest	J	T					
46. cash, Chase checking	A	Interest	J	T					
47. cash, Chase money market	A	Interest	J	T					
48. Federated Prime Obligation (IRA)	A	Dividend	M	T					
49.					Redeemed (part)	9/16	J		
50.					Redeemed (part)	10/16	J		
51.					Redeemed (part)	11/18	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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52.					Redeemed (part)	12/9	J		
53.					Redeemed (part)	12/16	J		
54.					Redeemed (part)	12/30	J		
55.					Buy (add'l)	8/28	K		
56.					Buy (add'l)	8/28	J		
57.					Buy (add'l)	9/4	J		
58.					Buy (add'l)	9/25	J		
59.					Buy (add'l)	9/29	J		
60.					Buy (add'l)	9/30	M		
61.					Buy (add'l)	9/30	J		
62.					Buy (add'l)	10/3	J		
63.					Buy (add'l)	11/5	J		
64.					Buy (add'l)	11/5	J		
65.					Buy (add'l)	12/3	J		
66.					Buy (add'l)	12/3	J		
67.					Buy (add'l)	12/4	J		
68.					Buy (add'l)	12/16	J		

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69.					Buy (add'l)	12/19	J		
70.					Buy (add'l)	12/22	J		
71.					Buy (add'l)	12/23	J		
72.					Buy (add'l)	12/23	J		
73.					Buy (add'l)	12/26	J		
74.					Buy (add'l)	12/26	J		
75.					Buy (add'l)	12/30	J		
76.	Federated Treasury Obligations NS Fund- Inc (IRA)	A	Dividend		Redeemed (part)	1/16	J		
77.					Redeemed (part)	1/31	J		
78.					Redeemed (part)	2/8	J		
79.					Redeemed (part)	2/12	J		
80.					Redeemed (part)	2/19	J		
81.					Redeemed (part)	3/17	J		
82.					Redeemed (part)	3/20	J		
83.					Redeemed (part)	4/16	J		
84.					Redeemed (part)	5/16	J		
85.					Redeemed (part)	6/17	J		

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86.					Redeemed (part)	7/16	J		
87.					Redeemed (part)	8/19	J		
88.					Redeemed	8/28	K		
89.					Buy (add'l)	1/2	J		
90.					Buy (add'l)	1/3	J		
91.					Buy (add'l)	1/4	J		
92.					Buy (add'l)	1/7	J		
93.					Buy (add'l)	1/29	J		
94.					Buy (add'l)	2/4	J		
95.					Buy (add'l)	2/5	J		
96.					Buy (add'l)	2/15	J		
97.					Buy (add'l)	3/5	J		
98.					Buy (add'l)	3/26	J		
99.					Buy (add'l)	3/27	J		
100.					Buy (add'l)	3/31	J		
101.					Buy (add'l)	4/3	J		
102.					Buy (add'l)	5/5	J		

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103.					Buy (add'l)	6/4	J		
104.					Buy (add'l)	6/20	J		
105.					Buy (add'l)	6/25	J		
106.					Buy (add'l)	6/30	J		
107.					Buy (add'l)	7/3	J		
108.					Buy (add'l)	7/23	J		
109.					Buy (add'l)	7/31	J		
110.					Buy (add'l)	8/5	J		
111.	Federated Treasury Obligations NS Fund-Princ (IRA)	A	Dividend		Redeemed (part)	1/22	K		
112.					Redeemed (part)	1/29	K		
113.					Redeemed (part)	2/8	J		
114.					Redeemed (part)	2/21	J		
115.					Redeemed (part)	3/13	J		
116.					Redeemed (part)	4/15	J		
117.					Redeemed	8/28	J		
118.					Buy (add'l)	1/2	J		
119.					Buy (add'l)	1/3	J		

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120.					Buy (add'l)	2/4	J		
121.					Buy (add'l)	2/15	J		
122.					Buy (add'l)	2/20	J		
123.					Buy (add'l)	2/22	J		
124.					Buy (add'l)	3/26	J		
125.					Buy (add'l)	3/31	J		
126. LKCM Small Cap Equity Fund (IRA)		None	L	T	Sold (part)	11/5	J		
127.	A	Distribution			Buy (add'l)	1/29	K		
128. T Rowe Price Blue Chip Growth Fund (IRA)		None			Sold	9/30	L	D	
129. T Rowe Price Mid-Cap Growth Fund (IRA)	C	Distribution	K	T					
130. Vanguard Growth & Income Fund (IRA)	A	Dividend			Sold	9/30	K		
131. Vanguard Index 500 Fund (IRA)	C	Dividend	L	T					
132. Fidelity U.S. Bond Index Fund (401K)		None			Closed	1/24			
133. Federal Nat'l Mortgage Assn'n MTN Note 4.1% (IRA) 8/10/09	A	Interest			Sold	2/4	J	A	
134. Federal Home Loan MRT Corp 3.25% ste' pup 4.5% 3/26/10 (IRA)	A	Interest			Sold	3/26	J	A	
135. Federal Home LN BKS DEB 4.5% 12/19/11 (IRA)	A	Interest			Sold	12/19	J		
136. Federal Farm Cr BKS Cons Deb 5.05% 12/2 7/12 (IRA)	A	Interest			Sold	2/15	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

137. Vanguard Total Stock Market Fund (IRA)	A	Dividend	J	T					
138. Oakmark I Fund (IRA)		None			Sold (part)	2/19	J		
139.					Sold (part)	2/19	J		
140.					Sold (part)	2/19	J		
141.					Sold (part)	2/19	J		
142.					Sold (part)	2/20	J		
143.					Sold	2/22	K		
144. Federal Farm CR BKS CONS DEB 3.7% 8/04/08 (IRA)	A	Interest			Sold	1/29	J	A	
145. Dodge & Cox International (IRA)	D	Dividend	L	T	Sold (part)	11/5	J		
146.	D	Distribution			Buy (add'l)	1/29	J		
147.					purchase	12/07	J		
148. Federal Home LN MTG Corp MTN NOTE 5.0% 1/30/14 (IRA)	A	Interest	J	T					
149. Federal Home LN MTG Corp MTNF 4.32% 12/03/10 (IRA)	A	Interest			Sold	12/3	J		
150.					Buy	2/8	J		
151. Federal Farm CR BKS Global DEB 2.84% 12/9/10 (IRA)		None	J	T	Buy	12/9	J		
152. Federal Farm CR BKS Global DEB 2.375% 12/30/11 (IRA)		None	J	T	Buy	12/30	J		
153. FED Home LN Bank 3.95% 3/13/12 (IRA)	A	Interest	J	T	Buy	3/13	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$30,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets; or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
154. Federal Home LN MTG Corp MTNF 4.35% 1/22/13 (IRA)	A	Interest	K	T	Buy	1/22	K		
155. Vanguard Strategic Equity (IRA)	A	Dividend	J	T	Sold (part)	11/5	J		
156.					Buy	1/29	K		
157. Dodge & Cox STK FD Com (IRA)	B	Distribution			Sold	9/30	K		
158.	A	Dividend			Buy	2/19	J		
159.					Buy (add'l)	2/19	J		
160.					Buy (add'l)	2/19	J		
161.					Buy (add'l)	2/19	J		
162.					Buy (add'l)	2/21	J		
163.					Buy (add'l)	2/22	K		
164. Federal Home Loan Banks DEB 3.05% 10 /15/10 (IRA)	A	Interest			Sold	12/23	J		
165.					Buy	4/15	J		
166. National Covenant Properties -- CD	A	Interest	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	T = Cash Market
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Pertaining to Part II, Agreements and Part VII., Investments and Trusts

The fees for administering the funds in my former TexasSaver 401(K) Plan exceeded the investment. The balance as of December 31, 2007 was \$0.10, and the fees in 2008 exceeded this amount. The investment had been in Fidelity U.S. Bond Index Fund. The account was closed, due to disappation of funds, on January 24, 2009.

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Name of Person Reporting

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544