

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2008**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Pannell, Charles A.	2. Court or Organization District Court-N.D.of Georgia	3. Date of Report 05/01/2009
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S.District Judge (active)	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2008 to 12/31/2008
7. Chambers or Office Address 2367 U. S. Courthouse 75 Spring Street, S.W. Atlanta, Georgia 30303-3309	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Co-Executor	Estate No. 1
2. Operator	Farm #1
3. Power of Attorney	Trust No. 1
4.	
5.	

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 1999	State of Georgia, Judicial Retirement, no control
2. 1999	Association of County Commissioners of Georgia, Pension Trust, no control
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income** NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2008	Association of County Commissioners of Georgia Pension Trust	\$1,347.72
2. 2008	Georgia Judicial Retirement System	\$88,731.78
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)* NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2008	Teachers Retirement System of Georgia
2.	
3.	
4.	

IV. REIMBURSEMENTS - *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)* NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. Inst. of Continuing Legal Ed. in Ga., Intellectual Property Law Inst. State Bar of Ga.	11/12/08 - 11/16/08	Cabo San Lucas, Mexico	IP CLE speaker	transportation, food, and hotel
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1. John Deere Credit	Installment Contract, Purchase of tractor, mower, loader	J
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Timberland, McDuffie County, Georgia, 1/3 Interest		None	N	W					
2. Rental Property #1, Murray County, Georgia	C	Rent	K	W					
3. Estate #1									
4. -Farm #1 Murray County, Georgia	C	Rent	O	W					
5. - First National Bank (Savings Accounts and CDs)	D	Interest	M	T					
6. - Cohutta Bank Account	A	Interest	J	T					
7. IRA #1									
8. - STI (formerly GBTB)	A	Dividend	J	T	Sold (part)	5/15	J	A	See Note
9. - Sovereign Bank Insured Cash Account	A	Interest	J	T					See Note
10. -Discover Bank Insured Cash Account	A	Interest	J	T					See Note
11. - American Funds Growth Fund of America	A	Dividend	J	T					
12. IRA #2									
13. - STI (formerly GBTB)	A	Dividend	J	T	Sold (part)	5/15	J	A	See Note
14. - Sovereign Bank Insured Cash Account	A	Interest	J	T					See Note
15. Brokerage Account #1									
16. - Synovus, Common Stock (SNV)	B	Dividend	K	T	Buy Quarterl		J		
17. -TSYS	A	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A=\$1,000 or less F=\$50,001 - \$100,000	B=\$1,001 - \$2,500 G=\$100,001 - \$1,000,000	C=\$2,501 - \$5,000 H1=\$1,000,001 - \$5,000,000	D=\$5,001 - \$15,000 H2=More than \$5,000,000	E=\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J=\$15,000 or less N=\$250,001 - \$500,000 P3=\$25,000,001 - \$50,000,000	K=\$15,001 - \$50,000 O=\$500,001 - \$1,000,000	L=\$50,001 - \$100,000 P1=\$1,000,001 - \$5,000,000 P4=More than \$5,000,000	M=\$100,001 - \$250,000 P2=\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q=Appraisal U=Book Value	R=Cost (Real Estate Only) V=Other	S=Assessment W=Estimated	T=Cash Market	

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18. - STI - Money Market (SEIXX)	A	Dividend	J	T					
19. Brokerage Account #2									
20. - American Funds - Investment Company of America	A	Dividend	K	T					
21. - American Funds - Growth Fund of America	A	Dividend	K	T					
22. - American Funds - Small Cap World Fund		None	J	T					
23. - American Funds - New World Fund	A	Dividend	J	T					
24. - American Funds - EUPAC	A	Dividend	J	T					
25. -American Funds Bond Fund of America	C	Dividend	K	T					
26. Brokerage Account #3									
27. -FDRXX	B	Dividend	K	T	Sold (part)	1/18	K		
28.					Buy	3/18	J		
29.					Buy	5/12	J		
30.					Buy	7/10	J		
31. -Money Market, Fidelity Investments	A	Interest	J	T					
32. Roth IRA #1									
33. - LSI		None	J	T					
34. Roth IRA #2	A	Interest	J	T					

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2. Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	T =Cash Market
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35. Farm #2, Murray County, Georgia, limited interest		None	L	W					
36. Trust #1									
37. -First National Bank (CDs)	D	Interest	N	T					
38. -Suntrust Bank (money market and checking)	A	Interest	J	T					
39. -House, Fulton County, Georgia		None	O	W					
40. -Employee's Retirement of Georgia		None							See Note
41. -Farm #2, Murray County, Georgia partial ownership	C	Rent	K	W					
42. -Timberland, Murray County, Georgia		None	K	W					
43. -Social Security		None							See Note
44. -Cohutta Checking Acct	A	Interest	J	T					
45. Rollover IRA									
46. -Premier MMKT Fds 11	A	Interest	J	T					
47. -TR Price Growth Stk PRGFX	A	Dividend	J	T					
48. -Am. Beacon Lrg Cup AADEX	B	Dividend	K	T					
49. -Brandywine Blue FD BLUEX	A	Dividend	J	T					
50. -Artisan FDs, Small Cap ARTVX	A	Dividend	J	T					
51. -Alliance Bernstein Intl Value ABIYX	A	Dividend	J	T					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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52. -Metro West FDs Bond Fund MWLIX	A	Dividend	J	T	Sold (part)	7/15	J		
53. -Loom's Sayles St. Income High Yield Bond NEFZX	A	Dividend	J	T					
54. -Mainstay Funds High Yield Bond MHYIX	A	Dividend	J	T					
55. -Vanguard Fixed Income SEC Fd GNMA V FIIX	A	Dividend	J	T					
56. -Baron Asset FD Growth BGRFX	A	Dividend	J	T					
57. -Dodge & Cox Inc. FD DODIX	B	Dividend	K	T	Sold (part)	5/02	J		
58. -Oppenheimer DVLP MKTS ODUYX	A	Dividend	J	T	Buy	6/04	J		
59. - Artisan FDs, Mid Cap ARTQX	A	Dividend	J	T	Buy	7/16	J		
60. -Allizanz FDs, Mid Cap PMGIX		None	J	T	Buy	7/16	J		
61. Wachovia Savings Account	A	Interest	J	T					
62. First National Bank, Accounts Checking and Money Market	A	Interest	K	T					
63. Com Trust Fed. C. U (formerly Murray Co unty Fed. C.U.)	A	Interest	J	T					
64. Cohutta Bank Checking and MMKT	A	Interest	J	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Part I. Positions: Further clarification to Answer 2 "Operator".

This is a one-man operation on estate #1 property. I have had cattle. During this reporting period, I kept horses and cut hay on shares with a third party.

Part VII. INVESTMENTS AND TRUSTS

Lines 8 and 13 : GBTB merged with STI May 15, 2008. Small amounts received in lieu of stock.

Lines 9 and 10: During October 2007, all but \$540 of this account was transferred to a Discover Bank insured cash account by LPL Financial. This change was not reported on the 2007 report. This has been an insured cash account which LPL Financial moves around for better rates without my specific approval. I am taking steps to eliminate this problem on future reports.

Line 14: This is an insured cash account which LPL Financial uses for cash in this IRA.

Lines 40 and 43 : This is fixed retirement income. I have control by power of attorney. No value past the death of the beneficiary. (Per instruction VII, Para. C. Income, page 45.)

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Sig



NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544