

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2010**

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) Pechman, Marsha J.	2. Court or Organization U.S. District Court	3. Date of Report 05/10/2011
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Article III judge - active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2010 to 12/31/2010
7. Chambers or Office Address 700 Stewart Street, Room 14229 Seattle, WA 98101	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</i>		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. _____	_____
2. _____	_____
3. _____	_____
4. _____	_____
5. _____	_____

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 1/1/99	Public Employees Retirement System, State of Washington (retirement benefit plan)
2. _____	_____
3. _____	_____

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2010	Preg O'Donnel & Gillett
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. (Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)

NONE (No reportable gifts.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. (Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)

NONE (No reportable liabilities.)

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Visa	Credit card	J
2.	██████████ college tuition	Periodic payment contract ██████████	K
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount	(2) Type (e.g., div., rent, or int.)	(1) Value	(2) Value	(1) Type (e.g., buy, sell, redemption)	(2) Date	(3) Value	(4) Gain	(5) Identity of buyer/seller (if private transaction)
	Code 1 (A-H)		Code 2 (J-P)	Code 3 (Q-W)		mm/dd/yy	Code 2 (J-P)	Code 1 (A-H)	

1. Advanta Bank Corp CD		None			Sold	04/15/10	L	A	
2. Bank Dep Sweep Opt (money market acct)	A	Interest	J	T					
3. Cisco Systems		None	J	T					
4. Columbus Bank & Trust Co. CD		None			Sold	08/09/10	K	A	
5. Comerica Bank CD		None			Sold	04/29/10	L	A	
6. Davis New York Venture Fund Inc. Dl. Y	A	Dividend	J	T					
7. Dodge & Cox Income	A	Dividend	J	T					
8. Dodge & Cox International	A	Dividend	J	T					
9. Duke Energy Corp.	A	Dividend	J	T					
10. Emerson Electric	A	Dividend	J	T					
11. EuroPacific Growth Fund	A	Dividend	J	T					
12. Exxon/Mobil Corp.	A	Dividend	K	T	Buy (add'l)	09/14/10	J		
13. Fairholme Funds Inc.	A	Dividend	K	T					
14. Federated Money Mkt/ Tr Gov Obligs Fd Instl		None	K	T	Buy	01/07/10	K		
15.					Buy (add'l)	07/01/10	J		
16. General Electric	A	Dividend	J	T					
17. Harbor Bond Fund	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)

18. Harris Assoc Inv Tr - Oakmark Eq&Inc Fund		None	K	T	Buy	04/29/10	K		
19.					Buy (add'l)	09/14/10	J		
20. Johnson & Johnson	A	Dividend	K	T					
21. Oppenheimer Main Str Fund	A	Dividend			Sold	01/07/10	J	A	(see VIII. notes)
22. Pioneer Cullen Value Fund CI A	A	Dividend			Merged (with line 23)	06/07/10	J	A	(see VIII. notes)
23. Pioneer Cullen Value Fund CI Y		None	J	T	Open	06/07/10	J		(see VIII. notes)
24. Professionally Mngd Fund Portfolio - Ostweis Funds	A	Dividend	K	T					
25. Spectra Energy Corp.	A	Dividend	J	T					
26. Target	A	Dividend	J	T					
27. Touchtone Instl Funds		None	J	T					
28. T Rowe Price Growth Stock Fund Inc.	A	Dividend	J	T					
29. T Rowe Price Pers Strategy Funds Inc.	A	Dividend	J	T					
30. Vanguard Bond Index Fund Sh Term Port Fund CI - Inv	B	Dividend	L	T	Buy	04/30/10	K		(see VIII. notes)
31.					Sold (part)	07/01/10	L	B	
32. Vanguard Fixed Income - Sh Term Inv Growth	D	Dividend	N	T	Buy (add'l)	04/30/10	K		
33.					Buy (add'l)	07/01/10	L		
34.					Buy (add'l)	09/14/10	K		

1. Income Gain Codes: A=\$1,000 or less B=\$1,001 - \$2,500 C=\$2,501 - \$5,000 D=\$5,001 - \$15,000 E=\$15,001 - \$50,000
 (See Columns B1 and D4) F=\$50,001 - \$100,000 G=\$100,001 - \$1,000,000 H1=\$1,000,001 - \$5,000,000 H2=More than \$5,000,000
 2. Value Codes J=\$15,000 or less K=\$15,001 - \$50,000 L=\$50,001 - \$100,000 M=\$100,001 - \$250,000
 (See Columns C1 and D3) N=\$250,001 - \$500,000 O=\$500,001 - \$1,000,000 P1=\$1,000,001 - \$5,000,000 P2=\$5,000,001 - \$25,000,000
 P3=\$25,000,001 - \$50,000,000 P4=More than \$50,000,000
 3. Value Method Codes Q=Appraisal R=Cost (Real Estate Only) S=Assessment T=Cash Market
 (See Column C2) U=Book Value V=Other W=Estimated

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	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)	
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)	

35. Vanguard Inflation-Protected Securities	B	Dividend	K	T					
36. Vanguard Prime Money Mkt Fund	A	Dividend	K	T	Sold (part)	01/07/10	J		
37. Vanguard Short Term - Treas Admiral	A	Dividend	M	T	Sold (part)	07/01/10	L		
38. Vanguard Strategic Equity Fund	A	Dividend	K	T					
39. Vanguard Total Bond Mkt Index - Inv	A	Dividend			Buy	01/07/10	J		
40.					Merged (with line 41)	10/19/10	J		(see VIII. notes)
41. Vanguard Total Bond Mkt Index - Adm	A	Dividend	J	T	Open	10/19/10	J		(see VIII. notes)
42. Vanguard Total International Stock Index Fund	A	Dividend	K	T					
43. Vanguard Total Stock Market Index Fund - Inv	A	Dividend			Merged (with line 44)	10/19/10	L		(see VIII. notes)
44. Vanguard Total Stock Market Index Fund - Adm	A	Dividend	L	T	Open	10/19/10	L		(see VIII. notes)
45. Vanguard Wellesley Income Fund	A	Dividend	J	T					
46. Vanguard Wellington Fund	B	Dividend	K	T					
47. Wells Fargo & Co.	A	Dividend	J	T					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

- VII. 21. A dividend of 1 shares was declared on this holding on 12/3/09; it was sold on 01/07/09
- VII. 22. Converted to Pioneer Cullen Value Fund Class Y on 06/07/10
- VII. 23. Converted from Pioneer Cullen Value Fund Class A on 06/07/10
- VII. 30. Vanguard Bond Index Fund Sh Term Port Fund Cl - Inv has been listed as "Vanguard Bond Index" in the 2008 and 2009 FDR's -- they are the same fund.
- VII. 40. Converted to Vanguard Total Bond Mkt Index - Adm
- VII. 41. Converted from Vanguard Total Bond Mkt Index - Inv
- VII. 43. Converted to Vanguard Total Stock Market Index Fund - Adm
- VII. 44. Converted from Vanguard Total Stock Market Index Fund - Inv

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Marsha J. Pechman**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure Administrative Office of the United States Courts Suite 2-301 One Columbus Circle, N.E. Washington, D.C. 20544
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