



FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2011

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Pechman, Marsha J.	2. Court or Organization U.S. District Court	3. Date of Report 05/14/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Article III judge - active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final	6. Reporting Period 01/01/2011 to 12/31/2011
	5b. <input type="checkbox"/> Amended Report	
7. Chambers or Office Address 700 Stewart Street, Room 14229 Seattle, WA 98101		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	1/1/99	Public Employees Retirement System, State of Washington (retirement benefit plan)
2.		
3.		

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2011	Preg O'Donnell & Gillett
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Visa	Credit card	J
2.	██████████ college tuition	Periodic payment contract w/ Macalester College	K
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period			D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)	
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (I-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)	

1. IRA #1	E	Int./Div.	O	T					
2. -- Bank Dep Sweep Opt (Wells Fargo money market acct)									
3. -- Cisco Systems									
4. -- Davis New York Venture Fund Inc. Cl. Y (DNVYX)					Sold	05/16/11	K	B	
5. -- Dodge & Cox Income (DODIX)									
6. -- Dodge & Cox International									
7. -- Duke Energy Corp. (DUK)									
8. -- Emerson Electric (EMR)									
9. -- EuroPacific Growth Fund (AEGFX)					Sold	01/26/11	J	B	
10. -- Exxon/Mobil Corp. (XOM)									
11. -- Fairholme Funds Inc. (FAIRX)					Sold	08/08/11	K	A	
12. -- Federated Money Mkt/ Tr Gov Oblig Fd Instl (GOIXX)					Sold	05/16/11	J	A	
13. -- General Electric (GE)									
14. -- Harbor Bond Fund (HABDX)									
15. -- Harris Assoc Inv Tr - Oakmark Eq&Inc Fund (OAKIX)					Buy (add'l)	01/26/11	J		
16. -- Heartland Value Plus Fund (HRVIX)					Buy	01/26/11	J		
17. -- Johnson & Johnson (JNJ)									

1. Income Gain Codes: A=\$1,000 or less B=\$1,001 - \$2,500 C=\$2,501 - \$5,000 D=\$5,001 - \$15,000 E=\$15,001 - \$50,000
 (See Columns B1 and D4) F=\$50,001 - \$100,000 G=\$100,001 - \$1,000,000 H1=\$1,000,001 - \$5,000,000 H2=More than \$5,000,000

2. Value Codes J=\$15,000 or less K=\$15,001 - \$50,000 L=\$50,001 - \$100,000 M=\$100,001 - \$250,000
 (See Columns C1 and D3) N=\$250,001 - \$500,000 O=\$500,001 - \$1,000,000 P1=\$1,000,001 - \$5,000,000 P2=\$5,000,001 - \$25,000,000
 P3=\$25,000,001 - \$50,000,000

3. Value Method Codes Q=Appraisal R=Cost (Real Estate Only) S=Assessment T=Cash Market
 (See Column C2) U=Book Value V=Other W=Estimated

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
18. -- Pioneer Cullen Value Fund Cl Y (CVFYX)									
19. -- Prof Mngd Fund Portfolio - Ostweis Funds (OSTFX)									
20. -- Spectra Energy Corp.(SE)					Sold	05/16/11	J	A	
21. -- Target (TGT)									
22. -- Touchstone Instl Funds (CISGX)									
23. -- T Rowe Price Growth Stock Fund Inc. (PRGFX)									
24. -- T Rowe Price Pers Strategy Funds Inc. (TRSGX)									
25. -- Vanguard Bond Index Sh Term Port Fund - Inv (VBISX)					Sold (part)	01/26/11	K	A	
26.					Sold (part)	05/17/11	K	A	
27.					Sold (part)	10/28/11	J	A	
28. -- Vanguard Short Term Bond Index (VBSSX)					Buy	04/30/11	J		
29. -- Vanguard Short Term - Treas Admiral (VFIRX)					Sold (part)	01/26/11	K	A	
30.					Sold (part)	05/17/11	K	A	
31.					Sold (part)	10/28/11	J	A	
32. -- Vanguard Fixed Income - Sh Term Inv Growth (VFSTX)					Sold (part)	10/28/11	K	B	
33. -- Wells Fargo & Co.									
34.									

1. Income Gain Codes: A=\$1,000 or less B=\$1,001 - \$2,500 C=\$2,501 - \$5,000 D=\$5,001 - \$15,000 E=\$15,001 - \$50,000
 (See Columns B1 and D4) F=\$50,001 - \$100,000 G=\$100,001 - \$1,000,000 H1=\$1,000,001 - \$5,000,000 H2=More than \$5,000,000
 2. Value Codes J=\$15,000 or less K=\$15,001 - \$50,000 L=\$50,001 - \$100,000 M=\$100,001 - \$250,000
 (See Columns C1 and D3) N=\$250,001 - \$500,000 O=\$500,001 - \$1,000,000 P1=\$1,000,001 - \$5,000,000 P2=\$5,000,001 - \$25,000,000
 P3=\$25,000,001 - \$50,000,000 P4=More than \$50,000,000
 3. Value Method Codes Q=Appraisal R=Cost (Real Estate Only) S=Assessment T=Cash Market
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	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)

35. IRA #2	A	Int./Div.	K	T					
36. -- Vanguard Balanced Index Fund Inv (VBINX)					Buy	01/25/11	J		See note @ VIII.
37. -- Vanguard Prime Money Mkt Fund (VMMXX)					Buy	04/19/11	J		
38. -- Vanguard Strategic Equity Fund (VSEQX)					Sold (part)	01/25/11	J		See note @ VIII.
39. -- Vanguard Total Int'l Stock Index Fund (VGTSX)					Sold (part)	01/25/11	K		See note @ VIII.
40. -- Vanguard Wellesley Income Fund Inv (VWINX)									
41. -- Vanguard Wellington Fund Inv (VWELX)					Buy	01/25/11	J		See note @ VIII.
42.									
43. IRA #3	D	Int./Div.	M	T					
44. -- Vanguard Balanced Index Fund Inv (VBINX)					Buy	04/18/11	J		See note @ VIII.
45.					Buy (add'l)	04/21/11	J		See note @ VIII.
46. -- Vanguard Inflation-Protected Securities (VIPSX)									
47. -- Vanguard Prime Money Mkt Fund (VMMXX)					Sold (part)	04/18/11	J		See note @ VIII.
48.					Sold (part)	04/21/11	J		See note @ VIII.
49. -- Vanguard Total Bond Mkt Index - Admiral (VBTLX)					Buy (add'l)	01/27/11	J		See note @ VIII.
50.					Buy (add'l)	01/27/11	J		See note @ VIII.
51. -- Vanguard Total Int'l Stock Index Fund (VGTSX)					Sold	01/25/11	K		See note @ VIII.

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|--|---|--|--|--|-------------------------|
| 1. Income Gain Codes:
(See Columns B1 and D4) | A = \$1,000 or less
F = \$50,001 - \$100,000 | B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000 | C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000 | D = \$5,001 - \$15,000
H2 = More than \$5,000,000 | E = \$15,001 - \$50,000 |
| 2. Value Codes
(See Columns C1 and D3) | J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000 | K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000 | L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$5,000,000 | M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000 | |
| 3. Value Method Codes
(See Column C2) | Q = Appraisal
U = Book Value | R = Cost (Real Estate Only)
V = Other | S = Assessment
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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
52. -- Vanguard Total Int'l Stock Index Admiral (VTIAX)					Buy	01/25/11	K		See note @ VIII.
53.					Sold (part)	01/27/11	J		See note @ VIII.
54.					Sold (part)	01/27/11	J		See note @ VIII.
55. -- Vanguard Total Stk Mkt Index Fund - Admiral (VTSAX)					Sold (part)	01/25/11	J		See note @ VIII.
56.					Sold (part)	01/27/11	J		See note @ VIII.
57.					Sold (part)	01/27/11	J		See note @ VIII.
58. -- Vanguard Wellington Fund Admiral (VWENX)					Buy	01/26/11	L		See note @ VIII.
59.					Buy (add'l)	01/27/11	J		See note @ VIII.
60.					Buy (add'l)	01/27/11	J		See note @ VIII.
61. -- Vanguard Wellington Fund Inv (VWELX)					Buy (add'l)	01/25/11	J		See note @ VIII.
62.					Sold	01/26/11	K		See note @ VIII.

- 1. Income Gain Codes: A = \$1,000 or less B = \$1,001 - \$2,500 C = \$2,501 - \$5,000 D = \$5,001 - \$15,000 E = \$15,001 - \$50,000
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- 2. Value Codes J = \$15,000 or less K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000
- (See Columns C1 and D3) N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P1 = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000
- 3. Value Method Codes P3 = \$25,000,001 - \$50,000,000 P4 = More than \$50,000,000 S = Assessment T = Cash Market
- (See Column C2) Q = Appraisal R = Cost (Real Estate Only) W = Estimated
- U = Book Value V = Other

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

- VII. 36 Purchased through share exchange from Total Int'l Stock Index - Inv (VGTSX) fund (see VII. 39)
- VII. 38 Shares exchanged for shares in Wellington Fund Inv (VWELX) (see VII. 41)
- VII. 39 Shares exchanged for shares in Balanced Index Fund Inv (VBINX) (see VII. 36)
- VII. 41 Purchased through share exchange from Strategic Equity Fund (VSEQX) (see VII. 38)
- VII. 44 Purchased through share exchange from Prime Money Market Fund (VMMXX) (see VII. 47)
- VII. 45 Additional shares purchased through share exchange from Prime Money Market Fund (VMMXX) (see VII. 48)
- VII. 47 Shares exchanged for shares in Balanced Index Fund Inv (VBINX) (see VII. 44)
- VII. 48 Shares exchanged for additional shares in Balanced Index Fund Inv (VBINX) (see VII. 45)
- VII. 49 Additional shares purchased through share exchange from Total Int'l Stock Index - Adm (VTIAX) (see VII. 54)
- VII. 50 Additional shares purchased through share exchange from Total Stock Mkt Index - Adm (VTSAX) (see VII. 57)
- VII. 51 Entire fund converted to Total Int'l Stock Index - Adm (VTIAX) (see VII. 52)
- VII. 52 Converted from Total Int'l Stock Index - Inv (VGTSX) (see VII. 51)
- VII. 53 Shares exchanged for additional shares in Wellington Fund - Adm (VWENX) (see VII. 59)
- VII. 54 Shares exchanged for additional shares in Total Bond Mkt Index - Adm (VBTLX) (see VII. 49)
- VII. 55 Shares exchanged for additional shares in Wellington Fund Inv (VWELX) (see VII. 61)
- VII. 56 Shares exchanged for additional shares in Wellington Fund - Adm (VWENX) (see VII. 60)
- VII. 57 Shares exchanged for additional shares in Total Bond Mkt Index - Adm (VBTLX) (see VII. 50)
- VII. 58 Converted from Wellington Fund Inv. (VWELX) (see VII. 62)
- VII. 59 Additional shares purchased through exchange from Total Int'l Stock Index Admiral (VTIAX) (see VII. 53)
- VII. 60 Additional shares purchased through exchange from Total Stk Mkt Index Fund - Admiral (VTSAX) (see VII. 56)
- VII. 61 Additional shares purchased through exchange from Total Stk Mkt Index Fund - Admiral (VTSAX) (see VII. 55)
- VII. 62 Entire fund converted to Wellington Fund Admiral (VWENX) (see VII. 58)

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Marsha J. Pechman**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544